"H. BENRUBI AND SON" SA

FINANCIAL DATA AND INFORMATION FOR THE YEAR ENDED 30 JUNE 2009 (from 1 January to 30 June 2009)
REGISTRATION No1264/06/B/86/40, REGISTERED OFFICES: 27 AGIOY THOMAS STR, 151 24, MAROUSSI

(Published according to Decision 4/507/28.04.2009 Capital Market Commission)

The following data and information aim to provide a general briefing for the financial position and the results of operations of "H. BENRUBI AND SON" S.A. and its Group. Therefore, we advise, the reader, before proceeding to any kind of investment decis with the Company, to visit the Company's web site, at the addresswww.benrubi.gr, where the Financial Statements according to the International Financial Reporting Standards accompanied with the Review Report of the Certified Auditor Accountant (when req

COMPANY DATA

Website address: www.benrubi.gr. - **Date of approval by the Board of Directors of the Interim Financial Statements** 25 August 2009 - **Certified Public Accountant Auditor:** Dimitrios V. Kouteas, Institute of CPA Reg. No.: 11051 - **Audit Firm:** Associated Certified Public Accountants - SOL S.A. - **Type of Review Report:Unqualified Opinion** : Emphasis of Matter. The emphasis refers to matter relevant to providing for disputed tax liabilities of a subsidiary company

BALANCE SHEET

Amounts reported in €

	CONSOLIDATED		COMPANY	
	30.06.2009	**31.12.2008**	**30.06.2009**	**31.12.2008**
ASSETS				
Property, plant and equipment	21.696.551,32	18.736.146,57	21.658.314,87	18.691.791,07
Investment property	13.829.144,55	13.829.144,55	13.829.144,55	13.829.144,55
Other non-current assets	5.867.541,44	5.921.133,11	6.256.374,68	6.309.966,35
Inventories	12.108.510,75	14.182.276,50	12.077.062,67	14.150.810,32
Trade receivables	22.753.575,81	24.914.432,05	22.788.156,59	25.131.283,72
Other current assets	8.180.751,78	7.826.749,95	8.023.373,85	7.469.997,63
TOTAL ASSETS	**84.436.075,65**	**85.409.882,73**	**84.632.427,21**	**85.582.993,64**
EQUITY & LIABILITIES				
Share capital	8.430.420,18	8.430.420,18	8.430.420,18	8.430.420,18
Retained earnings and reserves attributable to the Company's	31.198.907,91	29.638.780,68	31.243.593,63	29.661.407,87
Capital and reserves attributable to the Company's equity hold	39.629.328,09	38.069.200,86	39.674.013,81	38.091.828,05
Minority interest (b)	21.467,01	22.963,86	0,00	0,00
Total Equity (c) = (a) + (b)	39.650.795,10	38.092.164,72	39.674.013,81	38.091.828,05
Long-term borrowings	15.658.400,00	16.886.300,00	15.658.400,00	16.886.300,00
Provisions/Other long-term liabilities	2.433.659,78	2.320.119,22	2.413.659,78	2.300.119,22
Short-term borrowings	18.393.453,44	18.718.021,73	18.393.453,44	18.714.502,55
Other current liabilities	8.299.767,33	9.393.277,06	8.492.900,18	9.590.243,82
Total Liabilities (d)	44.785.280,55	47.317.718,01	44.958.413,40	47.491.165,59
TOTAL EQUITY AND LIABILITIES (c) + (d)	**84.436.075,65**	**85.409.882,73**	**84.632.427,21**	**85.582.993,64**

CHANGES IN EQUITY

Amounts reported in €

	CONSOLIDATED		COMPANY	
	30.06.2009	**30.06.2008**	**30.06.2009**	**30.06.2008**
Total Equity (at 01.01.2009 and 01.01.2008 respectively)	**38.092.164,72**	**37.676.635,90**	**38.091.828,05**	**38.316.230,79**
Total Income after taxes	1.558.630,38	-40.734,73	1.582.185,76	84.692,69
Increase/decrease of share capital	0,00	-94.500,00	0,00	-94.500,00
Dividends paid	0,00	-555.851,88	0,00	-555.851,88
Purchase/(sale) of own shares	0,00	1.557.522,84	0,00	1.557.522,84
Equity Balance (at 30.06.2009 and 30.06.2008 respectively)	**39.650.795,10**	**38.543.072,13**	**39.674.013,81**	**39.308.094,44**

