

Summarised financial data and information for the period from January 1 to September 30, 2008 (In accordance with decision 6/448/11.10.2007 of the Capital Market Commission Board of Directors)

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The figures illustrated below aim to give general information about the financial position and results of ELVAL S.A. and the Group ELVAL. The reader, wishing to be familiar with the company's financial position and results, should have access to the Company's Financial Statements, as provided by the International Financial Reporting Standards, as well as to the audit report of the independent auditor whenever it is required. Indicatively, he can visit the company's web site, where the information and data in question are presented.

 $\underline{\text{Web address for the Company:}}\ \underline{\text{www.elval.gr}}$

Registered Office address: 2-4 Messogion Av. Athens Tower

S.A. Reg. No : 3954/06/B/86/13

Date of approval of the financial statements (from which the summarised figures are derived): November 18, 2008

BALANCE SHEET (amounts in Euro)	GROUP COMPANY			PANY	INCOME STATEMENT FOR THE PERIOD (amounts in Euro)		GROUP		GROUP	
	30 SEPT. 2008	31 DEC. 2007	30 SEPT. 2008	31 DEC. 2007		1 Jan30 Sept. 2008	1 Jan30 Sept. 2007	1 July-30 Sept. 2008	1 July-30 Sept. 2007	
ASSETS										
Property, plant and equipment for own use	494.884.518 5.039.084	486.317.547 5.214.638	288.569.224	312.321.683	Total turnover	671.566.071 49.187.599	752.144.317 67.865.146	203.388.440 14.281.269	232.307.515 20.657.805	
Intangible assets	1.156.772	808.237	111.225	481.605	Profit / (loss) before taxes from financing and investing	45.107.555	07.000.140	14.201.200	20.007.000	
Other non current assets	17.630.414	16.259.762	138.169.815	89.706.627	results	10.521.999	30.776.883	2.243.342	7.893.37	
Inventories	291.955.675	267.871.505	156.129.700	158.653.821	Profit / (loss) before taxes	2.599.116	24.739.754	(414.649)	4.781.38	
Trade receivables	214.422.686	204.776.730	126.029.930	131.980.175	Less: taxes	(2.373.260) 225.856	(5.777.428) 18.962.326	(485.828)	(1.239.679 3.541.70	
Other current assets Non current assets held for sale	74.098.698	61.854.632	33.468.504	40.015.575	Total profit / (loss) after taxes	225.856	18.962.326	(900.477)	3.541.70	
Total assets	1.099.187.847	1.043.103.051	742.478.398	733.159.486	Attributed to:					
TOTAL EQUITY AND LIABILITIES					Company's shareholders	(132.868)	17.310.419	(1.210.897)	3.384.74	
Share capital	37.230.245	37.230.245	37.230.245	37.230.245	Minority shareholders	358.724	1.651.907	310.420	156.96	
Other shareholders' equity	477.683.219	484.179.786	442.355.391	444.531.172		225.856	18.962.326	(900.477)	3.541.70	
Total shareholders' equity (a)	514.913.464 45.530.107	521.410.031 45.927.009	479.585.636	481.761.417	Profit per share after taxes - basic (in Euro)	(0,0011)	0,1395	(0,0098)	0,0273	
Total equity (c) = (a) + (b)	560.443.571	567.337.040	479.585.636	481.761.417	Profit per share after taxes - basic (in Euro)	(0,0011)	0,1395	(0,0096)	0,0273	
Long term loans and borrowings	167.289.895	181.736.100	83.799.370	98.172.059	Profit / (loss) before interest, taxes, depreciation and					
Provisions / Other long term liabilities	83.099.191	82.550.680	54.337.032	59.204.314	amortization	45.147.353	65.247.850	13.592.750	19.381.08	
Short term loans and borrowings	166.646.435	110.658.750	71.083.273	39.908.474						
Other short term liabilities.	121.708.755 538.744.276	100.820.481 475.766.011	53.673.087 262.892.762	54.113.222 251.398.069	Depreciation expense	35.301.284	35.142.967	11.580.429	11.704.23	
Total liabilities (d) TOTAL EQUITY AND LIABILITIES (e) = (c) + (d)	1.099.187.847	1.043.103.051	742.478.398	733.159.486		COMP	ΔΝΥ	COM	IPANY	
101AL EQ011 AND EIABIETTEO (6) = (0) + (0)	1.000.107.047	1.040.100.001	142.410.000	100.100.400		1 Jan30 Sept.	1 Jan30 Sept.			
						2008	2007	1 July-30 Sept. 2008	1 July-30 Sept. 2007	
STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)	GRO	OUP	COM	PANY	Total turnover	413.481.281	473.409.093	139.184.756	142.277.680	
	30 SEPT. 2008	30 SEPT. 2007	30 SEPT. 2008	30 SEPT. 2007	Gross profit / (loss)	7.432.482	473.409.093 27.616.902	2.014.561	8.185.259	
					Profit / (loss) before taxes from financing and investing				200.200	
Equity balance at the beginning of the period (1/1/2008 and 1/1/2007 respectively)	567.337.040	567.124.454	481.761.417	474.068.230	results	(3.159.331)	16.063.835	(1.482.694)	4.430.419	
