



I. KLOUKINAS-I. LAPPAS CONSTRUCTION & COMMERCE S.A.

S.A. REG. NO. 5828/06/B/86/14
HEAD OFFICE : 3 PASTEUR ST. ATHENS

DATA AND INFORMATION FOR THE FISCAL PERIOD JANUARY 1, 2008 TO JUNE 30, 2008

According to 6/448/11.10.2007 resolution of Greek Capital Committee

The following information aims to provide an overall view of the financial position and results of the I. KLOUKINAS-I. LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klimate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION

Company web site: www.klimate.gr
Date of approval of Interim Financial Statements: 20.8.2008
Company Address: 3 Pasteur St. - Athens 11521
Certified Auditor: Kalogeropoulos Ioannis
Auditing firm: Baker Tilly HELLAS S.A.
Type of Audit report: Unqualified

BOARD OF DIRECTORS

Ioannis Kloukinas Chairman & Managing Director
Ioannis Lappas Vice Chairman & Managing Director
Loukas Spentziaris Executive Member
Aloisios Kloukinas Non-Executive Member
Violeta Lappas Non-Executive Member
Anastasia Vlachou Non-Executive Member
Anastasios Kapasakalis Non-Executive Member
George Kokkinakis Independent Member
Athanasios Fylaktos Independent Member

BALANCE SHEET (consolidated and company)

Table with columns for GROUP and COMPANY, and sub-columns for 30/6/2008 and 31/12/2007. Rows include ASSETS (Tangible, Intangible, etc.), EQUITY AND LIABILITIES (Share capital, Net equity, etc.), and TOTAL ASSETS/EQUITY.

INCOME STATEMENT

Table with columns for GROUP and COMPANY, and sub-columns for 01.01-30.6.2008, 01.01-30.6.2007, 01.04-30.6.2008, 01.04-30.6.2007. Rows include Turnover (Sales), Gross Profit, Profit before tax, and Profit after tax.

STATEMENT OF CHANGES IN EQUITY (consolidated and company)

Table with columns for GROUP and COMPANY, and sub-columns for 30/6/2008 and 30/6/2007. Rows include Equity Balance, Profit/Loss for the year, Share capital changes, Dividends, Exchange differences, and Equity closing balance.

CASH FLOW STATEMENT (consolidated and company)

Table with columns for GROUP and COMPANY, and sub-columns for 01.01-30.6.2008 and 01.01-30.6.2007. Rows include Cash flows from operating activities, Investing Activities, Financing activities, and Net increase in cash and cash equivalents.

Detailed Income Statement table with columns for Continued Operations, Discontinued Operations, and Total. Rows include Turnover (Sales), Gross Profit, Profit before tax, and Profit after tax.

ADDITIONAL INFORMATION AND NOTES TO THE FINANCIAL STATEMENTS

- 1. The Group subsidiaries and the Group's shareholding percentage in each included in the consolidated financial statements as well as the companies residence and the consolidation method are presented in the note 6.4.
2. The principal accounting policies adopted in the preparation of the Financial Statements as of December 31, 2007 were consistently applied herein.
3. The Company has undergone tax audits up to the 2004 fiscal year included. Information for the tax unaudited years is presented in detail in the interim financial statements for the period 01.01-30.06.08 note 8.3.
4. Parent company and Group assets are burdened with mortgage prenotations in the amount of € 3.228.174,01. Legal proceedings to lift these burdens have been initiated, following the full repayment of the related bank loans.
5. There are no legal or arbitration decisions pending against the company that could substantially affect the company's or the Group's financial position.
6. The provision of the company and the group for the tax-unaudited years is amounting to € 300.000 and € 350.000 respectively.
7. Number of employees at the end of the current fiscal period: Group 521 (year 2007, 420) Company 374 (year 2007, 371).
8. In accordance with the resolutions of the Annual General Meeting dated 29.05.08 the shareholders of the company approved the spin off process of the construction sector and its transfer to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE" (ex KLTH Carpentry L.T.D.) pursuant to L.2166/1993 and Transformation Balance sheet as at 31.03.08. The construction sector represents above 30% of the total sales turnover of the previous fiscal year. The construction sector represents above 30% of the total sales turnover of the previous fiscal year. The total assets and liabilities of the transferred sector are recorded in the Balance Sheet under the name "Non current assets for sale" and " Liabilities relating the non current assets for sale". The results of the construction sector are recorded in the company's "Profit and Loss account" under the name "Discontinuing operations". The transferred sector represents 44,01% of the total sales turnover and 38,83% of the total profits after tax as at 30.06.08. Details are presented in the notes 8.6 and 8.7 of the Interim financial statements.
9. In accordance with the decision 18202/31/07/2008 of the Athens District Authority and the Resolutions of the Annual General Meeting of the Shareholders of the company " IOANNIS KLOUKINAS- IOANNIS LAPPAS CONSTRUCTION SOCIETE ANONYME" it has been decided the spin off process of the construction sector of the Company "I. KLOUKINAS- I. LAPPAS CONSTRUCTION AND COMMERCIAL SA" and the transfer of the construction sector to the 100% subsidiary company under the corporate name "IOANNIS KLOUKINAS - IOANNIS LAPPAS CONSTRUCTION SOCIETE ANONYME".
10. In the consolidated financial statements as at 30.06.08 the company under the name "ENTELEIA SA" is consolidated with the full consolidation method due to the acquisition of the remaining 60% in April 2008. The above company participated in the consolidated financial statements as at 31.12.2007 and 31.03.2008 using the equity method as KLM SA acquired 40% since the foundation of the company in 2007.
11. In the financial statements as at 30.06.08 the companies under the name "Compton House Properties Limited" and "Compton House Hellas" were consolidated using the full consolidation method. The above entities were not included in the financial statements as at 30.06.07 due to their recent acquisition in November 2007.

Table with columns for GROUP and COMPANY. Rows include Sales of Goods and Services, Purchase of Goods and Services, Receivables, Liabilities, Transactions and management & BOD compensation, Receivables from management and BOD members, and Obligations to management and BOD members.

ATHENS, AUGUST 20 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CHIEF FINANCIAL OFFICER & ACCOUNTING MANAGER

IOANNIS KLOUKINAS ID # X-366775

IOANNIS LAPPAS ID # P-560148

PANAYOTIS KANDIROUS ID # AE 632783