

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2008 TO 31 DECEMBER 2008

(published according to C.L.2190/20, article 135 for entities preparing Annual Financial Statements, consolidated or not consolidated according to IAS)

The financial data and information presented below, deriving from Financial Statments, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C.Co. S.A. Therefore we sugest to readers, before proceeding to any investment decision or other transaction with the Copmany, to refer to the web site of the Company where financial statements are published, as well as the auditors’ opinion. Indicatively, readers may visit the Company’s website where all the mentioned information is available.

COMPANY’S INFORMATION	
COMPANY’S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSI, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Ch. Kyprianides - Chairman 2. Peter Hoddinott - Vice Chairman 3. Pierre Deleplanque - Managing Director 4. Jean-Charles Blatz- Member 5. Jean-Jacques Gauthier - Member 6. Ulrich Glaunach - Member 7. Didier Petetin - Member 8. Christos Sorotos - Member 9. Agisilaos Karamelas - Member
FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: March 27th 2009
COMPANY’S WEBSITE	: www.aget.gr
CERTIFIED PUBLIC ACCOUNTANTS	: NICOLAOS K. SOFIANOS (REG. No: ICPA (GR) 12231) - MICHAEL E. KARAVAS (REG. No: ICPA (GR) 13371)
AUDIT FIRM	: DELOITTE. - HADJIPAVLOU, SOFIANOS & CAMBANIS SA.- REG. No: ICPA (GR): E 120
TYPE OF AUDIT REPORT	: UNQUALIFIED

BALANCE SHEET				
All amounts in € thousand	GROUP		COMPANY	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
ASSETS				
Tangible assets	566.391	586.650	522.029	546.172
Intangible assets	34.038	19.995	697	341
Other non current assets	10.439	10.578	86.428	75.422
Inventories	81.024	60.804	74.471	55.358
Trade receivables	164.917	162.289	132.676	137.121
Other current assets	1.673	784	687	39
Fixed assets available for sale	11.961	0	11.961	0
Cash & cash equivalents	140.493	149.926	123.359	132.521
TOTAL ASSETS	1.010.936	991.026	952.308	946.974
LIABILITIES & EQUITY				
Share capital	142.165	142.165	142.165	142.165
Other equity figures	552.628	615.800	543.325	594.469
Total Shareholders’ equity (a)	694.793	757.965	685.490	736.634
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a) + (b)	694.793	757.965	685.490	736.634
Provisions/ Other non current liabilities	113.893	107.310	111.521	100.214
Short term bank loans	32.645	2.068	2.035	0
Other current liabilities	169.605	123.683	153.262	110.126
Total Liabilities (d)	316.143	233.061	266.818	210.340
TOTAL EQUITY AND LIABILITIES (c) + (d)	1.010.936	991.026	952.308	946.974

STATEMENT OF CHANGES IN EQUITY				
All amounts in € thousand	GROUP		COMPANY	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
Beginning of the year (01/01/2008 and 01/01/2007 respectively)	757.965	762.640	736.634	740.210
Profit for the year after tax	59.959	67.834	71.925	69.122
Dividends	(117.997)	(71.083)	(117.997)	(71.083)
Derivatives valuation net of deferred tax	(4.744)	(1.122)	(4.744)	(1.122)
Actuarial gain / (losses) net of deferred tax	(390)	(308)	(328)	(493)
Other equity movements	0	4	0	0
End of the year (31/12/2008 and 31/12/2007 respectively)	694.793	757.965	685.490	736.634

ADDITIONAL DATA AND INFORMATION

1. The basic accounting principals used, are consisted to those followed in the 31 December 2007 published annual financial statements of the Group and Company.
There are some reclassifications to the already published accounts, in Group balance sheet without any effect in the accounts of Sales, Profit after tax and to minority and shareholders´net equity.
There is an analysis of these reclassifications in page 22 of the annual Group and Company finacial statements for the year ended 31st December 2008.

2. On April 11, 2008, the subsidiary LAFARGE BETON S.A. acquired the 100% of shares and the respective voting rights of the company MYTILINI QUARRIES S.A. that operates in the Aggregates segment (production and merchandising).
On September 1, 2008, the subsidiary LAFARGE BETON S.A. acquired the 100% of shares and the respective voting rights of the company BETON DOMH S.A. that operates in the Aggregates segment (production and merchandising).
On October 16, 2008 the subsidiary LAFARGE BETON S.A. acquired the 100% of shares and the respective voting rights of the company TRANS BETON S.A.
The above mentioned company operates in aggregates segment withn one production unit.
The above mentioned acquisitions do not effect more than 25% the account of sales, profit after tax and minority interests and shareholders´net equity of the Company and the Group.
There is a detailed anlysis concerning the acquisition in note 15 of the annual financial statements.

