

## FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1st TO SEPTEMBER 30th 2008, in accordance with the Decision 6/448/11.10.2007 of the Board of the Hellenic Capital Market Committee

The following financial data and information arising from the financial statements, aim at providing a general view of the financial position and the results of the Group and the Company AXON HOLDING S.A. We therefore recommend the users, before making any investment decision or proceeding to any transaction with the Company, to refer to its internet website, where its financial statements in accordance with International Financial Reporting Standards are posted together with the review report of the independent auditor, when required.

COMPANY INFORMATION					INCOME STATEMENT							
Company Website: www.axonholdings.gr.					(Amounts in thousands of €)							
Board of Directors Financial Statements Approval Date: 27 November 2008					GROUP							
Independent Auditor: Vrasidas Sp. Damilakos, R.N. ICA (GR) 22791					COMPANY							
Auditing Firm: BDO PROTYPOS HELLENIC AUDITING Co A.E.					1/1- 1/1- 1/1- 1/1- 1/1- 1/1- 1/1-							
Auditor's review type: Unaudited Interim Financial Statements					30/9/2008 30/9/2007 30/9/2008 30/9/2007 30/9/2008 30/9/2007 30/9/2008							
					Sales 187.000 159.875 57.620 55.356 5.417 0 2.432 0							
					Gross profit 37.425 35.873 11.270 12.910 1.856 0 1.104 0							
					Earnings before taxes, financing and investing results 16.802 18.194 4.911 7.345 1.740 (52) 1.431 22							
					Results before income taxes (13.124) 34.403 1.017 11.547 9.717 6.544 646 4.067							
					Results after income taxes (11.387) 26.206 2.662 8.270 7.150 6.533 16 4.124							
					Attributable to:							
					Company shareholders (8.412) 13.625 564 3.840 7.150 6.533 16 4.124							
					Minority shareholders (2.976) 12.581 2.098 4.430 0 0 0 0							
					Basic earning /(losses) per share (in €)							
					Diluted earning /(losses) per share (in €) (0,2198) 0,4707 0,0147 0,1327 0,1773 0,2073 0,0004 0,1309							
					Earnings before taxes, financing results, investing results and depreciation 28.592 26.932 9.588 10.233 2.302 (51) 1.621 22							
BALANCE SHEET as of 30th June 2008					CASH FLOW STATEMENTS							
(Amounts in thousands of €)					(Amounts in thousands of €)							
GROUP					GROUP							
COMPANY					COMPANY							
30/9/2008 31/12/2007 30/9/2008 31/12/2007					1/1-30/09/2008 1/1-30/09/2007 1/1-30/09/2008 1/1-30/09/2007							
ASSETS					Cash flow from operating activities:							
Owner - occupied tangible assets 365.073 337.101 33.545 39.399					Profit before income taxes (13.124) 34.403 9.717 6.544							
Investment property 961 961 6.610 6.610					Plus (less) adjustments for:							
Intangible assets 140.322 116.511 12.203 11.782					Depreciation and amortisation expenses 11.900 8.765 562 1							
Other non - current assets 79.636 39.433 113.018 107.566					Provisions 2.927 1.447 44 6							
Inventories 25.612 25.650 931 1.118					Loss/(gain) from disposal of fixed assets 96 1.639 (8.792) 0							
Trade and other receivables 118.164 95.785 1.442 2.229					Loss/ (gain) from sales and revaluation of investments 16.824 (26.017) (552) (4.961)							
Other long term assets 127.791 198.284 3.961 1.105					Amortisation of government grants (110) (27) 0 0							
TOTAL ASSETS 857.559 813.725 171.710 169.809					Income from participations 0 (38) (1.008) (2.262)							
					(Income) expense from investments in associates companies (535) (127) 0 0							
					Debit interest and other related expenses 14.173 8.199 2.080 539							
					32.150 28.247 2.051 (133)							
EQUITY AND LIABILITIES					Plus/(less) adjustments for changes in working capital or operating activities accounts:							
Share capital 24.712 24.712 24.712 24.712					(Increase)/decrease in inventories 3.228 (903) 187 0							
Other items of Shareholders' Equity 90.895 100.952 81.734 79.276					(Increase)/decrease in trade and other receivables (13.867) (38.205) 781 (6.749)							
Total Equity attributable to Group holders (a) 115.607 125.664 106.446 103.988					(Increase)/decrease in non - current receivables 354 1.468 (0) 0							
Minority Interest (b) 122.613 134.589 0 0					Increase/(decrease) in payables (31.205) 60.360 (14.860) 6.484							
Total Equity (c)=(a)+(b) 238.220 260.253 106.446 103.988					(Less):							
Long term borrowings 300.186 119.811 35.960 4.200					Debit interest and other related expenses paid (15.624) (9.459) (2.109) (539)							
Provisions and other long term liabilities 37.848 54.151 8.546 9.864					Income taxes paid (13.026) (7.798) (2.012) (1.019)							
Short term borrowings 73.105 148.366 11.495 33.730					Net cash (used in) generated from operating activities (a) (37.990) (33.708) (15.962) (1.956)							
Other short term liabilities 208.201 231.144 9.263 18.027					Cash flow from investing activities:							
Total liabilities (d) 619.339 553.472 65.264 65.821					Aquisitions of subsidiaries, affiliates, joint ventures and other investments (55.355) (89.909) (11.225) (17.115)							
TOTAL EQUITY AND LIABILITIES (c) + (d) 857.559 813.725 171.710 169.809					Purchase of treasury shares (143) (0) (54) 0							
					Purchase of tangible & intangible assets (35.955) (17.457) (339) (4)							
					Proceeds from tangible and intangible assets sales 698 6.359 14.402 0							
					Proceeds from financial assets and in investments sales 25.159 33.517 3.476 8.291							
					Proceeds from financial assets 1.803 808 0 0							
					Interest received 854 452 29 0							
					Proceeds from government grants 4 2 0 0							
					Dividends received 0 0 1.008 2.262							
					Net cash used in investing activities (b) (62.935) (66.228) 7.267 (6.566)							
					Cash flow from financing activities:							