Profit / (loss) for the period after taxes	225.856	18.962.326	(1.526.495)	14.321.655	Profit / (loss) before taxes	(1.702.528)	19.031.252	(2.772.068)	3.910.875	
Issue of share capital	(6.030.600)	348.738 (6.091.750)	(6.205.041)	(4.962.432)	Less: taxes Total profit / (loss) after taxes	176.033 (1.526.495)	(4.709.597) 14.321.655	213.009 (2.559.059)	(1.063.257 2.847.618	
Change in investments in subsidiaries.	(6.930.609) (27.019)	(6.091.750)	(6.205.041)	(4.902.432)	Total profit / (1055) after taxes	(1.526.495)	14.321.033	(2.559.059)	2.047.010	
Foreign currency translation differencies	(1.840.539)	(1.164.200)	-	-	Attributed to:					
Net income recognised directly in equity	1.678.842	(10.619.472)	5.555.755	(5.808.750)	Company's shareholders	(1.526.495)	14.321.655	(2.559.059)	2.847.618	
Equity balance at the end of the period (30/06/2008 and 30/06/2007					Minority shareholders					
respectively)	560.443.571	568.560.096	479.585.636	477.618.703		(1.526.495)	14.321.655	(2.559.059)	2.847.618	
			-				=======================================			
CASH FLOW STATEMENT (Amounts in Euro) - indirect method					Profit per share after taxes - basic (in Euro)	(0,0123)	0,1154	(0,0206)	0,0230	
	GRO 1 Jan30 Sept.	OUP 1 Jan30 Sept.	COM 1 Jan30 Sept.	PANY 1 Jan30 Sept.						
	2008	2007	2008	2007	Profit / (loss) before interest, taxes, depreciation and					
Operating activities					amortization	16.493.544	36.622.551	4.906.239	11.289.766	
Profit before taxes for the period (continuated activities)	2.599.116	24.739.754	(1.702.528)	19.031.252	December 1997	00.000.004	04.050.440	0.500.544	7 005 070	
Plus / less adjustments for: Depreciation	35.301.284	35.142.967	20.060.891	21.056.446	Depreciation expense	20.060.891	21.056.446	6.522.514	7.025.278	
Amortization of subsidies	(675.930)	(672.000)	(408.016)	(497.729)	Additional data and information:					
Provisions	1.103.029	319.189	213.342	216.203	Companies that are included in 9 months period 2008 consoli	idation are presented	in note 15 of the inte	rim condensed finance	sial atatamenta	
Income less expenses which are not considered as cash flows	-	9.457	-	-	including locations, percentage Group ownership and consoli		in note 15 of the inte	eriiri coriueriseu iiriario	Jai Staternents	
Results (income, expenses, profit, loss) from investing	(4.004.000)	(0.000.050)	(4.440.077)	(0.470.004)			::::::::::::::::::::::::::::::::::::::	EMOA bu consider a		
activityInterest payable and related expenses	(1.084.602) 11.975.651	(6.239.652) 12.778.135	(4.418.377) 5.929.645	(8.176.661) 5.759.656	 During 3rd quarter 2008, the Parent Company increased it's p. 0.10 percent interest. See relative disclosure in note 8 of the i 	articipation to the sub- interim condensed fina	ancials statements.	EM SA, by acquiring a	an additional	
Plus / less adjustments for changes in working capital accounts or related to operating	11.070.001	12.770.100	0.020.040	0.700.000						
activities:					During 9months period of 2008, no changes have been made Statements consist of all companies that have been included				up s Financiai	
Decrease/ (increase) of inventories	(26.161.885)	(8.740.252)	(9.512.038)	16.423.186						
Decrease/ (increase) of receivables	(15.642.068)	(32.482.430)	(14.044.048)	(22.124.370)	 The fiscal years that are unaudited by the tax authorities for the the interim condensed financials statements. 	ne Parent Company a	na the Group's subs	sidiaries are presented	in note 15 of	
Decrease/ (increase) of liabilities (except banks)	16.300.819	5.228.294	3.545.502	(499.395)						
Less: Interest payable and related expenses paid	(13.960.527)	(13.144.120)	(5.833.725)	(5.837.562)	The separation of foil production branch to ELVAL's 99.9999 been affected but certain Company balance sheet figures ha					
Taxes paid	(2.937.092)	(2.869.932)	(1.471.408)	(424.902)	moved to SYMETAL are presented in note 8 of the interim co			7. The decode and had	ominoo triat riavo	
Total net cash (used in) generated from operating activities (a)	6.817.795	14.069.410	(7.640.760)	24.926.124	The Company's financial statements are included in the consi	olidated financial state	ements prepared by			
Investing activities					2 Sompany o manda statements are metaded in the cons		sino propured by			
(Acquisition) / Sales of subsidiaries, affiliated companies and other	/O= - · - ·		/O= - · · ·	/4.= ==::	Company name Country	Percentage holding	Consolida	ation method		
