

**THESSALONIKI PORT AUTHORITY S.A.**

Companies Reg. No. 42807/06/B/99/30

Address of Company HQ: Port of Thessaloniki

DATA AND INFORMATION FOR THE PERIOD

1.1.2009 - 30.6.2009

In accordance with Decision 4/507/28.4.2009 of the BoD of the Hellenic Capital Market Commission

This data and information seeks to provide a general overview of the financial status and results of ThPA S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the periodic financial statements have been posted and the review report of the auditor wherever that is required.

Company website: www.thpa.gr

BoD approval of the

periodic financial statements: 28.8.2009

Auditors: Solonios Konstantinou (ICPA (GR) Reg. No. 13671), Nikolaos Ioannou (ICPA (GR) Reg. No. 29301)

Auditing Firm: GRANT THORNTON S.A.

Type of audit review report: Consensual

STATEMENT OF COMPREHENSIVE INCOME					STATEMENT OF FINANCIAL POSITION		
Amounts in euro					Amounts in euro		
	01.01-30.06.09	01.01-30.06.08	01.04-30.06.09	01.04-30.06.08		30.06.2009	31.12.2008
Turnover	21,476,935	26,645,857	10,764,164	13,664,503	ASSETS		
Gross Profit / (losses)	1,048,278	6,904,925	715,562	3,522,944	Fixed assets used for own production purposes	48,769,361	48,404,686
Earnings / (losses) before tax, financing, & investment results	3,436,957	4,354,083	(692,715)	2,250,551	Investments in Property	7,160,222	7,160,222
Earnings / (losses) before tax	5,010,092	5,981,797	186,711	3,069,117	Intangible assets	289,524	360,310
Profits / (losses) net of tax (A)	3,648,383	4,354,855	58,828	2,335,114	Other non-current assets	6,439,839	12,375,327
Attributable to:					Inventories	1,916,146	1,870,025
Parent company shareholders	3,648,383	4,354,855	58,828	2,335,114	Receivables from customers	3,950,601	4,693,521
Other total income net of tax (B)	(526,326)	0	(526,326)	0	Other current assets	65,784,780	58,317,621
Total comprehensive income net of tax (A) + (B)	3,122,057	4,354,855	(467,497)	2,335,114	Non-current assets held for sale	0	0
Attributable to:					TOTAL ASSETS	134,310,475	133,181,712
Parent company shareholders	3,122,057	4,354,855	(467,497)	2,335,114	OWNERS' EQUITY & LIABILITIES		
Basic earnings/losses per share net of tax (in €)	0,3619	0,4320	0,0058	0,2317	Share Capital	30,240,000	30,240,000
Earnings / (losses) before tax, financing, investing results and total depreciation	5,282,480	6,266,518	235,205	3,353,917	Other equity items	85,333,615	84,025,958
					Total equity of parent company shareholders (a)	115,573,615	114,265,958
					Minority interests (b)	0	0
					Total owners' equity (c) = (a) + (b)	115,573,615	114,265,958
					Long-term loan obligations	0	0
					Provisions / Other long-term liabilities	4,912,081	5,581,305
					Short-term loan obligations	0	0
					Other short-term liabilities	13,824,779	13,334,450
					Liabilities related to non-current assets held for sale	0	0
					Total liabilities (d)	18,736,860	18,915,754
					TOTAL EQUITY AND LIABILITIES (c) + (d)	134,310,475	133,181,712
STATEMENT OF CHANGES IN EQUITY					STATEMENT OF CASH FLOWS - Indirect method		
Amounts in euro					Amounts in euro		
		30.06.2009	30.06.2008			30/06/2009	30/06/2008
Total owners' equity at start of period (01/01/2009 and 01/01/2008 respectively)		114,265,958	114,663,104	Operating activities			
Consolidated comprehensive income net of tax (from continuing)		3,122,057	4,354,855	Earnings before tax		5,010,092	5,981,797
Share capital increase / (decrease)		0	0	EBT (from suspended operations)		0	0
Dividends distributed		(1,814,400)	(5,700,336)	Plus/Minus adjustments for:			
Purchase/(sale) of own shares				Depreciation		1,850,731	1,912,435
Total owners' equity at end of period (30/06/2009 and 30/06/2008 respectively)		115,573,615	113,317,622	Provisions		-567,665	162,710
				Earnings from adjustment in investment properties to fair values		0	0
				Interest collected		-842,374	-752,876
				Results (income, expenses, profits & losses) from investing activities		1,039	-32,710