CASH FLOW STATEMENT

Amounts reported in €

Indirect Method	CONSOLIDATED		COMPANY	
	01.01-30.06.2009	**01.01-30.06.2008**	**01.01-30.06.2009**	**01.01-30.06.2008**
Operating Activities				
Profit/(loss) before taxes (continued operations)	106.038,97	-213.836,66	129.594,35	-88.619,09
Plus/Less adjustments for:				
Depreciation and Amortisation	465.370,27	396.907,10	459.251,21	385.541,52
Provisions	757.533,16	1.887.357,49	742.533,16	1.831.357,49
Results (revenues, expenses, profit and losses) from investing activities	-38.979,23	-28.463,62	-36.789,88	-28.382,98
Interest expense and similar charges	706.999,29	912.157,30	705.900,16	858.652,42
Tangible and intagible assets impairment	0,00	0,00	0,00	0,00
Plus/Less adjustments from operating activities before changes in working capital :				
Decrease/(increase) of Inventory	2.043.765,75	-476.886,90	2.043.747,65	-485.655,33
Decrease/(increase) in trade & other receivables	2.040.652,76	-3.256.324,89	2.238.792,56	-3.245.318,25
(Decrease)/increase in short term liabilities(loans liabilities not included)	643.061,15	-2.337.308,65	597.008,80	-2.356.347,82
Less:				
Interest expense and similar charges paid	-706.999,29	-912.157,30	-705.900,16	-858.652,42
Income Tax paid	-1.690.292,40	363.423,15	-1.648.073,95	345.783,95
Net cash generated from Operating Activities (a)	**4.327.150,43**	**-3.665.132,98**	**4.526.063,90**	**-3.641.640,51**
Cash Flows from Investing Activities				
Acquisition of subsidiaries, associates, joint-ventures and other investments	53.591,67	-1.842.212,69	53.591,67	-1.842.212,69
Purchases of property, plant and equipment and intangible assets	-3.446.370,84	-431.194,49	-3.446.370,84	-425.184,12
Proceeds from sale of property, plant and equipment and intangible asset	17.000,00	1.227.400,00	17.000,00	1.227.400,00
Interest received	2.851,82	3.563,66	662,47	3.483,02
Dividends received	39.723,24	0,00	39.723,24	0,00
Net cash used in Investment Activities (b)	**-3.333.204,11**	**-1.042.443,52**	**-3.335.393,46**	**-1.036.513,79**
Cash Flows from Financing Activities				
Cash received from increase of share capital	0,00	0,00	0,00	0,00
Payments for decrease of share capital	0,00	0,00	0,00	0,00
Borrowings inflows (bank loans)	0,00	4.490.650,88	0,00	4.488.002,09
Borrowings payback (bank loans)	-1.552.468,29	0,00	-1.548.949,11	0,00
Repayments of finance lease obligations (installments)	0,00	0,00	0,00	0,00
Dividends paid	-29.224,68	-175.234,75	-29.224,68	-175.234,75
Net cash used in Financing Activities (c)	**-1.581.692,97**	**4.315.416,13**	**-1.578.173,79**	**4.312.767,34**
Net increase/(decrease) in cash and cash equivalents for the year (a) + (b) + (c)	**-587.746,65**	**-392.160,37**	**-387.503,35**	**-365.386,96**
Cash and cash equivalents at beginning of the year	**2.146.868,14**	**945.329,58**	**1.792.153,17**	**778.741,23**
Cash and cash equivalents at end of the year	**1.559.121,49**	**553.169,21**	**1.404.649,82**	**413.354,27**

