

AM 24402/06/B/91/39

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Financial Information for the period from 1 January 2008 to 31 March 2008
(According to the Decision 6/448/11.10.2007 of the Capital Market Commission)

The financial information listed below is aiming to provide an overview of the financial position and the financial results of ATEbank S.A. and its Group. Consequently, readers are advised to visit the web site of the Bank where the financial statements prepared in accordance with International Financial Reporting Standards are available, as well as the auditor's report when necessary, before any investment decision or other transaction with the Bank is entered into.

Web site address Date of approval by the Board of Directors of Interim Financial Statements as at 31 March 2008		: www.atebank.g : 26 May 2008	
BALANCE SHEET Amounts in thousands of Euro			
GROUP		BANK	
31 Mar 2008	31 Dec 2007	31 Mar 2008	31 Dec 2007
ASSETS			
Cash and balances with the Central Bank	1.051.505	1.206.251	1.025.140
Loans and advances to banks	619.164	715.100	612.340
Trading securities	581.817	539.609	571.247
Derivative financial instruments	27.521	45.788	27.521
Loans and advances to customers (after provisions)	15.865.114	16.744.440	15.954.514
Available-for-sale securities	1.624.309	1.492.316	1.295.372
Held-to-maturity securities	1.216.871	1.216.632	1.177.360
Investments in subsidiaries	0	0	309.357
Investments in associates	183.133	185.631	169.633
Investment property	172.770	174.765	169.658
Property, plant and equipment	512.215	514.611	296.439
Intangible assets	31.182	32.568	4.992
Deferred tax asset	333.835	325.557	302.264
Other assets	1.234.019	1.080.075	711.261
TOTAL ASSETS	23.453.455	24.273.343	22.625.142
LIABILITIES			
Deposits from banks	873.565	850.545	805.808
Deposits from customers	20.016.642	20.630.039	20.074.240
Derivative financial instruments	8.411	12.867	8.411
Subordinated loans	195.282	195.141	199.642
Provisions & Insurance reserves	609.153	606.707	0
Other liabilities	400.116	456.986	255.983
Total liabilities (a)	22.103.169	22.752.285	21.344.084
EQUITY			
Share capital	651.920	651.920	651.920
Treasury shares	(8.282)	(8.319)	0
Share premium	94.110	94.231	94.110
Other reserves	82.472	283.551	91.331
Accumulated surplus	469.157	439.112	443.697
Equity attributed to the parent	1.289.377	1.460.495	1.281.058
Minority interests	60.909	60.563	0
Total equity and minority interests (b)	1.350.286	1.521.058	1.449.042
TOTAL LIABILITIES & EQUITY (a) & (b)	23.453.455	24.273.343	22.625.142
CASH FLOW STATEMENT Amounts in thousands of Euro			
GROUP		BANK	
1 Jan 2008	1 Jan 2007	1 Jan 2008	1 Jan 2007
31 Mar 2008	31 Mar 2007	31 Mar 2008	31 Mar 2007
Net increase / (decrease) from operating activities	174.150	206.023	146.479
Net increase / (decrease) from investment activities	(327.032)	13.557	(301.498)
Net increase / (decrease) from financing activities	37	1	0
Net increase / (decrease) in cash and cash equivalents	(152.845)	219.581	(155.019)
Effect of exchange rate changes on cash and cash equivalents	(1.901)	(237)	(471)
Total increase / (decrease) in cash and cash equivalents	(154.746)	219.344	(155.490)
Cash and cash equivalents at the beginning of the period	1.206.251	947.172	1.180.630
Cash and cash equivalents at the end of the period	1.051.505	1.166.516	1.025.140
INCOME STATEMENT Amounts in thousands of Euro			
GROUP		BANK	
1 Jan 2008	1 Jan 2007	1 Jan 2008	1 Jan 2007
31 Mar 2008	31 Mar 2007	31 Mar 2008	31 Mar 2007
Net interest income	144.919	157.868	139.751
Net fee and commission income	15.146	19.985	10.220
Dividend income	3.024	5.997	3.020
Net Gains / (Losses) on disposal of financial instruments	(15.755)	32.786	(10.790)
Other operating income	28.130	23.748	3.613
Operating income	175.464	240.384	145.814
Impairment losses	(15.844)	(15.046)	(15.000)
Staff costs	(95.344)	(95.797)	(81.899)
Other operating expenses	(34.632)	(28.607)	(19.690)
Depreciation of fixed assets & Amortization of intangible assets	(8.532)	(9.217)	(6.352)
Share of profits from associates	3.107	3.867	0
Profit before tax	24.219	95.584	22.873
Income tax	7.801	(20.170)	(2.153)
Profit after tax	32.020	75.414	20.720
Attributed to:			
Equity Holder of the Parent	30.321	74.593	20.720
Minority interests	1.699	821	-
Basic and Diluted Earnings per share (€)	0.03	0.08	0.02
STATEMENT OF CHANGES IN EQUITY Amounts in thousands of Euro			
GROUP		BANK	
2008	2007	2008	2007
1.521.058	1.395.805	1.449.042	1.334.497
Profit / (Losses) for the period after tax	32.020	75.414	67.343
Available for sale reserve	(191.179)	(28.418)	(168.583)
Deferred tax on entries recognised directly to equity	(121)	(508)	(121)
Percentage variation of group participation	(426)	(848)	0
Exchange differences	(11.066)	(2.973)	0
(Purchases) / sales of treasury shares	0	1	0
Other	0	(43)	0
1.350.286	1.438.430	1.281.058	1.377.131
Additional Information 1. The Companies of the Group and their addresses and percentages of participation included in the Consolidated Financial Statements are:			
Name of Subsidiary / Associate	Address	Group percentage	Tax unaudited fiscal years
Method of Full Consolidation			
A.T.E. LEASING S.A.	ATHENS	99.91%	2005-2007
A.T.E. CARDS S.A.	ATHENS	99.68%	2006-2007
A.T.E. AEDAK	ATHENS	92.68%	2005-2007
A.T.E. TECHNIKI-PLIROFORIKI S.A.	ATHENS	91.42%	2001-2007
A.T.E. A.E.P.E.Y.	ATHENS	94.68%	2004-2007
A.B.G. FINANCE INTERNATIONAL P.L.C.	LONDON	100%	-
A.T.E. INSURANCE S.A.	ATHENS	84.08%	2002-2007
HELLENIC SUGAR COMPANY S.A.	THESSALONIKI	82.33%	2001-2007
DODONI S.A.	GIANNENA	67.77%	2004-2007
RODOPI S.A.	XANTHI	75.41%	2001-2007
ELVIZ S.A.	IMATHIA	99.82%	2002-2007
A.T.E. RENT S.A.	ATHENS	99.11%	2004-2007
ATE ADVERTISING	ATHENS	64.88%	2000-2007
ATEXcelvi	ATHENS	99.20%	2007
ATE BANK ROMANIA S.A.	ROMANIA	87.21%	2005-2007
Equity Method of Accounting			
FIRST BUSINESS BANK S.A.	ATHENS	49.00%	-
SEKAP S.A.	XANTHI	46.35%	-
AIK BANKA	SERBIA	20.83%	-

