



**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 01 January 2008 to 30 September 2008**

**According to the 6/448/11.10.2007 Decision of the Board of Directors of the Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to obtain the necessary information from the company's website, where the financial statements are available in accordance with International Financial Reporting Standards, together with the auditors' report, whenever this is demanded, are presented.

**Internet address:** [www.kleemann.gr](http://www.kleemann.gr)

**Date of the 9-month period interim Financial Statements approval by the Board of Directors:** 24 November 2008

**1.1. BALANCE SHEET FIGURES (parent and consolidated)**

Amounts expressed in thousands Euros

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.09.2008</b>	<b>31.12.2007</b>	<b>30.09.2008</b>	<b>31.12.2007</b>
<b><u>ASSETS</u></b>				
Tangible Assets for own use	32.982	31.637	25.793	24.624
Investment Property	375	386	289	294
Intangible Assets	563	479	499	426
Other Non -Current Assets	1.012	554	3.461	2.829
Inventories	31.597	23.288	25.650	19.652
Trade Receivables	72.934	65.279	66.052	59.334
Other Current Assets	6.609	9.693	3.715	7.890
<b>TOTAL ASSETS</b>	<b>146.072</b>	<b>131.316</b>	<b>125.459</b>	<b>115.049</b>
<b><u>CAPITAL AND LIABILITIES</u></b>				
Share Capital	7.804	3.902	7.804	3.902
Other Equity Capital	70.829	71.611	66.377	67.660
Shareholders' Equity Capital (a)	78.633	75.513	74.181	71.562
Minority Rights (b)	6.710	5.540	-	-
Total Equity Capital (c) = (a) + (b)	85.343	81.053	74.181	71.562
Long-term Bank Liabilities	25.000	25.000	25.000	25.000
Provisions / Other Long – Term Liabilities	3.952	3.493	2.541	2.521
Short term Bank liabilities	11.300	2.972	7.500	1.000
Other short - term Liabilities	20.477	18.798	16.237	14.966
Total Liabilities (d)	60.729	50.263	51.278	43.487
<b>TOTAL CAPITAL &amp; LIABILITIES (c) + (d)</b>	<b>146.072</b>	<b>131.316</b>	<b>125.459</b>	<b>115.049</b>



## 1.2 INCOME STATEMENT FIGURES OF THE PERIOD (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP				COMPANY			
	<u>01.01- 30.09.2008</u>	<u>01.01- 30.09.2007</u>	<u>01.07- 30.09.2008</u>	<u>01.07- 30.09.2007</u>	<u>01.01- 30.09.2008</u>	<u>01.01- 30.09.2007</u>	<u>01.07- 30.09.2008</u>	<u>01.07- 30.09.2007</u>
Turnover	87.420	77.140	29.085	25.976	76.470	69.186	25.411	22.700
Gross Profits / (losses)	30.085	26.558	9.632	9.137	23.905	21.864	7.457	7.181
Profit / (loss) before tax, financial and investment results	13.453	13.298	3.616	4.580	9.877	10.663	2.540	3.513
Profit / (loss) before tax	11.742	12.422	3.006	4.217	8.749	10.116	2.152	3.330
Profit / (loss) after tax	8.629	9.198	2.150	3.132	6.611	7.550	1.627	2.473
Attributable to								
Equity holders of the parent Company	7.372	8.342	1.763	2.759	6.611	7.550	1.627	2.473
Minority Interest	1.257	856	387	373	-	-	-	-
Profit after Tax per Share –Basic (in Euros)	0,3117	0,3527	0,0746	0,1167	0,2795	0,3193	0,0688	0,1046
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	14.870	14.514	4.112	5.050	10.923	11.605	2.896	3.883

### 1.3 STATEMENT OF CHANGES IN EQUITY FIGURES OF THE PERIOD (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.09.2008	30.09.2007	30.09.2008	30.09.2007
Total Equity in the beginning of the period (01.01.2008 and 01.01.2007 correspondingly)	81.053	70.230	71.562	63.530
Profit / (losses) of the period, after taxes (continuing and discontinued operations)	8.629	9.198	6.611	7.550
Increase/(Decrease) in share capital	-	75	-	-
Distributed dividends	(4.285)	(3.952)	(3.992)	(3.746)
Acquisition of 30% of the share capital of KLEEMANN LIFT RO	(30)	-	-	-
Exchange rates differences from Subsidiaries	(24)	206	-	-
Total Equity at the end of the period (30.09.2008 and 30.09.2007 correspondingly)	<b>85.343</b>	<b>75.757</b>	<b>74.181</b>	<b>67.334</b>

