



**I. KLOUKINAS - I. LAPPAS S.A.
CONSTRUCTION & COMMERCE S.A.
(K.L.M. S.A.)**



Colours & Beauty
M I L A N O

NINE – MONTH FINANCIAL REPORT
(In accordance with article 5 of Law 3556/2007)

We hereby confirm that the attached Interim Financial Statements for the period 01/01-30/09/2008 are those approved by the Board of Directors of "I. KLOUKINAS - I. LAPPAS Construction and Commerce S.A." on 25/11/2008 and are disclosed to the company's website www.klimate.gr. It is noted that the summary financial data published in the press are intended to provide to the reader with certain general information but do not provide a comprehensive picture of the financial position and results of the company and the Group in accordance with the International Accounting Standards. It is also noted that certain items in the summary financial data have been condensed for the sake of simplicity.

Ioannis Kloukinas
Chairman of Board of Directors
I. KLOUKINAS – I. LAPPAS S.A.

1. Balance Sheet	4
2. Income Statement	5
2. Consolidated Statement of Changes in Equity	8
4. Parent Company Statement of Changes in Equity.....	9
6. ADDITIONAL INFORMATION	11
6.1 General Information	11
6.2 Basis of Preparation.....	11
6.3 New standards, amendments and interpretations to existing standards .	12
6.4 Group 's structure and consolidation method	14
7. SEGMENT INFORMATION.....	16
7.1 Review by business segment.....	16
7.2 Review by geographical segment.....	17
7.3 Review of construction segment	18
8. Additional Information and Notes on the Interim Financial Statements.....	19
8.1 Cash flow from operating activities.....	19
8.2 Goodwill.....	19
8.3 Tax Un-audited fiscal year	20
8.4 Existing encumbrances.....	21
8.5 Commitments	22
8.6 Spin off process.....	22
8.6.1 Description of the process	22
8.6.2 Discontinued operations.....	23
8.7 Contingent Claims and Liabilities.....	24
8.8 Employees and employee benefits	25
8.9 Related party transactions.....	25
8.10 Benefits of Board of Directors	26
8.11 Earnings per share	26
8.12 Share Capital	27
8.13 Dividends payable.....	28
8.14 Seasonality	28
8.15 Other Contingent Liabilities.....	28
8.16 Subsequent events.....	28

1. Balance Sheet

Amounts reported in €

	NOTES	GROUP		COMPANY	
		30/9/2008	31/12/2007	30/9/2008	31/12/2007
ASSETS					
Non current assets					
Tangible Assets		25.334.258	24.780.178	15.955.268	17.668.810
Intangible Assets		2.169.569	2.017.604	2.081.815	2.017.112
Goodwill	8.2	8.603.002	8.597.468	2.710.160	2.710.160
Investment Property		34.680.000	34.680.000	34.680.000	34.680.000
Investment in Subsidiaries		0	0	18.280.465	11.063.534
Investment in Associates		20.306	60.051	0	79.310
Other long term receivables		840.186	563.604	737.535	468.638
Deferred Tax		170.481	142.962	0	0
		71.817.801	70.841.867	74.445.243	68.687.563
Current assets					
Inventories		10.874.013	9.127.814	7.691.518	6.697.956
Trade debtors and other trading receivables		25.544.325	22.168.504	13.929.895	21.072.213
Prepayments		1.219.210	593.687	308.493	487.798
Other receivables		744.063	415.286	428	240.916
Financial Assets		284.043	284.043	284.043	284.043
Cash and cash equivalents		8.781.567	12.537.920	2.056.911	8.129.780
		47.447.221	45.127.254	24.271.288	36.912.707
Total Assets		119.265.021	115.969.121	98.716.532	105.600.270
EQUITY AND LIABILITIES					
Share Capital	8.12	7.425.086	7.425.086	7.425.086	7.425.086
Share Premium		10.988.065	10.988.065	10.988.065	10.988.065
Reserves of fair value		-32.877	-32.877	-32.877	-32.877
Exchange differences		-154.143	-83.386	0	0
Other Reserves		3.070.157	2.722.338	2.995.645	2.647.826
Accumulated profits/(losses)		43.117.242	44.293.380	41.280.394	43.653.136
Attributable to ordinary shareholders		64.413.531	65.312.606	62.656.313	64.681.236
Minority Interest		567.357	1.070.281	0	0
Total Shareholders' Equity		64.980.888	66.382.888	62.656.313	64.681.236
Liabilities					
Non-current liabilities					
Interest bearing borrowings		22.257.290	23.538.408	20.685.530	22.092.973
Deferred Tax		3.207.435	3.479.307	2.599.726	3.110.871
Retirement benefit obligation		689.123	603.641	516.019	591.401
Other long term liabilities		479.249	415.066	459.249	365.066
Total Non-current liabilities		26.633.097	28.036.422	24.260.523	26.160.312
Current Liabilities					
Trade and other payables		17.225.600	16.038.691	6.286.965	12.863.007
Short term borrowings		6.434.770	1.887.427	3.609.474	61.882
Current portion of interest bearing borrowings		2.245.611	1.846.969	1.639.151	1.590.120
Other current liabilities		1.745.056	1.776.725	264.106	243.713
		27.651.037	21.549.812	11.799.695	14.758.722
Total Liabilities		54.284.134	49.586.234	36.060.218	40.919.033
Total Equity and Liabilities		119.265.021	115.969.121	98.716.532	105.600.270

The attached notes are an integral part of these financial statements.

