



TELETYPOS TELEVISION PROGRAMMES S.A.
Register Number: 19407/06/B/8920
Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD
from January 1st, 2009 to June 30th, 2009
According to Decision 4/50728.04.2009 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the legal auditor's audit report, whenever such is required, are posted.

Website address of the company: www.megatv.com

Approval date of the 6month financial statements by the Board of Directors: July 14, 2009

Legal Auditor: Stylianos Kourtellis

Auditing Company: MOORE STEPHENS S.A.

Type of audit report: In agreement

BALANCE SHEET INFORMATION (Amounts in thousands of euro)					CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)				
GROUP		COMPANY			GROUP		COMPANY		
30/06/2009	31/12/2008	30/06/2009	31/12/2008		1/01-30/06/2009	1/01-30/06/2008	1/01-30/06/2009	1/01-30/06/2008	
ASSETS					Operating activities				
Ownership tangible fixed Assets	6.791	6.694	6.791	6.694	Profit before taxation	2.058	12.614	804	12.090
Investments in real estate	4.800	4.800	4.800	4.800	Plus / minus adjustments for:				
Intangible fixed Assets	159.549	149.546	159.549	149.546	Depreciation and amortization	42.709	47.035	42.709	47.035
Other noncurrent Assets	3.404	2.895	3.430	3.921	Provisions	689	1.097	689	1.097
Inventories	387	386	387	386	Exchange differences	-203	9	-203	9
Trade receivables	38.495	33.218	37.266	32.765	Results (revenues, expenses, gains and losses) from investing activities	-1.223	-10	-14	-10
Short-term claims against associated companies	0	0	0	23.000	Interest and similar charges	2.848	3.253	2.847	3.253
Other current Assets	93.534	104.888	60.238	48.917	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
Noncurrent Assets intended for sale	0	0	0	0	(Increase) / Decrease in stock of spares and consumables	-1	1	-1	1
TOTAL ASSETS	306.960	302.427	273.461	270.029	Decrease in prepaid programme rights	459	2.562	459	2.562
EQUITY & LIABILITIES					(Increase) / Decrease in trade and other receivables	-2.232	-1.749	-1.269	2.801
Share Capital	37.797	37.797	37.797	37.797	(Increase) in long-term receivables (Guarantee given)	-29	-8	-29	-8
Other elements of Equity	67.770	91.163	45.463	69.923	Increase / (Decrease) in current liabilities (apart from loans)	3.628	-178	3.650	-4.839
Total Equity of parent company's owners (a)	105.567	128.960	83.260	107.720	Minus:				
Minority interest (b)	0	0	-	-	Interest and similar charges paid	-2.930	-3.294	-2.930	-3.294
Total Equity (c) = (a) + (b)	105.567	128.960	83.260	107.720	Income tax paid	-4.122	-3.349	-3.990	-3.349
Long-term borrowings	45.000	50.000	45.000	50.000	Net cash flow from operating activities (a)	41.651	57.983	42.722	57.348
Provisions / Other long-term liabilities	8.914	8.314	8.914	8.314	Investing activities				
Short-term borrowings	15.912	8.812	15.912	8.812	Purchase of tangible and intangible fixed assets	-52.808	-47.894	-52.808	-47.894
Other short-term liabilities	131.567	106.341	120.375	95.183	Amount received from sale of tangible and intangible fixed assets	13	57	13	57
Liabilities related to Noncurrent Assets intended for sale	0	0	0	0	Interest received	1.210	8	1	8
Total Liabilities (d)	201.393	173.467	190.201	162.300	Dividends received	0	15	23.000	15
TOTAL EQUITY & LIABILITIES (c) + (d)	306.960	302.427	273.461	270.029	Net cash flow from investing activities (b)	-51.585	-47.814	-29.794	-47.814
TOTAL REVENUES INFORMATION (Amounts in thousands of euro)					Financing activities				
GROUP		COMPANY			1/01-30/06/2009		1/01-30/06/2008		
1/01-30/06/2009	1/01-30/06/2008	1/01-30/06/2009	1/01-30/06/2008		1/01-30/06/2009	1/01-30/06/2008	1/01-30/06/2009	1/01-30/06/2008	
Revenue	75.390	93.469	38.329	51.307	75.190	92.834	38.328	51.041	
Gross profit	10.539	23.416	4.804	13.391	10.439	22.884	4.804	13.125	
Earnings before Interest, Taxes, and Investing results	3.683	15.857	1.906	10.185	3.637	15.333	1.929	9.920	
Earnings before Taxes	2.058	12.614	1.130	8.487	804	12.090	678	8.222	
Earnings after Taxes (A)	1.896	7.980	986	6.464	829	7.510	602	6.228	
-Parent company's owners	1.896	7.980	986	6.464	829	7.510	602	6.228	
-Minority Interest	0	0	0	0	-	-	-	-	
Other total Revenues after Taxes (B)	35	-663	38	-103	35	-235	38	-103	
Added total Revenues after Taxes (A) + (B)	1.931	7.317	1.024	6.361	864	7.275	640	6.125	
-Parent company's owners	1.931	7.317	1.024	6.361	864	7.275	640	6.125	
-Minority Interest	0	0	0	0	-	-	-	-	
Earnings after Taxes per share (in euro)	0,0501	0,2111	0,0261	0,1710	0,0219	0,1987	0,0159	0,1648	
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	46.392	62.892	23.426	34.867	46.346	62.368	23.450	34.602	
STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)					Net cash flow from financing activities (c)				
					(Decrease) / Increase in net liquid funds of the period (a)+(b)+(c)				
					Cash and cash equivalents at the beginning of the period				
					Cash and cash equivalents at the end of the period				
GROUP		COMPANY			1/01-30/06/2009		1/01-30/06/2008		
30/06/2009	30/06/2008	30/06/2009	30/06/2008		1/01-30/06/2009	1/01-30/06/2008	1/01-30/06/2009	1/01-30/06/2008	
Total Equity at the beginning of the period (1.1.2009 and 1.1.2008 respectively)	128.960	124.749	107.720	91.321					
Added total Revenues after Taxes	1.931	7.317	864	7.275					
Increase in share capital	0	0	0	0					
Distributed dividends	-25.324	-8.591	-25.324	-8.591					
Distribution of earnings to personnel and BOD remuneration	0	-924	0	-924					
Purchase / (sale) of treasury stock	0	0	0	0					
Total Equity at the end of the period (30.6.2009 and 30.06.2008 respectively)	105.567	122.551	83.260	89.081					