INCOME STATEMENT

Amounts Reported in €

	CONSOLIDATED				COMPANY			
	01.01-30.06.2009	**01.01-30.06.2008**	**01.04-30.06.2009**	**01.04-30.06.2008**	**01.01-30.06.2009**	**01.01-30.06.2008**	**01.04-30.06.2009**	**01.04-30.06.2008**
	(continued operations)				**(continued operations)**			
Sales Revenue	**19.302.665,48**	**26.293.495,44**	**9.705.815,07**	**13.604.481,30**	**19.236.260,97**	**26.168.927,44**	**9.664.230,77**	**13.509.160,00**
Gross profit	**8.015.077,79**	**9.441.549,22**	**3.986.561,16**	**4.382.805,39**	**7.948.221,62**	**9.357.067,88**	**3.945.837,54**	**4.325.331,47**
Profit/(loss) before interest and tax (EBIT)	**1.435.106,68**	**2.282.310,74**	**630.253,85**	**434.862,57**	**1.459.752,29**	**2.348.981,07**	**640.866,30**	**475.307,71**
Profit/(loss) before taxes	**106.038,97**	**-213.836,66**	**-364.167,81**	**191.875,41**	**129.594,35**	**-88.619,09**	**-354.060,42**	**259.959,20**
Profit/(loss) for the period after taxes (a)	**188.940,38**	**-678.518,50**	**-160.352,71**	**-51.533,69**	**212.495,76**	**-553.091,08**	**-150.245,32**	**16.759,95**
Equity holders of the Company	190.437,23	-678.518,50	-159.042,42	-51.533,69	212.495,76	-553.091,08	-150.245,32	16.759,95
Minority interest	-1.496,85	0,00	-1.310,29	0,00	0,00	0,00	0,00	0,00
Other income for the period after taxes (b)	**1.369.690,00**	**637.783,77**	**1.724.415,00**	**-123.815,37**	**1.369.690,00**	**637.783,77**	**1.724.415,00**	**-123.815,35**
Total income for the period after taxes (a)+ (b)	**1.558.630,38**	**-40.734,73**	**1.564.062,29**	**-175.349,06**	**1.582.185,76**	**84.692,69**	**1.574.169,68**	**-107.055,40**
Equity holders of the Company	1.560.127,23	-40.734,73	1.565.372,58	-175.349,06	1.582.185,76	84.692,69	1.574.169,68	-107.055,40
Minority interest	-1.496,85	0,00	-1.310,29	0,00	0,00	0,00	0,00	0,00
Basic Profit/(Loss) (after taxes) per share - (expressed in€ per share)	0,0206	-0,0732	-0,0172	-0,0056	0,0229	-0,0597	-0,0162	0,0018
Profit/(loss) before interest, tax, depreciation and amortisation (EBITDA)	1.900.476,95	2.679.217,84	796.974,86	636.157,64	1.919.003,50	2.734.522,59	804.527,78	669.711,15

ADDITIONAL DATA AND INFORMATION

1. The interim financial statements of the Parent and the Group for the period 2009 (01.01.2009 to 30.06.2009) as well as those for the previous period 2008 (01.01.2008 to 30.06.2008) have been prepared in accordance with the International Financial Reporti

2. The Companies of the Group with their respective addresses and the percentages of ownership, are as follows : Full consolidation method : a) H. BENRUBI AND SON SA (Parent-Greece/Paradeisos, Maroussi), b) IMAPRO SA (93,20%-Greece/Paradeisos, Maroussi), c) BENRUBI BULGARIA (100% - Sofia Bulgaria) (see Note 6 of the Financial Statements)

3. The un-audited tax years (see Note 28 of the Financial Statements) are as follows: a) H. BENRUBI AND SON SA and ELECTROLINK SA, years 2006 to 2008, b) IMAPRO AE, years 2004 to 2008, and c) BENRUBI BULGARIA LTD, years 2007 to 2008.

4. The financial statements of the Parent company and its subsidiaries are included only in the consolidated financial statements of the Group, which are prepared by the parent. The consolidated financial statements of the company are not included in any other consolidated financial statements prepared by other companies.

5. The financial period of the consolidated companies has not changed.

6. There are no charges upon the undertaking within the Group.

7. The subsidiary IMAPRO SA was audited during 2007 by the tax authorities for the fiscal years 2001, 2003 and 2003 and an income tax difference of a total amount of € 1.599.840,72 emerged. Appeals were lodged against the relevant audit sheets in schedule. The anticipated in favour of the company outcome of these appeals is based on our perception that the determination of the results for all three years as performed by the audit with the addition of the relevant book differences is arbitrary, since in the the audit rejected the tax deductibility of the related expenses due to the misapplication of the law and bad estimation of the situation. Therefore, the Company did not form a provision for tax liabilities pending the final outcome of the appeals. (see N Except for the above case, there are no other differences in disputes or under arbitration, neither judgement of a court nor other administrative body, which may have any material impact on the financial position or operation of the Company or the Group.

8. The employed personnel of the Parent company reads 144 persons as at 30.06.2009 and of the Group 147 persons, while it read 207 and 210 persons as at 30.06.2008 respectively.