2. Income Statement

Amounts reported in €

	GROUP			
	01.01 - 30.09.2008	01.01 - 30.09.2007	01.07 - 30.09.2008	01.07 - 30.09.2007
Sales	52.174.330	42.673.430	18.844.304	16.335.469
Cost of Sales	-27.734.258	-21.444.748	-10.376.283	-9.038.449
Gross Profit	24.440.072	21.228.682	8.468.021	7.297.020
Other operating income	895.828	797.834	209.181	213.706
Distribution costs	-13.206.657	-7.471.893	-4.502.423	-2.273.523
Administrative expenses	-3.606.818	-3.284.417	-866.302	-986.472
Other operating expenses	-7.995	-4.166	5	0
Operating profit	8.514.429	11.266.040	3.308.481	4.250.731
Finance cost	-1.411.905	-893.291	-433.145	-247.367
Income from associates	-30.247	-1.801	-25.488	-107
Proceeds from acquisition of subsidiary	0	0	0	0
Profit before tax	7.072.277	10.370.948	2.849.848	4.003.257
Tax	-1.709.916	-2.620.711	-537.261	-884.265
Profit after tax	5.362.361	7.750.237	2.312.587	3.118.993
Net profit after tax attributable to:				
Shareholders of Kloukinas-Lappas	5.393.777	7.511.479	2.457.316	2.991.559
Minority interests	-31.416	238.757	-144.728	127.434
	5.362.361	7.750.237	2.312.587	3.118.993
Basic earnings per share	0,22	0,30	0,10	0,12

Amounts reported in €

COMPANY

	01.01 - 30.09.2008			01.01 - 30.09.2007		
	Continued activities	Discontinued activities	Total	Continued activities	Discontinued activities	Total
Sales	25.322.513	5.500.319	30.822.832	23.602.768	13.651.955	37.254.723
Cost of Sales	-8.899.301	-4.274.218	-13.173.519	-9.087.326	-10.286.500	-19.373.826
Gross Profit	16.423.212	1.226.101	17.649.313	14.515.441	3.365.455	17.880.897
Other operating income	861.250	6.600	867.850	654.929	41.312	696.241
Distribution costs	-9.665.491	0	-9.665.491	-6.805.186	0	-6.805.186
Administrative expenses	-1.796.076	-350.786	-2.146.861	-1.157.079	-1.547.353	-2.704.432
Other operating expenses	0	0	0	-4.166	0	-4.166
Operating profit	5.822.896	881.915	6.704.811	7.203.940	1.859.414	9.063.354
Finance cost	-1.023.913	-110.686	-1.134.599	-519.925	-292.107	-812.032
Income from associates	0	-27.741	-27.741	0	508.047	508.047
Proceeds from acquisition of subsidiary	0	0	0	0	0	0
Profit before tax	4.798.983	743.488	5.542.471	6.684.015	2.075.354	8.759.369
Tax	-1.202.741	-177.081	-1.379.822	-1.660.280	-515.509	-2.175.789
Profit after tax	3.596.242	566.407	4.162.649	5.023.735	1.559.845	6.583.581
Net profit after tax attributable to:						
Shareholders of Kloukinas-Lappas	3.596.242	566.407	4.162.649	5.023.735	1.559.845	6.583.581
Minority interests	0	0	0	0	0	0
Basic earnings per share	0,15	0,02	0,17	0,20	0,06	0,27

Amounts reported in €

COMPANY

	01.07 - 30.09.2008			01.07 - 30.09.2007		
	Continued activities	Discontinued activities	Total	Continued activities	Discontinued activities	Total
Sales	9.858.707	0	9.858.707	8.783.546	4.905.081	13.688.627
Cost of Sales	-3.236.992	0	-3.236.992	-3.632.025	-4.219.256	-7.851.281
Gross Profit	6.621.716	0	6.621.716	5.151.521	685.826	5.837.346
Other operating income	299.290	0	299.290	180.825	13.989	194.814
Distribution costs	-3.313.926	0	-3.313.926	-2.032.983	0	-2.032.983
Administrative expenses	-527.391	0	-527.391	-328.606	-478.877	-807.483
Other operating expenses	0	0	0	0	0	0
Operating profit	3.079.688	0	3.079.688	2.970.757	220.937	3.191.694
Finance cost	-495.475	0	-495.475	-162.256	-65.392	-227.649
Income from associates	0	0	0	0	307.864	307.864
Proceeds from acquisition of subsidiary	0	0	0	0	0	0
Profit before tax	2.584.213	0	2.584.213	2.808.501	463.409	3.271.909
Tax	-591.378	0	-591.378	-513.603	-139.566	-653.170
Profit after tax	1.992.835	0	1.992.835	2.294.898	323.842	2.618.740
Net profit after tax attributable to:						
Shareholders of Kloukinas-Lappas	1.992.835	0	1.992.835	2.294.898	323.842	2.618.740
Minority interests	0	0	0	0	0	0
Basic earnings per share	0,08	0,00	0,08	0,09	0,01	0,11

2. Consolidated Statement of Changes in Equity

	Attributable to the parent company shareholders					Total	Minority Interests	Total
	Share capital	Share premium	Reserves of fair value	Exchange differences	Other reserves			
<i>Amounts reported in €</i>								
Balance as of January 1 2007, according to IFRS	6.187.572	11.275.656	-32.877	36.039	2.531.577	34.133.672	54.131.638	54.699.996
Changes in Equity during the 01/01-30/9/07 period								
Parent share capital increase by capitalization of accumulated profits	1.237.514	-287.591				-949.924		0
Subsidiary's share capital increase							198.553	198.553
Dividends						-4.331.300	-4.331.300	-4.586.257
Exchange differences				-14.300		0	-14.300	-14.300
Transfer from accumulated profits					182.552	-182.552		0
Change due to percentage change in subsidiary company						-24.584	24.584	0
Net income recognized directly in equity					3.333	-3.333		0
Net operating profit for the 01/01-30/09/2007 period				0		7.511.479	238.757	7.750.237
Total recognized profit/loss for the period	1.237.514	-287.591	0	-14.300	185.885	2.019.785	206.937	3.348.232
Balance as of September 30,2007	7.425.086	10.988.065	-32.877	21.739	2.717.462	36.153.457	57.272.933	58.048.228
Balance as of January 1 2008, according to IFRS	7.425.086	10.988.065	-32.877	-83.386	2.722.338	44.293.380	1.070.281	66.382.888
Changes in Equity during the 01/01-30/9/08 period								
Proceeds from share capital increase							25.000	25.000
Expenses due to share capital increase						-33.525	-33.525	-33.525
Dividends						-6.187.572	-6.187.572	-6.685.079
Exchange differences				-70.757			-70.757	-70.757
Transfer from accumulated profits					347.819	-347.819	0	0
Change due to percentage change in subsidiary company						-998	998	0
Net operating profit for the 01/01-30/09/2008 period						5.393.777	-31.416	5.362.361
Total recognized profit/loss for the period	0	0	0	-70.757	347.819	-1.176.137	-502.925	-1.402.000
Balance as of September 30,2008	7.425.086	10.988.065	-32.877	-154.143	3.070.157	43.117.242	567.357	64.980.888

