



TELETYPOS TELEVISION PROGRAMMES S.A.

Register Number: 19407/06/B/89/20

Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD

from January 1st, 2009 to September 30th, 2009

According to Decision 4/507/28.04.2009 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the legal auditor's audit report, whenever such is required, are posted.

Website address of the company: www.megatv.com

Approval date of the 9month financial statements by the Board of Directors: October 29, 2009

| BALANCE SHEET INFORMATION (Amounts in thousands of euro) | | | | CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro) | | | | | |
|---|-----------------|-----------------|-----------------|--|--|-----------------|-----------------|---------------|---------------|
| GROUP | | COMPANY | | GROUP | | COMPANY | | | |
| 30/09/2009 | 31/12/2008 | 30/09/2009 | 31/12/2008 | 1/01-30/09/2009 | 1/01-30/09/2008 | 1/01-30/09/2009 | 1/01-30/09/2008 | | |
| ASSETS | | | | Operating activities | | | | | |
| Ownership tangible fixed Assets | 6.543 | 6.694 | 6.543 | 6.694 | Profit / (loss) before taxation | -2.100 | 42.919 | -3.456 | 3.187 |
| Investments in real estate | 4.800 | 4.800 | 4.800 | 4.800 | Plus / minus adjustments for: | | | | |
| Intangible fixed Assets | 147.864 | 149.546 | 147.864 | 149.546 | Depreciation and amortization | 61.060 | 61.567 | 61.060 | 61.567 |
| Other noncurrent Assets | 3.405 | 2.995 | 3.405 | 2.995 | Provisions | 1.182 | 11.081 | 977 | 1.591 |
| Inventories | 372 | 386 | 372 | 386 | Exchange differences | 0 | -17 | 0 | -18 |
| Trade receivables | 34.177 | 33.218 | 33.930 | 32.765 | Results (revenues, expenses, gains and losses) from investing activities | -1.652 | -46.691 | -111 | -4 |
| Short-term claims against associated companies | 0 | 0 | 0 | 23.000 | Interest and similar charges | 3.963 | 5.004 | 3.961 | 5.002 |
| Other current Assets | 76.923 | 104.988 | 43.518 | 48.917 | Plus / minus adjustments for changes in working capital accounts or connected to operating activities: | | | | |
| Noncurrent Assets intended for sale | 0 | 0 | 0 | 0 | Decrease in stock of spares and consumables | 14 | 1 | 14 | 1 |
| TOTAL ASSETS | 274.174 | 302.427 | 241.549 | 270.029 | (Increase) / Decrease in prepaid programme rights | -121 | 4.066 | 21 | 4.066 |
| EQUITY & LIABILITIES | | | | Investing activities | | | | | |
| Share Capital | 37.797 | 37.797 | 37.797 | 37.797 | Investments in subsidiaries, affiliates, cooperations and other | -250 | -1 | -250 | -1 |
| Other elements of Equity | 63.900 | 61.163 | 41.517 | 69.423 | Sale of subsidiaries, affiliates, cooperations and other | 0 | 53.870 | 0 | 0 |
| Total Equity of parent company's owners (a) | 101.697 | 128.960 | 79.314 | 107.220 | Purchase of tangible and intangible fixed assets | -59.230 | -56.620 | -59.230 | -56.620 |
| Minority interest (b) | 0 | 0 | 0 | 0 | Amount received from sale of tangible and intangible fixed assets | 13 | 58 | 13 | 58 |
| Total Equity (c) = (a) + (b) | 101.697 | 128.960 | 79.314 | 107.220 | Interest received | 1.642 | 301 | 101 | 11 |
| Long-term borrowings | 45.000 | 50.000 | 45.000 | 50.000 | Dividends received | 0 | 15 | 23.000 | 15 |
| Provisions / Other long-term liabilities | 9.205 | 8.314 | 9.205 | 8.314 | Net cash flow from operating activities (a) | 26.549 | 57.390 | 27.450 | 56.558 |
| Short-term borrowings | 43.562 | 8.812 | 43.562 | 8.812 | Investing activities | | | | |
| Other short-term liabilities | 74.710 | 106.341 | 64.468 | 95.183 | Investments in subsidiaries, affiliates, cooperations and other | -250 | -1 | -250 | -1 |
