



SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A.

S.A. Reg. no.: 21240/06/B/016

REGISTERED OFFICE: 10 Solonos str, 106 73 Athens, Greece

Summary Financial Figures and Information for the period

from 1 January 2009 to 30 June 2009

According to 4/507/28.04.2009 resolution of Hellenic Capital Market Commission

The following summary of financial figures and information, which is derived from the quarterly financial information, provide a general view of the financial position and results of "SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A." and its Group. We, therefore advise the reader, before proceeding to any investment decision or other transaction with the Company, to visit the Company's website www.sciens.gr, where the financial information is available as well as the Auditor's report, when it is required.

Company's web site: www.sciens.gr
Date of approval by the Board of Directors of the condensed, interim, company and consolidated financial information for the period ended on 30.06.2009: 5 August 2009
Certified Auditor: Constantinou Michalatos
Auditing Firm: PRICEWATERHOUSECOOPERS
Type of Review Report: Unqualified

Statement of financial position (Group and Company)	Amounts in thousand €				Income statement and statement of comprehensive income (Group and Company)	Amounts in thousand €							
	GROUP		COMPANY			GROUP				COMPANY			
	30.6.2009	31.12.2008	30.6.2009	31.12.2008		1.1 - 30.6.2009	1.1 - 30.6.2008	1.4 - 30.6.2009	1.4 - 30.6.2008	1.1 - 30.6.2009	1.1 - 30.6.2008	1.4 - 30.6.2009	1.4 - 30.6.2008
ASSETS					Income from investments	3,193	14,439	4,139	13,658	813	7,207	813	5,520
Property, plant and equipment	345	343	272	261	Other Income	2,673	6,514	827	4,788	105	1,057	47	347
Intangible assets	321	321	8	8	Total Operating Income	5,866	20,953	4,966	18,446	918	8,265	859	5,868
Other non-current assets	78	78	31	31	Gross Profit/(Loss)	3,826	16,254	3,664	15,204	(111)	7,461	133	5,242
Investments in subsidiaries and associates	23,001	23,279	177,155	176,475	Profit/(Loss) before tax, financing results and depreciation	3,826	16,254	3,664	15,204	(111)	7,461	133	5,242
Trade receivables	3,922	2,044	1,317	461	Profit/(Loss) before tax, financing results	3,791	16,218	3,647	15,182	(136)	7,434	121	5,225
Financial Assets available for sale	72	31	72	31	Profit/(Loss) before tax	2,086	9,381	2,827	11,853	(680)	5,929	(113)	4,503
Financial Assets at fair value through profit or loss	239,251	240,822	51,114	51,114	Minus: Tax	20	(67)	68	(81)	20	(67)	68	(81)
Other current assets	2,099	2,036	2,099	2,036	Profit/(Loss) after tax (A)	2,106	9,314	2,894	11,772	(659)	5,862	(45)	4,422
Cash and Cash Equivalents	16,245	12,200	4,939	7,543	Atributable to:								
TOTAL ASSETS	285,334	281,154	237,008	237,960	equity holders of the company	46	5,596	2,276	6,834	(659)	5,862	(45)	4,422
LIABILITIES AND EQUITY					minority interest	2,060	3,718	618	4,938	0	0	0	0
Share Capital	97,833	97,833	97,833	97,833	Total	2,106	9,314	2,894	11,772	(659)	5,862	(45)	4,422
Minus: Own Shares	(2,196)	(1,617)	(2,196)	(1,617)	Other Comprehensive Income for the period (B)	(2,453)	(5,686)	(8,062)	127	(84)	(132)	54	(2)
Reserves and retained earnings of the Company's shareholders	94,866	97,274	115,423	116,166	Total Comprehensive Income for the period (A) + (B)	(347)	3,628	(5,168)	11,899	(743)	5,730	9	4,420
Total Shareholders' equity (a)	190,503	193,489	211,060	212,381	Atributable to:								
Minority interest (b)	5,036	2,964	0	0	equity holders of the company	(2,407)	(90)	(5,786)	6,961	(743)	5,730	9	4,420
Total equity (c) = (a) + (b)	195,538	196,453	211,060	212,381	minority interest	2,060	3,718	618	4,938	0	0	0	0
Long-term bank liabilities	56,718	56,693	24,925	24,900	Total	(347)	3,628	(5,168)	11,899	(743)	5,730	9	4,420
Long-term liabilities	27,392	23,641	21	21	Profit after tax per share - basic (in €)	0,0003	0,0343	0,0142	0,0419	(0,0041)	0,0360	(0,0003)	0,0271
Short-term bank liabilities	4,607	3,496	67	118									
Other short-term liabilities	1,079	871	934	539									
Total liabilities (d)	89,796	84,701	25,948	25,579									
TOTAL LIABILITIES AND EQUITY (c) + (d)	285,334	281,154	237,008	237,960									