4. Parent Company Statement of Changes in Equity

<i>Amounts in €</i>	Attributable to the parent company shareholders					Total
	Share capital	Share premium	Reserves of fair value	Other reserves	Accumulated profit/(losses)	
Balance as of January 1 2007, according to IFRS	6.187.572	11.275.656	-32.877	2.465.273	34.385.083	54.280.707
Changes in equity during the period 01/01-30/09/2007						
Share capital increase by capitalization of accumulated profits	1.237.514	-287.591			-949.924	0
Dividends					-4.331.300	-4.331.300
Transfer from accumulated profits				182.552	-182.552	0
Net operating profit for the period 01/01-30/09/2007					6.583.581	6.583.581
Total recognised profit/loss for the period	1.237.514	-287.591	0	182.552	1.119.804	2.252.280
Balance as of September 30, 2007	7.425.086	10.988.065	-32.877	2.647.826	35.504.887	56.532.988
Balance as of January 1 2008, according to IFRS	7.425.086	10.988.065	-32.877	2.647.826	43.653.136	64.681.236
Changes in equity during the period 01/01-30/09/2008						
Dividends				347.819	-6.535.391	-6.187.572
Net operating profit for the period 01/01-30/09/2008					4.162.649	4.162.649
Total recognised profit/loss for the period	0	0	0	347.819	-2.372.742	-2.024.923
Balance as of September 30, 2008	7.425.086	10.988.065	-32.877	2.995.645	41.280.394	62.656.313

5. Cash flow Statement

Amounts reported in €

Note	GROUP		COMPANY	
	01.01 - 30.09.2008	01.01 - 30.09.2007	01.01 - 30.09.2008	01.01 - 30.09.2007
Cash flows from operating activities	3.719.466	6.072.772	2.324.363	6.424.459
Less: Interest paid	(1.201.272)	(843.512)	(791.397)	(453.724)
Less: Income taxes paid	(1.811.452)	(1.192.456)	(1.391.554)	(825.249)
Operating activities from discontinued operations	0	0	(727.775)	(1.839.456)
Net Cash flows from operating activities(a)	706.742	4.036.804	(586.363)	3.306.031
Cash flows from investing activities				
Purchase of tangible and intangible assets	(2.045.227)	(3.144.965)	(1.448.093)	(1.257.399)
Proceeds of sale of tangible asset	2.000	200	0	200
Acquisition of subsidiaries, affiliates, joint venture and other investment	(60.000)	0	(75.556)	(2.061.500)
Cash and cash equivalents of acquired company	438.709	0	0	0
Interest received	40.662	7.750	18.779	2
Dividends received	12.810	8.674	12.810	8.674
Investing activities from discontinued activities	0	0	(67.777)	(125.248)
Net Cash flows from investing activities(b)	(1.611.046)	(3.128.341)	(1.559.837)	(3.435.271)
Cash flows from financing activities				
Proceeds from share capital increase	25.000	198.553	0	0
Expenses due to share capital increase	(44.700)	0	0	0
Proceeds from issued/undertaken loans	11.755.411	11.874.229	8.843.950	10.499.878
Repayment of loans	(7.292.273)	(9.831.521)	(5.860.247)	(9.538.459)
Payment of finance lease liabilities	(871.013)	(722.909)	(725.547)	(676.473)
Dividends paid	(6.424.475)	(4.478.743)	(6.184.475)	(4.328.743)
Financing activities from discontinued activities	0	0	(350)	122
Net Cash flows from financing activities(c)	(2.852.050)	(2.960.391)	(3.926.669)	(4.043.675)
Net increase in cash and cash equivalents(a) + (b) + (c)	(3.756.353)	(2.051.928)	(6.072.869)	(4.172.916)
Cash and cash equivalents at beginning of period	12.537.920	6.881.825	8.129.780	5.356.593
Net increase in cash and cash equivalents at end of period	8.781.567	4.829.897	2.056.911	1.183.678

The attached notes are an integral part of these financial statements.

6. ADDITIONAL INFORMATION

6.1 General Information

The financial statements include the company financial statements of "I. KLOUKINAS – I. LAPPAS CONSTRUCTION & COMMERCE SOCIETE ANONYME" operating as K.L.M. S.A. (the Company), and the consolidated financial statements of the company and its subsidiaries (the Group) for the period ended on 30st September 2008, according to the International Financial Reporting Standards (IFRS).

The Group engages in the execution of construction projects of any nature, whether as contractors or not, and the import, production and sale of clothing and footwear products, baby and child products, toys, furniture, cosmetics and houseware.

The Company was established in Greece, with headquarters located since 1993 at 3 Pasteur Street, Athens. Its telephone number is: 210-6451591-6.

The company's website is: www.klimate.gr.

The company's shares are traded on the Athens Stock Exchange.

6.2 Basis of Preparation

The financial statements include the company financial statements of "I. KLOUKINAS – I. LAPPAS CONSTRUCTION & COMMERCE SOCIETE ANONYME" operating as K.L.M. S.A. (the Company), and the consolidated financial statements of the company and its subsidiaries (the Group) for the nine month period of 2008 covering the period from the 1st of January to the 30st of September 2008, have been prepared on the principles of the historic cost, adjusted for certain assets and liabilities to fair value and going concern.

They are in accordance with the International Financial Reporting Standards (I.F.R.S.) and more specifically with International Financial Reporting Standard (I.A.S.) 34 "Interim Financial Statements".

The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2007 were consistently applied herein.

6.3 New standards, amendments and interpretations to existing standards

New standards, amendments and interpretations to existing standards effective from January 1st 2008

IFRIC 11 - IFRS 2- Group and Treasury Share Transactions

This interpretation is effective for the financial statements from March 1st 2007.

IFRIC 11 provides guidance on whether specific share-based payment arrangements should be accounted for as equity settled or cash-settled schemes as well as when the employees of a subsidiary receive shares of the parent company. IFRIC 11 has no implementation in the Group.

IFRIC 12-Service Concession Arrangements

This interpretation is effective for the financial statements from January 1st 2008.

IFRIC 12 provides guidance on accounting for some concession arrangements. IFRIC 12 has no implementation in the Group.

IFRIC 14 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction (effective for annual periods beginning on or after 1 January 2008).

