

Financial information for the period 1 January 2008 to 31 March 2008.
 (published in accordance with the decision 6/448/11.10.2007 of the Board of Directors of the Capital Commission)
 (amounts in '000 euro)

The Company

Registered Office: 109-111 Messogion Avenue, Athens
 Societe Anonyme Register Number (A.R.M.A.E.): 6073/06/B/86/12
 Prefecture: Prefecture of Athens
 Date of BoD approval: 28 May 2008
 Type of audit report: Not required
 Audit report date:
 Internet address: www.geniki.gr

Elements of balance sheet

	GROUP		BANK	
	31.03.2008	31.12.2007	31.03.2008	31.12.2007
ASSETS				
Cash and balances with central bank	118.663	128.406	118.652	128.391
Due from banks	182.249	320.764	182.167	320.681
Derivative financial instruments	11.903	14.113	11.903	14.113
Loans and advances to customers, net	3.419.790	3.294.190	3.419.138	3.291.883
Investment securities - available for sale	320.443	332.865	320.443	332.865
Investment to subsidiaries	-	-	12.369	12.369
Investment in associate undertakings	743	743	990	990
Intangible assets	10.760	11.439	10.614	11.278
Property, plant and equipment	123.097	125.549	121.622	123.913
Deferred income tax assets	58.192	58.223	55.902	56.406
Other assets	61.405	48.146	56.846	42.169
TOTAL ASSETS	4.307.245	4.334.438	4.310.646	4.335.058
LIABILITIES				
Due to banks	1.045.586	1.069.197	1.045.586	1.069.197
Due to customers	2.771.653	2.753.571	2.775.744	2.757.851
Derivative financial instruments	2.183	931	2.183	931
Subordinated debt	126.595	125.201	126.595	125.201
Provisions for staff benefits	20.876	20.666	20.624	20.431
Risks & charges provisions	2.829	5.026	2.605	4.802
Other liabilities	51.063	59.768	47.387	54.421
TOTAL LIABILITIES	4.020.785	4.034.360	4.020.724	4.032.834
EQUITY				
Share capital	118.703	118.703	118.703	118.703
Share premium	215.317	215.320	215.317	215.320
Other reserves and retained earnings	(47.560)	(33.945)	(44.098)	(31.799)
Total equity	286.460	300.078	289.922	302.224
TOTAL EQUITY AND LIABILITIES	4.307.245	4.334.438	4.310.646	4.335.058

Elements of income statement

	GROUP		BANK	
	01.01-31.03.2008	01.01-31.03.2007	01.01-31.03.2008	01.01-31.03.2007
Interest and similar income	65.152	56.493	64.614	55.664
Interest expense and similar charges	(31.944)	(23.465)	(31.963)	(23.483)
Net interest income	33.208	33.028	32.651	32.181
Fee and commission income	9.252	9.039	9.408	9.115
Fee and commission expense	(2.404)	(197)	(2.442)	(183)
Net fee and commission income	6.848	8.842	6.966	8.932
Dividend income	-	-	-	-
Financial operations results	(656)	(706)	(652)	(706)
Other operating income	1.163	1.087	391	249
Gross Operating income	40.563	42.251	39.356	40.656
Cost of risk	(12.848)	(10.345)	(10.604)	(10.346)
Cost of other risk	2.196	-	2.196	-
Staff costs and related expenses	(23.899)	(25.932)	(22.432)	(24.632)
Administration expenses	(12.988)	(12.885)	(13.790)	(13.267)
Depreciation and amortization	(3.690)	(3.356)	(3.603)	(3.259)
Operating expenses	(51.229)	(52.518)	(48.233)	(51.504)
Profit / loss before income tax	(10.666)	(10.267)	(8.877)	(10.848)
Income Tax Expense	(458)	(384)	(932)	(221)
Profit / (loss) for the period	(11.124)	(10.651)	(9.809)	(11.069)
Earnings per share	(0,10)	(0,15)	(0,09)	(0,16)

Financial information which results from the condensed interim financial statements and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS condensed interim financial statements for the three month period ended March 2008 are posted, together with the auditors report (where such

