



METAL CONSTRUCTIONS OF GREECE S.A

Company's number in the register of Societes Anonymes: 10357/06/B/86/113
11 Mar.Antypa Str., 141 21 N.Iraklio

Financial data and information for the period from 1st January 2009 until 30th June 2009
(According to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The financial data and information presented below aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries.
We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's web address: www.metka.gr
Date of approval of the Financial Statements: August 3, 2009
Name of the auditor: Pavlos L. Stelakis(A.M. SOEL: 24941)
Auditing firm: GRANT THORNTON
Report of the Auditors: Unqualified

STATEMENT OF FINANCIAL POSITION (consolidated and company)					STATEMENT OF COMPREHENSIVE INCOME (consolidated & company)									
Amounts in 000's Euro					Amounts in 000's Euro									
THE GROUP		THE COMPANY			THE GROUP					THE COMPANY				
	30/06/09	31/12/08	30/06/09	31/12/08	1/1-30/6/2009	1/1-30/6/2008	1/4-30/6/09	1/4-30/6/08	1/1-30/6/2009	1/1-30/6/2008	1/4-30/6/09	1/4-30/6/08		
Self used fixed assets	63.794	64.761	40.990	42.369	Sales Turnover	101.784	211.882	51.678	123.983	77.644	185.665	36.681	107.800	
Intangible assets	50	1.131	—	1.081	Gross Profit / (loss)	22.595	47.076	11.163	29.151	14.541	39.912	4.477	23.251	
Other non current assets	12.566	12.044	46.458	45.684	Profit before taxes, borrowings and investments results	12.715	35.994	5.411	20.777	8.716	32.383	1.352	17.239	
Inventories	14.487	15.292	11.549	11.244	Profit before taxes	12.341	34.324	5.612	19.793	12.063	31.136	5.440	16.542	
Trade receivables	192.744	213.084	156.189	180.086	Less taxes	3.371	9.169	1.579	5.235	2.204	7.888	532	4.183	
Other current assets	66.821	28.643	56.271	17.046	Profit after taxes (A)	8.971	25.155	4.033	14.558	9.859	23.248	4.908	12.359	
TOTAL ASSETS	350.462	334.955	311.457	297.510	Owners of the parent	8.113	23.031	3.166	13.021	9.859	23.248	4.908	12.359	
EQUITY & LIABILITIES					Minority interests	857	2.124	867	1.537	—	—	—	—	
Share Capital	16.624	16.624	16.624	16.624	Other comprehensive income after taxes (B)	2	—	1	—	—	—	—	—	
Other Shareholders' Equity	113.232	125.897	117.964	128.885	Total comprehensive income for the period after taxes (A) + (B)	8.972	25.155	4.034	14.558	9.859	23.248	4.908	12.359	
Total Shareholders Equity (a)	129.856	142.521	134.588	145.509	Owners of the parent	8.115	23.031	3.167	13.021	9.859	23.248	4.908	12.359	
Minority interests (b)	15.387	15.521	—	—	Minority interests	857	2.124	867	1.537	—	—	—	—	
Total Equity (c)=(a) + (b)	145.243	158.042	134.587	145.509	Earnings after taxes per share-basic (in euro)	0,1562	0,4433	0,0609	0,2507	0,1898	0,4475	0,0945	0,2379	
Provisions and other long-term liabilities	22.110	65.587	20.179	63.067	Profit before taxes, borrowings,investments and depreciation results	15.105	38.686	6.635	22.137	10.290	34.263	2.151	18.195	
Short-term borrowings	12.188	11.417	—	—										
Other short-term liabilities	170.921	99.909	156.691	88.934										
Total liabilities (d)	205.219	176.913	176.870	152.001										
TOTAL EQUITY AND LIABILITIES (c) +(d)	350.462	334.955	311.457	297.510										