| Liabilities related to Noncurrent Assets intended for sale | 0 | 0 | 0 | 0 | Sale of subsidiaries, affiliates, cooperations and other | 0 | 53.870 | 0 | 0 |
| Total Liabilities (d) | 172.477 | 173.467 | 162.235 | 162.309 | Purchase of tangible and intangible fixed assets | -59.230 | -56.620 | -59.230 | -56.620 |
| TOTAL EQUITY & LIABILITIES (c) + (d) | 274.174 | 302.427 | 241.549 | 270.029 | Amount received from sale of tangible and intangible fixed assets | 13 | 58 | 13 | 58 |
| TOTAL REVENUES INFORMATION (Amounts in thousands of euro) | | | | Financing activities | | | | | |
| GROUP | | COMPANY | | GROUP | | COMPANY | | | |
| 1/01-30/09/2009 | 1/01-30/09/2008 | 1/01-30/09/2009 | 1/01-30/09/2008 | 1/01-30/09/2009 | 1/01-30/09/2008 | 1/01-30/09/2009 | 1/01-30/09/2008 | | |
| Revenue | 101.448 | 26.556 | 24.512 | 101.248 | 116.813 | 26.556 | 23.979 | | |
| Gross profit / (loss) | 8.756 | 20.730 | -1.783 | -2.685 | 8.657 | 20.163 | -1.782 | -2.721 | |
| Earnings / (loss) before Interest, Taxes, and investing results | 211 | 8.722 | -3.472 | -7.135 | 394 | 8.185 | -3.243 | -7.148 | |
| Earnings / (loss) before Taxes | -2.100 | 42.919 | -4.158 | -3.035 | 3.187 | -4.260 | -8.903 | -8.903 | |
| Earnings / (loss) after Taxes (A) | -1.984 | 40.540 | -3.880 | -3.250 | -3.127 | 907 | -3.956 | -6.603 | |
| -Parent company's owners | -1.984 | 40.540 | -3.880 | -3.250 | -3.127 | 907 | -3.956 | -6.603 | |
| -Minority interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other total Revenues after Taxes (B) | 45 | -28.645 | 10 | -27.982 | 45 | -232 | 10 | 3 | |
| Added total Revenues after Taxes (A) + (B) | -1.939 | 11.895 | -3.870 | -4.578 | -3.082 | 675 | -3.946 | -6.600 | |
| -Parent company's owners | -1.939 | 11.895 | -3.870 | -4.578 | -3.082 | 675 | -3.946 | -6.600 | |
| -Minority interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Earnings / (loss) after Taxes per share (in euro) | -0.0525 | 1.0726 | -0.1026 | 0.8614 | -0.0827 | 0.0240 | -0.1047 | -0.1747 | |
| Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results | 61.271 | 70.289 | 14.879 | 7.397 | 61.454 | 69.752 | 15.108 | 7.384 | |
| STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro) | | | | ADDITIONAL DATA AND INFORMATION | | | | | |
| GROUP | | COMPANY | | GROUP | | COMPANY | | | |
| 30/09/2009 | 30/09/2008 | 30/09/2009 | 30/09/2008 | 30/09/2009 | 30/09/2008 | 30/09/2009 | 30/09/2008 | | |
| Total Equity at the beginning of the period (1.1.2009 and 1.1.2008 respectively) | 128.960 | 124.749 | 107.220 | 91.320 | 124.749 | 128.960 | 124.749 | | |
| Added total Revenues after Taxes | -1.939 | 11.895 | -3.082 | 675 | -1.939 | 11.895 | -3.082 | | |
| Increase in share capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Distributed dividends | -25.324 | -8.590 | -25.324 | -8.590 | -25.324 | -8.590 | -25.324 | | |
| Distribution of earnings to personnel and BOD remuneration | 0 | -924 | 0 | -924 | 0 | -924 | 0 | | |
| Purchase / (sale) of treasury stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total Equity at the end of the period (30.09.2009 and 30.09.2008 respectively) | 101.697 | 127.130 | 79.314 | 82.481 | 101.697 | 127.130 | 82.481 | | |

1. The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.

2. Fixed assets of the parent company and the group are not collateralized.

3. The parent company employs 647 persons on 30/09/2009 and 649 persons on 30/09/2008. The subsidiary company does not have personnel.

