



SPRIDER STORES S.A.
COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE
Number in the Register of Societes Anonymes 7354/06/B/86/13
1, Syrou Str., 153 49 Anthoussa, Attica

Summary Financial Data and Information for the period from January 1, 2009 until June 30, 2009

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A.- COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE. We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the Issuer, to consult the Issuer's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

GENERAL INFORMATION FOR THE COMPANY

Company's website	www.spriderstores.com
Date of approval of the financial statements	August 20, 2009 Vasilis Kazas (AM SOEL 13281) Pavlos Stellakis (AM SOEL 24941) GRANT THORNTON (AM SOEL 127 Unqualified opinion
Certified Auditors	
Audit Firm	
Type of legal auditor's report	

Statement of Financial Position (consolidated & company)
(Amounts in € '000)

ASSETS	THE GROUP		THE COMPANY	
	30/6/2009	31/12/2008	30/6/2009	31/12/2008
Own used fixed assets	75.724	74.511	60.906	57.985
Intangible assets	3.943	3.455	3.624	2.995
Other fixed assets	4.317	2.970	15.453	15.703
Inventory	56.846	47.941	50.131	41.397
Trade receivables	17.038	13.957	30.297	24.431
Other current assets	16.325	21.432	15.429	19.538
Fixed assets destined for sale	300	300	300	300
TOTAL ASSETS	174.493	164.566	176.140	162.349
CAPITAL & LIABILITIES				
Share capital	23.636	23.636	23.636	23.636
Other shareholders' equity	47.808	45.166	52.351	47.695
Total shareholders' equity (a)	71.445	68.802	75.988	71.331
Minority rights (b)	0	0		
Total Equity (c)=(a) + (b)	71.445	68.802	75.988	71.331
Long term debt	35.708	38.292	35.708	38.292
Provisions / Other long term liabilities	3.570	2.805	3.577	2.570
Short term debt	13.653	2.363	13.653	2.363
Other short term liabilities	50.117	52.304	47.214	47.793
Total Liabilities (d)	103.048	95.764	100.152	91.018
TOTAL CAPITAL & LIABILITIES (c) + (d)	174.493	164.566	176.140	162.349

INCOME STATEMENT (consolidated & company)
(Amounts in € '000)

	THE GROUP		THE COMPANY	
	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008
Total sales	79.041	65.807	76.405	64.167
Gross Profit / Loss	47.796	44.016	44.107	40.471
EBIT	8.860	5.607	11.379	6.034
Total Profit / (loss) before tax	8.533	6.285	10.707	6.197
Total profit / (loss) after tax (A)	5.442	4.661	7.457	4.525
Shareholders of mother company	5.442	4.661	7.457	4.525
Minority rights	0	0		
Other total income after tax (B)	-2.800	-152	-2.800	0
Aggregate total income after tax (A) + (B)	2.642	4.509	4.657	4.525
Shareholders of mother company	2.642	4.509	4.657	4.525
Minority rights	0	0		
Earnings after tax per share - basic (in €)	0,0691 €	0,0592 €	0,0947 €	0,0574 €
EBITDA	14.181	9.696	15.843	9.440

	THE GROUP		THE COMPANY	
	1/4-30/6/2009	1/4-30/6/2008	1/4-30/6/2009	1/4-30/6/2008
Total sales	44.791	39.766	42.536	39.254
Gross Profit / Loss	27.254	28.930	25.445	26.408
EBIT	5.654	3.731	7.119	4.145
Total Profit / (loss) before tax	6.148	4.582	7.063	4.389
Total profit / (loss) after tax (A)	3.964	3.365	4.875	3.188
Shareholders of mother company	3.964	3.365	4.875	3.188
Minority rights	0	0		
Other total income after tax (B)	-1.462	-152	-1.622	0
Aggregate total income after tax (A) + (B)	2.502	3.213	3.253	3.188
Shareholders of mother company	2.502	3.213	3.253	3.188
Minority rights	0	0		
Earnings after tax per share - basic (in €)	0,0503 €	0,0427 €	0,0619 €	0,0405 €
EBITDA	8.470	6.019	9.509	5.964

STATEMENT OF CHANGES IN EQUITY (consolidated & company)
(Amounts in € '000)

	Ο ΟΜΙΛΟΣ		Η ΕΤΑΙΡΙΑ	
	30/6/2009	30/6/2008	30/6/2009	30/6/2008
Equity at the beginning of the period (01/01/2009 & 01/01/2008 respectively)	68.802	60.534	71.331	61.972
Aggregate total income after tax	2.642	4.509	4.657	4.525
Distributed dividends	0	-7.012	0	-7.012
Equity at the end of the period (30/06/2009 & 30/06/2008 respectively)	71.445	58.031	75.988	59.486