IFRIC 14 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction (effective for annual periods beginning on or after 1 January 2008). IFRIC 14 applies to post-employment and other long-term employee defined benefit plans. The interpretation clarifies when refunds or reductions in future contributions should be regarded as available, how a minimum funding requirement might affect the availability of reductions in future contributions and when a minimum funding requirement might give rise to a liability. As the Company does not currently operate any such benefit plans with defined benefit assets for its employees, this interpretation is not presently relevant to the Company.

New standards, amendments and interpretations to existing standards not yet effective or applied

IFRS 23 (Amendment) Borrowing Cost

In the revised standard, the previous benchmark treatment of recognizing borrowing costs as an expense has been eliminated. Instead, borrowing costs that are directly

attributable to the acquisition, construction or production of qualifying assets forms part of the costs of the asset. The revised version of IAS 23 Borrowing Cost needs to be applied for annual periods beginning on or after 1st January 2009.

IFRS 8 Operating Sectors

IFRS 8 replaces IAS 14 and sets different disclosure requirements regarding the information by activity sectors. IFRS 8 is effective from 01.01.2009 and is expected to be adopted by the Group then.

IFRIC 13 Customer Loyalty Programmes

IFRIC 13 provides guidance on accounting where entities grant award credits (e.g. loyalty points) as part of a sales transaction.

IFRIC 13 needs to be applied for annual periods beginning on or after 1st January 2008.

6.4 Group 's structure and consolidation method

Group companies that are included in the consolidated financial statements are:

GROUP STRUCTURE				
Name	Headquarters	Participation %	Relation that dictated consolidation	Consolidation method
I.Kloukinas-I.Lappas Construction & Commerce S.A.	Greece	Parent Company	-	-
K.L.M. ATE	Greece	100,00%	Direct	Full Consolidation (1)
I.Kloukinas-I.Lappas Energy S.A.	Greece	82,89%	Direct	Full Consolidation
MYIE Kerasovou S.A.	Greece	82,89%	Indirect(I.Kloukinas-I.Lappas Energy S.A with 89%)	Full Consolidation
KLM SA-TEDRA SA joint venture	Greece	70,00%	Indirect(KLM ATE with 100%)	Full Consolidation
KLM SA-ISTOS LTD joint venture	Greece	75,00%	Indirect(KLM ATE with 100%)	Full Consolidation
KLM SA-ISTOS LTD joint venture (Larisa)	Greece	75,00%	Indirect(KLM ATE with 100%)	Full Consolidation (2)
COMPTON HOUSE PROPERTIES LIMITED COMPANY	Cyprus	100,00%	Direct	Full Consolidation
COMPTON HOUSE HELLAS(ELC)	Greece	100,00%	Indirect	Full Consolidation
ENTELEIA S.A..	Greece	100,00%	Direct	Full Consolidation
SYSMEROM COM SRL	Romania	100,00%	Direct	Full Consolidation
KLM BULGARIA EOOD	Bulgaria	100,00%	Direct	Full Consolidation
KLMS COM DOOEL	FYROM	100,00%	Direct	Full Consolidation
KLSAL LTD	Albania	100,00%	Direct	Full Consolidation
KLSEK COMMERCE LTD	Serbia	100,00%	Direct	Full Consolidation
KLM TRGOVINA KROATIA	Croatia	100,00%	Direct	Full Consolidation
KLSLV D.O.O	Slovenia	100,00%	Direct	Full Consolidation
KLOUKINAS-LAPPAS SA-ERGO SA joint venture	Greece	50,00%	Indirect(KLM ATE with 100%)	Equity
K.L.M.SA &SIA ERGO PALLINIS EE	Greece	70,00%	Indirect(KLM ATE with 100%)	Equity
K.L.M.ATE &SIA EE	Greece	70,00%	Indirect(KLM ATE with 100%)	Equity
ATHONIKI TECHNIKI-KLM SA joint venture	Greece	50,00%	Indirect(KLM ATE with 100%)	Equity
ATTIKAT	Greece	10,00%	Indirect(KLM ATE with 100%)	Equity

(1) KLTH Carpentry works Ltd is transformed to Societe Anonyme and change its name note 8.16

(2) Establishment 17.07.2008

In the financial statements as at 30.09.08 the companies under the name "Compton House Properties Limited" and "Compton House Hellas" were consolidated using the full consolidation method .The above entities were not included in the financial statements as at 30.09.07 due to their recent acquisition in November 2007.

In the consolidated financial statements as at 30.09.08 the company under the name "ENTELEIA SA" participated in the group's financial statements with the full consolidation method due to the acquisition by the parent company of the remaining 60% of the share capital in April 2008. The acquisition cost amounted to 60.000 €.The above company participated in the consolidated financial statements as at 31.12.2007 and 31.03.2008 using the equity method as KLM SA acquired 40% since the foundation of the company in 2007.

The results after tax of "ENTELEIA SA" affected the group's results by 2.131,27 € loss , and the company' s turnover by 27.141,20 € after the elimination of the related parties transactions.

On the 17.07.2008 a new company is established under the name "KLM ATE-ISTOS joint venture Larisa project" .KLM ATE is participating with 75% and the new company is consolidated in the financial statements as at 30.09.08 with the full consolidation method.

The participation of the company in its subsidiary "KLM ATE" (ex KLTH LTD) has increased from 99,59% to 100% due to the donation of the remaining percentage from a third party.

The method of full consolidation is not applicable in the case of companies consolidated using the equity method, insofar the company does not exercise control on the basis of an agreement with the remaining shareholders.

7. SEGMENT INFORMATION

7.1 Review by business segment

The Group activates in four business segments: Commerce , Construction, Energy and Woodwork activity.

