

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2008 TO 30 SEPTEMBER 2008

(according to decision 6/448/11.10.2007 of the Capital Market’s Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C.Co. S.A. Readers who wish to obtain a complete picture of the financial position and results of the Group and the Company, should refer to the financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) as well as to the auditors’ opinion. Indicatively, readers may visit the Company’s website where all the mentioned information is available.

COMPANY’S INFORMATION

COMPANY’S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSI, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Ch. Kyprianides - Chairman 2. Peter Hoddinott - Vice Chairman 3. Pierre Deleplanque - Managing Director 4. Jean-Charles Blatz- Member 5. Jean-Jacques Gauthier - Member 6. Ulrich Glaunach - Member 7. Saad Sebbar -Member 8. Christos Sorotos - Member 9. Agisilaos Karamelas - Member
INTERIM FINANCIAL STATEMENTS APPROVAL	
DATE BY THE BOARD OF DIRECTORS	: November 27th 2008
COMPANY’S WEBSITE	: www.aget.gr

BALANCE SHEET				
	GROUP		COMPANY	
Amounts in thousand Euros	30/9/2008	31/12/2007	30/9/2008	31/12/2007
ASSETS				
Tangible assets	571.472	586.650	528.350	546.172
Intangible assets	32.326	19.995	375	341
Other non current assets	10.909	10.578	40.488	75.422
Inventories	79.563	60.804	73.477	55.358
Trade receivables	206.196	162.289	191.180	137.121
Other current assets	1.117	39	245	39
Cash & cash equivalents	119.173	149.926	102.575	132.521
TOTAL ASSETS	1.020.756	990.281	936.690	946.974
LIABILITIES & EQUITY				
Share capital	142.165	142.165	142.165	142.165
Other equity figures	593.889	615.800	561.763	594.469
Total Shareholders' equity (a)	736.054	757.965	703.928	736.634
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a) + (b)	736.054	757.965	703.928	736.634
Provisions/ Other non current liabilities	117.283	107.310	112.518	100.214
Short term bank loans	26.482	2.068	0	0
Other current liabilities	140.937	122.938	120.244	110.126
Total Liabilities (d)	284.702	232.316	232.762	210.340
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.020.756	990.281	936.690	946.974

STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY	
Amounts in thousand Euros	30/9/2008	30/9/2007	30/9/2008	30/9/2007
Beginning of the period (01/01/2008 and 01/01/2007 respectively)	757.965	762.640	736.634	740.210
Profit for the period	51.577	53.253	40.730	53.186
Dividends	(71.083)	(71.083)	(71.083)	(71.083)
Derivatives valuation net of deferred tax	(1.050)	1.251	(1.050)	1.251
Actuarial gain / (losses) net of deferred tax	(1.355)	(1.304)	(1.303)	(1.285)
End of period (30/09/2008 and 30/09/2008 respectively)	736.054	744.757	703.928	722.279

INCOME STATEMENT OF THE PERIOD				
	GROUP		COMPANY	
Amounts in thousand Euros	Continued operations		Continued operations	
	1/1-30/09/2008	1/1-30/09/2007	1/1-30/09/2008	1/1-30/09/2007
Turnover (Sales)	531.612	509.265	477.119	456.840
Gross Profit	119.624	139.410	115.424	126.762
Earnings before interest & tax	82.197	80.404	60.643	74.412
Profit for the year before tax	82.871	82.349	64.692	79.106
Net profit for the year after tax	51.577	53.253	40.730	53.186
Allocated to:				
Company's shareholders	51.577	53.253	40.730	53.186
Minority shareholders	0	0	0	0
Earnings per share (in €)	0,73	0,75	0,57	0,75
Earnings before interest, tax, depreciation and amortization	117.287	114.926	92.666	106.567

