

Financial information for the period 1 January 2008 to 30 September 2008.
(published in accordance with the decision 6/448/11.10.2007 of the Board of Directors of the Capital Commission)

(amounts in '000 euro)

The Company

Registered Office:	109-111 Messogion Avenue, Athens
Societe Anonyme Register Number (A.R.M.A.E.):	6073/06/B/86/12
Prefecture	Prefecture of Athens
Date of BoD approval	26 November 2008
Type of audit report	Not required
Audit report date:	
Internet address	www.geniki.gr

Elements of balance sheet

	GROUP		BANK	
	30.09.2008	31.12.2007	30.09.2008	31.12.2007
ASSETS				
Cash and balances with central bank	78.236	128.406	78.228	128.391
Due from banks	74.996	320.764	74.911	320.681
Derivative financial instruments	15.683	14.113	15.683	14.113
Loans and advances to customers, net	3.895.806	3.294.190	3.900.570	3.291.883
Investment securities - available for sale	443.926	332.865	443.926	332.865
Investment to subsidiaries	-	-	12.369	12.369
Investment in associate undertakings	743	743	990	990
Intangible assets	10.140	11.439	10.013	11.278
Property, plant and equipment	107.003	125.549	105.661	123.913
Deferred income tax assets	46.379	58.223	44.401	56.406
Other assets	48.740	48.146	39.456	42.169
TOTAL ASSETS	4.721.652	4.334.438	4.726.208	4.335.058
LIABILITIES				
Due to banks	1.676.395	1.069.197	1.676.395	1.069.197
Due to customers	2.578.558	2.753.571	2.582.138	2.757.851
Derivative financial instruments	3.758	931	3.758	931
Subordinated debt	129.383	125.201	129.383	125.201
Provisions for staff benefits	20.614	20.666	20.327	20.431
Risks & charges provisions	3.093	5.026	2.715	4.802
Other liabilities	43.557	59.768	41.170	54.421
TOTAL LIABILITIES	4.455.358	4.034.360	4.455.886	4.032.834
EQUITY				
Share capital	118.703	118.703	118.703	118.703
Share premium	215.317	215.320	215.317	215.320
Other reserves and retained earnings	(67.726)	(33.945)	(63.698)	(31.799)
Total equity	266.294	300.078	270.322	302.224
TOTAL EQUITY AND LIABILITIES	4.721.652	4.334.438	4.726.208	4.335.058

Elements of income statement

	GROUP				BANK			
	01.01-30.09.2008	01.01-30.09.2007	01.07-30.09.2008	01.07-30.09.2007	01.01-30.09.2008	01.01-30.09.2007	01.07-30.09.2008	01.07-30.09.2007
Interest and similar income	207.607	176.628	74.124	61.106	206.217	174.138	73.923	60.236
Interest expense and similar charges	(103.645)	(79.341)	(37.869)	(28.970)	(103.710)	(79.395)	(37.883)	(28.990)
Net interest income	103.962	97.287	36.255	32.136	102.507	94.743	36.040	31.246
Fee and commission income	30.913	27.697	11.057	9.162	31.320	28.069	11.193	9.272
Fee and commission expense	(5.414)	(2.291)	(1.356)	(1.255)	(5.516)	(2.221)	(1.397)	(1.232)
Net fee and commission income	25.499	25.406	9.701	7.907	25.804	25.848	9.796	8.040
Dividend income	118	59	118	59	457	275	118	59
Financial operations results	(334)	(777)	(100)	(387)	(331)	(774)	(100)	(383)
Other operating income	16.722	3.960	1.848	1.546	14.229	1.583	1.217	620
Gross Operating Income	145.967	125.935	47.822	41.261	142.666	121.675	47.071	39.582
Cost of risk	(39.808)	(28.757)	(13.750)	(9.462)	(36.627)	(28.390)	(12.961)	(9.310)
Cost of other risk	1.933	375	(269)	104	2.087	322	(115)	50
Staff costs and related expenses	(71.449)	(77.678)	(22.262)	(25.815)	(67.221)	(73.795)	(20.872)	(24.477)
Administration expenses	(42.093)	(40.298)	(15.353)	(14.223)	(44.587)	(40.705)	(16.144)	(14.554)
Depreciation and amortization	(10.850)	(10.219)	(3.437)	(3.498)	(10.576)	(9.923)	(3.344)	(3.398)
Operating expenses	(162.267)	(156.577)	(55.071)	(52.894)	(156.924)	(152.491)	(53.436)	(51.689)
Profit / loss before income tax	(16.300)	(30.642)	(7.249)	(11.633)	(14.258)	(30.816)	(6.365)	(12.107)
Income Tax Expense	(13.508)	(1.527)	(12.233)	(403)	(13.669)	(1.043)	(11.990)	(365)
Profit / (loss) for the period	(29.808)	(32.169)	(19.482)	(12.036)	(27.927)	(31.859)	(18.355)	(12.472)
Earnings per share (in euro)								
- Basic and diluted	(0,2687)	(0,4526)	(0,1756)	(0,1693)	(0,2517)	(0,4482)	(0,1655)	(0,1755)

Financial information which results from the condensed interim financial statements and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS interim financial statements for the nine month period ended September 2008 are posted, together with the auditors report (where such report is required.)