ADDITIONAL DATA AND INFORMATION

- The companies that form the Group, the percentages that the Group possesses in their share capital, as well as the consolidation method in the consolidated financial statements of the period from January 1, 2009 to June 30, 2009 are presented in note 2.7 of the Six Month Financial Report. Moreover, on June 2, 2009 the Group sold (BoD decision May 28, 2009), the 100% subsidiary SPRIDER DOOEL, which was headquartered in FYROM, for the amount of € 1.500 thou. The above sale generated a capital gain of € 324 thou. The results of the subsidiary firm were consolidated up to the date of sale. The operation of SPRIDER DOOEL during the period from 01/01/2009 to 01/06/2009 concluded to a loss of € 135 thou. The above change in the Group structure did affected sales, earnings after tax and minority rights and equity more than 25%.
- No event has taken place which consist termination of activity or company according to the IFRS.
- The tax unaudited years of the company and the companies of the group are presented in note 2.17 of the Six Month Financial Report.
- The consolidated financial statements of SPRIDER STORES SA are incorporated in the consolidated financial statements of HATZIOANNOU SA, which is statutory registered in Greece and on June 30, 2009 owned 39.92% of SPRIDER STORES SA share capital. SPRIDER STORES SA is being consolidated in HATZIOANNOU SA financial statements under the method of total consolidation.
- In the above financial statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of the corresponding period of 2008. There are not any adjustments in the accounting principles and forecasts compared to the corresponding period of the previous year.
- The Group's assets have been burdened with mortgages in order to insure loans, which on 30/06/2009 amounted € 3,111 thou. In addition, given guarantees totalled € 43.687 thou.
- There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial standing or operation of the Group. No relevant provisions have been formed.
- The number of people employed at the end of the current year was 1.724 employees for the Company and 2.008 employees for the Group while for the corresponding period of the previous year the relevant numbers were 1.599 and 1.946 employees respectively.
- At the end of H1 2009 the mother company or affiliate or subsidiary firms do not possess shares of the mother company.
- Investments in tangible and intangible fixed assets for the period from January 1, 2009 to June 30, 2009 in consolidated level amounted to € 10.444 thou while investments of the parent company amounted to € 8.354 thou.
- Earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.
- The company and the Group have formed a cumulative provision amounting € 788 thou. for tax unaudited years. Moreover, the company and the Group have formed a provision for personnel compensation due to retirement amounting € 1.285 thou. and a provision for bad debts for € 876 thou. More information in note 2.16 of the Six Month Financial Report.
- During July 2009 the ordinary tax audit of the mother company for the years 2007 and 2008 was concluded, imposing extra taxes amounting € 616 thou. It should be noted that the company has burdened its FY 2008 net results, by forming a relevant provision amounting € 350 thou, concerning the above two years. Consequently, the financial statements of H1 2009 were burdened with the amount of € 266 thou.
- Any differences in the sums are due to rounding.
- All amounts are presented in thousands, like in the IFRS notes.
- The Annual Ordinary Shareholders Meeting held on June 15, 2009 decided the non distribution of dividend.
- Consolidated other total expenses after tax amounted to € 2.800 thou and concern foreign exchange differences from the conversion of the financial statements of entrepreneurial activity € 1 thou. and the valuation of cash flow hedging products, € 2.801 thou. Company other total expenses after tax amounted to € 2.801 thou and are related to the valuation of cash flow hedging products, employed by the Company. More information in note 1.2 of the Six Month Financial Report.
- On Sunday, March 8, 2009 SPRIDER STORE Dafni, Attica was set on fire, as a result of an arson attack by unidentified individuals. As a consequence the store was totally destroyed. SPRIDER STORE Dafni was insured, concerning fixed assets involved as well as merchandise placed within the store. The collection of the compensation from insurance companies took place within the first half of 2009 without incurring any loss for the Group and the company.
- The account "Other Income" of the consolidated and company financial statements during H1 2009 include compensation from the Greek State concerning the arsons of SPRIDER STORE Likovrisi and SPRIDER STORE Dafni, amounting € 3.340 thou, out of which € 1.504 thou was collected within H1 2009, while the rest is expected to be collected within the third quarter of 2009. More information in note 2.18 of the Six Month Financial Report.
- All transactions with affiliated parties as per IAS 24, on March 31, 2009 are presented in the following table:

(Amounts in € '000)

	THE GROUP	THE COMPANY
Income	735	4.374
Expenses	6.865	6.865
Receivables	3.340	16.922
Liabilities	6.031	6.031
Guarantees for subsidiary firms	3.702	3.702
Transactions and remuneration with top management and BoD members	1.184	1.079
Receivables / Prepayments from / to top management and BoD members	83	83
Payables to top management and BoD members	-	-

From the above transactions, the transactions and balances with subsidiaries have been deleted from the consolidated financial statements of the Group.

Anthoussa, August 20, 2009

President of the BoD

Managing Director

Chief Financial Officer

Group Accounting Director

Athanasios Dorotheos Hatzioannou
ID No AA 926225

Charalambos Emmanouel Xylouris
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KRONOS S.A.