

SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A.

S.A. Reg. no.: 21240/06/69/90/16

REGISTERED OFFICE: 10 Solonos str, 106 73 Athens, Greace
Summary Financial Figures and Information for the period
from 1 January 2009 to 31 March 2009

According to 4/507/286-04.2009 resolution of Hellenic Capital Market Commission

The following summary of financial figures and information, which is derived from the quarterly financial information, provide a general view of the financial market and the financial information, which is derived from the quarterly financial information, provide a general view of the financial cand extend set "Science NITERNATIONAL INVESTMENTS AND HOLDINGS S.A.* and its Group. We, therefore advice the reader, before proceeding to any Investm
decision or other transaction with the Company, to visit the Company's website www.sciens.gr, where the financial information is available as well as the Auditor's report, when it is required.

Statement of financial position (Group and Company)	Amounts is	n thousand €	Income statement and statement of comprehensive income (Group and Company) Amounts in thousand €
	GROUP 31 3 2009 31 12 200	COMPANY	GROUP COMPANY
ASSETS	31.3.2009 31.12.200	8 31.3.2009 31.12.2008	1.1 - 1.1 -
Property, plant and equipment	359 3	43 282 261	
ntangible assets		21 8 8	Income from investments (946) 781 0 1.1
Other non-current assets		78 31 31	Other Income 1.846 1.726 59
nvestments in subsidiares and associates	24.603 23.2		Total Operating Income 900 2.507 59 2.:
Trade receivables Financial Assets available for sale	1.932 2.0 27	44 262 461 31 27 31	Gross Profit/(Loss) 161 1.050 (243) 2.3 Profit/(Loss) before tax, financing results and depreciation 161 1.050 (243) 2.3
rinancial Assets available for sale Financial Assets at fair value through profit or loss	245.365 240.8		Profiti(Loss) before tax, financing results and depreciation 161 1.050 (243) 2.3 Profiti(Loss) before tax, financing results 143 1.036 (257) 2.3
Other current assets	245.365 240.6		Profit/(Loss) before tax (741) (2.472) (567) 1.
Cash and Cash Equivalents	16.519 12.2		
TOTAL ASSETS	291.238 281.1		
			Attributable to:
LIABILITIES AND EQUITY			equity holders of the company (2.230) (1.238)
Share Capital	97.833 97.8		minority interest 1.442 (1.220)
Minus: Own Shares	(1.617) (1.6		(788) (2.458)
Reserves and retained earnings of the Company's shareholders	100.653 97.2		· L
Total Shareholders' equity (a) Minority interest (b)	196.869 193.4 4.415 2.9	89 211.629 212.381	Other Comprehensive Income for the period (B) 5.609 (5.813) (138) (Total Comprehensive Income for the period (A) + (B) 4.821 (8.271) (752) 1.
Fotal equity (c) = (a) + (b)	201.284 196.4		I lotal Comprehensive income for the period (A) + (B) Attributable to: 4.621 (6.271) (752) 1.
ona-legally (c) = (a) + (b)	56.706 56.6		equity holders of the company 3.379 (7.052)
ong-term liabilities	28.583 23.6		minority interest 1.442 (1.220)
Short-term bank liabilities	4.030 3.4	96 78 118	4.821 (8.271)
Other short-term liabilities		71 395 539	. I
otal liabilities (d)	89.954 84.7	01 25.407 25.579	Profit after tax per share - basic (in €) (0,0139) (0,0076) (0,0038) 0,0
OTAL LIABILITIES AND EQUITY (c) + (d)	291.238 281.1	54 237.036 237.960	,
tatement of changes in equity	Amounts i	n thousand €	Additional Information:
Group and Company)			1. General information and a summary of the companies' financials included in the Group's consolidation are provided in note 6 of the condensed interim consolidated, fina
	GROUP	COMPANY	information for the period ended 31 March 2009. Sciens International SREO Management Holding Ltd, in which Sciens International Holdings 2 Ltd holds a 100% stake, and Si Management Holding Ltd, in which Sciens International SREO Management Holding Ltd holds a 50% stake, were established within the Q2 of 2008 and are included in
	1.1 - 1.1 -	1.1 - 1.1 -	Management Holding Ltd, in which Sciens international SREO Management Holdings Ltd notes a 50% stake, were established within the Q2 or 2008 and are included in consolidated financial statements for first time in the quarter ended on 30.06.2008. Sciens Fund of Funds Management Holdings Ltd, in which Sciens International Holdings 2
	31.3.2009 31.3.2008	31.3.2009 31.3.2008	 holds a 19% stake, was established within the C3 of 2008 and is included in the consolidated financial statements for first time in the quarter ended on 30,92008.