The results of these activities are presented in detail below:

COMPANY (01.01-30.09.08)

COMPANY 01.01.-30.09.08	Commercial segment	Construction segment	Total
Amounts reported in €			
Sales	25.322.513	5.500.319	30.822.832
Cost of Sales	-8.899.301	-4.274.218	-13.173.519
Gross Profit	16.423.212	1.226.101	17.649.313
Other operating income	861.250	6.600	867.850
Distribution costs	-9.665.491	0	-9.665.491
Administrative expenses	-1.796.076	-350.786	-2.146.861
Other operating expenses	0	0	0
Operating profit	5.822.896	881.915	6.704.811
Finance cost	-1.023.913	-110.686	-1.134.599
Income from associates	0	-27.741	-27.741
Proceeds from acquisition of subsidiary	0	0	0
Profit before tax	4.798.983	743.488	5.542.471
Tax			-1.379.822
Profit after tax			4.162.649

COMPANY (01.01-30.09.07)

COMPANY 01.01.-30.09.07	Commercial segment	Construction segment	Total
Amounts reported in €			
Sales	23.602.768	13.651.955	37.254.723
Cost of Sales	-9.087.326	-10.286.500	-19.373.826
Gross Profit	14.515.441	3.365.455	17.880.897
Other operating income	654.929	41.312	696.241
Distribution costs	-6.805.186	0	-6.805.186
Administrative expenses	-1.157.079	-1.547.353	-2.704.432
Other operating expenses	-4.166	0	-4.166
Operating profit	7.203.940	1.859.414	9.063.354
Finance cost	-519.925	-292.107	-812.032
Income from associates	0	508.047	508.047
Profit before tax	6.684.015	2.075.354	8.759.369
Tax			-2.175.789
Profit after tax			6.583.581

GROUP (01.01-30.09.08)

	Commercial segment	Construction segment	Energy segment	Carpentry segment	Total
GROUP 01.01.-30.09.08					
<i>Amounts reported in €</i>					
Sales	31.948.699	19.712.593	441.030	72.009	52.174.330
Cost of Sales	-10.721.366	-16.795.360	-152.856	-64.675	-27.734.258
Gross Profit	21.227.333	2.917.232	288.173	7.334	24.440.072
Other operating income	860.554	8.271	21.660	5.342	895.828
Distribution costs	-13.206.657	7.085	0	-7.085	-13.206.657
Administrative expenses	-2.174.848	-1.296.234	-48.047	-87.688	-3.606.818
Other operating expenses	5	0	0	-8.000	-7.995
Operating profit	6.706.387	1.636.354	261.786	-90.097	8.514.429
Finance cost	-1.114.694	-201.195	-57.275	-38.741	-1.411.905
Income from associates	0	-30.247	0	0	-30.247
Proceeds from acquisition of subsidiary	0	0	0	0	0
Profit before tax	5.591.692	1.404.912	204.511	-128.838	7.072.277
Tax					-1.709.916
Profit after tax					5.362.361

GROUP (01.01-30.09.07)

	Commercial segment	Construction segment	Energy segment	Carpentry segment	Total
GROUP 01.01.-30.09.07					
<i>Amounts reported in €</i>					
Sales	26.189.264,17	15.845.207,40	381.101,65	257.857,04	42.673.430,26
Cost of Sales	-9.744.750,63	-11.411.337,72	-119.102,50	-169.557,36	-21.444.748,21
Gross Profit	16.444.513,54	4.433.869,68	261.999,15	88.299,68	21.228.682,05
Other operating income	741.881,48	41.311,99	9.626,66	5.013,74	797.833,87
Distribution costs	-7.457.357,43	0,00	0,00	-14.535,50	-7.471.892,93
Administrative expenses	-1.504.497,20	-1.616.936,18	-51.220,21	-111.763,65	-3.284.417,24
Other operating expenses	-4.165,99	0,00	0,00	0,00	-4.165,99
Operating profit	8.220.374,40	2.858.245,49	220.405,60	-32.985,73	11.266.039,76
Finance cost	-524.402,13	-295.174,68	-29.320,94	-44.393,69	-893.291,44
Income from associates	0,00	-1.800,50	0,00	0,00	-1.800,50
Proceeds from acquisition of subsidiary	0,00	0,00	0,00	0,00	0,00
Profit before tax	7.695.972,27	2.561.270,31	191.084,66	-77.379,42	10.370.947,82
Tax					-2.620.711,15
Profit after tax					7.750.236,67

7.2 Review by geographical segment

Domestic sales are generated by the companies I.KLOUKINAS - I.LAPPAS S.A., K.L.M. ATE (CARPENTRY WORKS), KLM SA-TEDRA SA joint venture, KLM SA-ISTOS LTD joint venture, KLM SA-ISTOS LTD joint venture(Larisa project) ,COMPTON HOUSE HELLAS SA, KL ENERGY SA, MYHE KERASOVO SA, and ENTELEIA SA.

Sales abroad are generated by the companies SYSMEROM COM SRL (Romania), KLMS KOM DOOEL (FYROM) and KLM BULGARIA LTD (Bulgaria),KLSAL LTD (ALBANIA),KLSER COMMERSE LTD (SERBIA).

	01.01 - 30.09.2008		01.01 - 30.09.2007	
	Domestic	Abroad	Domestic	Abroad
Group sales	48.106.628	4.067.702	39.916.825	2.756.605

7.3 Review of construction segment

The revenue recognized from construction contracts as at 30.09.08 and 30.09.07 is 33.261.518,30 € and 39.809.501,36 € respectively.

The group uses the percentage of completion method of accounting in order to determine the suitable revenue and costs to be recognized in a specific period. The stage of completion of a contract is measured on the basis of the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs.

The total realized cost and the recognized profits (less losses) for the work in progress as at 30.09.2008 and 30.09.2007 are 27.157.999,32 € and 18.810.029,72 €.

The gross amount receivable (payable) from (to) customers is analyzed as follows:

Amounts in €	Group	
	30.09.2008	30.09.2007
Realized cost	27.585.180,46	33.148.514,58
Plus: recognized profit	5.676.337,84	6.660.986,78
Less: total recognized losses	0,00	0,00
Less: invoiced amounts	32.631.930,87	38.383.814,73
Amounts receivables/ payables	629.587,43	1.425.686,63

