

**FOURLIS**  
GROUP OF COMPANIES  
FOURLIS HOLDINGS S.A.

Societes Anonymes Register Number : 13110/06/B/86/01  
340, Kifissias Ave -154 51 Neo Psychiko, Athens, Greece  
Figures and information from 1 January 2008 until 31 December 2008

According to the Law 2190/20 art. 135 for Companies publishing their Annual Consolidated and Non Consolidated Financial Statements in accordance to the International Accounting Standards.

The figures presented below provide general information about the financial position and results of Furlis Holdings SA and Furlis Group. Therefore we advise the reader who intends to proceed to any investment or any kind of transaction with the company, to visit the company's website where the Annual Financial Statements and the Certified Auditors Rep have been published.

<b>Supervising Authority</b>	: Ministry of Development	Board of Directors	
<b>Website address</b>	: www.fourlis.gr	President - Executive Member	: Vassilios Fourlis
<b>Date of Approval of Financial Statements</b>	: 23.02.2009	Vice President - Executive Member	: Alexandros Fourlis
<b>Certified Auditors</b>	: Vassilios Papageorgakopoulos, Nikolaos Vouniseas	CEO - Executive Member	: Apostolos Petalas
<b>Audit Firms</b>	: SOL S.A Chartered Auditors, KPMG Certified Auditors S.A	Executive Member	: Dafni Fourlis
<b>Type of Report</b>	: Unqualified	Executive Member	: Lyda Fourlis
		Non Executive Member	: Ioannis Brembos
		Non Executive Independent Member	: Efthichos Vassilakis
		Non Executive Independent Member	: Ioannis Papaioannou
		Non Executive Independent Member	: Ioannis Kostopoulos

ABRIDGED BALANCE SHEET					INCOME STATEMENT				
Amounts in thousand €					Amounts in thousand €				
CONSOLIDATED		COMPANY			CONSOLIDATED		COMPANY		
31/12/2008	31/12/2007	31/12/2008	31/12/2007		Continuing Operations		Continuing Operations		
					01/01 - 31/12/2008	01/01 - 31/12/2007	01/01 - 31/12/2008	01/01 - 31/12/2007	
<b>ASSETS</b>									
<b>Non-current assets</b>									
Property, plant and equipment	212.487	148.218	71	72	Turnover	784.447	670.079	0	0
Investment Property	23.822	23.818	0	0	Gross Profit	238.100	198.877	0	0
Intangible assets	5.145	4.997	35	19	EBIT	91.496	75.612	22.713	6.811
Investments	95	95	88.267	88.254	Profit/(Loss) before taxes	76.233	65.215	34.412	22.867
Other non-current receivables	5.065	6.894	180	176	Profit/(Loss) after taxes	55.642	46.598	28.681	20.537
Deferred Taxes	1.244	1.128	46	0					
<b>Total non-current assets</b>	<b>247.858</b>	<b>185.150</b>	<b>88.599</b>	<b>88.521</b>	<b>Attributable to:</b>				
<b>Current assets</b>					Shareholders	55.057	46.183	28.681	20.537
Inventories	110.655	90.344	0	0	Minority interest	585	415	0	0
Income tax receivable	12.767	9.112	3.281	2.503					
Trade receivables	139.582	155.901	482	71	Net Profit (after tax) per share - basic (in €)	1.0805	0.9100	0.5629	0.4031
Other receivables	24.504	20.744	319	180					
					EBITDA	101.727	83.416	22.727	6.835

SHAREHOLDERS' EQUITY & LIABILITIES				CASH FLOW STATEMENT Amounts in thousand €			
Shareholders' Equity				CONSOLIDATED		COMPANY	
				01/01 - 31/12/2008	01/01 - 31/12/2007	01/01 - 31/12/2008	01/01 - 31/12/2007
Share capital	50.953	50.953	50.953	50.953			
Share premium reserve	11.864	11.864	12.208	12.208			
Reserves	64.152	49.741	29.151	27.984			
Retained earnings	74.784	37.999	33.664	21.419			
<b>Shareholders Equity (a)</b>	<b>201.753</b>	<b>150.557</b>	<b>125.976</b>	<b>112.564</b>			
<b>Minority Interest (b)</b>	<b>945</b>	<b>481</b>	<b>0</b>	<b>0</b>			
<b>Total Shareholders Equity (c)=(a)+(b)</b>	<b>202.698</b>	<b>151.038</b>	<b>125.976</b>	<b>112.564</b>			
<b>Non-current liabilities</b>							
Interest-bearing loans and borrowings	87.054	146.161	0	0			
Employee retirement benefits	1.855	1.458	24	11			
Provisions	265	216	0	0			
Deferred taxes	4.940	2.224	0	146			
Other Long-term Liabilities	164	160	163	161			
<b>Total non-current liabilities</b>	<b>94.278</b>	<b>150.219</b>	<b>187</b>	<b>318</b>			
<b>Short-term Liabilities</b>							
Interest bearing loans and borrowings	67.114	37.930	0	0			
Short-term portion of non-current interest bearing loans and borrowings	91.585	3.089	0	0			
Income tax payable	20.550	20.251	5.924	4.693			
Trade and other payables	163.408	173.945	984	321			
<b>Total short term liabilities</b>	<b>342.657</b>	<b>235.215</b>	<b>6.908</b>	<b>5.014</b>			
<b>Total liabilities (d)</b>	<b>436.935</b>	<b>385.434</b>	<b>7.095</b>	<b>5.332</b>			
<b>TOTAL SHAREHOLDERS EQUITY AND LIABILITIES (c)+(d)</b>	<b>639.633</b>	<b>536.472</b>	<b>133.071</b>	<b>117.896</b>			

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Neo Psychiko, February 23, 2009

The Chairman of the BOD

The CEO

The Finance Manager Planning & Controlling

The Chief Accountant

Vassilios Stil. Fourlis  
ID No. S-700173

Apostolos D. Petalas  
ID No-319553

Theodore G. Pouloupoulos  
ID No. AZ-547722  
Chartered Acc. License No. 36611 A Class

Sotirios Mitrou  
ID No. P-135469  
Chartered Acc. License No. 30609 A Class