					Proceeds from share capital increase (586) 0 (586) 0							
					Proceeds from borrowings 108.839 69.110 9.525 9.033							
					Repayment of finance lease liabilities (2.194) 6.749 0 0							
					Dividends paid (3.503) (4.999) (273) (432)							
					Board of Directors' fees (611) (212) 0 0							
					Net cash generation from /(used in) financing activities (c) 101.944 70.648 8.666 8.601							
					Net increase / (decrease) in cash & cash equivalents (a)+(b)+(c) (1.019) 38.129 1 79							
					Cash & cash equivalents at the beginning of the period 30.843 13.146 363 72							
					Cash & cash equivalents at end of the period 31.863 51.274 364 153							
STATEMENTS OF CHANGES IN EQUITY					the audit of the unaudited fiscal years by the proper authorities and after the closing of the audit and the finalization of the respective amounts.							
(Ammounts in thousands of €)					As a result the donnot from relative provisions for additional taxes and accretions that may emerge from future audit of the tax unaudited fiscal years. The Group and Company have formed other provisions amounting to € 284 k. and € 0 respectively .							
GROUP					11.The cumulative amounts at the end of the current period of income and expenses and the balances of receivables and payables of the Group and the Company that have emerged from the beginning of the fiscal year from transactions with related parties, as dictated in IAS 24, are analyzed as follows (amounts in thousands of €):							
COMPANY					Group Company							
1/1-30/9/2008 1/1-30/9/2007 1/1-30/9/2008 1/1-30/9/2007					a) Income 322 14.682							
					b) Expenses 636 19							
					c) Receivables 28.534 12							
					d) Payables 7.938 1.151							
					e) Transactions and remuneration of management executives and board members 4.296 112							
					f) Receivables from management executives and board members 1.534 0							
					g) Payables to management executives and board members 910 0							
					12. Investments in fixed assets for the current period came up to € 339 k. for the Company and € 35.955 k. for the Group.							
					13. The General Meeting of the shareholders of the company that took place at 19/05/2008 decided: (a) The increase of the share capital of the company by the amount of 47.839.495,45 with capitalization of the relative amount from the account «Paid -in surplus», without issuing new shares and with an increase of the par value of the shares of the Company from the amount of € 0,61 each to € 1,79 each and continuously an equivalent of share capital of an amount of € 47.839, with a decrease of the par value of the shares of the Company from the amount of € 1,79 each to € 0,61 each, to offset accumulated Company losses, and (b) The increase of the share capital of the company by the amount of € 4.051 with capitalization of the relative from the account «Paint-in surplus» without issuance of new shares and with increase of the par value of the shares of the company from the amount of € 0,61 each to € 0,71 and continuously an equivalent decrease of share capital of an amount of € 4.051 with a decrease of the par value of the shares of the Company from the amount € 0,71 each to € 0,61 with an aim of returning the above amount to the shareholders of the company, amount € 0,10 per share (For further information see note 20 of the interim Financial Report).							
					14. With the decision numbered 14506/28-5-2008 of the General Secretary of the Prefecture, that was registered in the Eastern Attica Prefecture at 17/6/2008, the merger by absorption of the companies ELSON S.A., PRISMA TECHNOLOGY S.A. and AXON PROPERTY S.A. from the company SONAK A.E. was approved, subsidiary company of the Group AXON HOLDINGS, based on the provisions of the article 68 of the C.L. 2190/20 and according to the provisions of the articles 1-5 of the L. 2166/93. It is noted that ELSON S.A. and PRISMA TECHNOLOGY S.A. are also subsidiary companies of the Group AXON HOLDINGS and are activated in the IT and advanced technology industry while AXON PROPERTY S.A. operates in							
1. Note 3 of the interim financial statements includes the following information: the names of all companies included in the consolidated financial statements, the countries of their location, the participating interest (direct and indirect) they are consolidated by as well as the consolidation method used for each one.												
2. Note 24.4 of the interim financial statements refers to the tax unaudited fiscal years of the companies included in the consolidated financial statements.												
3. The Group and the Company are involved in a number of legal proceedings and have various unresolved claims pending (Group: € 47.915 k., Company: € 0 k.), most of whom are covered by special insurance contracts. Based on currently available information, it is estimated that their outcome will not have a material effect on the operating results and financial position of the Group and the Company.												
4. There are mortgage prenotations on the real estate property of the Group and the Company, amounting to € 66.131, k. and € 12.800 k. respectively.												
5. The number of employees of the Company and the Group at the end of the current period reached 15 and 2.503 people respectively. The number of employees of the Company and the Group at the end of the respective period of the prior year reached 4 and 2.190 people respectively.												
6. The Company at 30/9/2008 owned 191.854 treasury shares, purchased for a total amount of € 917 k. The Group at 30/9/2008 owned 2.302.173 treasury shares (shares of the parent company), purchased for a total amount of € 12.866 k..												
7. The item of the Statement of Changes in Equity «Net income directly affecting equity» is analyzed as follows:												