

The financial information listed below is aiming to provide an overview of the financial position and the financial results of ATEbank S.A. and its Group. Consequently, readers are advised to visit the web site of the Bank where the financial statements prepared in accordance with International Financial Reporting Standards are available, as well as the auditor's report when necessary, before any investment decision or other transaction with the Bank is entered into.

Website: www.atebank.gr  
Approval date of the interim financial statements by the BoD: 28 November 2008

BALANCE SHEET (Consolidated and non consolidated)				CASH FLOW STATEMENT (Consolidated and non consolidated)					
Amounts in thousands of Euro				Amounts in thousands of Euro					
	GROUP		BANK			GROUP		BANK	
	30 Sept 2008	31 Dec 2007	30 Sept 2008	31 Dec 2007		30 Sept 2008	30 Sept 2007	1 Jan 2008	1 Jan 2007
<b>ASSETS</b>									
Cash and balances with the Central Bank	1.394.423	1.206.251	1.364.712	1.180.630	Cash flows from continuing operating activities	1.057.145	(7.810)	993.563	(83.861)
Loans and advances to banks	1.080.951	715.100	1.082.659	682.021	Cash flows from discontinuing operating activities	(5.026)	(23.739)	0	0
Loans and advances to customers (after provisions)	17.961.833	16.744.440	17.977.593	16.849.837	Net increase/(decrease) in cash and cash equivalents(a)	1.052.119	(31.549)	993.563	(83.861)
Trading securities	657.421	539.609	657.220	518.479	Cash flows from continuing investing activities	(1.083.609)	74.678	(1.012.721)	133.416
Derivative financial instruments - assets	47.070	45.788	47.070	45.788	Cash flows from discontinuing investing activities	16.309	10.758	0	0
Available-for-sale securities	1.947.244	1.492.316	1.945.230	1.183.005	Net increase/(decrease) from investing activities (b)	(1.067.300)	85.436	(1.012.721)	133.416
Held-to-maturity securities	1.177.425	1.216.632	1.177.425	1.177.360	Cash flows from continuing financing activities	203.125	(82.604)	203.102	(81.490)
Investments in subsidiaries - associates	225.356	185.631	423.238	478.742	Net increase/(decrease) from financing activities(c)	203.125	(82.604)	203.102	(81.490)
Property, plant and equipment	460.058	514.611	293.971	298.529	Net increase/(decrease) on cash and cash equivalents of the period(a)+(b)+(c)	187.944	(28.717)	183.944	(31.935)
Investment property	163.697	174.765	163.697	169.658	Effect of exchange rate changes on cash and cash equivalents	228	(277)	138	(244)
Intangible assets	30.898	32.568	4.785	5.512	<b>Net increase/(decrease) of the period</b>	<b>188.172</b>	<b>(28.994)</b>	<b>184.082</b>	<b>(32.179)</b>
Other assets	1.434.832	1.405.632	1.032.366	809.658	<b>Cash and cash equivalents at the beginning of the period</b>	<b>1.206.251</b>	<b>947.172</b>	<b>1.180.630</b>	<b>925.536</b>
Non-current assets held for sale	612.855	0	77.156	0	<b>Cash and cash equivalents at the end of the period from continuing operations</b>	<b>1.394.423</b>	<b>918.178</b>	<b>1.364.712</b>	<b>893.357</b>
<b>TOTAL ASSETS</b>	<b>27.194.063</b>	<b>24.273.343</b>	<b>26.247.122</b>	<b>23.399.219</b>	<b>Minus: Cash and cash equivalents at the end of the period from discontinuing operations</b>	<b>1.526</b>	<b>0</b>	<b>0</b>	<b>0</b>
					<b>Cash and cash equivalents at the end of the period</b>	<b>1.392.897</b>	<b>918.178</b>	<b>1.364.712</b>	<b>893.357</b>
<b>EQUITY AND LIABILITIES</b>									
Share capital	651.920	651.920	651.920	651.920	<b>STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolidated)</b>				
Other equity elements	484.486	808.575	460.269	797.122	Amounts in thousands of Euro				
Equity attributable to the Bank's equity holders	1.136.406	1.460.495	1.112.189	1.449.042	GROUP		BANK		
Minority interests	71.393	60.563	0	0	2008	2007	2008	2007	
Total equity	1.207.799	1.521.058	1.112.189	1.449.042	<b>1.521.058</b>	<b>1.395.805</b>	<b>1.449.042</b>	<b>1.334.497</b>	
Deposits from banks	4.611.968	850.545	4.513.464	769.327	Profit/(loss) after tax of the period (continuing and discontinuing operations)	88.047	224.115	65.634	193.471
Deposits from customers	19.792.217	20.630.039	19.829.965	20.713.674	Dividends paid	(92.332)	(82.605)	(90.544)	(81.490)
Derivative financial instruments - liabilities	18.337	12.867	18.337	12.867	Available for sale reserve - revaluation	(373.536)	4.716	(358.095)	12.988
Subordinated loans	443.557	195.141	447.990	199.616	Available for sale reserve - transferred to income of the period	0	(67.805)	0	(65.691)
Provisions / Other liabilities	441.777	1.063.693	325.177	254.693	Deferred tax on entries recognized directly to equity	46.152	(638)	46.152	(362)
Liabilities related to non-current assets held for sale	678.408	0	0	0	Percentage variation of group participation	15.630	(3.884)	0	0
Total liabilities	25.986.264	22.752.285	25.134.933	21.950.177	Exchange rate differences	2.513	(292)	0	0
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>27.194.063</b>	<b>24.273.343</b>	<b>26.247.122</b>	<b>23.399.219</b>	Other	267	382	0	0
					Equity at the end of the period 30/09	<b>1.207.799</b>	<b>1.469.794</b>	<b>1.112.189</b>	<b>1.393.413</b>

