

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2008 TO 31 MARCH 2008

(according to decision 6/448/11.10.2007 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C.Co. S.A. Readers who wish to obtain a complete picture of the financial position and results of the Group and the Company, should refer to the financial statements prepared in accordance with the International Financial Reporting Standards (I.F.R.S.) as well as to the auditors' opinion. Indicatively, readers may visit the Company's website where all the mentioned information is available.

COMPANY'S INFORMATION

COMPANY'S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSEI, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Ch. Kyprianides - Chairman 2. Peter Hoddinott - Vice President 3. Saad M. Sebbar - Managing Director 4. Jean-Charles Blatz - Member 5. Ulrich Glaunach - Member 6. Jean-Jacques Gauthier - Member 7. Albert Corcos - Member 8. Christos Sorotos - Member 9. Agisilaos Karampelas - Member
ANNUAL FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: May 22nd 2008
COMPANY'S WEBSITE	: www.aget.gr

BALANCE SHEET

Amounts in € thousand	GROUP		COMPANY	
	31/3/2008	31/12/2007	31/3/2008	31/12/2007
ASSETS				
Tangible assets	578,340	586,650	538,551	546,172
Intangible assets	19,921	19,995	305	341
Other non current assets	8,636	9,067	80,404	75,422
Inventories	63,176	60,804	57,692	55,358
Trade receivables	186,489	162,289	161,071	137,121
Other current assets	0	39	0	39
Cash & cash equivalents	151,044	149,926	136,489	132,521
TOTAL ASSETS	1,007,606	988,770	974,512	946,974
LIABILITIES & EQUITY				
Share capital	142,165	142,165	142,165	142,165
Other equity figures	616,546	615,800	602,678	594,469
Total Shareholders' equity (a)	758,711	757,965	744,843	736,634
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a) + (b)	758,711	757,965	744,843	736,634
Provisions/ Other non current liabilities	102,310	105,799	100,839	100,214
Short term bank loans	2,500	2,068	0	0
Other current liabilities	144,085	122,938	128,830	110,126
Total Liabilities (d)	248,895	230,805	229,669	210,340
TOTAL EQUITY AND LIABILITIES (c)+(d)	1,007,606	988,770	974,512	946,974

STATEMENT OF CHANGES IN EQUITY

Amounts in € thousand	GROUP		COMPANY	
	31/3/08	31/3/07	31/3/08	31/3/07
Beginning of the period (01/01/2008 and 01/01/2007 respectively)	757,965	762,640	736,634	740,210
Profit for the period	1,325	18,747	8,788	21,533
Derivatives valuation	(579)	508	(579)	508
End of period (31/03/2008 and 31/03/2008 respectively)	758,711	781,895	744,843	762,251

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidation are the following:

Full consolidation method

Registered Office	Direct participation (%)	Indirect participation (%)	Unaudited tax years
HERACLES GCC		Parent	2007
LAFARGE BETON S.A.	96.79	3.21	2006-2007
ATLAS S.A.		100.00	2004-2007
EVIESK S.A.	95.76	4.24	2005-2007
HERACLES MARITIME CO.	99.99	0.01	2002-2007
LAVA S.A.	44.16	55.84	2006-2007
AMPER S.A.	100.00		2004-2007
EKET LTD.	90.00	10.00	2005-2007
AEGEAN TERMINAL S.A.	99.78		2003-2007
PORT SAID SILO INVESTMENT COMPANY S.A.	99.97	0.03	1995-2007
G. HATZIKYRIAKOS SOC. NAV.		100.00	1998-2007
A. HATZIKYRIAKOS SOC. NAV. (inactive)		100.00	1998-2007
DYSTOS SOC. NAV. (inactive)		100.00	1996-2007
NAFSIKA SOC. NAV. (inactive)		100.00	1998-2007
HERACLES GLORY SOC. NAV. (inactive)		100.00	1998-2007
SYNERGATIKI BETON S.A.		100.00	2006-2007
KAMBIS QUARRIES S.A.		100.00	2006-2007
SUPER BETON S.A. I MARKOULAKIS		100.00	2007
SAMARAS QUARRIES S.A.		100.00	2007
MARATHOS QUARRIES S.A.		77.00	2003-2007
HALKIS CEMENT INTERNATIONAL S.A.			1997-2007
FINDA TRANSPORTS S.A. (under liquidation)		100.00	1993-2007
ALEXANDRIA SILO INVESTMENT COMPANY S.A. (under liquidation)	Panama	100.00	*
PORT SAID SILO INVESTMENT COMPANY S.A. (inactive)	Panama		*
INTERNATIONAL MEDITERRANEAN SHIPPING S.A. (under liquidation)	Luxemburg	100.00	*
INTERNATIONAL FLAG (inactive)	Egypt	95.50	*
Equity method			
MIHALIS KATSIMBRIS SA	Greece, Heraklion, Crete	26.50	
MIDDLE EAST CEMENT HANDLING SOC. NAV. S.A.	Greece, Lykovrissi	1.00	49.00