	196.454 238.3	76 212.381 233.428	Sciens International Holdings 3 Ltd and Sciens International Holdings 4 Ltd, in which Sciens International Holdings 2 Ltd holds a 100% stake, were established within the Q4 of 2
Fotal equity at the beginning of the period (1.1.2009 and 1.1.2008 respectively) Profit/(Loss) after tax	196.454 238.3 (788) (2.4		and are included in the consolidated financial statements for first time in the quarter ended on 31.12.2008. SCHL Holdings Ltd, in which Sciens International Holdings 4 Ltd hold 100% stake, and SCHL Limited, in which SCHL Holdings Ltd holds a 100% stake, were acquired within the Q4 of 2008 and are included in the consolidation for first time in
ront/(Loss) after tax /aluation gains/ (loss) on available for sale financial assets		58) (614) 1.44U 30) (4) (130	
Adjustment for the share capital issuance cost	(134)	0 (134) 0	Piraeus REIC is not included in the condensed interim consolidated financial information for the period ended 31 March 2009, while it was included in the condensed interim
Foreign currency exchange difference	5.747 (5.6		consolidated financial information of Q1 2008, because of its transfer within the Q2 of 2008. The Group consolidates portion of the Piraeus REIC's profits only for the Q1 of 2008. Sciens CFO I Limited is not included in the condensed interim consolidated financial information for the period ended 31 March 2009, while it was included in the respective prior
Total Comprehensive Income for the period	4.821 (8.2		 Sciens CFO I Limited is not included in the condensed interim consolidated financial information for the period ended 31 March 2009, while it was included in the respective prior period, because the Group lost the control over Sciens CFO I Limited within the Q4 of 2008. The participation of CFO I Limited in the condensed interim consolidated financial
Share Capital Increase / (Decrease)	9	3 0 0	information in the respective period of 2008 has resulted in a deterioration of the Group's total operating income by € 4.101 thousand and 164% while the profit after tax and mini
Total equity at the end of the period (31.3.2009 and 31.3.2008 respectively)	201.284 230.1	07 211.629 234.738	interests has also been deteriorated by € 5.838 thousand and 471%. If Sciens CFO I Limited had participated to the current period condensed interim consolidated finar information, considering that the deterioration to the amounts of the total operating income and the profit after tax and minority interests are the same with the respective perior
			2008, the unfavorable variation to the total operating income and the profit after tax and minority interests would have been 456% and 262% respectively.
