

The following data and information arising from the Financial Statements aim to provide a general briefing for the financial position and the results of operations of the Group and the Company IASO S.A. . Therefore, it is recommended, to the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Financial Statements are posted accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Company's Website: www.iaso.gr

Approval date of the nine month Financial Statements by the Board of Directors: 14 November 2008

1. BALANCE SHEET (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
ASSETS				
Tangible assets	232.484.577,79	217.316.210,38	116.984.977,08	112.428.276,82
Investments in property	0,00	0,00	0,00	0,00
Intangible assets	1.653.063,84	1.420.445,03	1.061.553,31	883.613,99
Other non-current assets	8.437.060,64	8.594.922,82	122.030.662,40	92.928.912,96
Inventories	5.863.302,03	4.979.568,52	2.087.971,55	1.964.044,04
Trade and other Receivables	32.346.780,61	30.319.880,61	4.282.520,34	3.906.027,12
Other current assets	38.580.033,22	41.965.097,46	18.105.854,95	32.255.889,54
TOTAL ASSETS	319.364.818,13	304.596.124,82	264.553.539,63	244.366.764,47
	THE GROUP		THE COMPANY	
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
EQUITY & LIABILITIES				
Share Capital (53.155.053 shares X 0,44€)	23.388.223,32	23.360.015,00	23.388.223,32	23.360.015,00
Other shareholders equity	94.938.719,47	87.961.962,29	134.396.333,17	129.475.957,74
Total Shareholders Equity (a)	118.326.942,79	111.321.977,29	157.784.556,49	152.835.972,74
Minority interest (b)	10.009.629,36	8.896.044,52	0,00	0,00
Total Equity (c)=(a)+(b)	128.336.572,15	120.218.021,81	157.784.556,49	152.835.972,74
Long-term borrowings	107.750.000,00	109.403.825,00	62.250.000,00	56.503.825,00
Provisions/ Other long-term liabilities	10.055.140,79	8.409.650,84	8.214.573,11	7.981.091,56
Short-term borrowings	11.800.000,00	7.122.667,62	9.000.000,00	2.496.175,00
Other short-term borrowings	61.423.105,19	59.441.959,56	27.304.410,03	24.549.700,17
Total Liabilities (d)	191.028.245,98	184.378.103,01	106.768.983,14	91.530.791,73
TOTAL EQUITY AND LIABILITIES (c)+(d)	319.364.818,13	304.596.124,82	264.553.539,63	244.366.764,47

2. INCOME STATEMENT FOR THE PERIOD (Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	1/1-30/9/2008	1/1-30/9/2007	1/1-30/9/2008	1/1-30/9/2007
Sales	137.500.844,70	123.963.278,63	80.690.033,57	74.385.870,58
Gross profit/(loss)	36.913.543,03	32.692.376,81	30.022.030,53	28.008.455,38
Earnings/(losses) before taxes, financing and investing results	32.146.745,46	26.410.791,68	27.651.107,57	24.417.699,10
Profit/(loss) before taxes	27.828.735,32	24.357.692,29	26.062.408,39	24.389.613,27
Profit/(loss) after taxes	20.416.875,20	14.538.426,38	19.493.498,75	16.679.250,56
Attributable to:				
Equity holders of the Company	20.398.964,60	14.710.259,49	19.493.498,75	16.679.250,56
Minority interest	17.910,60	-171.833,11	0,00	0,00
Earnings after taxes per share - basic (in €)	0,3838	0,2767	0,3667	0,3138
Earnings/(losses) before taxes, financing and investing results and depreciations	37.770.776,70	32.352.292,46	30.565.667,61	27.274.348,15
	THE GROUP		THE COMPANY	
	1/7-30/9/2008	1/7-30/9/2007	1/7-30/9/2008	1/7-30/9/2007
Sales	43.458.095,00	38.633.197,07	26.959.874,78	23.871.121,08
Gross profit/(loss)	11.378.243,51	9.000.767,82	9.771.075,71	8.538.738,60
Earnings/(losses) before taxes, financing and investing results	9.894.714,12	7.142.475,29	9.068.498,45	7.489.660,67
Profit/(loss) before taxes	8.369.031,56	6.023.454,04	7.933.578,87	7.054.239,67
Profit/(loss) after taxes	6.183.201,49	4.517.590,53	5.859.011,97	5.290.679,75
Attributable to:				
Equity holders of the Company	6.172.704,52	4.574.707,93	5.859.011,97	5.290.679,75
Minority interest	10.496,97	-57.117,40	0,00	0,00
Earnings after taxes per share - basic (in €)	0,1161	0,0861	0,1102	0,0995
Earnings/(losses) before taxes, financing and investing results and depreciations	11.819.981,07	9.137.618,89	10.071.979,24	8.438.662,65

ADDITIONAL DATA AND INFORMATION

The Companies of the Group with respective addresses and participation percentages that are included in the consolidated Financial Statements (Note 8.2) are:

Full Consolidation Method.