# 1.4 CASH FLOW STATEMENT FIGURES (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01.01- 30.09.2008	01.01- 30.09.2007	01.01- 30.09.2008	01.01- 30.09.2007
<b>Operating Activities</b>				
Profits before Tax (continuing operations)	11.742	12.422	8.749	10.116
<b>Plus / minus adjustments for:</b>				
Depreciation	1.417	1.216	1.046	942
Provisions	996	549	1.016	566
Exchange Rate differences	(52)	200	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	614	564	(41)	349
Interest charged and relevant expenses	1.331	880	1.185	807
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	(8.342)	(4.489)	(6.088)	(3.501)
Decrease / (increase) of Receivables	(6.786)	(13.478)	(5.659)	(12.163)
(Decrease) / increase of Liabilities (except for bank Liabilities)	(94)	1.839	102	1.240
<b>Minus:</b>				
Interest payable and relevant expenses paid	(732)	(823)	(604)	(756)
Taxes paid	(2.364)	(1.861)	(1.678)	(1.215)
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>(2.270)</b>	<b>(2.981)</b>	<b>(1.972)</b>	<b>(3.615)</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	(24)	24	(230)	(425)
Purchase of tangible and intangible fixed assets	(2.930)	(3.408)	(2.356)	(1.957)
Receipts from sales of tangible and intangible fixed assets	35	-	16	-
Interests received	30	26	23	25
Dividends received	14	20	114	275
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(2.875)</b>	<b>(3.338)</b>	<b>(2.433)</b>	<b>(2.082)</b>
<b>Financing Activities</b>				
Receipts of share capital increase	-	75	-	-
Receipts from loans issued / undertaken	13.000	8.503	10.500	8.500
Repayment of loans	(4.672)	(1)	(4.000)	-
Repayment of finance lease liabilities	(2)	-	-	-
Dividends paid and rewards of B.o.D.	(3.932)	(3.819)	(3.790)	(3.557)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>4.394</b>	<b>4.758</b>	<b>2.710</b>	<b>4.943</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>(751)</b>	<b>(1.561)</b>	<b>(1.695)</b>	<b>(754)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>5.967</b>	<b>3.807</b>	<b>4.533</b>	<b>2.141</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>5.216</b>	<b>2.246</b>	<b>2.838</b>	<b>1.387</b>

### Additional Figures And Information (Presented descriptively on parent and consolidated basis)

1) Note 3.3 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

2) At 18 of March, the Company proceeded to the acquisition of 6.000 social parts of KLEEMANN LIFT RO S.R.L., with nominal value of 30.000 € (the rest 30% of its share capital), from the partner Aggelos Palmos, who resigned. After this transaction, the Company holds the total of the share capital of its subsidiary (100%).

3) The Interim Financial Statements of 30.09.2008 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2007.

4) There are no encumbrances on the Tangible Assets of both parent Company and Subsidiaries, included in the above consolidation.

5) There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

6) The amount of provisions which have been realised are:

(figures in thousand Euros)

	<u>Group</u>	<u>Company</u>
a) for litigation cases	-	-
b) for fiscal years unaudited by tax authorities	200	161
c) for other provisions relating to expenses	4.718	3.925

7) Number of employees at the end of the reporting period: Parent Company 813 (30.09.2007:769), Group 1.035 (30.09.2007:944)

8) The amounts of revenues and expenses and outstanding balances of receivables and payables of the Company to and from its related parties (according to the provisions of IAS 24) were as follows:

(figures in thousand Euros)

	<u>Group</u>	<u>Company</u>
a) Sales of goods and services	5.080	9.079
b) Purchases of goods and services	3.479	10.826
c) Receivables	2.621	11.346
d) Liabilities	834	2.225
e) Transactions and rewards of Highest Officials and members of the Management	1.590	1.204
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	22	14

9) Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average number of outstanding shares.

10) The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11) No shares are owed either by the statutory company or any subsidiary of the Group at 30.09.2008.

12) Investments for the nine-month period of 2008 amounted to 2.932 thousand Euros (and 3.468 thousand Euros in 2007) for the Group and 2.356 thousand Euros in 2008 (and 2.024 thousand Euros in 2007), for the Company, respectively.

13) Income Tax, included in results, is analyzed, as follows (amounts in euros):

	<u>GROUP</u>		<u>COMPANY</u>	
	<u>1.1-30.09.08</u>	<u>1.1-30.09.07</u>	<u>1.1-30.09.08</u>	<u>1.1-30.09.07</u>
Current Income Tax	3.087	3.250	2.173	2.531
Tax Provisions of tax audit	200	-	161	-
Deferred Tax	(173)	(27)	(195)	34



Industrial Area of Stavrochori, Kilis 24 November 2008

CHAIRMAN OF THE B.o.D.

MANAGING DIRECTOR

GENERAL MANAGER

FINANCIAL MANAGER

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