

The financial information listed below is aiming to provide an overview of the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank (www.eurobank.gr) where the interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered into.

COMPANY'S DATA

Company's website:

Date of approval of the interim financial statements by BoD:

Certified Public Accountant - Auditor:

www.eurobank.gr

30 July 2008

Marios Psaltis

Audit Firm:

Auditors' report :

Issue Date of Auditors' report:

PricewaterhouseCoopers S.A.

Unqualified opinion

31 July 2008

BALANCE SHEET

Amounts in Euro million

Bank		Group	
30 Jun 2008	31 Dec 2007	30 Jun 2008	31 Dec 2007
ASSETS			
1.506	1.259	3.020	2.732
20.792	16.545	5.137	4.577
795	485	808	960
1.318	797	1.216	738
41.547	37.235	52.639	45.638
9.072	9.355	10.154	10.477
839	-	1.368	618
2.112	1.810	-	-
28	27	32	46
338	331	843	810
74	75	350	310
74	65	705	735
472	288	984	748
78.967	68.272	77.256	68.389
LIABILITIES			
9.080	5.539	3.097	2.012
9.852	9.761	11.173	10.754
1.312	935	1.485	1.050
45.179	38.939	43.841	36.151
8.814	7.919	10.947	11.238
443	492	1.725	1.825
74.680	63.585	72.268	63.030
EQUITY			
1.412	1.434	1.411	1.432
1.212	1.340	1.202	1.325
925	1.136	1.302	1.495
3.549	3.910	3.915	4.252
738	777	738	777
4.287	4.687	4.653	5.029
-	-	335	330
4.287	4.687	4.988	5.359
78.967	68.272	77.256	68.389
Total equity and liabilities			

STATEMENT OF CHANGES IN EQUITY

Amounts in Euro million

Bank		Group	
1 Jan - 30 Jun 2008	1 Jan - 30 Jun 2007	1 Jan - 30 Jun 2008	1 Jan - 30 Jun 2007
4.687	3.162	5.359	3.624
33	14	33	14
(142)	(38)	(154)	(49)
(143)	47	(180)	38
(4)	-	(69)	30
306	454	448	424
(233)	(214)	(233)	(214)
(53)	(23)	(53)	(23)
(201)	135	(196)	135
37	29	33	5
4.287	3.566	4.988	3.984

CASH FLOW STATEMENT

Amounts in Euro million

Bank		Group	
1 Jan - 30 Jun 2008	1 Jan - 30 Jun 2007	1 Jan - 30 Jun 2008	1 Jan - 30 Jun 2007
3.702	(72)	1.401	(1.252)
(1.094)	653	(993)	115
391	593	(717)	2.760
2.999	1.174	(309)	1.623
-	-	(19)	13
2.999	1.174	(328)	1.636
13.025	4.835	4.690	3.563
16.024	6.009	4.362	5.199

Notes:

- The Bank's consolidated financial statements are included in EFG Bank European Financial Group's Consolidated Financial Statements. EFG Bank European Financial Group is incorporated in Geneva, Switzerland, and indirectly controls 42% of the Bank's ordinary shares.
- The fixed assets of the Bank and the Group are free of charges or encumbrances.
- The outcome of pending lawsuits is not expected to have a significant impact on the Group's Financial Statements.
- A list of the companies consolidated on 30 June 2008 are mentioned in Notes 9 and 10 of the condensed consolidated interim financial statements where information on the percentage of Group's holding, the country of incorporation as well as the consolidation method applied is reported.
 - The companies that were fully consolidated for the first time on 30.06.2008 were the newly established EFG Business Services d.o.o. Beograd, Anaptixi SME I Holdings Ltd, Anaptixi SME I PLC as well as the acquired company Retail Development S.A. Furthermore, the companies that were fully consolidated on 30.06.2008 but not included in the 30.06.2007 consolidation were the newly established companies EFG Hellas II (Cayman Islands) Ltd, Eurobank EFG Cyprus Ltd, EFG Asset Fin d.o.o. Beograd, Themeleon V Mortgage Finance Plc and Themeleon V Holdings Limited, Bancpost Fond De Pensii S.A., EFG Securities Bulgaria E.A.D., EFG Property Services Polska Sp. z o.o., EFG Leasing Poland Sp. z o.o., Daneion 2007 - 1 PLC, Daneion APC Ltd and Daneion Holdings Ltd as well as the acquired companies Kalabokis Tours & Cargo S.A., Eliade Tower S.A., RECO Real Property A.D. and Prospera Securities a.d. Beograd. From the companies that are fully consolidated on 30.06.2007, DZI Bank A.D. has been absorbed by Eurobank EFG Bulgaria A.D. (formerly Bulgaria Post Bank A.D.) in the semester ended 31.12.2007.
 - From the companies that are consolidated under the equity method, Sofitel Athens Airport S.A. is no longer consolidated due to its disposal in the semester ended 31.12.2007.
- The Annual General Meeting on 8 April 2008 approved a total dividend in respect of 2007 of € 0.82 per share.
- a) The Bank has been audited by tax authorities up to 2005. b) Of the Group's bank subsidiaries: i) EFG Private Bank (Luxembourg) S.A. and Eurobank EFG Stedionica a.d. Beograd (Serbia) have been audited by tax authorities up to 2004, ii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2003, iii) Eurobank EFG Bulgaria A.D. (Bulgaria) has been audited by tax authorities up to 2002. The remaining of the Group's subsidiaries and associates (notes 9 and 10 to the Group's accounts), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 8 years.
- The total number of employees as at 30.06.2008 was 9,876 (2007: 8,694) for the Bank and 24,415 (2007: 20,963) for the Group.
- The number of treasury shares held by the Bank, its subsidiary and associated undertakings is 14,813,154 at a cost of € 298m. The Bank holds 14,116,575 treasury shares at a cost of € 282m.
- The related party transactions of the Group are as follows: receivables € 114m., liabilities € 323m., letters of guarantee issued € 390m., letters of guarantee received € 408m., expenses € 8m. and revenues € 8m. The related party transactions of the Bank are as follows: receivables € 19,003m., liabilities € 27,828m., letters of guarantee issued € 17,131m., letters of guarantee received € 407m., expenses € 636m. and revenues € 589m. The key management personnel transactions are the following: compensation € 8.5m., receivables € 19m., liabilities € 59m., expenses € 0.9m. and revenues € 0.4m.
- The same accounting policies and methods of computation are followed in the condensed consolidated interim financial statements as those in the published consolidated annual financial statements for the year ended 31 December 2007.

INCOME STATEMENT

Amounts in Euro million

Bank				Group			
1 Jan - 30 Jun 2008	1 Jan - 30 Jun 2007	1 Apr - 30 Jun 2008	1 Apr - 30 Jun 2007	1 Jan - 30 Jun 2008	1 Jan - 30 Jun 2007	1 Apr - 30 Jun 2008	1 Apr - 30 Jun 2007
808	701	400	358	1.156	927	590	482
128	113	70	55	309	264	160	138
-	-	-	-	21	27	9	13
2	2	1	1	14	10	7	5
92	157	8	150	15	10	11	8
(64)	32	16	18	(5)	22	(1)	5
66	60	29	26	70	67	30	29
7	8	(4)	7	16	12	4	9
1.039	1.073	520	615	1.596	1.339	810	689
(254)	(213)	(128)	(109)	(417)	(337)	(215)	(176)
(177)	(145)	(95)	(76)	(300)	(241)	(160)	(128)
(33)	(28)	(15)	(15)	(59)	(56)	(26)	(29)
(212)	(165)	(112)	(83)	(263)	(186)	(136)	(95)
363	522	170	332	557	519	273	261
-	-	-	-	(8)	4	(0)	3
363	522	170	332	549	523	273	264
(57)	(68)	(36)	(29)	(101)	(99)	(45)	(47)
306	454	134	303	448	424	228	217
-	-	-	-	12	7	7	4
306	454	134	303	436	417	221	213
NET PROFIT FOR THE PERIOD				NET PROFIT FOR THE PERIOD			
ATTRIBUTABLE TO SHAREHOLDERS				ATTRIBUTABLE TO SHAREHOLDERS			
Earnings per share attributable to ordinary shareholders of the Bank				Earnings per share attributable to ordinary shareholders of the Bank			
0.5563	0.9219	0.2440	0.6201	0.8079	0.8434	0.4113	0.4307
0.5538	0.9192	0.2433	0.6179	0.8058	0.8409	0.4101	0.4292

Athens, 30 July 2008

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