

METKA

METAL CONSTRUCTIONS OF GREECE S.A.

Company's number 10357/06/B/86/113 in the register of Societes Anonymes
11 Mar. Antypa Str., 141 21 N. Iraklio

Financial data and information for the period from 1st January 2009 until 30th September 2009
(According to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The financial data and information presented below aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries.

We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's web address: www.metka.gr

Date of approval of the Financial Statements: November 9, 2009

STATEMENT OF FINANCIAL POSITION (consolidated and company)				
Amounts in 000' s EURO				
	THE GROUP		THE COMPANY	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
Self used fixed assets	62.867	64.761	40.343	42.369
Intangible assets	61	1.131	-	1.081
Other non current assets	12.954	12.044	46.640	45.684
Inventories	12.645	15.292	9.604	11.244
Trade receivables	252.637	213.084	211.127	180.086
Other current assets	52.129	28.643	38.478	17.046
TOTAL ASSETS	393.293	334.955	346.191	297.510
EQUITY & LIABILITIES				
Share Capital	16.624	16.624	16.624	16.624
Other Shareholders' Equity	125.067	125.897	126.101	128.885
Total Shareholders Equity (a)	141.691	142.521	142.725	145.509
Minority interests (b)	16.105	15.521	-	-
Total Equity (c) = (a) + (b)	157.796	158.042	142.725	145.509
Provisions and other long-term liabilities	26.376	65.587	24.908	63.067
Short-term borrowings	11.393	11.417	-	-
Other short-term liabilities	197.727	99.909	178.558	88.934
Total liabilities (d)	235.497	176.912	203.466	152.001
TOTAL EQUITY AND LIABILITIES (c) + (d)	393.293	334.955	346.191	297.510

ADDITIONAL DATA INFORMATION

- Group Structure -Group companies that are included in the consolidated financial statements with their respective domicile and percentage of ownership as well as the consolidation method in the consolidated financial statements of the period from January 1, 2009 to September 30, 2009 are presented in note 8 of the interim financial statements. The 100% subsidiary RODAX ROMANIA S.R.L. (Bucharest, Romania), that was founded by RODAX S.A. on 28.05.2009, was first incorporated with full consolidation method to the Interim Financial Statements as of 30.06.2009. The incorporation of the above mentioned company to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, the Minority Interests and the Shareholder's Equity.
- The consolidated financial statements of METKA Group are incorporated in the consolidated financial statements of Mytilineos Group, that is based in Greece and owns 55,81% of METKA Group.
- In the above Financial Statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2008. There are not any adjustments in the accounting principles and forecasts compared to the previous year.
- There are no encumbrances to the company's and Group's assets.
- There are no outstanding litigation or any court or arbitration decision, which could have a significant impact on the financial standing or operation of the Company and the Group. The litigation provision balance as of 30.09.2009 amounts to € 1.428 thou. for the Group and € 23,5 thou. for the Company. Other provisions balance as of 30.09.2009 amounts to € 3.511 thou. for the Group and € 2.252 thou. for the Company. The tax provision balance for fiscal years unaudited by tax authorities as of 30.09.2009 amounts to € 2.789 thou. for the Group € 2.378 thou. for the Company.
- The tax unaudited fiscal years of the Company and the Group are presented in detail in note 24 of the interim financial statements of the Group.
- The number of employees at the end of the reporting period are as follows:

	The Group		The Company	
	30 September 09	30 September 08	30 September 09	30 September 08
FULL TIME EMPLOYEES	324	327	186	193
DAILY - WAGE EMPLOYEES	228	223	74	76
Total	552	550	260	269

- Investments in tangible and intangible fixed assets for the period from January 1, 2009 to September 30, 2009 amounted to € 1.876 thou. for the Group and € 407 thou. for the Company.

- The earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.

- Intercompany transactions for the period from January 1, 2009 to September 30, 2009 according to I.A.S. 24 are as follows:

Amounts in 000's Euro	The Group	The Company
a) Income	83.026	86.164
b) Expenses	3.485	33.489
c) Receivables	97.782	97.379
d) Liabilities	45.866	62.881
e) Transaction and remuneration with top management and BoD members	3.229	2.166
g) Payables to top management and BoD members	273	270

- Consolidated other total income after taxes is related to foreign exchange differences (€ 5 thou) from the consolidation of foreign firms.

- At the end of the period the 3rd Quarter of 2009 the mother company or subsidiary firms do not possess shares of the mother company.

- There has been no discontinuance of operations of the Company or of the Group.

- Any differences in totals are due to rounding off.