8. Additional Information and Notes on the Interim Financial Statements.

8.1 Cash flow from operating activities

Amounts reported in €

	GROUP		COMPANY	
	01.01 - 30.09.2008	01.01 - 30.09.2007	01.01 - 30.09.2008	01.01 - 30.09.2007
Cash flows from operating activities				
Net profit before taxation (continued operations)	7.072.277	10.370.948	4.798.983	6.684.015
Net profit before taxation (discontinued operations)			743.488	2.075.354
Adjustments for				
Depreciation	1.318.897	1.044.723	854.314	686.140
Provisions	85.482	32.643	62.192	32.643
Exchange differences	(28.298)	(83.419)	(28.298)	(83.419)
Depreciation of government grant	(26.674)	(14.640)	0	0
Dividends received	(12.810)	(8.674)	(12.810)	(8.674)
Proceeds of sale of tangible assets	(2.000)	(200)	0	(200)
Income/Loss from associates	30.247	1.801	0	0
Interest received	(40.662)	(7.750)	(18.779)	(2)
Interest expense	1.465.378	909.715	1.055.502	519.927
Operating profit before working capital changes				
(Increase) /Decrease in inventories	(1.316.199)	(352.391)	(1.045.409)	(288.692)
(Increase)/Decrease in trade receivables	(4.479.159)	(2.295.087)	(2.096.235)	(324.331)
Increase/(Decrease) in trade payables	(347.012)	(3.524.896)	(1.988.584)	(2.868.303)
Cash flows from operating activities	3.719.466	6.072.772	2.324.363	6.424.459

8.2 Goodwill

	GROUP		COMPANY	
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
Balance as at 1.1.2008 & 1.1.2007	8.597.468	3.009.854	2.710.160	2.710.160
Additions	5.534	5.587.614	0	0
Balance as at 30.09.2008 & 31.12.2007	8.603.002	8.597.468	2.710.160	2.710.160

Goodwill recognized for the period in the consolidated financial statements is relating to the acquisition of 60% of the share capital of the greek company under the name ENTELEIA SA .As a result of the acquisition the participation of KLM S.A in the company " ENTELEIA SA" has increased to 100% from the initial 40%. Therefore the company above is included in the group's financials statement with the full consolidation method. The acquisition cost amounted to 60.000 €.

Goodwill analysis is as follows:

Goodwill Analysis	Amounts in €
Acquisition cost	
Acquisition cost	60.000
Less:	
Fair Value of assets acquired by the Group	54.466
Goodwill	5.534

The fair value of the assets and liabilities acquired are as follows:

Amounts in €	Fair value
Deffered Tax Assets	4.159
Inventory	258.000
Trade Debtors and other Receivables	94.674
Cash and Cash equivalent	263.225
Long term Liabilities	(9.420)
Suppliers and other Liabilities	(556.173)
Total assets of subsidiary	54.466

8.3 Tax Un-audited fiscal year

The Company has undergone tax audits up to the 2004 fiscal year included.
The non audited fiscal years for the Group, are presented as follows :

I. KLOUKINAS – I. LAPPAS S.A.

Name	Headquarters	Tax Un-audited fiscal year	Notes
I.Kloukinas-I.Lappas Construction & Commerce S.A.	Greece	2005-2007	
K.L.M. ATE	Greece	2005-2007	(1)
I.Kloukinas-I.Lappas Energy S.A.	Greece	2003-2007	
MYIE Kerasovou S.A.	Greece	2001-2007	
KLM SA-TEDRA SA joint venture	Greece	2004-2007	
KLM SA-ISTOS LTD joint venture	Greece	2005-2007	
KLM SA-ISTOS LTD joint venture(Larisa project)	Greece	-	(2)
COMPTON HOUSE PROPERTIES LIMITED COMPANY	Cyprus	-	
COMPTON HOUSE HELLAS(ELC)	Greece	2004-2007	
ENTELEIA SA	Greece	2007	
SYSMEROM COM SRL	Romania	2006-2007	
KLM BULGARIA EOOD	Bulgaria	2005-2007	
KLMS COM DOOEL	FYROM	2007	
KLSAL LTD	Albania	-	(3)
KLSEK COMMERCE LTD	Serbia	2006-2007	
KLM TRGOVINA KROATIA	Croatia	2006-2007	
KLSLV D.O.O	Slovenia	2006-2007	

(1) KLTH Carpentry works Ltd is transformed to Societe Anonyme and change its name note 8.16

(2). Establishment on 17.7.2008

(3). Establishment on 26.6.2007

8.4 Existing encumbrances

Encumbrances over company assets are reported in the following Table:

Serial no	Description	Location	Encumbrance	Bank	Amount in €
				"Commercial Bank"	453.104
				"National Bank"	336.625
	Plot of land fit for	Athens-"Ambelokipi	Mortgage	"Alpha-Pisteos"	265.444
	building 177,10sqm	Attica" at 3 Loudovikou	prenotations dated	"Eurobank-EFG"	265.444
1.	with all buildings	Pasteur St.	31.12.2002	"Commercial Bank"	654.483
	Plot of land fit for	Spata, location	Mortgage	"National Bank"	486.236
	building 558,00sqm	"Mazareko" O.T(135) on	prenotations dated	"Alpha-Pisteos"	383.419
2.		Irakliou St.	28.02.2002	"Eurobank-EFG"	265.444
			Total :		3.228.174

Procedures for lifting the above mortgages have been initiated as all related loans have been settled in full.

8.5 Commitments

The Group's and the Company's commitments arising from construction contracts are as follows:

Construction projects	GROUP		COMPANY	
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
Work in progress	24.704.103	18.356.997	0	17.719.090
Letters of guarantee				
Letters of guarantee	GROUP		COMPANY	
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
Other letters of guarantee for safeguarding liabilities	2.655.178	2.762.433	0	2.694.558
Letters of guarantee for fulfilment of a contract secure	13.523.680	11.794.591	0	11.726.168
Letters of guarantee for participation to auction	200.000	3.783.680	0	3.783.680
Total	16.378.858	18.340.704	0	18.204.406

8.6 Spin off process

8.6.1 Description of the process

In accordance with the resolutions of the Annual General Meeting dated 29.05.08, the shareholders of the company approved the spin off process of the construction sector and its transfer to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS – IOANNIS LAPPAS CONSTRUCTION SOCIETE " (ex KLTH Carpentry L.T.D.) pursuant to L.2166/1993 and Transformation Balance sheet as at 31.03.2008. The total assets and liabilities of the transferred sector are recorded, until the completion of the procedure, in KLM SA' s books pursuant to Law 2166/1993. In accordance with the decision 18202/31/07/2008 of the Athens District Authority the net assets of the construction sector as at 31.03.08 and all the transaction for the period 01.04.08-31.07.08 were transferred to the subsidiary company

8.6.2 Discontinued operations

The discontinued operations are relating to the transferred construction sector for the period 01.01.08-31.03.08. The discontinued operations are presented only in company' s level and not in group level as the construction sector is transferred to 100% subsidiary which is fully consolidated. The company adjusted the comparative profit and loss account and cash flow statements as at 30.9.2007, in accordance with IFRS 5, to continued and discontinued operations to provide a fully- detailed information. Also, the company adjusted the profit and loss accounts of the first semester 2008, to continued and discontinued operations in order for the third quarter' s results to be comparable, as the results of the construction sector for the second trimester 2008 were transferred to the subsidiary company .