Members of the Board of Directors

Non-Executive Members
 Koutalidis Tryfon Chairman of the Board of Directors
 Siakavelas Elias Vice chairman
 Marc Breillout
 Jean Louis Mattei
 Jean Didier Reigner
 Kalyvas Elias

Executive Members

Patrick Couste Chief Executive Officer
 Emmanuel Martin Executive Director
 Dimitrios Georgopoulos Executive Director

Independent non-executive members

Akkas Christos
 Gouloussis Dimitrios

Consolidated companies

Full consolidation method:	HQs	%participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2003-2007
GENIKI FINANCE S.A.	GREECE	100%	2003-2007
GENERAL CARDS & FINANCIAL SERVICES S.A.	GREECE	100%	2006-2007
GENIKI LEASING S.A.	GREECE	100%	2003-2007
GBG FINANCE P.L.C. (S.P.V.)	UNITED KINGDOM	100%	2001-2007

Equity consolidation method:

GENAP S.A. (under liquidation)	GREECE	100%	2002-2007
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Elements of changes in equity

	GROUP		BANK	
	01.01-31.03.2008	01.01-31.03.2007	01.01-31.03.2008	01.01-31.03.2007
Shareholders equity at beginning of the year	300.078	131.888	302.224	130.763
Movement				
Revaluation of AFS securities	(2.491)	386	(2.490)	386
Other	(3)	-	(3)	-
Profit/Loss for the period after tax	(11.124)	(10.651)	(9.809)	(11.069)
Shareholders equity at the end of the period	286.460	121.623	289.922	120.080

Elements of cash flow statement

	GROUP		BANK	
	01.01-31.03.2008	01.01-31.03.2007	01.01-31.03.2008	01.01-31.03.2007
Net cash flow from operating activities	(162.780)	117.251	(162.686)	117.086
Net cash flow from investing activities	7.118	10.496	7.029	10.665
Net Cash flow from financing activities	(3)	-	(3)	-
Net increase (decrease) in cash and cash equivalents	(155.665)	127.747	(155.660)	127.751
Foreign exchange (profit) loss on cash and cash equivalents	39	6	39	6
Net increase (decrease) in cash and cash equivalent	(155.626)	127.753	(155.621)	127.757
Cash and cash equivalents at the beginning of the period	362.978	277.416	362.880	277.290
Cash and cash equivalents at the end of the period	207.352	405.169	207.259	405.047

NOTES

- The applied accounting principles, are in compliance with IFRS.
- Geniki Bank is tax audited up to 2004 (inclusive).
- Encumbrances on the assets of the Group did not exist as at 31.03.2008.
- Analysis of risks & charges provisions :

	GROUP	BANK
• Litigations or disputes under arbitration	2.388	2.388
• Other	441	217
• Non - tax audited years		
	2.829	2.605
- The number of the employees of the Bank and the Group on 31.03.2008 was 1.905 and 2.077 respectively. On 31.03.2007 was 2.108 and 2.272 respectively.
- The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:

	GROUP	BANK
Total receivables on 31.03.2008	51.542	219.058
Total liabilities on 31.03.2008	1.048.039	1.053.507
Total income from 01.01 to 31.03.2008	678	3.167
Total expenses from 01.01 to 31.03.2008	12.503	14.511

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the period ended 31 March 2008 amounted cases to € 588 thousand and € 422 thousand respectively. The outstanding loans granted to BoD members or to General Managers of the Bank for the period ended 31 March 2008 amounted to € 26 thousand ; their deposits for the Group and Bank amounted to € 496 thousand and € 486 thousand respectively as at 31 March 2008.

7) The financial statements of the Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale is participating in the equity of Geniki Bank with a percentage of 52,33%.

Athens, 28 May 2008

The Chairman of Board of Directors

The Managing Director

The Chief Financial Officer

The Manager of Accounting & Tax Division

TRYFON J. KOYTALIDIS

PATRICK COUSTE

NIKOLAOS C. PATERAKIS

NIKOLAOS D. DALIANIS