



GEK HOLDINGS REAL ESTATE AND CONSTRUCTIONS COMPANY

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2008

(Published in accordance with the decision 6/448/11.10.2007 of the Hellenic Capital Market Commission)

The following data and information aim to provide a general information for the financial condition and results of GEK Holdings Real Estate and Construction and its Group. Therefore, we advise the reader, before he enters into any transaction or investment choice with the company, to study the interim financial statements of the Company prepared under IFRS and are posted in the website of the Company, together with the auditors report, if required.

Address of the Company's Registered offices:	85 MESOGEION AVE, 11526, ATHENS ATTICA	Board of Directors Composition:
SA Registration Number:	6044/06/B/86/142	PERISTERIS GEORGIOS (CHAIRMAN)
Date of approval by the board of directors of the interim financial statements:	30/5/2008	CAMBAS NIKOLAOS (VICE CHAIRMAN & MANAGING DIRECTOR)
Company website:	www.gek.gr	CAMBA MARIA, PAPPAS AGGELIS, GOURZIS MICHAEL (MEMBERS)
Type of auditors' report:	Unaudited interim financial statements	POTHOS PANAGIOTIS (NON EXECUTIVE MEMBER)
		KAL TSA MARIA, KASSAVETIS DIMOSTHENIS (INDEPENDENT NON EXECUTIVE MEMBERS)

BALANCE SHEET					CASH FLOW STATEMENT (indirect method)				
Amounts in thousand euro					Amounts in thousand Euro				
	CONSOLIDATED		COMPANY			CONSOLIDATED		COMPANY	
	31/3/08	31/12/07	31/3/08	31/12/07		1/1/08 - 31/3/08	1/1/07 - 31/3/07	1/1/08 - 31/3/08	1/1/07 - 31/3/07
ASSETS									
Owner-occupied tangible assets	321.355	312.551	52	50	Operating activities				
Investment property	142.634	147.364	15.579	21.769	Profit before tax	22.298	20.872	955	3.070
Intangible assets	16.730	6.934	0	0	Plus/less adjustments for:				
Other non-current assets	121.696	122.953	224.969	214.638	Depreciation	6.082	4.595	7	2
Inventories	58.428	60.582	11.429	11.540	Provisions	-859	569	11	
Trade receivables	266.856	219.571	18.551	12.853	Interest and related income	-4.068	-697	-218	-427
Other current assets	557.685	549.870	21.689	27.541	Interest and other financial expenses	5.088	2.757	78	27
TOTAL ASSETS	1.485.384	1.419.825	292.269	288.391	Results from tangible and intangible fixed assets and investment property	-10.095	-608	-446	-1.217
					Results from participations and securities	241	-9.028	0	0
EQUITY & LIABILITIES									
Share capital	23.567	23.567	23.567	23.567	Amortization of grants	-638	-418	0	0
					Other adjustments	1.432	0	0	0
Other equity	374.650	363.103	251.952	252.495	Total inflows/outflows from operating activities	19.480	18.042	387	1.456
Total Net Position of company shareholders (a)	398.217	386.670	275.519	276.062	Plus/Less adjustments for working capital account movements or movements related to operating activities:				
Minority interest (b)	337.772	333.781	0	0	Decrease / (increase) in inventories	5.779	-7.706	111	-194
Total Net Position (c)=(a)+(b)	735.989	720.451	275.519	276.062	Decrease / (increase) in receivables	-49.343	-49.822	-5.860	2.178
Long-term loans	161.378	165.124	0	0	(Decrease) / increase in liabilities (other than to banks)	13.618	-3	718	-1.976
Provisions/Other-long-term liabilities	101.525	77.973	3.058	3.039	Income tax paid	-1.293	-1.255	0	20
Short-term bank liabilities	246.555	215.390	11.500	5.000	Total inflows / (outflows) from operating activities (a)	-11.759	-40.744	-4.644	1.484
Other-short-term liabilities	239.937	240.887	2.192	4.290	Investing activities				
Total liabilities (d)	749.395	699.374	16.750	12.329	Purchase of tangible and intangible fixed assets	-21.301	-7.227	-47	0
TOTAL EQUITY & LIABILITIES (c) + (d)	1.485.384	1.419.825	292.269	288.391	Sales of tangible and intangible fixed assets	75	1.359	0	0
					Interest received	1.593	697	218	427
					Acquisitions/Sales of subsidiaries, associates, joint ventures and other investments	-14.700	11.007	-11.526	-5.243
					Cash & cash equivalents of absorbed company	20.229	0	0	0
					Investment property	11.223	8.573	6.250	3.650
					Total inflows / (outflows) from investing activities (b)	-2.881	14.409	-5.105	-1.166
					Financing activities				
					Purchase of treasury shares	-489	0	-489	0
					Net change in short-term loans	30.698	2.250	6.500	5.000
					Net change in long-term loans	-636	5.282	0	0
					Payments of loans from finance leasing	-2.827	-2.356	0	0
					Interest paid	-5.436	-2.757	-78	-27
					Change in other financial assets	0	33.936	0	29.650
					Total inflows / (outflows) from financing activities (c)	21.310	36.355	5.933	34.623
					Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	6.671	10.020	-3.816	34.941
					Cash and cash equivalents at the beginning of the period	424.670	109.040	19.308	23.258
					Cash and cash equivalents at the end of the period	431.341	119.060	15.492	58.199
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