

AM 24402/06/B/91/39
23 PANEPISTIMIOU STR., 105 64 ATHENS
Financial Information for the period from 1 January 2008 to 30 June 2008
(According to the DecisionS 6/448/11.10.2007 and 1/480/24.7.2008 of the Board of Directors of the Capital Market Commission)

The financial information listed below is aiming to provide an overview of the financial position and the financial results of ATEbank S.A. and its Group. Consequently, readers are advised to visit the web site of the Bank where the financial statements prepared in accordance with International Financial Reporting Standards are available, as well as the auditor's report when necessary, before any investment decision or other transaction with the Bank is entered into.

Website: www.atebank.gr
Approval date of the interim financial statements by the BoD: 22 August 2008
Certified Auditors: Nikolaos E. Vouniseas (AM SOEL: 18701), Nikolaos Tsiboukas (AM SOEL: 17151)
Audit Company: KPMG Certified Auditors S.A.
Type of Audit Opinion: Unqualified opinion

BALANCE SHEET (Consolidated and non consolidated)					INCOME STATEMENT (Consolidated and non consolidated)								
Amounts in thousands of Euro					Amounts in thousands of Euro								
ASSETS	GROUP		BANK		1 Jan 2008 30 Jun 2008	GROUP		BANK		1 Jan 2008 30 Jun 2008	BANK		1 Apr 2007 30 Jun 2007
	30 Jun 2008	31 Dec 2007	30 Jun 2008	31 Dec 2007		1 Jan 2008 30 Jun 2008	1 Jan 2007 30 Jun 2007	1 Apr 2008 30 Jun 2008	1 Apr 2007 30 Jun 2007		1 Jan 2008 30 Jun 2008	1 Jan 2007 30 Jun 2007	
Cash and balances with the Central Bank	749.018	1.206.251	719.886	1.180.630		305.456	303.098	165.005	148.888		298.371	295.759	158.620
Loans and advances to banks	1.623.259	715.100	1.618.007	682.021		34.814	43.145	19.668	23.160		23.577	29.467	13.357
Loans and advances to customers (after provisions)	16.830.633	16.744.440	16.860.183	16.849.837		20.621	20.649	17.600	14.659		24.737	23.833	21.717
Trading securities	1.000.694	539.609	1.000.176	518.479		(14.843)	62.011	(4.304)	29.183		(16.314)	61.739	(5.524)
Derivative financial instruments - assets	82.878	45.788	82.878	45.788		33.046	27.569	19.889	11.678		12.144	10.612	8.531
Available-for-sale securities	1.556.756	1.492.316	1.554.228	1.183.005		379.094	456.472	217.858	227.568		342.515	421.410	196.701
Held-to-maturity securities	1.177.403	1.216.632	1.177.403	1.177.360		(41.535)	(44.075)	(25.691)	(29.029)		(41.000)	(43.846)	(26.000)
Investments in subsidiaries - associates	215.692	185.631	423.238	478.742		(179.003)	(177.034)	(83.659)	(81.237)		(165.358)	(165.431)	(83.459)
Investment property	164.279	174.765	164.279	169.658		(59.098)	(49.518)	(37.990)	(32.667)		(49.206)	(40.346)	(29.516)
Property, plant and equipment	460.616	514.611	295.555	298.529		(16.168)	(19.428)	(7.636)	(10.211)		(12.521)	(14.091)	(6.169)
Intangible assets	31.747	32.568	4.914	5.512		5.466	5.567	2.359	1.700		0	0	0
Other assets	1.222.687	1.405.632	862.099	809.658		88.756	171.984	65.241	76.124		74.430	157.696	51.557
Non-current assets held for sale	607.785	0	77.156	0		(9.714)	(40.691)	(18.528)	(21.588)		(20.451)	(34.735)	(18.298)
TOTAL ASSETS	25.723.447	24.273.343	24.840.002	23.399.219		79.042	131.293	46.713	54.536		53.979	122.961	33.259
EQUITY AND LIABILITIES													
Share capital	651.920	651.920	651.920	651.920									
Other equity elements	549.345	808.575	531.393	797.122									
Equity attributable to the Bank's equity holders	1.201.265	1.460.495	1.183.313	1.449.042		74.092	134.919	42.072	59.505		53.979	122.961	33.259
Minority interests	70.699	60.563	0	0									
Total equity	1.271.964	1.521.058	1.183.313	1.449.042									
Deposits from banks	3.135.277	860.545	3.047.657	769.327		70.097	132.986	39.776	58.393		53.979	122.961	33.259
Deposits from customers	20.049.889	20.630.039	20.080.992	20.713.674		3.995	1.933	2.296	1.112		-	-	-
Derivative financial instruments - liabilities	16.410	12.867	16.410	12.867									
Subordinated loans	195.217	195.141	199.667	199.616									
Provisions / Other liabilities	377.916	1.063.693	311.963	254.693									
Liabilities related to non-current assets held for sale	676.774	0	0	0									
Total liabilities	24.451.483	22.752.285	23.656.689	21.950.177									
TOTAL EQUITY & LIABILITIES	25.723.447	24.273.343	24.840.002	23.399.219									

STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolidated)					CASH FLOW STATEMENT (Consolidated and non consolidated)				
Amounts in thousands of Euro					Amounts in thousands of Euro				
Equity at the beginning of the period 01/01	GROUP		BANK		1 Jan 2008 30 Jun 2008	GROUP		BANK	
	2008	2007	2008	2007		1 Jan 2008 30 Jun 2008	1 Jan 2007 30 Jun 2007	1 Jan 2008 30 Jun 2008	1 Jan 2007 30 Jun 2007
Profit / (loss) after tax of the period (continuing and discontinuing operations)	74.092	134.919	53.979	122.961		235.872	351.145	201.603	273.896
Dividends paid	(92.332)	(82.605)	(90.544)	(81.490)		(10.718)	(21.904)	0	0
Available for sale reserve - revaluation	(264.503)	(3.085)	(247.885)	7.481		225.154	329.241	201.603	273.896
Available for sale reserve - transferred to income of the period	0	(11.956)	0	(11.316)					
Deferred tax on entries recognized directly to equity	18.721	(493)	18.721	(242)					
Percentage variation of group participation	15.724	(2.766)	0	0					
Exchange rate differences	(653)	4.908	0	0					
Other	(143)	294	0	0					
Equity at the end of the period 30/06	1.271.964	1.435.021	1.183.313	1.371.891					

Cash flows from continuing operating activities	GROUP		BANK	
	1 Jan 2008 30 Jun 2008	1 Jan 2007 30 Jun 2007	1 Jan 2008 30 Jun 2008	1 Jan 2007 30 Jun 2007
Cash flows from continuing operating activities	235.872	351.145	201.603	273.896
Cash flows from discontinuing operating activities	(10.718)	(21.904)	0	0
Net increase/(decrease) in cash and cash equivalent(a)	225.154	329.241	201.603	273.896
Cash flows from continuing investing activities	(644.656)	(19.713)	(616.489)	46.001
Cash flows from discontinuing investing activities	9.826	16.071	0	0
Net increase/(decrease) from investing activities(b)	(634.830)	(3.642)	(616.489)	46.001
Cash flows from continuing financing activities	(45.235)	(82.604)	(45.272)	(81.490)
Net increase/(decrease) from financing activities(c)	(45.235)	(82.604)	(45.272)	(81.490)
Net increase/(decrease) on cash and cash equivalents of the period (a)+(b)+(c)	(454.911)	242.995	(460.158)	238.407
Effect of exchange rate changes on cash and cash equivalents	(1.535)	(113)	(586)	(203)
Net increase/(decrease) of the period	(456.446)	242.882	(460.744)	238.204
Cash and cash equivalents at the beginning of the period	1.206.251	947.172	1.180.630	925.536
Cash and cash equivalents at the end of the period from continuing operations	749.805	1.190.054	719.886	1.163.740
Minus: Cash and cash equivalents at the end of the period from discontinuing operations	787	0	0	0
Cash and cash equivalents at the end of the period	749.018	1.190.054	719.886	1.163.740

NOTES:

- The companies that included in the interim consolidated financial statements, their registration offices, the percentage of participation in them, the activities and the consolidation method of them are mentioned in Note 1 of the interim consolidated financial statements.
- The Bank's percentage of participation in ATEbank Romania S.A. decreased by approximately 13% due to the share capital increase which took place during the current period in which the Bank did not participate.
- The Group's financial statements as at 30/06/2008 do not include ETANAL S.A. (sold at 04/02/2008) and RODOPI S.A. (sold 02/04/2008), which were consolidated using the full consolidation method as at 31/12/2007.
- Subsequently of the 30th June of 2008, the disposal of a main part of participation (almost 50.08% of share capital) in ATE Insurance S.A. was decided. The sale is estimated to be completed by the end of the current year while ATEbank's percentage of participation will diminish to 34%. A specific note for the Discontinuing Operations is provided in the consolidated financial statements, in Note 8.
- The total number of personnel for the Bank and the Group at the end of the current period is as follows:

	GROUP		BANK	
	30-June-08	30-June-07	30-June-08	30-June-07
Permanent personnel:	8.779	9.173	6.282	6.220
Seasonal personnel:	1.013	144	0	0
Total personnel:	9.792	9.317	6.282	6.220

- All transactions (income and expenses) from the beginning of the fiscal year as well as the assets and liabilities of the Bank and the Group at the end of the current period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

	GROUP	BANK
	30-June-08	30-June-08
a) Income:	€ 2,61 mil.	€ 20,11 mil.
b) Expenses:	0	€ 23,99 mil.
y) Assets:	€ 92,68 mil.	€ 539,69 mil.
d) Liabilities:	€ 7,42 mil.	€ 155,37 mil.
e) Key Management personnel fees:	€ 2,00 mil.	€ 0,39 mil.

- The accumulated provisions made for each of the following cases are:

	GROUP	BANK
	30-June-08	30-June-08
Litigations:	€ 19,7 mil.	0
Unaudited Tax years:	€ 17,2 mil.	€ 8,5 mil.
Other Provisions:	€ 10,9 mil.	€ 8,1 mil.
	€ 47,8 mil.	€ 16,6 mil.

- The treasury shares owned by the Group at 30/6/2008 (shares 2.107.292 and cost 8.282 mil.) are deducted from the Group's equity.
- A separate note for the Bank's and the Group's unaudited tax years is provided in the interim consolidated financial statements, in Note 17.

THE GOVERNOR

DIMITRIOS MILIAKOS
I.D. 085252/95

ATHENS, 22 AUGUST 2008
THE DEPUTY GOVERNOR

VASILIOS DROUGAS
I.D. 376944/88

THE HEAD OF
FINANCE DEPARTMENT

CHRISTOS STOKAS
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