

Societes Anomymes Register Number: 13110/06/B/86/01 340, Kifissias Ave -154 51 Neo Psychiko, Athens, Greece Figures and information from 1 January 2008 until 31 December 2008

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According to the Law 2190/20 art. 135 for Companies publishing their Annual Consolidated and Non Consolidated Financial Statements in accordance to the International Accounting Standards.

The figures presented below provide general information about the financial position and results of Fourlis Holdings SA and Fourlis Group. Therefore we advise the reader who intends to proceed to any investment or any kind of transaction with the company, to visit the company's website where the Annual Financial Statements and the Certified Auditors Rephave been published.

Supervising Aurthority Website address Ministry of Development Board of Directors President - Executive Member Vassilios Fourlis : www.fourlis.gr Date of Approval of Financial State Certified Auditors : 23.02.2009 Vice President - Executive Membe Alexandros Fourlis : Vassilios Papageorgakopoulos, Nikolaos Vouniseas : SOL S.A Chartered Auditors, KPMG Certfied Auditors S.A CEO - Executive Member Apostolos Petalas Audit Firms Executive Member Dafni Fourlis Type of Report : Unqualified Executive Member Lyda Fourlis Non Executive Member Ioannis Brembos Non Executive Independent Member Eftichios Vassilakis Non Executive Independent Member Ioannis Papaioanno ABRIDGED BALANCE SHEET CONSOLIDATED CONSOLIDATED COMPANY Continuing Operations 31/12/2008 31/12/2007 31/12/2008 31/12/2007 **ASSETS** Turnove 784.447 670.079 Non-current assets Gross Profit EBIT 238.100 91.496 198.877 Property, plant and equipment Investment Property Intagible assets 212.487 148.218 71 72 75.612 22.713 6.81 23.818 rofit/(Loss) before taxes 65.215 46.598 23.822 5.145 88.254 176 Investments Other non-current receivables 95 5.065 95 6.894 180 Attributable to: 55.057 20.537 eferred Taxes Shareholders 46.183 28.681 Total non-current assets 247.858 185.150 88.599 88.521 finority interest 415 Current assets nventories 110.655 90.344 Net Profit (after tax) per share - basic (in €) 1,0805 0,9100 0,5629 0,4031 ncome tax receivable 12.767 9.112 3.281 2.503 Trade receivables 139.582 155,901 482 319 71 180 EBITDA 101.727 83,416 22.727 6.835 Other receivables 24.504 20,744 Cash and cash equivalents
Total current assets 104.218 **391.726** 21.885 **24.639** 44.425 Non current assets classified as available for sale TOTAL ASSETS CASH FLOW STATEMENT 4.738 **536.472** 4.736 **117.896** 639.633 **SHAREHOLDERS' EQUITY & LIABILITIES** CONSOLIDATED COMPANY 50.953 50.953 50.953 50.953 Share premium reserve 11.864 11.864 12.208 12.208 Operating Activities
Profit before taxes Reserves Retained earnings Shareholders Equity (a) 64.152 49.741 29.151 27.984 76.233 65.215 34.412 22.867 Plus / less adjustments for: Depreciation Provisions 21.419 112.564 125.976 150.557 10 231 7 804 14 Minority Interest (b)
Total Shareholders Equity (c)=(a)+(b) 16 3.009 oreign exchange differences desults (revenue, expenses, profit and loss) from investment -24.764 -12.952 -27.719 -35.087 Non-current liabilities nterest charges and other related expenses Plus / less adjustments for changes in working capital related 14.232 Interest-bearing loans and borrowings 87.054 146.161 o the operating activities: Employee retirement benefits 1.855 1.458 216 24 11 ecrease / (increase) in inventories -21.281 -17.919 265 ecrease / (increase) in receivables 6.567 -63.178 -1.491 -962 Deferred taxes
Other Long-term Liabilities
Total non-current liabilities
Short-term Liabilities 4.940 2.224 Decrease) / increase in liabilities (excluding banks) -6.812 57.590 671 -458 -8.440 94.278 150.219 terest charges and other related expenses paid -14 232 and taxes otal inflow / (outflow) from operating activities (a) interest bearing loans and borrowings Short-term portion of non-current interest bearing loans and borrowings Investment Activities
Acquisition of subsidiaries, affiliates, joint ventures and other
Purchase of tangible and intangible fixed assets
Proceeds from the sale of property, plant and equipment and 3.089 20.251 4.693 -3.508 -694 -46 ncome tax payable Trade and other payables -60.504 163.408 173.945 984 321 -55.120 -29 342.657 235.215 Total short term liabilities 6.908 5.014 166 392 0 ntangible assets Total liabilities (d) 436.935 385.434 5.332 nterest Received 1.653 1.222 700 626 roceeds from dividends 426 11.000 15.526 TOTAL SHAREHOLDERS EQUITY AND LIABILITIES (c)+(d) 639.633 536.472 133.071 117.896 roceeds from the sale of other investments -1.089 roceeds from the sale of Investments 28.076 37.285 28.076 27,179 roceeds from the sale of Subsidiaries

