

METKA

METAL CONSTRUCTIONS OF GREECE S.A.

COMPANY'S NUMBER IN THE REGISTER OF SOCIETES ANONYMES 10357/06/B/86/113
11 MAR. ANTYP A STR., 141 21 N.IRAKLIO

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2009 UNTIL 31ST MARCH 2009
(According to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission.)

The financial data and information presented below aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries.

We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

Company's web address: www.metka.gr

Date of approval of the Financial Statements: May 25, 2009

STATEMENT OF FINANCIAL POSITION (consolidated and company)

Amounts in 000' s EURO

	The Group		The Company	
	31/03/2009	31/12/2008	31/03/2009	31/12/2008
ASSETS				
Self used fixed assets	64.137	64.761	41.737	42.369
Intangible assets	686	1.131	630	1.081
Other non current assets	4.574	12.044	46.081	45.684
Inventories	14.608	15.292	10.934	11.244
Trade receivables	196.835	213.084	167.811	180.086
Other current assets	19.087	10.955	8.420	7.742
Cash and cash equivalents	34.967	17.688	27.276	9.304
TOTAL ASSETS	334.895	334.955	302.888	297.510
EQUITY & LIABILITIES				
Share Capital	16.624	16.624	16.624	16.624
Other Shareholders' Equity	130.845	125.897	133.836	128.885
Total Shareholders Equity (a)	147.469	142.521	150.460	145.509
Minority interests (b)	15.511	15.521	-	-
Total Equity (c)=(a)+(b)	162.980	158.042	150.460	145.509
Provisions and other long-term liabilities	38.944	65.587	36.536	63.067
Short-term borrowings	11.593	11.417	-	-
Other short-term liabilities	121.379	99.909	115.892	88.934
Total liabilities (d)	171.915	176.913	152.428	152.001
TOTAL EQUITY AND LIABILITIES (c) + (d)	334.895	334.955	302.888	297.510

STATEMENT OF COMPREHENSIVE INCOME (consolidated and company)

Amounts in 000' s EURO

	The Group		The Company	
	1/1-31/03/2009	1/1-31/03/2008	1/1-31/03/2009	1/1-31/03/2008
Sales Turnover	50.107	87.899	40.964	77.865
Gross Profit/(loss)	11.432	17.925	10.063	16.660
Profit before taxes, borrowings and investments results	7.280	15.252	7.340	15.145
Profit/(loss) before taxes	6.729	14.530	6.623	14.594
Profit after taxes (A)	4.937	10.597	4.951	10.889
Attributable to:				
Owners of the parent	4.947	10.009	4.951	10.889
Minority interests	(10)	588	-	-
Other comprehensive income for the period after taxes (B)	1	-	-	-
Total comprehensive income for the period after taxes (A) + (B)	4.938	10.597	4.951	10.889
Attributable to:				
Owners of the parent	4.948	10.009	4.951	10.889
Minority interests	(10)	588	-	-
Earnings after taxes per share-basic (in €)	0,0952	0,1927	0,0953	0,2096
Profit before taxes, borrowings, investments and depreciation results	8.470	16.549	8.139	16.068

STATEMENT OF CHANGES IN EQUITY (consolidated and company)

Amounts in 000' s EURO

	The Group		The Company	
	31/03/2009	31/03/2008	31/03/2009	31/03/2008
Equity at the beginning of the period (01/01/2009 & 01/01/2008 respectively)	158.042	139.230	145.509	133.202
Total comprehensive income for the period after taxes	4.938	10.597	4.951	10.889
Equity at the end of the period (31.03.2009 and 31.03.2008 respectively)	162.980	149.827	150.460	144.091

CASH FLOW STATEMENT-Indirect Method (consolidated & company)