Notes:

1. Of the companies consolidated under the Full Method of Consolidation as at 31/12/2007, ETANAL S.A. has not been included in the consolidated financial statements as at 31/03/2008 because of the disposal of Group's participation at 04/02/2008. The above corporate event did not have an effect of more than 25% on the turnover or/and the profit after tax or/and the Group's shareholders' equity for the current period.

2. The Bank during the current period acquired an additional 1,23% of the share capital of the associate SEKAP S.A.

3. The amounts of the Group's revenues, to and from related parties, accumulated from the beginning of the accounting period, amount to € 1,46 mil. (31/03/2007: € 1,39 mil.) while there are no meaningful expenses for the respective periods. The Bank's balances with related parties (subsidiaries included) are as follows: revenues € 4,57 mil., expenses € 10,06 mil. (31/03/2007: € 6,45 mil. and € 7,98 mil. respectively). The remaining balances of the Group's receivables with related parties, at the end of the current period, amount to € 129,05 mil. (31/12/2007: € 140,02 mil.) and liabilities to € 4,67 mil. (31/12/2007: € 9,02 mil.). The respective amounts for the Bank amount to: receivables € 537,18 mil., liabilities € 171,14 mil. (31/12/2007: € 646,41 mil. and € 199,55 mil. respectively). The transactions of the Bank and its Group with the members of the Board of Directors and key management personnel amount to: € 0,19 mil. and € 0,77 mil. respectively (31/03/2007: € 0,17 mil. and € 0,70 mil. respectively).

4. The total number of personnel at the end of the current period is: Group 9.414 (31/03/2007: 9.411), Bank: 6.319 (31/03/2007: 6.137).

5. There are no real liens on the fixed assets of the Group.

6. No litigation or other legal disputes of the companies are expected to have a significant impact on the financial position or operations of the Group. Group's provisions are as follows: litigation and other risk € 19,6 mil. and other provisions € 12,3 mil. The Bank has recognized other provisions which amount to € 8,1 mil.

7. The Bank has been audited by tax authorities up to 2004 and for the subsidiaries there is a reference in the above table "Additional information". The recognized provision for the unaudited tax years of the Group and the Bank amount to € 15,74 mil. and € 8,0 mil. respectively.

8. As at 31/03/2008, ATEbank Group owned a total number of 2.107.292 treasury shares of the parent company ATEbank, at a cost € 18.282 thousand. ATEbank had no treasury shares.

9. The basic accounting principles and methods, applied by the Bank and the Group in the interim financial statements as at 31/03/2008 are consistent with those stated in the respective financial statements of the year ended 31/12/2007 and are available at the web site of the Bank.

ATHENS, 26 MAY 2008

THE GOVERNOR

THE DEPUTY GOVERNOR

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