INCOME STATEMENT (Consolidated and non consolidated)												
Amounts in thousands of Euro												
	GROUP						BANK					
	1 Jan 2008 30 Sept 2008	1 Jan 2007 30 Sept 2007			1 Jul 2008 30 Sept 2008	1 Jul 2007 30 Sept 2007	1 Jan 2008 30 Sept 2008	1 Jan 2007 30 Sept 2007	1 Jul 2008 30 Sept 2008	1 Jul 2007 30 Sept 2007		
	Continuing operations	Discontinuing operations	Total	Continuing operations	Discontinuing operations	Total	Continuing operations	Discontinuing operations	Total	Continuing operations	Discontinuing operations	Total
Net interest income	462.022	10.755	472.777	454.991	12.114	467.105	156.566	3.730	160.296	151.893	4.625	156.518
Net fee and commission income	66.696	45	66.741	62.380	0	62.380	31.882	45	31.927	19.235	0	19.235
Dividend income	21.296	461	21.757	22.721	646	23.367	675	246	921	2.072	79	2.151
Net Gains / (Losses) on disposal of non and trading financial instruments	(27.478)	(5.884)	(33.362)	121.274	1.862	123.136	(12.635)	97	(12.538)	59.263	733	59.996
Other operating income	48.441	18.566	67.007	45.096	18.147	63.243	15.395	448	15.843	17.527	3.423	20.950
<b>Operating income</b>	<b>570.977</b>	<b>23.943</b>	<b>594.920</b>	<b>706.462</b>	<b>32.769</b>	<b>739.231</b>	<b>191.883</b>	<b>4.566</b>	<b>196.449</b>	<b>249.990</b>	<b>8.860</b>	<b>258.850</b>
Impairment losses	(70.267)	0	(70.267)	(62.402)	0	(62.402)	(28.732)	0	(28.732)	(18.327)	0	(18.327)
Staff costs	(272.568)	(20.534)	(293.102)	(266.763)	(19.625)	(286.388)	(93.565)	(6.442)	(100.007)	(89.729)	(6.297)	(96.026)
Other operating expenses	(100.285)	(11.234)	(111.499)	(78.288)	(7.184)	(85.472)	(41.167)	(2.267)	(43.434)	(28.770)	(2.049)	(30.819)
Depreciation	(25.155)	(437)	(25.592)	(27.172)	(452)	(27.624)	(8.987)	(144)	(9.131)	(7.744)	(152)	(7.896)
Share of profits from associates	11.566	0	11.566	8.508	0	8.508	6.100	0	6.100	2.941	0	2.941
<b>Profit before tax</b>	<b>114.288</b>	<b>(8.262)</b>	<b>106.026</b>	<b>280.345</b>	<b>5.508</b>	<b>285.853</b>	<b>25.532</b>	<b>(4.287)</b>	<b>21.245</b>	<b>108.361</b>	<b>362</b>	<b>108.723</b>
Income tax	(17.732)	(247)	(17.979)	(60.135)	(1.603)	(61.738)	(8.018)	728	(7.290)	(19.444)	(83)	(19.527)
<b>Profit after tax</b>	<b>96.556</b>	<b>(8.509)</b>	<b>88.047</b>	<b>220.210</b>	<b>3.905</b>	<b>224.115</b>	<b>17.514</b>	<b>(3.559)</b>	<b>13.955</b>	<b>88.917</b>	<b>279</b>	<b>89.196</b>
Attributed to:												
Equity Holder of the Bank	92.313	(8.509)	83.804	215.219	3.905	219.124	17.266	(3.559)	13.707	85.859	279	86.138
Minority interests	4.243	0	4.243	4.991	0	4.991	248	0	248	3.058	0	3.058
<b>Basic and Diluted Earnings per share € per share):</b>												
From continuing & discontinuing operations	0,1022	(0,0094)	0,0928	0,2385	0,0043	0,2428	0,0191	(0,0039)	0,0152	0,0952	0,0002	0,0954