CASH FLOW STATEMENT				
	GROUP		COMPANY	
Amounts in thousand Euros	1/1-30/9/2008	1/1-30/9/2007	1/1-30/9/2008	1/1-30/9/2007
Operating activities				
Profit before tax	82.871	82.349	64.692	79.106
Plus / less adjustments for:				
Depreciation	35.090	34.522	32.023	32.155
Provisions	(22.063)	7.901	9.291	14.351
Foreign exchange differences	(26)	0	0	0
Gain / (loss) from derivatives valuation	(106)	0	(106)	0
Results (income, expenses, profit and losses) from investment activities	(550)	(5.880)	(4.279)	(6.419)
Interest expenses and relevant expenses	3.002	1.965	292	297
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(18.554)	(5.593)	(18.119)	(5.429)
Decrease / (increase) in receivables	(43.034)	(8.095)	(41.530)	(29.299)
(Decrease) / Increase in liabilities (excl. banks)	30.627	8.603	25.419	9.306
Less :				
Interest expenses and relevant expenses paid	(3.002)	(1.965)	(292)	(297)
Tax paid	(19.529)	(21.953)	(12.679)	(19.715)
Total inflow / (outflow) from operating activities (a)	44.726	91.854	54.712	74.056
Investment activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	(8.740)	(5.473)	44.232	0
Purchase of tangible and intangible fixed assets	(22.040)	(14.722)	(18.010)	(11.899)
Cash from disposal of tangible and intangible fixed assets	32	463	32	15
Proceeds from the sale of investments	0	3.218	0	3.218
Interest received	4.132	3.372	3.813	3.066
Return of capital from subsidiary	0	0	0	565
Dividends received	99	0	590	1.425
Total inflow / (outflow) from investment activities (b)	(26.517)	(13.142)	(13.575)	(3.610)
Financing activities				
Loan proceeds	22.940	2.000	0	0
Loan repayments	(640)	(9.313)	0	0
Payment of obligations under finance leases	(488)	(190)	0	0
Dividends paid	(71.083)	(71.083)	(71.083)	(71.083)
Total inflow / (outflow) from finance activities (c)	(49.271)	(78.586)	(71.083)	(71.083)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(31.062)	126	(29.946)	(637)
Cash and Cash Equivalents - beginning of year	149.926	126.241	132.521	106.603
Cash and Cash Equivalents of acquired new companies	309	0	0	0
Cash and Cash Equivalents - end of year	119.173	126.367	102.575	105.966

INCOME STATEMENT OF THE QUARTER				
	GROUP		COMPANY	
Amounts in thousand Euros	Continued operations		Continued operations	
	1/7-30/09/2008	1/7-30/09/2007	1/7-30/09/2008	1/7-30/09/2007
Turnover (Sales)	174.915	178.209	156.081	159.648
Gross Profit	44.427	52.363	41.407	46.967
Earnings before interest & tax	31.584	34.482	16.984	32.225
Profit for the year before tax	33.690	35.059	18.087	33.387
Net profit for the year after tax	22.622	25.100	9.762	23.864
Allocated to:				
Company's shareholders	22.622	25.100	9.762	23.864
Minority shareholders	0	0	0	0
Earnings per share (in €)	0,32	0,35	0,14	0,34
Earnings before interest, tax, depreciation and amortization	43.197	46.209	27.661	42.990

ADDITIONAL DATA AND INFORMATION

1. The basic accounting principals used, are consisted to those followed in the 31 December 2007 published annual financial statements of the Group and Company.
There are some reclassifications to the already published accounts, without any effect in the accounts of Sales, Profit after tax and to minority and shareholders'net equity.
There is a detailed analysis of these reclassifications in note 18 of the periods' financial statements.

2. On April 11, 2008, the subsidiary LAFARGE BETON S.A. acquired the 100% of shares and the respective voting rights of the company MYTILINI QUARRIES S.A. that operates in the Aggregates segment (production and merchandising). This acquisition does not have any material effect in the Groups financial position.
On September 1, 2008, the subsidiary LAFARGE BETON S.A. acquired the 100% of shares and the respective voting rights of the company BETON DOMH S.A. that operates in the Aggregates segment (production and merchandising). This acquisition does not have any material effect in the Groups financial position.
There is a detailed anlysis concerning the acquisition in note 21 of the periods financial statements.

3. The LAFARGE Group with registered office in Paris, which holds, as at 30 September 2008, 88,99% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Group, using the full consolidation method. These consolidated financial statements are available at the LAFARGE GROUP headquarters.

4. The unaudited by tax authorities fiscal years of the Group companies are described in note 17 of the periods' financial statements.