otal inflow / outflow) from investing activities (b)

inancing activities

roceeds from issued loans 218 **-20.174** 218 **42.620** 39.747 -30 614 The basic accounting principles applied are consistent with those applied for the balance sheet as at 31/12/2007
 The assets of the Group and the Company are free of mortgages and pre-notations.
 There are no litigations, which have an important impact on the financial position of Fourlis Group and the Company. 216 549 336 162 24 050 -152.873 -2.707 -286.501 -2.794 oans paid off ayments of leasing liabilities 4. The total headcount for Group and Company is as follows : Group - 2.945 (Year End 2007 - 2.512), Company - 5 (Year End 2007 - 4) Paid-in dividends -9.235 **37.632** 5. Subsidiary Companies, their location, Fourlis Holdings share participation along with the method of consolidation in the Annual Financial Statements are as below: otal inflow / (outflow) from financing activities (c) -17.286 45.562 let increase / (reduction) in cash and cash equivalents % of Participation Full Consolidation Method Location 34.121 45.065 18.458 21.757 or the year (a) + (b) + © FOURLIS ΣΥΜΜΕΤΟΧΩΝ Α.Ε Holdings Cash and cash equivalents at the beginning of the year 70.483 25.544 21.885 128 HOUSEMARKET AE Athens 100.00% ffect of foreign exchange differences on Cash closing balance, cash and cash equivalents -386 **104.218** -126 **70.483** 40.343 21.885 H.M HOUSEMARKET (CYPRUS) LTD\* Nicosia, Cyprus 100.00% Athens Athens Nicosia, Cyprus 100,00% 100,00% 100,00% PENTHΣA.E\* INTERSPORT ATHLETICS AE INTERSPORT ATHLETICS (CYPRUS) LTD\* FOURLIS TRADE A.E.B.E. EYPΩΗΛΕΚΤΡΟΝΙΚΗΑ.Ε. \* PRIME TELECOM AE STATEMENT OF CHANGES IN NET EQUITY Athens 100,00% Athens 78,53% Athens 82,91% GENCO TRADE S.R.L. Bucarest, Romania 100,00% CONSOLIDATED COMPANY SERVICE ONE A F Athens 99.94% 31/12/2008 31/12/2007 31/12/2008 31/12/2007 Equity balance at the beginning of the year, (1/1/2008 and 1/1/2007 respectively). TRADE LOGISTICS A.E.B.E\* Athens 100,00% 151.038 114.199 112.564 101.198 GENCO BULGARIA L.T.D HOUSE MARKET BULGARIA EAD \* WYLDES LIMITED \* Net Equity Method : SPEEDEX A.E. Sofia, Bulgaria Sofia, Bulgaria 100,00% 100,00% 100,00% Profit / (loss) of the year, after taxes histributed Dividends 55.642 -15.407 46.598 -9.239 Nicosia, Cyprus Fixed Assets Revaluation Reserve Net Income directly posted in Net Equity (Annex A, ia) Indicating Companies where Fourlis Holdings S.A has an indirect participation. 202.698 125.976 quity, end of year (31/12/2008 and 31/12/2007 respectively) 151.038 112.564 6. The Non Audited Fiscal years for the Group Companies are listed under Note 24 of the Annual Financial Report. The accumulated provision related to the non audited Fiscal years is at € 1.0 mil for both the Group and the Company.
7. The accumulated provisions for the Group include, in addition to the aforementioned amounts, € 0.3 mil for compensation payments re guarantees for products sold. 7. The accumulated provisions for the Group include, in addition to the aforementioned amounts, € 0.3 mill for compensation payments re guarantees for products sold.

8. The Consolidated Annual Financial Statements of 31.12.2008 in addition to the corresponding 31.12.07 include the following:

8.1 House Market Bulgaria E.A.D Sofia Bulgaria being a 100% subsidiary of the subsidiary Housemarket S.A

8.2 Wyldes Ltd, Nicosia Cyprus being a 100% subsidiary of the subsidiary Housemarket S.A

The above mentioned additions in the consolidated companies have no impact greater than 25%, on Turnover, Profit After Taxes, Minority Interest and Shareholder's Equity.

Group 60.5 mil €

9. Capital Expenditure for 1/1 to 31/12/2008 is as follows:

(31/12/07 55,6 mil €) Company 0.02 mil € 10. Annual Related Party Transactions as per IAS 24 are as below GROUP COMPANY a. Outflows b. Inflowsc. Receivables 206 450 d. Liabilities to Bob and Managers Fees

2.315

894

There are no demands from or obligations towards Fourlis Group or Fourlis Holdings S.A from BoD members and Man Neo Psychiko, February 23, 2009

The Chairman of the BOD The CEO The Finance Manager Planning & Controlling The Chief Accountant

 Vassilios Stil. Fourlis
 Apostolos D. Petalas
 Theodore G. Poulopoulos
 Sotirios Mitrou

 ID No. S-700173
 ID No-319553
 ID No. AZ-547722
 ID No. P-135469

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