Amounts in 000' s EURO

	The Group		The Company	
	1/1-31/03/2009	1/1-31/03/2008	1/1-31/03/2009	1/1-31/03/2008
Operating Activities				
Profit before Taxes (Continued Operations)	6.729	14.530	6.623	14.594
Plus (Less) Adjustments for:				
Depreciations	1.189	1.297	800	924
Provisions	1.156	300	312	299
Exchange differences	(24)	(786)	(24)	(786)
Results (revenues, expenses, profit, loss) from Investment Activities	(514)	(132)	(178)	(129)
Debit Interest and similar expenses	683	455	557	434
Operating profit before changes in working capital	9.219	15.664	8.090	15.336
Plus/less adjustments for changes in working capital or operating activities:				
Decrease /(Increase) in Inventories	683	(907)	309	(1.725)
Decrease / (Increase) in receivables	16.122	(25.393)	11.824	(19.330)
Decrease /(Increase) in other current assets	2.880	465	2.959	459
(Decrease) / Increase in short term liabilities (except for the banks)	(5.866)	15.085	550	12.402
Less:				
Debit Interest and similar expenses paid	(683)	(455)	(557)	(434)
Taxation paid	(1.799)	(684)	(1.574)	(378)
Net cash flows from operating activities (a)	20.556	3.775	21.601	6.330
Investing Activities				
Purchase of tangible and intangible assets	(576)	(394)	(169)	(156)
Proceeds from the sale of tangible and intangible assets	26	-	26	-
Purchase of financial assets at fair value with changes in net results	(2.963)	-	(2.964)	-
Proceeds from sale of financial assets at fair value with changes in net results	-	1.045	-	-
Interest received	74	172	23	129
Borrowings to/from affiliated parties	-	-	(530)	-
Net cash flows from investing activities (b)	(3.439)	823	(3.614)	(27)
Financing Activities				
Proceeds from Borrowings	1.590	2.793	-	452
Payments of borrowings	(1.387)	(9.515)	-	(7.898)
Payments of finance lease Liabilities (capital)	(27)	(15)	-	-
Dividends paid	(16)	(4)	(16)	(4)
Net cash flows from financing activities (c)	160	(6.741)	(16)	(7.450)
Net increase in cash and cash equivalents (a) + (b) + (c)	17.277	(2.143)	17.972	(1.147)
Cash and cash equivalents at the beginning of the period	17.688	27.260	9.305	22.809
Effects of exchange rate changes	2	(12)	1	(12)
Cash and cash equivalents at the end of the period	34.967	25.105	27.276	21.650

ADDITIONAL DATA AND INFORMATION

- Group Structure -Group companies that are included in the consolidated financial statements with their respective domicile and percentage of ownership by the company, as well as the consolidation method in the consolidated financial statements of the period from January 1, 2009 to March 31, 2009 are presented in note 8 of the interim financial statements. The 100% subsidiary METKA BRAZI S.R.L (Bucharest, Romania), that was founded by METKA S.A.on 12/06/2008,was first incorporated with full consolidation method to the Interim Financial Statements as of 30/06/2008. The incorporation of the above mentioned company to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, The Minority Interests and the Shareholder's Equity.
- The consolidated financial statements of METKA Group are incorporated in the consolidated financial statements of Mytilineos Group, that is based in Greece and owns 55,44% of METKA Group.
- In the above Financial Statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2008. There are not any adjustments in the accounting principles and forecasts compared to the previous year.
- There are no encumbrances to the company's and Group's assets.
- There are no outstanding litigation or any court or arbitration decision, which could have a significant impact on the financial standing or operation of the Company and the Group. The litigation provision balance as of 31.03.2009 amounts to € 1.428 thou.for the Group and € 23,5 thou. for the Company. Other provisions balance as of 31.03.2009 amounts to € 3.536 thou.for the Group and to € 2.271thou.for the Company.
- The tax unaudited fiscal years of the Company and the Group are presented in detail in note 23 of the interim financial statements of the Group.
- The number of employees at the end of the reporting period are as follows:

	The Group		The Company	
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
FULL TIME EMPLOYEES	318	329	192	199
DAILY - WAGE EMPLOYEES	213	214	74	80
Total	531	543	266	279

- Investments in tangible and intangible fixed assets for the period from January 1,2009 to March 31, 2009 amounted to € 581 thou.for the Group and € 173 thou. for the Company.
- The earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.
- Intercompany transactions for the period from January 1,2009 to March 31,2009 according to I.A.S. 24 are as follows:

Amounts in 000's Euro	The Group	The Company
a) Income	17.648	16.908
b) Expenses	854	4.534
c) Receivables	56.426	53.455
d) Liabilities	34.868	46.722
e) Transaction and remuneration with top management and BoD members	942	693
f) Receivables from top management and BoD members	0	0
g) Payables to top management and BoD members	149	139

- Consolidated other total income after taxes is related to foreign exchange differences (€1 thou) from the consolidation of foreign firms.
- At the end of the 1st Quarter of 2009 the mother company or subsidiary firms do not possess shares of the mother company.
- There has been no discontinuance of operations of the Company or of the Group.

N. Iraklio, 25th May 2009

THE PRESIDENT OF THE BOARD
AND MANAGING DIRECTOR

IOANNIS MYTILINEOS
I.D. NO: AE044243/2007

THE FINANCIAL DIRECTOR

GEORGE MAMMAS
I.D. NO M 164917/1982

THE CHIEF ACCOUNTANT

SPYRIDON PETRATOS
I.D. NO AB263393/2006