Statement of Cash Flow (Group and Company)			 Liens and encumbrances (piedge on shares) for the Company and the Group on 31.12.2008 amounted to € 51, 1 thousand and € 119, 7 thousand respectively. There are no disputes, lifigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position or operation of the Company or
(Group and Company)	GROUP	COMPANY	Group and as a result no provision has been formed by the Company and the Group. The Company's dispute with the B' DOY of Thessaloniki will take recourse to the three-men administrative court of first instance, where, according to the estimates of the Company's legal advisors, the outcome of the case will be positive for the Company. Therefore,
	1.1 1.1	1.1 - 1.1 -	Company has not raised any provision for this case. Due to the fact that the Company has filed tax losses, but also the nature of its income (dividend, gains from equity transaction)
	31.3.2009 31.3.2008	31.3.2009 31.3.2008	and valuations), no provision for tax unaudited years has been raised. As regards the rest of the Group's companies, they mostly operate in countries with neutral income
Operating Activities			 environment and therefore the Group has not raised any provision for tax unaudited years. The other provisions relate to the Company and Group amount to €21 thousand. 4. The number of persons employed by the Company and the Group on 31.03.2009 was 7 and 8 respectively while on 31.03.2008 was 5 and 6 for the Company and the Group on 31.03.2009 was 7 and 8 respectively while on 31.03.2008 was 5 and 6 for the Company and the Group on 31.03.2009 was 7 and 8 respectively while on 31.03.2008 was 5 and 6 for the Company and the Group on 31.03.2009 was 7 and 8 respectively while on 31.03.2008 was 5 and 6 for the Company and the Group on 31.03.2009 was 7 and 8 respectively while on 31.03.2008 was 5 and 6 for the Company and Group amount to €21 thousand.
Profit/Loss before tax	(741) (2.4	72) (567) 1.426	respectively.
Adjustments for:			5. The Company has been audited by Tax Authorities up to and including 2007. In Note 11 of the condensed, interim, company and consolidated financial information for the pe
Depreciation		14 14 10	ended 31.03.2009 are reported the unaudited tax years for each of the Group companies. 6. The Company is consolidated by Piraeus Bank (percentage of participation 29,80%) under the use of the Equity Method.
Interest and other financial expenses	884 3.5		
Results from investing activities	883 8	28 (59) (2.397	The state of the s
Plus / minus for working capital changes : Descrease/(Increase) in Receivables	(98) (17.7	31) (10) (18.013	COMPANY GROUP Receivables Payables Income Expenses Receivables Payables Income Expenses
Descrease/Increase) in Receivables (Descrease)/Increase in Payables (excluding banks)	(98) (17.7 4.707 (7.2		Parent 0 0 0 0 0 0 0
Minus :	4.707 (7.2	, (144) (2.401	Other related parties 2.072 25.001 37 228 22.460 60.855 27 5.142 Management remuneration 0 0 0 67 0 0 0 416
nterest and other financial expenses paid	(350) (5.9	69) (350) (792	
Total cash inflow/outflow from operating activities (a)	5.304 (29.1		·
nvesting Activities			 At 31.03.2009 the Group has invested € 125.612 thousand in financial assets at fair value through profit or loss which are being managed by entities affiliated with the member of the profit of the pr
Acquisition of subsidiaries, associates, J/V and other investments	(1.066) (18.7		Company's BoD. At 31.12.2008 the respective amount of investments was € 121.068 thousand. Furthermore, the newly established entity, Sciens Fund of Funds Manager Holdings Ltd, in which, our wholly owned subsidiary, Sciens International Holdings 2 Ltd holds, since the Q3 of 2008, the 19% of its share capital for an investment of € 8
Fransfer of subsidiaries, associates, J/V and other investments	0 5.6		thousand, is controlled by Company's members of BoD. In Note 8 of the condensed, interim, company and consolidated financial information for the period ended 31 March 20
Acquisition of tangible and intangible assets		(5) (4) (2	provided information for the Company's and the Group's related party transactions.