investments Purchases of tangible and intangible fixed assets	(27.019) (46.946.929)	2.215 (29.060.917)	(27.019) (18.638.238)	(147.800) (13.087.463)	VIOHALCO S.A. Greece	65.56%	Full cor	solidation		
	(40.540.525)	(29.060.917) 490.160	(18.638.238)	445.267						
	209 591		50.110		7. There are no encumbrances on the Company's fixed assets.					
Proceeds from sale of tangible and intangible fixed assets. Interest received.	209.591 2.240.720	1.483.686	159.923	280.242					pany's financial	
Proceeds from sale of tangible and intangible fixed assets			159.923 (9.556.537)	280.242	8. There are no pending court decisions or differences under	arbitration, which m	ay have a significa	nt effect on the Com		
Proceeds from sale of tangible and intangible fixed assets	2.240.720	1.483.686 - 674.073	(9.556.537) 4.350.206	4.126.163	position. In group level, the provisions for tax unaudited year	ars amount to €0.5 m	ay have a significa ill. and in company	nt effect on the Com level amount to €0.3	mill. The other	
Proceeds from sale of tangible and intangible fixed assets	2.240.720	1.483.686	(9.556.537)	-	position. In group level, the provisions for tax unaudited yea provisions as at 30.9.08 amount to €0.5 mill. for the group and	ars amount to €0.5 m d the company.	ill. and in company	level amount to €0.3	mill. The other	
Proceeds from sale of tangible and intangible fixed assets	2.240.720	1.483.686 - 674.073 (26.410.783)	(9.556.537) 4.350.206	4.126.163	position. In group level, the provisions for tax unaudited year	ars amount to €0.5 m d the company.	ill. and in company	level amount to €0.3	mill. The other	
Proceeds from sale of tangible and intangible fixed assets	2.240.720	1.483.686 - 674.073	(9.556.537) 4.350.206	4.126.163	position. In group level, the provisions for tax unaudited year provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10.The cumulative amounts of sales and purchases from the b	ars amount to €0.5 m d the company. follows: Company 747 eginning of the financ	ill. and in company 7 (30.09.2007: 833), ial year and the ba	level amount to €0.3 Group 2,305 (30.09.2 lances of the Compar	3 mill. The other 2007: 2,276). ny's receivables	
Proceeds from sale of tangible and intangible fixed assets	2.240.720 - 138.468 (44.385.169)	1.483.686 - 674.073 (26.410.783)	(9.556.537) 4.350.206 (23.627.895)	4.126.163 (8.383.591)	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as	ars amount to €0.5 m d the company. follows: Company 747 eginning of the financ	ill. and in company 7 (30.09.2007: 833), ial year and the ba	level amount to €0.3 Group 2,305 (30.09.2 lances of the Compar	3 mill. The other 2007: 2,276). ny's receivables	
Proceeds from sale of tangible and intangible fixed assets Interest received. Cash separation to SYMETAL Dividends received. Total net cash (used in) generated from investing activities (b) Financing activities Proceeds from capital increase (from minority). Proceeds from issued / assumed loans. Paid up loans. Payment of finance lease liabilities.	2.240.720 - 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356)	1.483.686 - 674.073 (26.410.783) 348.738 57.706.062	(9.556.537) 4.350.206 (23.627.895)	4.126.163 (8.383.591)	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10. The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's train	ars amount to €0.5 m d the company. follows: Company 747 eginning of the financ nsactions with associa	ill. and in company 7 (30.09.2007: 833), ial year and the ba ited parties, followin	level amount to €0.3 Group 2,305 (30.09.2 lances of the Compar g the I.A.S. 24, are as	2007: 2,276). ny's receivables	
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Proceeds from sale of tangible and intangible fixed assets Interest received Cash separation to SYMETAL Dividends received. Total net cash (used in) generated from investing activities (b) Financing activities Proceeds from capital increase (from minority) Proceeds from issued / assumed loans. Paid up loans Payment of finance lease liabilities. Proceeds from subsidies Dividends paid. Total net cash (used in) generated from financing activities (c)	2.240.720 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356) 51.410 (6.924.161) 37.248.835	1.483.686 674.073 (26.410.783) 348.738 57.706.062 (30.642.726) (80.117) (6.179.390) 21.152.567	(9.556.537) 4.350.206 (23.627.895) 36.048.000 (9.245.890) - (6.198.594) 20.603.516	