5. Related to the legal litigation issues that have or may have a material effect in the Company's and Group's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties.
The maximum risk, from these disputes, for the Group and the Company is estimated at Euros 2.525 thousand and Euros 1.885 thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
As at 30 September 2008, there are pending lawsuits against the Group amounting to Euros 38.097 thousand of which Euros 34.657 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at Euros 22.196 thousand of which Euros 20.572 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in these Financial Statements, as it is unlikely that such risk will eventually occur.
Furthermore, as at September 30, 2008 there are pending lawsuits against the Group amounting to Euros 13.553 thousand of which Euros 9.299 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at Euros 5.197 thousand of which Euros 4.661 thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for legal litigation" as described in the table below:

Amounts in thousand Euros	GROUP	COMPANY
Provisions for legal litigation	5.197	4.461
Provision for staff retirement	94.300	81.663
Other provisions	15.029	29.017
Total provisions	114.526	115.141

6. The number of employees for the Group and the Company as at 30 September 2008, is 2.295 (30/9/2007: 2.435) and 1.614 (30/9/2007: 1.779) respectively.

7. Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in thousand Euros	GROUP	COMPANY
Income from related parties	79.732	103.195
Expenses from related parties	9.349	37.492
Receivables from related parties	8.285	59.481
Payables to related parties	1.871	7.549
Salaries and expenses of General managers and BoD members	2.327	1.433
Receivables from General managers and BoD members	16	16
Payables to General managers and BoD members	8	7

8. Income and expenses recognized directly to Equity are as follows:

Amounts in thousand Euros	GROUP	COMPANY		
	30/9/08	30/9/07	30/9/08	30/9/07
Gain / (loss) on valuation of derivatives net of deferred tax	(1.050)	1.251	(1.050)	1.251
Actuarial gain / (losses) net of deferred tax	(1.355)	(1.304)	(1.303)	(1.285)
Total income / (expenses) recognised directly to Equity	(2.405)	(53)	(2.353)	(84)

9. There are not any own shares held by the Group companies.

10. Post Balance Sheet Events :
On 16/10/2008, the subsidiary Lafarge Beton acquired 100% of the company TRANS BETON S.A. which operates in the production and trading of ready – mix concrete, for a consideration of Euros 282 thousand. The net equity (loss) of the company at the acquisition date amounts to a negative Euros 864 thousand. The temporary estimated goodwill derived from the acquisition amounts to Euros 1.146 thousand, as described in the note 22 of the period's financial statements.

11. The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 15 of the periods' financial statements.

12. Modifications of consolidation structure:

a) In the current period (1 January - 30 September 2008) consolidation includes the subsidiary MYTILINI QUARRIES S.A. for the first time, because the Group gained its control on April 11, 2008, as long as the BETON DOMH SA, that was acquired by the Group on 1 September 2008.

b) In the current period (1 January - 30 September 2008) consolidation includes the subsidiary SAMARAS QUARRIES S.A., that was not included in the respective period of 2007, because the Group gained its control during the 4nd quarter of 2007.

c) Compared to the previous period (1 January - 30 September 2008) and the respective period of 2007 the subsidiary SYNERGATIKI BETON S.A. is not included in the consolidation, due to its absorption by the subsidiary LAFARGE BETON S.A.

Compared to the respective period of 2007 the associated HELACEM S.A. due to its liquidation and CEMENT HALKIS INTERNATIONAL S.A. due to its absoption by the subsidiary INVESTMENT SILO PORT SIDE S.A are not included in the consolidation.
Furthermore, during the respective period of 2007, the equity consolidated since 31/12/07 dormant company MIDDLE EAST S.A. was presented in the consolidated financial statements at cost value. The impact of this modification in the consolidated results of the period is nil, while the Group since 31/12/07 recognised a loss of Euros 1,043 thousand as a result of the impact, in the second half of 2007 consolidated results, of an constructive obligation for its proportion in the deferred tax liabilities of MIDLLE EAST S.A.
In general, the above modifications do not have any material impact in the Group's financial position.

13. ARMSTOCK CORPORATION S.A. and EKEPI S.A. are not included in the consolidation, due to their immaterial impact as described in note 15 of the period's financial statements.

Lykovrissi, 27th of November 2008

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