STATEMENT OF CHANGES IN EQUITY (consolidated and company)					CASH FLOW STATEMENT- Indirect Method (consolidated & company)				
Amounts in 000's Euro					Amounts in 000's Euro				
THE GROUP		THE COMPANY			THE GROUP		THE COMPANY		
	30/06/09	30/06/08	30/06/09	30/06/08	Operating activities	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008
Equity at the beginning of the period (01.01.2009 & 01.01.2008 respectively)	158.042	139.230	145.509	133.202	Profit before Taxes (Continued Operations)	12.341	34.324	12.063	31.136
Total comprehensive income for the period after taxes (continued and discontinued operations)	8.971	25.155	9.859	23.248	Plus (Less) Adjustments for:				
Dividends paid	(21.770)	(25.975)	(20.780)	(25.975)	Depreciations	2.421	2.616	1.598	1.838
					Provisions	1.007	1.966	270	267
					Exchange differences	(44)	(466)	(44)	(466)
					Results (revenues, expenses, profit, loss) from Investment Activities	(1.376)	(248)	(4.712)	(310)
Equity at the end of the period (30.06.2009 & 30.06.2008 respectively)	145.243	138.410	134.588	130.475	Debit Interest and similar expenses	1.022	1.444	719	1.099
					Operating profit before changes in working capital	15.371	39.636	9.895	33.564
					Plus/less adjustments for changes in working capital or operating activities:				
					Decrease /(Increase) in Inventories	805	7.902	(306)	7.164
					Decrease / (Increase) in receivables	24.029	(80.093)	23.471	(69.071)
					Decrease /(Increase) in other current assets	2.975	(259)	3.351	(272)
					(Decrease) / Increase in short term liabilities (except for the banks)	20.473	5.424	24.202	453
					Less:				
					Debit Interest and similar expenses paid	(1.007)	(1.444)	(703)	(1.099)
					Taxation paid	(2.510)	(9.208)	(2.363)	(8.602)
					Net cash flows from operating activities (a)	60.136	(38.042)	57.548	(37.863)
					Investing activities				
					Acquisition of subsidiary, associates and other investments	—	—	—	(1)
					Purchase of tangible and intangible assets	(1.482)	(874)	(243)	(343)
					Proceeds from the sale of tangible and intangible assets	55	27	48	27
					Purchase of financial assets				
					at fair value with changes in net results	(3.311)	—	(2.963)	—
					Proceeds from sale of financial assets				
					at fair value with changes in net results	4.504	1.045	3.304	—
					Interest received	639	329	532	221
					Borrowings to/from affiliated parties	—	—	(2.380)	—
					Proceeds from dividends	—	—	2.790	130
					Net cash flows from investing activities (b)	405	527	1.089	34
					Financing activities				
					Proceeds from Borrowings	1.173	84.929	—	79.971
					Payments of borrowings	(356)	(42.096)	—	(37.711)
					Payments of finance lease Liabilities (capital)	(46)	(79)	—	—
					Dividends paid	(20.902)	(25.969)	(20.902)	(25.969)
					Net cash flows from financing activities (c)	(20.131)	16.785	(20.902)	16.291
					Net increase in cash and cash equivalents (a) + (b) + (c)	40.410	(20.730)	37.734	(21.538)
					Cash and cash equivalents at the beginning of the period	17.688	27.260	9.305	22.809
					Effects of exchange rate changes	40	(2)	38	(2)
					Cash and cash equivalents at the end of the period	58.138	6.528	47.077	1.269

1. Group Structure -Group companies that are included in the consolidated financial statements with their respective domicile and percentage of ownership as well as the consolidation method in the consolidated financial statements of the period from January 1,2009 to June 30,2009 are presented in note 8 of the interim financial report. The 100% subsidiary RODAX ROMANIA S.R.L. (Bucharest, Romania),that was founded by RODAX S.A.on 28/05/2009,was first incorporated with full consolidation method to the Interim Fincial Statements as of 30/06/2009. The incorporation of the above mentioned company to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, The Minority Interests and the Shareholder's equity.

2. The consolidated financial statements of METKA Group are incorporated in the consolidated financial statements of Mytilineos Group, that is based in Greece and owns 55.44% of METKA Group.

3. In the above Financial Statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2008.

4. There are no encumbrances to the company's and Group's assets.

5. There are no outstanding litigation or any court or arbitration decision, which could have a significant impact on the financial standing or operation of the Company and the Group. The litigation provision balance as of 30.06.2009 amounts to euro 1.428 thou.for the Group and euro 23.5 thou. for the Company. The tax provision balance for fiscal years unaudited by tax authorities as of 30.06.2009 amounts to euro 677 thou.for the Group euro 375 thou. for the Company. The tax unaudited fiscal years of the Company and the Group are presented in detail in note 23 of the interim financial report.

6. The number of employees at the end of the reporting period are as follows:

	THE GROUP		THE COMPANY	
	30/06/09	30/6/2008	30/06/09	30/6/2008
FULL TIME EMPLOYEES	317	328	189	198
DAILY - WAGE EMPLOYEES	228	220	74	77
	545	548	263	275

7. Investements in tangible and intangible fixed assets for the period from January 1,2009 to June 30, 2009 amounted to euro 1.490 thou. for the Group and euro 249 thou.for the Company.

8. The earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.

9. Intercompany transactions for the period from January 1,2009 to June 30,2009 according to I.A.S. 24 are as follows:

	THE GROUP	THE COMPANY
Amounts in 000's Euro		
a) Income	32.105	35.347
b)Expenses	1.513	16.393
c) Receivables	61.555	62.086
d) Liabilities	35.608	51.949
e) Transaction and remuneration with top management and BoD members	2.026	1.413
f) Receivables from top management and BoD members	273	270
g) Payables to top management and BoD members		

10. Consolidated other total income after taxes is related to foreign exchange diffrences (euro 2 thou) from the consolidation of foreign firms.

11. At the end of the period the 2nd Quarter of 2009 the mother company or subsidiary firms do not possess shares of the mother company.

12. There has been no discontinuance of operations of the Company or of the Group.

13. Any difference in the sums is due to rounding.

THE PRESIDENT OF THE BOARD & MANAGING DIRECTOR

IOANNIS MYTILINEOS

I.D. No: AE044243/2007

THE FINANCIAL DIRECTOR

GEORGE MAMMAS

I.D. No M164917/1982

THE CHIEF ACCOUNTANT

SPYRIDON PETRATOS

I.D. No AB263393/2006