3. The LAFARGE Group with registered office in Paris, which holds, as at 31 December 2008, 88,99% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Group, using the full consolidation method.

4. The unaudited by tax authorities fiscal years of the Group companies are described in note 29 of the annual financial statements.

5. Related to the legal litigation issues that have or may have a material effect in the Company´s and Group´s financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties.
The maximum risk, from these disputes, for the Group and the Company is estimated at €1.908 thousand and €1.885 thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
As at 31 December 2008, there are pending lawsuits against the Group amounting to €47.351 thousand of which €34.126 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €25.301 thousand of which €20.021 thousand relate to the maximum risk from the final decisions on the Company´s cases. No relative provision has been made in these Financial Statements, as it is unlikely that such risk will eventually occur.
Furthermore, as at December 31, 2008 there are pending lawsuits against the Group amounting to €9.040 thousand of which €4.926 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €2.417 thousand of which €1.682 thousand relate to the maximum risk from the final decisions on the Company´s cases.
For these risks the Group has recognised Provisions for legal litigation as described in the table below:

Amounts in € thousand	GROUP	COMPANY
Provisions for legal litigation	2.417	1.682
Provision for staff retirement	86.252	74.981
Other provisions	14.922	29.068
Total provisions	103.591	105.731

6. The number of employees for the Group and the Company as at 31 December 2008, is 2.185 (31/12/2007: 2.380) and 1.512 (31/12/2007: 1.697) respectively.

7. Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in € thousand	GROUP	COMPANY
Income from related parties	105.293	136.364
Expenses from related parties	15.291	47.853
Receivables from related parties	7.839	42.234
Payables to related parties	28.787	41.877
Salaries and expenses of General managers and BoD members	3.377	1.850
Receivables from General managers and BoD members	0	0
Payables to General managers and Bod members	0	0

8. Income and expenses recognized directly to Equity are as follows:

Amounts in € thousand	GROUP		COMPANY	
	31/12/08	31/12/07	31/12/08	31/12/07
Gain / (loss) on valuation of derivatives net of deferred tax	(4.744)	(1.122)	(4.744)	(1.122)
Actuarial gain / (losses) of staff retirement compensation provision, net of deferred tax	(390)	(308)	(328)	(493)
Total income / (expenses) recognised directly to Equity	(5.134)	(1.430)	(5.072)	(1.615)

9. There are not any own shares held by the Group companies.

10. Post Balance Sheet Events:

1) The Company participates in a joint venture in the company “LEADER BETON SHA” in Albania. The share capital of the company amounts to 2.000.000 Albanian Lek. LAFARGE BETON participates with 51% (1.020 shares amounting to 1.020.000 Albanian Lek and € 8.240,43). Shareholder of the 49% (980 shares amounting to 980.000 Albanian Lek) is an individual. The Article of Association of the company signed on 31/12/2008. The company declared its oparetion to the Albanian tax authorities on 7/1/2009.

2) As it is mentioned in note 18 of the financial statements, on February 27, 2009 by virtue of decision no K2-2030 of the Ministry of Development and following approval by the competent authorities the merger of KAMBIS QUARRIES S.A and SAMARAS QUARRIES S.A. by LAFARG BETON S.A was completed, with balance sheet transition date February 29, 2008.

11. The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 18 of the annual finacial statements.

12. Modifications of consolidation structure:

a) In the current year (1 January - 31 December 2008) consolidation includes for the first time, the subsidiary MYTILINI QUARRIES S.A. because the Group gained its control on April 11, 2008, as well as BETON DOMH SA, that was acquired by the Group on 1 September 2008 and TRANS BETON SA, that was acquired on 16 October 2008.

b) Compared to the previous year (1 January - 31 December 2007) the subsidiary SYNERGATIKI BETON S.A., SAMARAS QUARRIES S.A. and KAMBIS QUARRIES S.A. are not included in the consolidation, due to their absorption by the subsidiary LAFARGE BETON S.A., as well as AMBER S.A. due to its absorption from parent company HERACLES G.C.C.Co S.A.
In addition the company INTERNATIONAL FLAG is not included in consolidation as it was written-off.
The above mentioned changes do not effect more than 25% the account of sales, profit after tax and minority interests and shareholders´net equity of the Group.

13. ARMSTOCK CORPORATION S.A. and EKEPI S.A. are not included in the consolidation, due to their immaterial impact as described in note 19 of the annual financial statements.

Lykovrissi, 27th of March 2009

THE CHAIRMAN OF THE BOARD OF DIRECTORS
MANOLIS CHRIS KYPRIANIDES
I.D. AZ 007012

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP.No. 07CV39073

THE CHIEF FINANCIAL OFFICER
MIHALIS T. MICHELIS
PERM. No. 29960

THE CONSOLIDATION & FINANCIAL REPORTING MANAGER
KONSTANTINOS A. MICHAILIDIS
PERM. No. 36154