4. Customer rebates of the parent company amount to 5.500 and 15.500 thousand euros for the period 1/01-30/09 of the years 2009 and 2008 respectively.

5. Broadcasting licence fees amount to 126 and 2.855 thousand euros for the period 1/1-30/09 of the years 2009 and 2008 respectively, despite the appeal, by the parent company, against the administrative charge.

6. There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.

7. The financial years of the parent and subsidiary company that have not been examined by the tax authorities are stated in notes 31.1 and 13, respectively, of the 9month financial statements.

8. From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:

| | Group | Company |
|---|------------|------------|
| a) Revenues | 1.331.010 | 1.331.010 |
| b) Expenses | 17.999.584 | 19.336.084 |
| c) Receivables | 1.097.424 | 1.097.424 |
| d) Liabilities | 13.288.262 | 14.664.762 |
| e) Compensation to executives and management | 2.762.976 | 2.762.976 |
| f) Receivables from executives and management | - | - |
| g) Liabilities to executives and management | - | - |

9. The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.

10. Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus. Details about the subsidiary company are stated in notes 1 and 16 of the 9month financial statements.

11. The associated company "LOGOS" (CYPRUS) has been valued at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (note 16a of the 9month financial statements).

12. The fiscal period of the consolidated companies has not been modified.

13. Other total Revenues after Taxes 45 thousand euros (of the group and company) for the period 1/01/09 up to 30/09/08 concern valuation of shares listed in the Athens Stock Exchange.

This change of 45 thousand euros increased at an equal amount the reserve and the other assets (shares of listed company).

Other total Revenues after Taxes 28.645 thousand euros (of the group), 232 thousand euros (of the company) for the period 1/01/08 up to 30/09/08 concern:

a. Exchange difference 428 thousand euros caused by the obligatory adoption of euro as operating currency by the cyprusan subsidiary TELETYPOS CYPRUS LTD.

b. Sale of affiliated company of the group at the value of 27.985 thousand euros (difference between fair value and acquisition cost).

c. Valuation of shares listed in the Athens Stock Exchange. This change of 232 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).

14. The amount of the provisions that have been occurred in the following cases are:

| | Group | Company |
|--|-----------|---------|
| - Cases that refer to the above note 5 | - | - |
| - Financial years that have not been examined by the tax authorities | - | - |
| - Other provisions | 8.853.285 | - |

Other provisions concern part of the expenses of the sale of investment (note 28.4 of the 9month financial statements).

15. There is no change in the method of consolidation of the 100% subsidiary TELETYPOS CYPRUS LTD in the consolidated financial statements.

16. The financial statements of TELETYPOS S.A. are accounted with the equity method in the consolidated financial statements of the following companies:

a) "PEGASUS PUBLISHING S.A." established in Greece and ownership of 26,82%.

b) "LAMBRAKIS PRESS S.A." established in Greece and ownership of 22,11%.

17. The General Shareholders' Meeting dated June 26, 2009 approved distribution of earnings to personnel 1.500.000 euros and BOD remuneration 24.000 euros. These are recognized provisions in the income statement for the full year ended 31/12/2008.

18. The General Shareholders' Meeting approved also statutory reserve of 1.528.259,52 euros and dividend distribution of 25.324.241,25 euros.

Athens, October 29, 2009

THE PRESIDENT OF BOARD OF DIRECTORS

THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS

FINANCIAL CONTROLLER

CHIEF ACCOUNTANT

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