Members of the Board of Directors

Non-Executive Members	
Koutalidis Tryfon	Chairman of the Board of Directors
Siakavelas Elias	Vice chairman
Jean Louis Mattel	
Jean Didier Reigner	
Kalyvas Elias	
Eric Bellaiche	from 23 July 2008

Executive Members

Patrick Couste	Chief Executive Officer
Emmanuel Martin	Executive Director
Dimitrios Georgopoulos	Executive Director

Independent non-executive members

Akkas Christos
Gouloussis Dimitrios

Consolidated companies

Full consolidation method:	HQs	% participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2003-2007
GENIKI FINANCE S.A.	GREECE	100%	2003-2007
GENERAL CARDS & FINANCIAL SERVICES S.A.	GREECE	100%	2007
GENIKI LEASING S.A.	GREECE	100%	2003-2007
GBG FINANCE P.L.C. (S.P.V.)	UNITED KINGDOM	100%	2001-2007

Equity consolidation method:

GENAP S.A.	(under liquidation)	GREECE	100%	2003-2007
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Elements of changes in equity

	GROUP		BANK	
	01.01-30.09.2008	01.01-30.09.2007	01.01-30.09.2008	01.01-30.09.2007
Shareholders equity at the beginning of the year	300.078	131.888	302.224	130.763
Movement				
Revaluation of AFS securities	(3.726)	1.601	(3.725)	1.602
Recycled to P & L	(247)	-	(247)	-
Other	(3)	-	(3)	-
Profit/Loss for the period after tax	(29.808)	(32.169)	(27.927)	(31.859)
Shareholders equity at the end of the period	266.294	101.320	270.322	100.506

Elements of cash flow statement

	GROUP		BANK	
	01.01-30.09.2008	01.01-30.09.2007	01.01-30.09.2008	01.01-30.09.2007
Net cash flow from operating activities	(209.658)	(78.614)	(209.353)	(78.974)
Net cash flow from investing activities	(94.102)	9.560	(94.401)	9.915
Net cash flow from financing activities	(3)	-	(3)	-
Net increase (decrease) in cash and cash equivalents	(303.763)	(69.054)	(303.757)	(69.059)
Foreign exchange (profit) loss on cash and cash equivalents	3	12	3	12
Net increase (decrease) in cash and cash equivalent	(303.760)	(69.042)	(303.754)	(69.047)
Cash and cash equivalents at the beginning of the period	362.978	277.416	362.880	277.290
Cash and cash equivalents at the end of the period	59.218	208.374	59.126	208.243

NOTES

- The applied accounting principles, are in compliance with IFRS.
- Geniki Bank is tax audited up to 2004 (inclusive).
- The nominal Greek corporate tax rate is 25%. According to the Law 3697/08, a gradual corporate tax rate cut from 25% to 20 % has been enacted (until 2014). This had an impact on the deferred tax asset position of the Bank and Group and the recognition of deferred tax expense amounting to € 12 million.
- Encumbrances on the assets of the Group did not exist as at 30.09.2008.
- Analysis of risks & charges provisions :

	GROUP	BANK
• Litigations or disputes under arbitration	2.498	2.498
• Other	595	217
• Non - tax - audited years	-	-
	3.093	2.715
- The number of the employees of the Bank and the Group on 30.09.2008 was 1.836 and 1.989 respectively. On 30.09.2007 was 2.020 and 2.190 respectively.
- The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24,are as follows:

	GROUP	BANK
Total receivables on 30.09.2008	30.810	201.892
Total liabilities on 30.09.2008	1.609.838	1.614.823
Total income from 01.01 to 30.09.2008	2.360	10.096
Total expenses from 01.01 to 30.09.2008	45.042	51.281

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the period ended, 30 September 2008 amounted to € 1.629 thousand and € 1.149 thousand respectively.
The outstanding loans granted to BoD members or to General Managers of the Group and the Bank for the period ended 30 September 2008 amounted to € 57 thousand respectively; their deposits for the Group and Bank amounted to € 546 thousand respectively as at 30 September 2008.

7) In Other operating income the gain from the sale of the building located at 87 - 89 Ermou St. is included, amounting to € 13,5 million as well as the related brokerage expenses amounting to € 619 thousand.

8) The financial statements of the Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale S.A. is participating in the equity of Geniki Bank with a percentage of 52,33%.

Athens, 26 November 2008

The Chairman of Board of Directors

The Managing Director

The Chief Financial Officer

TRYFON J. KOUTALIDIS

PATRICK COUSTE

NIKOLAOS C. PATERAKIS