9. The earnings per share were calculated on the basis of the average weig of the company are not included in any other consolidated financial statements prepared by other companies.

10. According to the amendments of IAS 39, the company reclassified originally on 01.07.2008 from the category <<Financial Assets recognized at fair value through profit and loss>> to the category <<Financial Assets recognized at fair value through equity>> shares of companies listed in the Athens Stock Exchange purchased at 7.784.186,40 euro. The company assessed that the prices of those shares are not reflecting the real value of the companies because of the particular global financial market conditions in Therefore, the company has the intention to hold these shares and not to dispose those in the near term. Further, based on the Management's relevant decision (see note 36), the Company classified tn "Financial Assets recognised at fair value through prof Bank shares purchased at 1.432.600,00 euros. Simultaneously, the revaluation defference of these shares for the period from 01.07.2008 to 31.12.2008 of 661.200,00 euros, which reduced directly the equity as at 31.12.2008, burdened the results of the curr with the accounting treatment determined in I.A.S.39 . It is noted that the relative revaluation difference of these shares for the period from 01.01.2008 to 30.06.2008 amounting to 330.600,00 euros had burdened the results of the fiscal year 2008.The fai at 30.06.2009 led to a positive revaluation difference of 876.545,00 euro, out of which an amount of 2.755,00 euro increased the results as at 30.06.2009 and an amount of 873.790,00 euro was posted in <<Other reserves>>.

11. The transactions carried out with related parties, as these are defined by IAS 24, are as follows: Company: a) Income € 161.274,53 b) Receivables € 695.732,612 c) Transactions and renumeration with Top Management and BOD members € 876.749,60 . The amounts concerning the previous period are as follows: a) Income € 153.818,18 b) Receivables € 221.458,93 c)Transactions and renumeration with Top Management and BOD members €1.234.774,00. There are no associated companies and other related parties at the Group level, as these are defined by IAS 24, and consequently there have not been carried out sales and/or purchases of goods and services (income or expenses) nor exist any receivables' or payables' balances. Moreover, there are no receivables and payables from or to directors and key management personnel of the Group, while the transactions and renumeration with Top Management and BOD members are the same as those of th Parent company amounting to € 876.749,60 for the period 2009 (01.01.2009 - 30.06.2009) and € 1.234.774,00 for the respective period of 2008.

12. The formation of the provisions for the Group at 30.06.2009 amount to € 2.140.955,82 and for the Parent Company to € 1.728.426,90 .For the un-audited fiscal years of the companies of the Group the provisions for the Group amount to € 424.000,00 and and for the Parent Company to € 404.000,00 (see Note 21 of the Financial Statements). No provisions have been formed for any kind of disputes or under arbitration cases.

13. The amounts of income/expenses, which were recognised in the current period directly in the equity of the Group and the Company are analysed, as follows: Financial assets recognized at fair value through equity euro 1.369.690,00 (see Note 7 of the Fina

14. The Group does not hold any own shares at the end of the current period.

15. The merger by absorption of ELECTROLINK S.A. by H.BENRUBI & SON S.A. according to the provisions of Regulatory Law 2190/1920 and L.2166/93, whereby the transformation Balance Sheet issue date was set to be the 31st December 2008 has been concluded on 07. (Ministry of Development Decision No K2-4508 / 07.05.2009). The Financial Statements of the Parent company as at 30.06.2009 include the assets, liabilities and results of the period 01.01.2009-07.05.2009 of the merged subsidiary ELECTROLINK S.A.. Therefore and for the purpose of sound information the figures of the previous period have been restated, in order to be comparable to those of the current period. (see Note 2.2 of the Financial Statements).

16. The Company's Management decided on 02.07.2009 the re-classification of the GENIKI BANK shares as financial assets recognized at fair value through profit and loss.(see Note 10 of the Financial Statements)

17. The interim financial statements have been approved by the Board of Directors of H. BENRUBI AND SON SA on 25 August 2009 and have been posted in the internet (website address : "www.benrubi.gr").

Maroussi, 25 August2009

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE VICE CHAIRMAN AND MANAGING DIRECTOR	THE FINANCE DIRECTOR	THE HEAD OF ACCOUNTS DEPT.
SAM H. BENRUBI	ALIKI S. BENRUBI	ILIAS S. CHRISTAKOS	ANTONIOS E. ANDROULAKIS
ID. No. N 257479	ID. No. AB 340629	ID. No. T 504978	ID. No. AE 538132