4.126.163 (8.383.591) 35.000.000 (35.172.789) (4.956.788) (5.129.577)	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10.The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's transparent (Amounts in thousand i) Revenues ii) Expenses iii) Claims iv) Liabilities	ars amount to €0.5 md the company. follows: Company 747 eginning of the finances actions with associal Euros)	ill. and in company (30.09.2007: 833), ial year and the ba ited parties, followin GROUP 40,801.3 51,609.8 19,487.4 15,099.6	level amount to €0.3 Group 2,305 (30.09.2 lances of the Compar g the I.A.S. 24, are as COMPANY 125,150.2 39,730.1 42,569.3 8,941.0	S mill. The other 2007: 2,276). ny's receivables	
Proceeds from sale of tangible and intangible fixed assets Interest received. Cash separation to SYMETAL Dividends received. Total net cash (used in) generated from investing activities (b) Financing activities Proceeds from capital increase (from minority). Proceeds from issued / assumed loans. Paid up loans. Payment of finance lease liabilities. Proceeds from subsidies. Dividends paid. Total net cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c) Cash and cash equivalents at the beginning of the period.	2.240.720 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356) 51.410 (6.924.161) 37.248.835 (318.539)	1.483.686 674.073 (26.410.783) 348.738 57.706.062 (30.642.726) (80.117) (6.179.390) 21.152.567	(9.556.537) 4.350.206 (23.627.895) 36.048.000 (9.245.890) (6.198.594) 20.603.516	4.126.163 (8.383.591) 35.000.000 (35.172.789) (4.956.788) (5.129.577)	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10. The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's transparent (Amounts in thousand i) Revenues ii) Expenses iii) Claims iv) Liabilities v) Allowances to members of Mana	ars amount to €0.5 md the company. follows: Company 747 eginning of the finance insactions with associal Euros)	ill. and in company (30.09.2007: 833), itial year and the ba ited parties, followin GROUP 40,801.3 51,609.8 19,487.4 15,099.6	Group 2,305 (30.09.2 lances of the Comparg the I.A.S. 24, are as COMPANY 125,150.2 39,730.1 42,569.3	S mill. The other 2007: 2,276). ny's receivables	
Proceeds from sale of tangible and intangible fixed assets Interest received. Cash separation to SYMETAL Dividends received. Total net cash (used in) generated from investing activities (b) Financing activities Proceeds from capital increase (from minority) Proceeds from issued / assumed loans Paid up loans Payment of finance lease liabilities Proceeds from subsidies Dividends paid Total net cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	2.240.720 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356) 51.410 (6.924.161) 37.248.835 (318.539)	1.483.686 674.073 (26.410.783) 348.738 57.706.062 (30.642.726) (80.117) (6.179.390) 21.152.567	(9.556.537) 4.350.206 (23.627.895) 36.048.000 (9.245.890) (6.198.594) 20.603.516	4.126.163 (8.383.591) 35.000.000 (35.172.789) (4.956.788) (5.129.577)	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10.The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's transparent (Amounts in thousand i) Revenues ii) Expenses iii) Claims iv) Liabilities	ars amount to €0.5 md the company. follows: Company 747 eginning of the finance associal Euros) gement or Executives ement or Executives	ill. and in company (30.09.2007: 833), ial year and the ba ited parties, followin GROUP 40,801.3 51,609.8 19,487.4 15,099.6	level amount to €0.3 Group 2,305 (30.09.2 lances of the Compar g the I.A.S. 24, are as COMPANY 125,150.2 39,730.1 42,569.3 8,941.0	2007: 2,276). ny's receivables	
Proceeds from sale of tangible and intangible fixed assets Interest received Cash separation to SYMETAL Dividends received Total net cash (used in) generated from investing activities (b) Financing activities Proceeds from capital increase (from minority) Proceeds from issued / assumed loans Paid up loans Payment of finance lease liabilities Proceeds from subsidies Dividends paid Total net cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c) Cash and cash equivalents at the beginning of the period Currency translations differences in cash and cash equivalents at the beginning of the	2.240.720 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356) 51.410 (6.924.161) 37.248.835 (318.539) 28.509.190	1.483.686 674.073 (26.410.783) 348.738 57.706.062 (30.642.726) (80.117) (6.179.390) 21.152.567 8.811.194	