Companies not included in the consolidation:

ARMSTOCK CORP. S.A. (under liquidation)	Luxemburg	40.00
EKEPY S.A.	Greece, Halkida	0.52

For the financial periods 1999-2002, of AGET HERACLES, tax audits have been performed but they are not finalized. Additionally, regarding to the audits of the financial periods 1983-1991 the tax audit reports have been legally disputed and not finalized.

* Company incorporated outside Greece subject to special tax rules applicable in its country.

2. The LAFARGE Group with registered office in Paris, which holds, as at 31st March 2008, 88.11% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Company using the full consolidation method. These consolidated financial statements are available at the LAFARGE GROUP headquarters.

INCOME STATEMENT

Amounts in € thousand	GROUP		COMPANY	
	1/1-31/3/2008	1/1-31/3/2007	1/1-31/3/2008	1/1-31/3/2007
Turnover (Sales)	168,358	164,310	152,224	146,210
Cost of Goods Sold	(139,120)	(122,466)	(122,786)	(106,112)
Gross Profit	29,238	41,844	29,438	40,098
Administrative & distribution expenses	(17,584)	(17,479)	(13,883)	(13,753)
Other operating income/(expenses)	(405)	2,139	(3,398)	1,853
Depreciation	11,845	11,220	10,852	10,672
Earnings before interest, tax, depreciation and amortization	23,094	37,724	23,009	38,870
Depreciation	(11,845)	(11,220)	(10,852)	(10,672)
Operating profit	11,249	26,504	12,157	28,198
Finance income	546	486	1,243	871
Profit for the year before tax	11,795	26,990	13,400	29,069
Income tax	(10,470)	(8,243)	(4,612)	(7,536)
Net profit for the year after tax	1,325	18,747	8,788	21,533
Allocated to:				
Company's shareholders	1,325	18,747	8,788	21,533
Minority shareholders	0	0	0	0
Earnings per share (in €)	0.02	0.26	0.12	0.30
Number of shares	71,082,707	71,082,707	71,082,707	71,082,707

CASH FLOW STATEMENT

Amounts in € thousand	GROUP		COMPANY	
	1/1-31/3/2008	1/1-31/3/2007	1/1-31/3/2008	1/1-31/3/2007
Operating activities				
Profit before tax	11,795	26,990	13,400	29,069
Plus / less adjustments for:				
Depreciation	11,845	11,220	10,852	10,672
Provisions	(7,813)	(3,225)	(3,221)	(2,471)
Foreign exchange differences	(339)	0	(317)	(48)
Loss from derivatives valuation	(281)	(25)	(281)	(25)
Results (income, expenses, profit and losses) from investment activities	(1,498)	(2,607)	(1,394)	(844)
Interest expenses and relevant expenses	632	578	75	105
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(2,300)	(4,446)	(2,262)	(3,347)
Decrease / (increase) in receivables	(23,623)	(21,564)	(28,720)	(20,053)
(Decrease) / Increase in liabilities (excl. banks)	16,835	11,468	19,636	5,689
Less :				
Interest expenses and relevant expenses paid	(632)	(578)	(75)	(105)
Tax paid	(22)	0	0	0
Total inflow / (outflow) from operating activities (a)	4,599	17,811	7,693	18,642
Investment activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	0	(316)	0	0
Purchase of tangible and intangible fixed assets	(5,388)	(2,713)	(5,119)	(2,271)
Cash from disposal of tangible and intangible fixed assets	0	294	0	1
Proceeds from the sale of investments	0	3,222	0	3,218
Interest received	1,502	1,067	1,394	979
Total inflow / (outflow) from investment activities (b)	(3,886)	1,554	(3,725)	1,927
Finance activities				
Loan proceeds	3,900	3,802	0	0
Loan repayments	(3,468)	(1,003)	0	0
Payment of obligations under finance leases	(26)	(64)	0	0
Total inflow / (outflow) from finance activities (c)	406	2,735	0	0
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	1,118	22,100	3,968	20,569
Cash and Cash Equivalents - beginning of year	149,926	126,241	132,521	106,603
Effects of foreign exchange rate changes	0	0	0	0
Cash and Cash Equivalents - end of year	151,044	148,341	136,489	127,172