The profit and loss account of the first semester 2008 is presented analytically as follows:

	01.01 - 30.6.2008		
	Continued activities	Discontinued activities	Total
Sales	15.463.806	5.500.319	20.964.125
Cost of Sales	-5.662.309	-4.274.218	-9.936.528
Gross Profit	9.801.497	1.226.101	11.027.597
Other operating income	561.960	6.600	568.560
Distribution costs	-6.351.564	0	-6.351.564
Administrative expenses	-1.268.684	-350.786	-1.619.470
Other operating expenses	0	0	0
Operating profit	2.743.208	881.915	3.625.123
Finance cost	-528.438	-110.686	-639.124
Income from associates	0	-27.741	-27.741
Proceeds from acquisition of subsidiary	0	0	0
Profit before tax	2.214.770	743.488	2.958.258
Tax	-611.364	-177.081	-788.444
Profit after tax	1.603.406	566.407	2.169.814
Net profit after tax attributable to:			
Shareholders of Kloukinas-Lappas	1.603.406	566.407	2.169.814
Minority interests	0	0	
Basic earnings per share	0,06	0,02	0,09

The cash flow statements of discontinued operations are as follows:

Amounts in €	COMPANY	
	01.01 - 30.09.2008	01.01 - 30.09.2007
Operating activities from discontinued operations	15.712	235.899
Investing activities from discontinued activities	(67.777)	(125.248)
Financing activities from discontinued activities	(350)	122

8.7 Contingent Claims and Liabilities

Litigations

On 05.09.2001, the company has lodged a lawsuit with the Court of First Instance of Athens (Ordinary Proceedings), recorded under number 6942/2001, against a banking societe anonyme, , for an amount of € 389.046,02. After several postponements the hearing is set for 09.10.08 while settlement talks are pending .

The company has filed lawsuit GNA 87626 against an individual, claiming the amount of €964.296,17 plus interest, as contractor's consideration for the execution of a project. The initial hearing was set for 17/5/2007, when it was postponed again for 22/05/2008 in view of pending settlement talks . In relation to the same claim, the Company has lodged a request for provisional measures, scheduled for hearing initially on 26/3/2007 at the Court of First Instance of Athens, when it was postponed again for 04/06/2007, when it was cancelled in view of pending settlement talks . In light of the evidence in this case, it is deemed likely for the Company's suit to be accepted, at least for its largest part.

On the other hand on 18/4/2007 the adverse individual has filed lawsuit GNA 89554/2007 against the company, demanding compensation for material and non material damages claiming the amount of € 3.027.275,40 and the initial hearing is set for 22/05/2008.

In relation to the same claim, has lodged a request for attachment of real property up to the amount of 3.500.000 euro scheduled for hearing on 20/3/2007 at the Court of First Instance of Athens, when it was postponed for 04/06/2007, when it was cancelled in view of pending settlement talks.

According to a letter by the I. KLOUKINAS – I. LAPPAS S.A. legal counsel, there are claims by private parties (against the company) for a total amount of approximately €1.275,000.

According to the estimates of the company's legal counsel, there are strong legal arguments for the rejection of the overwhelming majority of the above claims. It is also the opinion of management that the outcome of the above cases will not influence the company's financial results.

8.8 Employees and employee benefits

The company's and the Group's employees were as follows:

	GROUP		COMPANY	
	30/9/2008	30/9/2007	30/9/2008	30/9/2007
Salaried	486	376	297	326
Wage-earners	53	58	14	40
Total	539	434	311	366

8.9 Related party transactions

Inter-company transactions- Income statement 30.09.08

	KLM SA	KLM ATE	TEDRA	ENERGIAKI	KERASOVO	ISTOS	ENTELEIA	COMPTON HOUSE HELLAS	ROMANIA	FYROM	BULGARIA	ALBANIA	SERBIA	TOTAL
KLM SA								0	135.000	263.075	71.714	177.514	183.391	1.022.967
KLM ATE							5.366	2.000						7.366
TEDRA														0
ENERGIAKI														0
KERASOVO														0
ISTOS														0
ENTELEIA														0
COMPTON HOUSE HELLAS	390.226													390.226
ROMANIA														0
FYROM														0
BULGARIA														0
ALBANIA														0
SERBIA														0
TOTAL	390.226	0	0	0	0	0	5.366	137.000	263.075	71.714	177.514	183.391	192.273	1.420.560

Inter-company transactions- Income statement 30.09.07

	KLM SA	KLTH LTD	TEDRA	ENERGIAKI	KERASOVO	ISTOS	ROMANIA	FYROM	BULGARIA	TOTAL
KLM SA		0	0	0	653.000	0	118.022	77.088	150.435	998.545
KLTH LTD	350.531									350.531
TEDRA										0
ENERGIAKI										0
KERASOVO										0
ISTOS										0
ROMANIA										0
FYROM										0
BULGARIA										0
TOTAL	350.531	0	0	0	653.000	0	118.022	77.088	150.435	1.349.076

I. KLOUKINAS – I. LAPPAS S.A.

Inter-company transactions-Balance sheet 30.09.08

	KLM SA	KLM ATE	TEDRA	ENERGIAKI	KERASOVO	ISTOS	ENTELEIA	COMPTON HOUSE HELLAS	ROMANIA	FYROM	BULGARIA	ALBANIA	SERBIA	TOTAL
KLM SA		2.700.974	434.505	170.021	60.000	907.187	445.950	120.000	70.439	160.532	117.742	393.640	102.826	5.683.815
KLM ATE							6.386	2.380						8.766
TEDRA														0
ENERGIAKI														0
KERASOVO														0
ISTOS														0
ENTELEIA		64.382												64.382
COMPTON														0
HOUSE HELLAS	378.496													378.496
ROMANIA														0
FYROM														0
BULGARIA														0
ALBANIA														0
SERBIA														0
TOTAL	378.496	2.765.356	434.505	170.021	60.000	907.187	452.336	122.380	70.439	160.532	117.742	393.640	102.826	6.135.459