(9.556.537) 4.350.206 (23.627.895) 36.048.000 (9.245.890) (6.198.594) 20.603.516	4.126.163 (8.383.591) 35.000.000 (35.172.789) (4.956.788) (5.129.577)	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10. The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's train (Amounts in thousand i) Revenues ii) Expenses iii) Claims iv) Liabilities v) Allowances to members of Manage vi) Claims from members of Manage provisions at the provisions is the provisions of the provisions is the provisions of the	ars amount to €0.5 md the company. follows: Company 747 eginning of the finance associal Euros) gement or Executives ement or Executives	ill. and in company (30.09.2007: 833), ial year and the ba ited parties, followin GROUP 40,801.3 51,609.8 19,487.4 15,099.6	level amount to €0.3 Group 2,305 (30.09.2 lances of the Compar g the I.A.S. 24, are as COMPANY 125,150.2 39,730.1 42,569.3 8,941.0	3 mill. The other 2007: 2,276). ny's receivables	
Proceeds from sale of tangible and intangible fixed assets Interest received	2.240.720 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356) 51.410 (6.924.161) 37.248.835 (318.539) 28.509.190	1.483.686 674.073 (26.410.783) 348.738 57.706.062 (30.642.726) (80.117) (6.179.390) 21.152.567 8.811.194 27.485.119 (260.271)	(9.556.537) 4.350.206 (23.627.895) 36.048.000 (9.245.890) - (6.198.594) 20.603.516 (10.665.139)	4.126.163 (8.383.591) 35.000.000 (35.172.789) - (4.956.788) (5.129.577) 11.412.956	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10. The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's train (Amounts in thousand i) Revenues ii) Expenses iii) Claims iv) Liabilities v) Allowances to members of Manage vi) Claims from members of Manage provisions at the provisions is the provisions of the provisions is the provisions of the	ars amount to €0.5 md the company. follows: Company 747 eginning of the finance associal Euros) gement or Executives ament or Executives ament or Executives ament or Executives.	iil. and in company (30.09.2007: 833), iial year and the batted parties, followin GROUP 40,801.3 51,609.8 19,487.4 15,099.6 2,458.5	level amount to €0.3 Group 2,305 (30.09.2 lances of the Comparg the I.A.S. 24, are as COMPANY 125,150.2 39,730.1 42,569.3 8,941.0 1,289.1	mill. The other 2007: 2,276). ny's receivables follows:	
Proceeds from sale of tangible and intangible fixed assets Interest received Cash separation to SYMETAL Dividends received Total net cash (used in) generated from investing activities (b) Financing activities Proceeds from capital increase (from minority) Proceeds from issued / assumed loans Paid up loans Payment of finance lease liabilities. Proceeds from subsidies Dividends paid. Total net cash (used in) generated from financing activities (c) Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	2.240.720 138.468 (44.385.169) 98.998.298 (54.853.356) (23.356) 51.410 (6.924.161) 37.248.835 (318.539) 28.509.190	1.483.686 674.073 (26.410.783) 348.738 57.706.062 (30.642.726) (80.117) (6.179.390) 21.152.567 8.811.194 27.485.119 (260.271)	(9.556.537) 4.350.206 (23.627.895) 36.048.000 (9.245.890) - (6.198.594) 20.603.516 (10.665.139)	4.126.163 (8.383.591) 35.000.000 (35.172.789) - (4.956.788) (5.129.577) 11.412.956	position. In group level, the provisions for tax unaudited yes provisions as at 30.9.08 amount to €0.5 mill. for the group and 9. The number of the personnel at the end of the period was as 10. The cumulative amounts of sales and purchases from the b and obligations at the end of the period, resulting from it's transparent (Amounts in thousand i) Revenues ii) Expenses iii) Claims iv) Liabilities v) Allowances to members of Manage vii) Claims from members of Manage vii) Liabilities to members of Manage vii) Liabilities to members of Manage viii) Liabilities to members of Manage viii) Liabilities to members of Manage viii) Liabilities to members of Manage viii Liabilities	ars amount to €0.5 md the company. follows: Company 747 eginning of the finance associal Euros) gement or Executives ament or Executives ament or Executives ament or Executives.	iil. and in company (30.09.2007: 833), iial year and the batted parties, followin GROUP 40,801.3 51,609.8 19,487.4 15,099.6 2,458.5	level amount to €0.3 Group 2,305 (30.09.2 lances of the Comparg the I.A.S. 24, are as COMPANY 125,150.2 39,730.1 42,569.3 8,941.0 1,289.1	mill. The other 2007: 2,276). ny's receivables follows:	