COMPANY NAME	Registered Office	% of participation	Participation relationship
1. IASO S.A.	Greece, Marousi Attikis		Parent
2. IASO GENERAL CLINIC OF HOLARGOS S.A.	Greece, Holargos Attikis	97,07%	Direct
3. IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.	Greece, Marousi Attikis	100,00%	Direct
4. IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS S.A.	Greece, Marousi Attikis	53,13%	Direct & Indirect
5. MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER S.A.	Greece, Marousi Attikis	99,97%	Direct & Indirect
6. IASO HEALTH ENTERPRISES S.A.	Greece, Marousi Attikis	99,97%	Direct & Indirect
7. MEDSTEM SERVICES S.A.	Greece, Marousi Attikis	99,97%	Direct & Indirect
8. IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A.	Greece, Larisa	67,93%	Direct

No change has occurred either in companies that are consolidated or in the method of consolidation in the Interim Financial Statements from 01.01.2005 till today.

- The accounting principles applied in these Financial Statements are the same as those applied to the Financial Statements of 31.12.2007.
- On the assets of the Company and the Group there are no real liens, apart from the subsidiary IASO GENERAL CLINIC OF HOLARGOS S.A. where there is a prenotation against its fixed assets amounted to € 54.000.000,00, in favor of the National Bank of Greece, for securing debenture loans, whose unpaid balance at 30.09.2008 amounted to € 35.500.000,00.
- The personnel employed by the Company amounts to 993 and 899 persons at 30.09.2008 and 30.09.2007 respectively, while of the Group to 1.633 and 1.532 persons at 30.09.2008 and 30.09.2007, respectively.
- The earnings per share were calculated on the basis of the profit after taxes and minority interest divided by the weighted average number of the parent Company's ordinary shares in issue.
- The investments of the Group for the period 01.01-30.09.2008 for tangible and intangible assets amounted to € 21.110.618,67 while those of the Company amounted to € 7.659.976,40.
- The parent company has not undergone an audit by the tax authorities since the year 2006 up until today, the subsidiaries, "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A.", "MODERN MULTIFUNCTIONAL REHABILITATION - RESTORATION CENTER S.A." and "IASO OF SOUTHERN SUBURBS GENERAL CLINIC - PRIVATE OBSTETRICS S.A." since the year 2003, the subsidiary "IASO GENERAL CLINIC OF HOLARGOS S.A." since the year 2006, while the subsidiaries "IASO HEALTH ENTERPRISES S.A.", "MEDSTEM HEALTH SUPPORT SERVICES S.A." and "IASO THESSALIAS GENERAL CLINIC - PRIVATE OBSTETRICS S.A.", have not undergone an audit by the tax authorities since their establishment. As a consequence, their tax liabilities for the aforementioned fiscal years have not been finalized yet. To offset this uncertainty, a provision has been made amounting to approximately € 938K and € 1,0 mil. for the parent company and the Group respectively. (Note 19 Financial Statements).
- There are third party lawsuits for indemnities against the Company and the Group of initial total claim approximately € 57,0 mil. and € 61,0 mil respectively. For these amounts that mainly concern professional liability claims of associate physicians of the Group's companies alleged medical malpractice cases, no provision has been made in these financial statements of the Company and the Group. These cases according to the Group's legal departments are covered almost in full by insurance contracts for professional liability and as a result in case that some of them do not favour the company, they will be covered by the insurance companies and will not substantially affect the financial status of the Company and the Group.(Note 15 Financial Statements).
- The Company and the Group have made a cumulative provision of € 6.123.627,56 and € 11.743.128,88 respectively, up until 30.09.2008, in 'other provisions' (retirement benefit obligations and doubtful receivables).(Note 11 & 16 Financial Statements).
- At the Extraordinary General Meeting of Shareholders of the subsidiary company "IASO GENERAL CLINIC OF HOLARGOS S.A." held on 11.01.2008, it was decided: (a) to increase the Share Capital by € 7.761.746,12, of which € 735.774,62 by capitalizing part of the liabilities towards the parent company IASO S.A. by issuance of 694.127 new common registered shares of nominal value € 1,06 per share. The remaining amount of € 7.025.971,50 paid in by cash through issuance of 6.628.275 new common registered shares of nominal value € 1,06, (b) to increase the Share Capital by € 355.000,00 through capitalization of the equivalent amount of share premium reserves. This action will increase the share's nominal value from € 1,06 to € 1,085, (c) to decrease the share's nominal value from € 1,085 to € 0,31 due to an increase in the number of shares from 14.200.000 with nominal value € 1,085 to 49.700.000 shares of nominal value € 0,31 (split of one(1) old to three and a half (3,5) new shares). The certification of the Share Capital increase was approved by the BoD of the subsidiary company on 06.02.2008 and posted by the Department of Commerce of the Athens Prefecture under protocol number EM-2233/15.02.2008.