				Plus / minus adjustments for changes in working capital accounts or related to operating activities			
				Reduction / (increase) in inventories		-46,121	37,588
				Reduction / (increase) in receivables		1,202,088	269,401
				(Reduction) / increase in liabilities (excl. banks)		-2,283,979	-1,494,103
				Less:			
				Interest charges and related paid-up expenses		-1,295	-1,722
				Tax paid		-312,184	-1,584,917
				Operating flows from suspended operations		0	0
				Total inflow(outflow) from operating activities (a)		4,010,333	4,497,603
				Investing Activities			
				Purchase of intangible and tangible assets		-2,144,621	-3,848,777
				Proceeds from sale of intangible and tangible assets		0	0
				Decrease/ (increase) in long-term financial assets		5,600,000	-298,000
				Interest collected		843,668	754,598
				Operating flows from suspended operations		0	0
				Total inflow(outflow) from investing activities (b)		4,299,048	-3,392,179
				Financing Activities			
				Dividends paid		-191,176	-15,584
				Financing flows from suspended operations		0	0
				Total input / (output) from financing activities (c)		-191,176	-15,584
				Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)		8,118,205	1,089,841
				Cash and cash equivalents at the beginning of the period		54,083,189	60,470,996
				Cash and cash equivalents at the end of the period		62,201,394	61,560,837
ADDITIONAL FACTS AND INFORMATION							
1. There was no change in the accounting policies and estimates compared to the same period in the previous year. No corrections to errors in the financial statements were made during the current period.							
2. Company investments in fixed assets for the current period amounted to € 2,144,621 (30-06-2009: € 3,848,777)							
3. The company has been audited for taxation purposes up to the 2004 accounting period (note 22.4 of the half-yearly financial report)							
4. At the end of the current period the company did not hold any of its own shares.							
5. There are no liens registered on the company's fixed assets.							
6. There are no disputes in arbitration or sub judice, or court decisions or arbitration awards which could have a significant impact on the financial status or operation of the company.							
7. For open tax periods the company has formed provisions (up to 30/06/2009) of € 376,372 and other provisions of € 438,232. No provision has been made for arbitration or sub judice disputes.							
8. No. of staff employed on 30.6.2009 and 30.6.2008 respectively: 557 & 589							
9. During the period the company did not terminate any of its operating segments.							
10. The profits per share were calculated based on the weighted number of total shares.							
11. Transactions with related parties: (as defined in IAS 24) Income: € 0 Expenses € 0 Receivables: 0 Liabilities: 0 Receivables from executives: € 1,069 Liabilities to board members: € 9,821 Executive fees: € 590,400							
12. The Ordinary General Meeting of 26.5.2009 decided to distribute a dividend of € 1,814,000 or € 0.18 per share.							
13. Investments held to maturity were reclassified during the period as investments available for sale. This reclassification was affected the other comprehensive net of tax account and to equity by the sum of € 526,000 (note 9 of the half-yearly financial report).							
14. During 2008 a tender procedure was held to assign the Port of Thessaloniki Container Terminal as explained in detail in Note 4.2. The interim tender appointed was the grouping HPH/L T.D., HPI SARL, ALAPIS S.A., LYD S.A. but it withdrew its interest and was declared in forfeit by ThPA S.A. The participation bond it had submitted worth € 5 million was seized by ThPA.							
The Chairman of the BoD/ThPA SA					The Financial Manager		
The Managing Director/ThPA SA					THE ACCOUNTANT		
L. Kanavoureas					M. Hondroulaki		
ID Card No. AB 717218/06					Lic. No. 0039369		
I. Tsaras							
ID Card No. P 723030/95							
G. Kokkinos							
ID Card No. AE 214331/07							