STATEMENT OF COMPREHENSIVE INCOME										
Amounts in 000' s EURO										
	THE GROUP				THE COMPANY					
	1/1-30/9/2009	1/1-30/9/2008	1/7-30/9/2009	1/7-30/9/2008	1/1-30/9/2009	1/1-30/9/2008	1/7-30/9/2009	1/7-30/9/2008	1/1-30/9/2009	1/1-30/9/2008
Sales Turnover	202.995	299.142	101.210	87.261	161.165	264.154	83.521	78.489	161.165	264.154
Gross Profit / (loss)	47.526	62.158	24.931	15.082	32.294	56.088	17.753	16.176	32.294	56.088
Profit before taxes, borrowings and investments results	32.367	47.631	19.652	11.561	22.521	45.896	13.805	13.471	22.521	45.896
Profit before taxes	31.773	44.696	19.432	10.372	25.705	43.587	13.641	12.451	25.705	43.587
Less taxes	10.254	12.557	6.883	3.389	7.708	11.091	5.504	3.203	7.708	11.091
Profit after taxes (A)	21.519	32.138	12.549	6.983	17.996	32.496	8.137	9.248	17.996	32.496
Owners of the parent	19.944	30.292	11.831	7.261	-	-	-	-	-	-
Minority interests	1.575	1.847	718	(277)	-	-	-	-	-	-
Other comprehensive income after taxes (B)	5	-	4	-	-	-	-	-	-	-
Total comprehensive income for the period after taxes (A) + (B)	21.524	32.138	12.553	6.983	17.996	32.496	8.137	9.248	17.996	32.496
Owners of the parent	19.950	30.292	11.835	7.261	-	-	-	-	-	-
Minority interests	1.575	1.847	718	(277)	-	-	-	-	-	-
Earnings after taxes per share-basic (in €)	0,3839	0,5831	0,2277	0,1398	0,3464	0,6255	0,1566	0,1780	0,3464	0,6255
Profit before taxes, borrowings, investments and depreciation results	36.057	51.534	20.952	12.848	24.919	48.630	14.629	14.367	24.919	48.630

STATEMENTS OF CHANGES IN EQUITY (consolidated & company)

Amounts in 000' s EURO

	THE GROUP		THE COMPANY	
	30/9/2009	30/9/2008	30/9/2009	30/9/2008
Equity at the beginning of the period (01.01.2009 & 01.01.2008 respectively)	158.042	139.229	145.509	133.202
Total comprehensive income for the period after taxes (continued and discontinued operations)	21.524	32.138	17.996	32.496
Dividends paid	(21.770)	(25.975)	(20.780)	(25.975)
Equity at the end of the period (30.09.2009 and 30.09.2008 respectively)	157.796	145.392	142.725	139.723

CASH FLOW STATEMENT- Indirect Method (consolidated & company)

Amounts in 000' s EURO

	THE GROUP		THE COMPANY	
	1/1-30/9/2009	1/1-30/9/2008	1/1-30/9/2009	1/1-30/9/2008
Operating Activities				
Profit before Taxes (Continued Operations)	31.773	44.696	25.705	43.587
Plus (Less) Adjustments for:				
Depreciations	3.690	3.903	2.398	2.734
Provisions	787	1.409	255	255
Exchange differences	(40)	(571)	(40)	(571)
Results (revenues, expenses, profit, loss) from Investment Activities	(1.645)	(321)	(4.917)	(326)
Debit Interest and similar expenses	1.223	2.385	817	1.816
Operating profit before changes in working capital	35.788	51.500	24.217	47.494
Plus/less adjustments for changes in working capital or operating activities:				
Decrease / (Increase) in Inventories	2.647	8.306	1.640	8.945
Decrease / (Increase) in receivables	(40.651)	12.891	(32.056)	22.490
Decrease / (Increase) in other current assets	2.368	197	2.420	185
(Decrease) / Increase in short term liabilities (except for the banks)	50.003	(28.361)	46.412	(38.212)
Less:				
Debit Interest and similar expenses paid	(1.207)	(2.385)	(802)	(1.816)
Taxation paid	(3.011)	(16.508)	(3.080)	(15.489)
Net cash flows from operating activities (a)	45.936	25.640	38.751	23.598
Investing Activities				
Acquisition of subsidiary, associates and other investments	-	-	-	(1)
Purchase of tangible and intangible assets	(1.857)	(1.188)	(395)	(450)
Proceeds from the sale of tangible and intangible assets	98	62	51	37
Purchase of available for sale financial assets	(8)	-	-	-
Purchase of financial assets at fair value with changes in net results	(3.675)	-	(2.963)	-
Proceeds from sale of financial assets at fair value with changes in net results	5.004	1.045	3.304	-
Interest received	865	406	738	228
Borrowings to/from affiliated parties	-	-	(2.480)	(42)
Proceeds from dividends	-	-	3.760	130
Net cash flows from investing activities (b)	427	326	2.015	(98)
Financing Activities				
Proceeds from Borrowings	448	172.686	-	165.201
Payments of borrowings	(410)	(178.466)	-	(172.454)
Payments of finance lease Liabilities (capital)	(61)	(107)	-	-
Dividends paid	(21.897)	(25.970)	(20.907)	(25.970)
Financing cash flows from discontinued operations	-	-	-	-
Net cash flows from financing activities (c)	(21.920)	(31.857)	(20.907)	(33.223)
Net increase in cash and cash equivalents (a) + (b) + (c)	24.443	(5.891)	19.859	(9.724)
Cash and cash equivalents at the beginning of the period	17.688	27.260	9.305	22.809
Effects of exchange rate changes	36	1	30	1
Cash and cash equivalents at the end of the period	42.166	21.370	29.194	13.086

November 9, 2009, N. Iraklio Attikis

THE PRESIDENT OF THE BOARD AND MANAGING DIRECTOR
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