Inter-company transactions-Balance sheet 31.12.07

	KLM SA	KLTH LTD	TEDRA	ENERGIAKI	KERASOVO	ISTOS	ROMANIA	FYROM	BULGARIA	SERBIA	ALBANIA	TOTAL
KLM SA		64.888	1.176.189	170.021	60.000	914.635	24.493	188.992	170.712	122.818	240.249	3.132.997
KLTH LTD	84.238											84.238
TEDRA												0
ENERGIAKI												0
KERASOVO												0
ISTOS												0
ROMANIA												0
FYROM												0
BULGARIA												0
TOTAL	84.238	64.888	1.176.189	170.021	60.000	914.635	24.493	188.992	170.712	122.818	240.249	3.217.235

8.10 Benefits of Board of Directors

Management compensation for the Group and the Company were as follows:

	GROUP		COMPANY	
	30/9/2008	30/9/2007	30/9/2008	30/9/2007
Salaries and other short-term benefits				
Salaries of BOD members (salaried)	37.795	143.203	29.395	143.203
Senior management executives	15.094	62.494	15.094	62.494
BOD fees	360.000	360.000	360.000	360.000
Total	412.890	565.697	404.490	565.697

Receivables by the members of the BoD amounted to 41.424 euro as at 30.9.2008 for the company and the group.

8.11 Earnings per share

Earnings per share were calculated on the basis of the average weighted number of shares outstanding.

Earnings per share Amounts in €	GROUP		COMPANY					
	01.01 - 30.09.2008 Continued activities	01.01 - 30.09.2007 Continued activities	01.01 - 30.09.2008		Total	01.01 - 30.09.2007		Total
			Continued activities	Discontinued activities		Continued activities	Discontinued activities	
Profits after income tax	5.362.361	7.750.237	3.596.242	566.407	4.162.649	5.023.735	1.559.845	6.583.581
Profits after income tax (1)	5.362.361	7.750.237	3.596.242	566.407	4.162.649	5.023.735	1.559.845	6.583.581
Distributed as follows:								
Parent company shareholders (2)	5.393.777	7.511.479	3.596.242	566.407	4.162.649	5.023.735	1.559.845	6.583.581
Minority rights	(31.416)	238.757						
	5.362.361	7.750.237	3.596.242	566.407	4.162.649	5.023.735	1.559.845	6.583.581
Weighted number of shares outstanding (3)	24.750.288	24.750.288	24.750.288	24.750.288	24.750.288	24.750.288	24.750.288	24.750.288
Basic earnings per share (euro/share) (2/3)	0,22	0,30	0,15	0,02	0,17	0,20	0,06	0,27

8.12 Share Capital

In the current period the share capital of the company remained unchanged. The company's share capital is shown analytically below:

Share capital	Share Capital	Share Premium	Total
Balance at January 1st, 2007	6.187.572	11.275.656	17.463.228
Issue of bonus shares 2 new for 10 existing shares held	1.237.514	-287.591	949.924
Balance at December 31st, 2007	7.425.086	10.988.065	18.413.152
Balance at January 1st, 2008	7.425.086	10.988.065	18.413.152
Balance at September 30st, 2008	7.425.086	10.988.065	18.413.152

Issued shares

Balance at January 1st, 2007	20.625.240
Issue of bonus shares 2 new for 10 existing shares held	4.125.048
Balance at December 31st, 2007	24.750.288

Issued shares

Balance at January 1st, 2008	24.750.288
Balance at September 30st, 2008	24.750.288

8.13 Dividends payable

The Annual Ordinary General Meeting of the Company's Shareholders held on May 29, 2008 approved the distribution of dividend for the fiscal year 2007 amounting to 0.25 € per share.

8.14 Seasonality

The sales of the company's 100% subsidiary "COMPTON HOUSE HELLAS (ELC)" indicate intense seasonality because of its activity (Children's products & Learning toys), which is the exclusive activity of the company Early Learning Centre Limited. Specifically, Compton House Hellas generates 27% of its annual turnover in December due to Christmas period. The above company is included in the group's financial statements since November 2007, due to its acquisition from the parent company.

8.15 Other Contingent Liabilities

None incurred.

8.16 Subsequent events

a) According to the decision of the Ministry of Development no 6798/31.03.2008 KLTH Carpentry Works is transformed into Societe Anonyme under the name I.Kloukinas-I.Lappas SA Constuction company (KLM ATE).

b) In accordance with the resolutions of the Annual General Meeting dated 29.05.08, the shareholders of the company approved the spin off process of the construction sector and its transfer to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS – IOANNIS LAPPAS CONSTRUCTION SOCIETE ANONYME" (ex KLTH Carpentry L.T.D.) .The construction sector represents above 30% of the total sales turnover of the previous fiscal year. Due to this fact the company issued informative note.

c) In accordance with the decision 18202/31/07/2008 of the Athens District Authority and the Resolutions of the Annual General Meeting of the Shareholders of the

company " IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE ANONYME"it has been decided :

The spin off process of the construction sector of the Company "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" and the transfer of the construction sector to the 100% subsidiary company under the corporate name «IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE ANONYME».

(d) Regarding the commencement of the reorganization proceedings of the Cypriot Company under the name "COMPTON HOUSE PROPERTIES LIMITED", in accordance with the decision of the company 's BoD dated 29/01/2008 which was previously announced, the proceedings are not yet completed and the decision by the Cypriot authorities is still pending. With the fulfillment of the procedure above, the company "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" will absorb the company under the name "COMPTON HOUSE (HELLAS) TRADE OF CHILDREN' S PRODUCTS & LEARNING TOYS SOCIETE ANONYME" and under the distinctive title "COMPTON HOUSE (HELLAS) S.A."

THE CHAIRMAN OF
THE BOARD OF
DIRECTORS

THE VICE CHAIRMAN OF
THE BOARD OF
DIRECTORS

THE CHIEF FINANCIAL
OFFICER

IOANNIS KLOUKINA

IOANNIS LAPPAS

ANTHODESMH
BENETATOU

THE ACCOUNTING MANAGER

EIRHNH TYRASKI