Statement of changes in equity (Group and Company)	Amounts in thousand €			
	GROUP		COMPANY	
	1.1 - 30.6.2009	1.1 - 30.6.2008	1.1 - 30.6.2009	1.1 - 30.6.2008
Total equity at the beginning of the period (1.1.2009 and 1.1.2008 respectively)	196,544	238,376	212,381	233,428
Profit/(Loss) after tax	2,106	9,314	(659)	5,862
Valuation gains/ (loss) on available for sale financial assets	41	(132)	41	(132)
Adjustment for the share capital issuance cost	(125)	0	(125)	0
Foreign currency exchange difference	(2,370)	(6,554)	0	0
Total Comprehensive Income for the period	(348)	3,628	(743)	5,730
Purchase of own shares	(578)	(465)	(578)	(465)
Dividends payable	0	(4,892)	0	(4,892)
Share Capital Increase / (Decrease)	10	24	0	0
Total equity at the end of the period (30.6.2009 and 30.6.2008 respectively)	195,538	236,671	211,060	233,801

Statement of Cash Flow (Group and Company)	Amounts in thousand €			
	GROUP		COMPANY	
	1.1 - 30.6.2009	1.1 - 30.6.2008	1.1 - 30.6.2009	1.1 - 30.6.2008
Operating Activities				
Profit before tax	2,085	9,381	(680)	5,929
Adjustments for:				
Depreciation	35	36	26	27
Profit/ loss from the sale of investments	0	(285)	0	216
Interest and other financial expenses	1,705	6,837	544	1,505
Results from investing activities	(2,947)	(18,556)	(918)	(8,481)
Plus or minus for working capital changes:				
Decrease/(increase) in receivables	(173)	132	(242)	33
Increase/(decrease) in payables (excluding banks)	3,960	5,568	395	2,373
Less:				
Interest and other financial expenses paid	(594)	(6,769)	(594)	(1,549)
Total cash inflow / outflow from operating activities (a)	4,071	(3,655)	(1,470)	83
Cash Flow from Investing Activities				
Acquisition of subsidiaries, associates, JV and other investments	(171)	(75,314)	(1,258)	(73,365)
Transfer of subsidiaries, associates, JV and other investments	0	48,195	0	42,345
Acquisition of tangible and intangible assets	(5)	(27)	(6)	(8)
Interest received	114	1,755	105	1,057
Dividends received	0	5,736	0	5,736
Results from associates	0	2,846	0	0
Total cash inflow / outflow from investing activities (b)	(61)	(17,009)	(1,159)	(24,235)
Financing activities				
Proceeds from share capital increase	10	24	0	0
Borrowings repayment	0	(31,000)	0	(25,000)
Dividends paid	0	(4,892)	0	(4,892)
Cost of debt issuance	25	25	25	25
Total cash inflow / outflow from financing activities (c)	35	(35,843)	25	(29,867)
Net increases / decrease in cash and cash equivalents (a) + (b) + (c)	4,044	(56,507)	(2,604)	(54,048)
Cash and cash equivalents at beginning of period	12,200	98,801	7,543	78,928
Cash and cash equivalents at end of period	16,245	42,293	4,939	24,879

Additional Information:

- General information and a summary of the companies' financials included in the Group's consolidation are provided in note 6 of the condensed interim consolidated, financial information for the period ended 30 June 2009. Sciens International SREO Management Holding Ltd, in which Sciens International Holdings 2 Ltd holds a 100% stake, and SREO Management Holding Ltd, in which Sciens International SREO Management Holding Ltd holds a 50% stake, were established within the Q2 of 2008 and are included in the consolidated financial statements for first time in the quarter ended on 30.06.2009. Sciens Fund of Funds Management Holdings Ltd, in which Sciens International Holdings 2 Ltd holds a 10% stake, was established within the Q3 of 2008 and is included in the consolidated financial statements for first time in the quarter ended on 30.06.2009.
- Sciens International Holdings 3 Ltd and Sciens International Holdings 4 Ltd, in which Sciens International Holdings 2 Ltd holds a 100% stake, were established within the Q4 of 2008 and are included in the consolidated financial statements for first time in the quarter ended on 31.12.2008. Sciens Fund of Funds Management Holdings Ltd, in which Sciens International Holdings 4 Ltd holds a 100% stake, and SCL Limited, in which SCL Holdings Ltd holds a 100% stake, were acquired within the Q4 of 2008 and are included in the consolidation for first time in the quarter ended 31.12.2008.
- Piraeus REIC is not included in the condensed interim consolidated financial information for the period ended 30 June 2009, because of its transfer within the Q2 of 2008. The Group consolidates portion of the Piraeus REIC's profits only for the Q1 of 2008.
- Sciens CFO Limited is not included in the condensed interim consolidated financial information for the period ended 30 June 2009, while it was included in the respective prior year period, because the Group lost the control over Sciens CFO Limited within the Q4 of 2008. The participation of CFO Limited in the condensed interim consolidated financial information in the respective period of 2008 had as a result an increase in the Group's total operating income by € 4,165 thousand and 20% and a decrease in the profit after tax and minority interests by € 1,330 thousand and 33%. If Sciens CFO Limited had participated to the current period condensed interim consolidated financial information, considering that the amounts of the total operating income and the profit after tax and minority interests are the same as the ones of the respective period of 2008, the variation to the total operating income and the profit after tax and minority interests for the Group would have been 71% and -3,980% respectively.
- Liens and encumbrances (pledge on shares) for the Company and the Group on 30.06.2009 amounted to € 51,1 thousand and € 119,7 thousand respectively.
- There are no disputes, litigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position or operation of the Company or the Group and as a result no provision has been formed by the Company and the Group. The Company's dispute with the B Internal Revenue Service of Thessaloniki will take recourse to the three-member administrative court of first instance, where, according to the estimates of the Company's legal advisors, the outcome of the case will be positive for the Company. Therefore, the Company has not raised any provision for this case. Due to the fact that the Company has filed tax losses, but also the nature of its income (dividend, gains from equity transactions and valuations), no provision for unaudited tax years has been raised. As regards the rest of the Group's companies, they mostly operate in countries with neutral income tax environment and therefore the Group has not raised any provision for unaudited tax years. The other provisions relate to the Company and Group amount to € 21 thousand.
- The Company's and the Group's employees on 30.06.2009 was 8 and 9 respectively while on 30.06.2008 was 7 and 8 for the Company and the Group respectively.
- The Company has been audited by Tax Authorities up to and including 2007. In Note 12 of the condensed, interim, company and consolidated financial information for the period ended 30.06.2009 are reported the unaudited tax years for each of the Group companies.
- The Company is consolidated by Piraeus Bank (percentage of participation 29.80%) under the use of the Equity Method.
- Related party transactions as of 30.06.2009 analyzed as follows:

	COMPANY			GROUP		
	Receivables	Payables	Expenses	Receivables	Payables	Expenses
Parent	0	0	0	0	0	0
Other related parties	2,410	25,392	58	953	22,243	62,122
Management remuneration	8	0	0	145	0	0
Total	2,417	25,392	58	1,098	22,243	62,122

- At 30.06.2009 the Group has invested € 119,498 thousand in financial assets at fair value through profit or loss which are being managed by entities affiliated with the members of Company's BdD. At 31.12.2008 the respective amount of investments was € 121,068 thousand. Furthermore, the newly established entity, Sciens Fund of Funds Management Holdings Ltd, in which, our wholly owned subsidiary, Sciens International Holdings 2 Ltd holds, since the Q3 of 2008, the 19% of its share capital for an investment of € 8,222 thousand, is controlled by Company's members of BdD. In Note 8 of the condensed, interim, company and consolidated financial information for the period ended 30 June 2009 is provided information for the Company's and the Group's related party transactions.
- The amount of € 2,370 thousand reported in line "Foreign currency exchange difference" recognized directly to equity, relates to unrealised foreign exchange differences between Euro (Group's presentation currency) and USD (operation currency of Group's companies in N. America).
- At 30.06.2009, the parent company had 1,091,174 own shares, for a total acquisition cost of € 2,189 thousand.
- On July 10, 2009 an overdraft credit facility agreement for an amount up to € 20,000 thousand has been signed between the Company and Piraeus Bank.

THE CHAIRMAN AND MANAGING DIRECTOR	THE MEMBER	THE CFO
JOHN P. RIGAS ICN A 177497	THEODORE RIGAS ICN N 246853	CHRISTOS TSAMIS ICN AB 227024