ADDITIONAL DATA AND INFORMATION

- The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.
- Fixed assets of the parent company and the group are not collateralized.
- The parent company employs 617 persons on 30/06/2009 and 601 persons on 30/06/2008. The subsidiary company does not have personnel.
- Customer rebates of the parent company amount to 5.500 and 11.500 thousand euros for the period 1/01-30/06 of the years 2009 and 2008 respectively.
Broadcasting licence fees amount to 909 and 1.903 thousand euros for the period 1/1-30/06 of the years 2009 and 2008 respectively, despite the appeal, by the parent company, against the administrative charge.
- There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
- The financial years of the parent and subsidiary company that have not been examined by the tax authorities are stated in notes 31.1 and 13, respectively, of the 6month financial statements.
- From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:

Group		Company	
a) Revenues	921.271	921.271	
b) Expenses	17.429.626	18.826.126	
c) Receivables	1.146.704	1.146.704	
d) Liabilities	20.186.933	21.583.303	
e) Compensation to executives and management	1.832.852	1.832.852	
f) Receivables from executives and management	-	-	
g) Liabilities to executives and management	-	-	
- The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.
- Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus. Details about the subsidiary company are stated in notes 1 and 16 of the 6month financial statements.
- The associated company "LOGOS" (CYPRUS) has been valued at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (note 16a of the 6month financial statements).
- The fiscal period of the consolidated companies has not been modified.
- Other total Revenues after Taxes 35 thousand euros (of the group and company) for the period 1/01/09 up to 30/06/09 concern valuation of shares listed in the Athens Stock Exchange.
This change of 35 thousand euros increased at an equal amount the reserve and the other assets (shares of listed company).
Net income directly booked in equity 663 thousand euros (of the group), 235 thousand euros (of the company) for the period 1/01/08 up to 30/06/08 concerns:
a. Exchange difference 428 thousand euros caused by the obligatory adoption of euro as operating currency by the cypran subsidiary TELETYPOS CYPRUS LTD.
b. Valuation of shares listed in the Athens Stock Exchange. This change of 235 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).
- The amount of the provisions that have been occurred in the following cases are:

Group		Company	
- Cases that refer to the above note 5	-	-	
- Financial years that have not been examined by the tax authorities	-	-	
- Other provisions	8.853.285	-	
- Other provisions concern part of the expenses of the sale of investment (note 26.4 of the 6month financial statements).
- There is no change in the method of consolidation of the 100% subsidiary TELETYPOS CYPRUS LTD in the consolidated financial statements.
- The financial statements of TELETYPOS S.A. are accounted with the equity method in the consolidated financial statements of the following companies:
a) "PEGASUS PUBLISHING S.A." established in Greece and ownership of 26,82%.
b) "LAMERAKIS PRESS S.A." established in Greece and ownership of 22,11%.
- The General Shareholder's Meeting dated June 26, 2009 approved distribution of earnings to personnel 1.500.000 euros and BOD remuneration 24.000 euros. These are recognized provisions in the income statement for the full year ended 31/12/2008.
The General Shareholders' Meeting approved also statutory reserve of 1.528.259,52 euros and dividend distribution of 25.324.241,25 euros.

Athens, July 14, 2009

THE PRESIDENT OF BOARD OF DIRECTORS

THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS

FINANCIAL CONTROLLER

CHIEF ACCOUNTANT

CHRISTOS D. LAMBRAKIS
M 154944

ELIAS E. TSIGAS
Ξ 414434

ATHANASIOS G. ANDREOULIS
Φ 064116

VASILIOS A. KRITIKOS
X 575439