



TELETYPOS TELEVISION PROGRAMMES S.A.
Register Number: 19407/06/B/89/20
Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD
from January 1st, 2009 to March 31st, 2009
According to Decision 4/507/28.04.2009 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the certified auditor's report, whenever such is required, are posted.

Website address of the company: www.megatv.com

Approval date of the 3month financial statements by the Board of Directors: May 11, 2009

BALANCE SHEET INFORMATION (Amounts in thousands of euro)					CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)				
ASSETS	GROUP		COMPANY		Operating activities	GROUP		COMPANY	
	31/03/2009	31/12/2008	31/03/2009	31/12/2008		1/01-31/03/2009	1/01-31/03/2008	1/01-31/03/2009	1/01-31/03/2008
Ownership tangible fixed Assets	7.061	6.694	7.061	6.694	Profit before taxation	928	4.127	126	3.868
Investments in real estate	4.800	4.800	4.800	4.800	Plus / minus adjustments for:				
Intangible fixed Assets	156.363	149.546	156.363	149.546	Depreciation and amortization	21.188	22.353	21.188	22.353
Other noncurrent Assets	3.030	2.895	4.056	3.921	Provisions	343	897	343	897
Inventories	423	386	423	386	Exchange differences	0	-17	0	-17
Trade receivables	36.868	33.218	36.868	32.765	Results (revenues, expenses, gains and losses) from investing activities	-739	-47	-6	-47
Short-term claims against associated companies	0	0	14.000	23.000	Interest and similar charges	1.588	1.592	1.588	1.592
Other current Assets	95.598	104.888	46.922	48.917	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
Noncurrent Assets intended for sale	0	0	0	0	(Increase) in stock of spares and consumables	-37	-19	-37	-19
TOTAL ASSETS	304.143	302.427	270.493	270.029	(Increase) / Decrease in prepaid programme rights	-826	181	-826	181
EQUITY & LIABILITIES					(Increase) / Decrease in trade and other receivables	-2.641	4.108	-1.718	3.706
Share Capital	37.797	37.797	37.797	37.797	(Increase) in log-term receivables (Guarantee given)	-1	-5	-1	-5
Other elements of Equity	92.070	91.163	70.147	69.923	(Decrease) in current liabilities (apart from loans)	-1.752	-7.790	-2.287	-7.812
Total Equity of parent company's owners (a)	129.867	128.960	107.944	107.720	Minus:				
Minority interest (b)	0	0	-	-	Interest and similar charges paid	-1.132	-1.528	-1.132	-1.528
Total Equity (c) = (a) + (b)	129.867	128.960	107.944	107.720	Income tax paid	-84	-1.689	0	-1.689
Long-term borrowings	50.000	50.000	50.000	50.000	Net cash flow from operating activities (a)	16.835	22.163	17.238	21.480
Provisions / Other long-term liabilities	8.614	8.314	8.614	8.314	Investing activities				
Short-term borrowings	10.576	8.812	10.576	8.812	Purchase of tangible and intangible fixed assets	-28.372	-26.841	-28.372	-26.841
Other short-term liabilities	105.086	106.341	93.359	95.183	Amount received from sale of tangible and intangible fixed assets	6	44	6	44
Liabilities related to Noncurrent Assets intended for sale	0	0	0	0	Interest received	733	2	0	2
Total Liabilities (d)	174.276	173.467	162.549	162.309	Dividends received	0	0	9.000	0
TOTAL EQUITY & LIABILITIES (c) + (d)	304.143	302.427	270.493	270.029	Net cash flow from investing activities (b)	-27.633	-26.795	-19.366	-26.795
TOTAL REVENUES INFORMATION (Amounts in thousands of euro)					Financing activities				
GROUP					1/01-31/03/2009				
1/01-31/03/2009					1/01-31/03/2008				
Revenue	37.061	42.162	36.862	41.793	Amount received from issued loans	1.765	5.063	1.765	5.063
Gross profit	5.734	10.024	5.635	9.759	Amount paid to loans	0	0	0	0
Earnings before Interest, Taxes, and Investing results	1.777	5.672	1.708	5.413	Dividends paid	-26	-28	-26	-28
Earnings before Taxes	928	4.127	126	3.868	Net cash flow from financing activities (c)	1.739	5.035	1.739	5.035
Earnings after Taxes (A)	910	1.515	227	1.282	Increase / (decrease) in net liquid funds of the period (a)-(b)+(c)	-9.059	403	-389	-280
-Parent company's owners	910	1.515	227	1.282	Cash and cash equivalents at the beginning of the period	62.530	8.373	7.332	7.635
-Minority Interest	0	0	-	-	Cash and cash equivalents at the end of the period	53.471	8.776	6.943	7.355
Other total Revenues after Taxes (B)	-3	-560	-3	-131					
Added total Revenues after Taxes (A) + (B)	907	955	224	1.151					
-Parent company's owners	907	955	224	1.151					
-Minority Interest	0	0	-	-					
Earnings after Taxes per share (in euro)	0,0241	0,0441	0,0060	0,0373					