- 12. Certain prior year amounts in Group's Cash Flow Statement and in Company's Cash Flow Statement have reclassified for presentation purposes. See relative disclosure in note 21 of the interim condensed financial statements.
- 13. In the Income Statement the account "taxes" is analyzed as follows:
 - Group: 30.09.2008 income tax €(2,329.6) thousand, deferred tax €(43.6) thousand 30.09.2007 €(4,116.57) thousand and € (1,660.86) thousand, respectively.
 Company: 30.09.2008 income tax €0 thousand, deferred tax €176.0 thousand, 30.09.2007 €(2,866.41) thousand and € (1,843.18)
- Company: 30.09.2008 income tax €0 thousand, deferred tax €176.0 thousand, 30.09.2007 €(2,866.41) thousand and € (1,843.1 thousand, respectively.

Athens, November 20, 2008

A MEMBER OF THE B.O.D NIKOLAOS KONST. KOUDOUNIS Id.C.No. AE 012572 THE GENERAL MANAGER LAMBROS DEM.VAROUCHAS Id.C.No. AB 535203 THE FINANCIAL MANAGER
NIC. Z. PSIRAKIS
AT T 015643
Reg. No. 9239 CLASS A'

THE CHAIRMAN OF THE B.O.D.

MILTIADIS LIDORIKIS

Id.C.No. N 032204