3. Post Balance Sheet Events :

a) On 11 April 2008, the subsidiary LAFARGE BETON S.A. acquired 100% of the company MYTILINI QUARRIES S.A. which operates in the production and trading of aggregates, for a consideration of €4,455 thousand. The net equity (loss) of the acquired company at the acquisition date amounts to a negative €1,930 thousand. The temporary estimated goodwill derived from the acquisition amounts to €6,385 thousand.

b) On 22 April 2008, the tax audit of LAFARGE BETON S.A. for years 2001-2005 was completed.

4. The accounting policies adopted are consistent with those followed in the preparation of the Group's & Company's annual financial statements for the period ended 31 December 2007.

5. As at 31 March 2008, there are pending lawsuits against the Group amounting to €36,829 thousand of which €33,852 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €21,562 thousand of which €19,915 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in these Financial Statements, as it is unlikely that such risk will eventually occur.

Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €2,525 thousand and €1,885 thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.

6. Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in € thousand	SALES	PURCHASES	RECEIVABLES	PAYABLES
HERACLES Group Companies	8,524	9,182	49,604	6,875
Parent Company Lafarge S.A.				
- Royalties	0	2,401	0	0
- Other transactions	214	(107)	0	1,898
Group LAFARGE associates	30,910	73	10,225	0
	39,648	11,549	59,829	8,773

The amounts of total payments of management and BoD members, as well as their transactions, are disclosed in the table below:

Amounts in € thousand	GROUP	COMPANY
Short term allowances	603	368
Allowances and compensations after exit	30	10
BoD Members' entertainment allowance	63	59
	696	437

7. The number of employees for the Group and the Company as at 31st March 2008, is 2,299 (2007: 2,453) and 1,661 (2007: 1,838) respectively.

8. During the period, the capital expenditure for the Group and the Company was €3,465 thousand (2007: €2,713 thousand) and €3,193 thousand (2007: €2,271 thousand) respectively.

9. Tax obligations of the Group's companies in Greece will be finalized after completion of the relevant regular tax audits by the competent tax authorities, and/or after finalization of all pending court cases on existing prior periods' differences with tax authorities. It is possible that the above tax audits will result in additional taxes and charges that cannot be accurately estimated at the time. Therefore, no provisions have been made. The tax audit of subsidiary company HERACLES MARITIME CO. for the years 2002-2004 is in progress.

10. Amount €579 thousand relating to derivatives valuation has been debited directly to the Group's and Company's equity.

11. a) In the consolidation of the respective period of the prior fiscal year, the equity consolidated company MIDDLE EAST SHIPPING AND HANDLING COMPANY S.A., was not included due to its immaterial contribution. Furthermore, in the consolidation of the respective period of the prior fiscal year, the fully consolidated companies KAMBIS QUARRIES S.A., SUPER BETON - I. MARKOULAKIS S.A. and SAMARAS QUARRIES S.A. were not included due to their acquisition on May 25, July 2 and November 5, 2007 respectively.

b) Compared to the respective period of the prior fiscal year the company HELACEM S.A. is not included in the consolidation due to liquidation on September 30, 2007 and HALKIS CEMENT INTERNATIONAL S.A. is not included due to its absorption by the Group subsidiary INVESTMENT SILO PORT SIDE S.A. on December 7, 2007.

c) Compared to the respective period of the prior fiscal year the company MARATHOS QUARRIES is now consolidated fully instead by the equity method due to increase of the Group's participation from 40% to 77% on July 2, 2007.

The above mentioned changes did not have a material effect in the Group's financial statements.

Lykovrissi, 22nd of May 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS
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