NOTES:

- The companies included in the interim consolidated financial statements, their registration offices, the percentage of participation in them, the activities and the consolidation method of them are mentioned in Note 1 of the interim consolidated financial statements.
- The Bank's percentage of participation in ATEbank Romania S.A. decreased by approximately 13% due to the share capital increase which took place during the current period in which the Bank did not participate.
- The Group's financial statements as at 30/09/2008 do not include ETANAL S.A. (sold at 04/02/2008) and RODOPI S.A. (sold 02/04/2008), which were consolidated using the full consolidation method as at 31/12/2007.
- The disposal of a main part of participation (almost 50,08% of share capital) in ATE Insurance S.A. was decided. The sale is estimated to be completed by the end of the current year while ATEbank's percentage of participation will diminish to 34%. A specific note for the Discontinuing Operations is provided in the consolidated financial statements, in Note 8.
- The total number of personnel for the Bank and the Group at the end of the current period is as follows:

	GROUP		BANK	
	30-Sept-08	30-Sept-07	30-Sept-08	30-Sept-07
Permanent personnel:	8.728	9.344	6.238	6.491
Seasonal personnel:	1.708	1.434	0	0
Total personnel:	10.436	10.778	6.238	6.491

- All transactions (income and expenses) from the beginning of the fiscal year as well as the assets and liabilities of the Bank and the Group at the end of the current period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

	GROUP	BANK
	30-Sept-08	30-Sept-08
a) Income:	€ 3,83 mil.	€ 32,39 mil.
β) Expenses:	0	€ 36,49 mil.
γ) Assets:	€ 82,42 mil.	€ 551,08 mil.
δ) Liabilities:	€ 7,20 mil.	€ 148,06 mil.
ε) Key Management personnel fees:	€ 3,43 mil.	€ 0,60 mil.

- The accumulated provisions made for each of the following cases are:

	GROUP	BANK
	30-Sept-08	30-Sept-08
Litigations:	€ 20,0 mil.	0
Unaudited Tax years:	€ 18,1 mil.	€ 9,0 mil.
Other Provisions:	€ 10,7 mil.	€ 8,1 mil.
	€ 48,8 mil.	€ 17,1 mil.

- The treasury shares owned by the Group at 30/09/2008 (shares 2.120.825 and cost € 8.338 thousand) are deducted from the Group's equity.
- A separate note for the Bank's and the Group's unaudited tax years is provided in the interim consolidated financial statements, in Note 17.
- The accounting policies, applied by the Group and the Bank in the interim financial statements as at 30/9/2008 are consistent with those stated in the respective financial statements for the year ended 31/12/2007 and are available on the web site of the Bank. In addition, the Group and the Bank applied the amendments of IAS 39 and IFRS 7 and the impact in the financial statements is presented in notes 21 & 20 of the Group's and the Bank's interim financial statements as at 30/9/2008 respectively.

THE GOVERNOR

DIMITRIOS MILIAKOS  
I.D. Σ 085252/95

ATHENS, 28 NOVEMBER 2008  
THE DEPUTY GOVERNOR

VASILIOS DROUGAS  
I.D. Σ 376944/88

THE HEAD OF  
FINANCE DEPARTMENT

CHRISTOS STOKAS  
I.D. Σ 414057/87