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	22.966	28.025	22.896	27.766					
STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)					ADDITIONAL DATA AND INFORMATION				
GROUP					COMPANY				
31/03/2009					31/03/2008				
128.960					107.720				
124.749					91.320				
907					224				
955					1.151				
0					0				
0					0				
0					0				
0					0				
129.867					107.944				
125.704					92.471				
1. The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.									
2. Fixed assets of the parent company and the group are not collateralized.									
3. The parent company employs 653 persons on 31/03/2009 and 651 persons on 31/03/2008. The subsidiary company does not have personnel.									
4. Customer rebates of the parent company amount to 1.200 and 3.600 thousand euros for the period 1/01-31/03 of the years 2009 and 2008 respectively.									
Broadcasting licence fees amount to 909 and 952 thousand euros for the period 1/1-31/03 of the years 2009 and 2008 respectively, despite the appeal, by the parent company, against the administrative charge.									
5. There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.									
6. The financial years of the parent and subsidiary company that have not been examined by the tax authorities are stated in notes 31.1 and 13, respectively, of the 3month financial statements.									
7. From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:									
Group Company									
a) Revenues 435.682 435.682									
b) Expenses 8.336.480 8.732.980									
c) Receivables 1.251.302 1.251.302									
d) Receivables from dividends - 14.000.000									
e) Liabilities 15.986.064 17.382.564									
f) Compensation to executives and management 895.667 895.667									
g) Receivables from executives and management - -									
h) Liabilities to executives and management - -									
The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.									
8. Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus. Details about the subsidiary company are stated in notes 1 and 16 of the 3month financial statements.									
9. The associated company "LOGOS" (CYPRUS) has been valuated at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (note 16a of the 3month financial statements).									
10. The fiscal period of the consolidated companies has not been modified.									
11. Net Income directly booked in equity 3 thousand euros (of the group and company) for the period 1/01/09 up to 31/03/09 concerns valuation of shares listed in the Athens Stock Exchange for which revaluation reserve was created in the past. This change of 3 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).									
Net Income directly booked in equity 560 thousand euros (of the group), 131 thousand euros (of the company) for the period 1/01/08 up to 31/03/08 concerns:									
a. Exchange difference 429 thousand euros caused by the obligatory adoption of euro as operating currency by the cyprusian subsidiary TELETYPOS CYPRUS LTD and									
b. Valuation of shares listed in the Athens Stock Exchange for which revaluation reserve was created in the past. This change of 131 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).									
12. The amount of the provisions that have been occurred in the following cases are:									
Group Company									
- Cases that refer to the above note 5 - -									
- Financial years that have not been examined by the tax authorities - -									
- Other provisions - -									
13. There is no change in the method of consolidation of the 100% subsidiary TELETYPOS CYPRUS LTD in the consolidated financial statements.									
14. The financial statements of TELETYPOS S.A. are accounted with the equity method in the consolidated financial statements of the following companies:									
a) "PEGASUS PUBLISHING S.A." established in Greece and ownership of 26,82%.									
b) "LAMBRAKIS PRESS S.A." established in Greece and ownership of 22,11%.									
15. On 31/12/2008, the General Meeting of 100% subsidiary TELETYPOS CYPRUS LTD approved dividend distribution of net value 23.000 thousand euros.									
Athens, May 11, 2009									
THE PRESIDENT OF BOARD OF DIRECTORS		THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS		FINANCIAL CONTROLLER		CHIEF ACCOUNTANT			
CHRISTOS D. LAMBRAKIS		ELIAS E. TSIKAS		ATHANASIOS G.ANDREOULIS		VASILIOS A. KRITIKOS			
M 154944		Ξ 414434		Φ 064116		X 575439			