	62 1.0	34 59 710 91) 0 0	8. The amount of € 5.747 thousand reported in line "Foreign currency exchange difference" recognized directly to equity, relates to unrealised FX differences between Euro (Group's presentation currency) and USD (operation currency of Group's companies in N. America)
nterest received			
nterest received Results of associates	0 (8 (1.007) (12.9		
nterest received Results of associates fotal cash inflow/outflow from investing activities (b)	0 (8	74) (345) (27.883	•
Interest received Results of associates Cotal cush inflow/cutfow from investing activities (b) Financing activities	0 (8	74) (345) (27.883 3 0 0	
Interest received Results of associates Total cash inflow/outflow from investing activities (b) Financing activities Proceeds from share capital increase Total of debt issuance	0 (8 (1.007) (12.9	74) (345) (27.883 3 0 0 0 13 0	
Interest received Results of associates Total cash inflowroutflow from investing activities (b) Financing activities Proceeds from share capital increase Total of debt issuance	0 (8 (1.007) (12.9	(345) (27.883 3 0 0	
Interest received Results of associates Total cash inflow/outflow from investing activities (b) Financing activities Proceeds from share capital increase Cost of debt issuance Total cash inflow / outflow from financing activities (c)	0 (8 (1.007) (12.9	3 0 0 0 13 0 13 0 0 0 13 0 0 0 0 13 0 0 0 0	
Interest received Results of associaties Total cash infloworutflow from investing activities (b) Financing activities Proceeds from share capital increase Cost of debt issuance Total cash inflow / outflow from financing activities (c) Net increases / decrease in cash and cash equivalents (a) + (b) + (c)	0 (8 (1.007) (12.9 9 13 22 4.318 (42.0	74) (345) (27.883 3 0 0 0 13 0 3 13 0 87) (1.140) (49.326	
Interest received Results of associates Total cash inflow/outflow from investing activities (b) Financing activities Financing activities Cost of debt issuance Total cash inflow / outflow from financing activities (c) Net increases / decrease in cash and cash equivalents (a) + (b) + (c) Sets and cosh equivalents at beginning of period	0 (8 (1.007) (12.9) 9 13 22 4.318 (42.0) 12.200 98.8	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	
Interest received Results of associates (otal cash inflow/outflow from investing activities (b) Financing activities Cost of deth issuance Cost cash inflow / outflow from financing activities (c) Vet increases / decrease in cash and cash equivalents (a) + (b) + (c) Sah and cash equivalents at beginning of period	0 (8 (1.007) (12.9 9 13 22 4.318 (42.0	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	
Interest received Results of associates Total cash inflow/outflow from investing activities (b) Financing activities Proceeds from share capital increase Cost of debt issuance Total cash inflow / outflow from financing activities (c)	0 (8 (1.007) (12.9) 9 13 22 4.318 (42.0) 12.200 98.8	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	
Interest received Results of associates (otal cash inflow/outflow from investing activities (b) Financing activities Cost of deth issuance Cost cash inflow / outflow from financing activities (c) Vet increases / decrease in cash and cash equivalents (a) + (b) + (c) Sah and cash equivalents at beginning of period	0 (8 (1.007) (12.9) 9 13 22 4.318 (42.0) 12.200 98.8	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	THE CHAIRMAN THE MEMBER THE CFO
Interest received Results of associates (otal cash inflow/outflow from investing activities (b) Financing activities Cost of deth issuance Cost cash inflow / outflow from financing activities (c) Vet increases / decrease in cash and cash equivalents (a) + (b) + (c) Sah and cash equivalents at beginning of period	0 (8 (1.007) (12.9) 9 13 22 4.318 (42.0) 12.200 98.8	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	
Interest received Results of associates ofal cash inflow/outflow from investing activities (b) Financing activities Troceeds from share capital increase based debt issuance data cash inflow / outflow from financing activities (c) tet increases / decrease in cash and cash equivalents (a) + (b) + (c) ask and cash equivalents at beginning of period	0 (8 (1.007) (12.9) 9 13 22 4.318 (42.0) 12.200 98.8	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	THE CHAIRMAN THE MEMBER THE CFO
Interest received Results of associates (otal cash inflow/outflow from investing activities (b) Financing activities Cost of deth issuance Cost cash inflow / outflow from financing activities (c) Vet increases / decrease in cash and cash equivalents (a) + (b) + (c) Sah and cash equivalents at beginning of period	0 (8 (1.007) (12.9) 9 13 22 4.318 (42.0) 12.200 98.8	74) (345) (27.883 3 0 0 0 13 0 3 13 0 67) (1.140) (49.326 01 7.543 78.928	THE CHAIRMAN THE MEMBER THE CFO