- The Share Capital of the Company "IASO GENERAL CLINIC OF HOLARGOS S.A." upon resolution of the Extraordinary General Meeting of Shareholders held on 14.02.2008, increased by € 26.231.400,00 by cash, by issuance of 7.670.000 new common registered shares of nominal value € 0,31 each and issue price € 3,42, resulting to a Share Premium Reserve of € 23.853.700,00. The aforementioned increase has been approved by the subsidiary company's BoD on 14.05.2008 (Prefecture Protocol No 8333).
- At the Annual General Meeting of Shareholders of the parent company held on 06.06.2008, it was decided: (a) to increase the Share Capital by € 28.208,32 by capitalization of the part of the reserves "premium on capital stock" by increasing the nominal value of each share by € 0,00064, that is from fifty three cents (0,53) to 0,53064 cents per share and b) to decrease the shares' nominal value by 0,09064 cents, that is from 0,53064 cents to forty four cents (0,44) per share, by issuing, because of the above decrease, nine million seventy nine thousands and five hundred fifty three (9.079.553) (split 20/60/100). Following this decision, the share capital amounts to € 23.388.223,32 divided to 53.155.053 common registered shares of nominal value € 0,44 per share. The aforementioned amendment of the Share Capital was approved by the K2-7848/24.06.2008 decision of the Ministry of Development and by the Athens Exchange Board of Directors on its meeting held on 10/7/2008. The Company's Board of Directors decided that beneficiaries of the new pro rata shares will be the company's shareholders at the closing of trading session of the Athens Stock Exchange on 15/7/2008. Starting on 16/7/2008, the stocks will be traded without the right of receiving the new pro rata shares. The quote date of the new 9.079.553 pro rata shares will commence on 23/7/2008.
- The share capital of the subsidiary MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER S.A., with the as of 05.06.2008 resolution of the ordinary General Meeting of Shareholders (a) was increased by the amount of € 2.449.000,00 by capitalization of share premium reserves with a simultaneous increase of the nominal share value from € 10,00 to € 41,00 by the amount of € 2.449.000,00, with a simultaneous decrease of the nominal share value from € 41,00 to € 10,00 with the purpose of pro rata distributing to the shareholders an equal amount to the reduction amount (Protocol No EM-14162/08/04.07.2008) decision of Athens Prefecture – East Division – Societe Anonyme & Commerce Department .
- The Share Capital of the subsidiary company "IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE S.A." upon resolution of the Annual General Meeting of Shareholders held on 05.06.2008 was increased by € 9.996,00 by cash by issuance of 3.400 new common registered shares of nominal value € 2,94 each and issue price of € 30,00. The arising difference by the issuance of shares above par of amount € 92.004,00 is posted in the account "Difference by issuing shares above par" (Protocol No . EM13759/08/dis Athens Prefecture – East Division – Societe Anonyme & Commerce Department).
- Upon resolution of the Annual General Meeting of Shareholders of the subsidiary company "IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A.", held on 31.05.2008 it was decided the decrease of each share's nominal value from € 10,00 to € 2,00 by increasing the number of shares from 982.440 shares of nominal value € 10,00 per share to 4.912.200 shares of nominal value € 2,00 per share (split 1/5). The amendment of the articles of association was posted under the 3345/07.07.2008 announcement of the Commerce and Tourism department of Thessaly.
- The accumulated amounts of purchases and sales (including revenues by dividends) for the period 01.01.2008 – 30.09.2008 as well as the balances of receivables and liabilities at the end of the period, that arise from the Company's transactions with affiliated companies according to IAS 24, are as follows:

	Group	Company
a) Revenues	0,00	1.227.074,21
b) Expenses	194.977,00	395.439,56
c) Receivables	0,00	640.487,01
d) Liabilities	0,00	457.666,57
e) Remuneration to BoD members and managers	803.412,36	803.412,36
f) Receivables from BoD members and managers	0,00	0,00
g) Payables to BoD members and managers	0,00	0,00

CHAIRMAN OF THE BOARD OF DIRECTORS	MANAGING DIRECTOR	Maroussi, November 14, 2008 GROUP'S GENERAL MANAGER	GROUP'S CHIEF FINANCIAL OFFICER	GROUP'S CHIEF ACCOUNTING OFFICER
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