



LAMBRAKIS PRESS S.A.
 Company's number in the register of Societes Anonymes : 1410 / 06 / B / 86 / 40
 V.A.T. No 094028358
 Address of the Company's registered office : 3, Chr. Lada street, GR-10237 Athens
FIGURES AND INFORMATION FOR THE PERIOD
FROM JANUARY 1, 2008 UNTIL SEPTEMBER 30, 2008
 According to the Law 3556/30.4.2007 and the Resolution No. 6/448/11.10.2007 of the Board of Directors of the Greek Capital Markets Commission
 amounts denominated in euros

The purpose of the following data and information is to provide general information on the financial status and results of LAMBRAKIS PRESS SA and its Group. Before entering into an investment decision or other transaction with the Company, readers are advised to refer to the corporate website at <http://www.dol.gr>, where the interim financial statements are provided for by the International Accounting Standards and the Certified Auditor-Accountant's review report, whenever such a report is required, are presented.
 This English translation of the concise financial statements has been prepared for the convenience of English language readers. It is a translation of the original document in Greek that is approved by the Company's Board of Directors and filed with the Hellenic Capital Market Commission. All disclosures, statements, commitments and undertakings of the Company and its Group are described and set forth in the original Greek document according to the applicable laws.

INFORMATIONS ON THE COMPANY

Competent authority	Ministry of Development (General Secretariat of Commerce)
Company's web address where the financial statements are posted	http://www.dol.gr/down_fin.htm
Name of the independent auditor	Konstantinos Davillas (registration number 26231)
Auditing firm	SOL S.A.
Report of the auditor	Not required
Board of Directors approval date	November 24, 2008

Board of Directors

Christos D. Lambrakis, Executive President, Stavros P. Psycharis, Executive Vice President and Managing Director, Eleni Glykatzli-Ahrweiler, Independent Non Executive Member, Ioannis G. Goumas, Non Executive Member, Pantelis I. Kapsis, Executive Member, Tryfon L. Koutalidis, Executive Member, Konstantinos D. Lymbropoulos, Independent Non Executive Member, Adamantios A. Pelopias, Non Executive Member, Grigorios D. Skalkas, Independent Non Executive Member, Ioannis N. Manos, Executive Member, Stergios G. Nezis, Executive Member, Nicholas J. Pefanis, Executive Member.

CONDENSED BALANCE SHEET	THE GROUP		THE COMPANY	
	30.9.2008	31.12.2007	30.9.2008	31.12.2007
ASSETS				
Tangible assets	106.924.745,81	109.998.934,41	9.561.907,90	9.628.650,05
Investment properties	1.107.140,07	1.116.543,80	12.538.991,12	12.640.652,93
Intangible assets	780.385,49	761.285,43	335.032,10	389.000,56
Other non current assets	40.807.785,10	37.825.838,52	145.798.053,82	127.532.028,69
Inventories	27.527.423,41	25.701.278,00	4.738.305,76	5.791.951,74
Trade receivables	88.189.535,04	87.488.536,97	38.123.785,85	41.260.975,16
Other current assets	37.002.966,45	34.667.929,42	20.041.709,62	16.247.813,14
Non current assets available for sale	819.799,58	38.745,80	723.089,75	18.745,80
TOTAL ASSETS	303.159.780,95	297.599.092,35	231.860.875,92	213.509.818,07
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital (83.000.000 shares of 0,55 euros nominal value each)	45.650.000,00	45.650.000,00	45.650.000,00	45.650.000,00
Other equity items of company's shareholders	46.600.749,21	65.120.050,71	95.186.652,53	103.795.945,24
Equity attributable to shareholders (a)	92.250.749,21	110.770.050,71	140.836.652,53	149.445.945,24
Minority interests (b)	322.066,75	354.499,17	0,00	0,00
Total Equity (c) = (a)+(b)	92.572.815,96	111.124.549,88	140.836.652,53	149.445.945,24
Long-term borrowings	42.831.261,32	50.686.887,38	3.000.000,00	3.000.000,00
Provisions and other long term liabilities	20.114.322,91	19.173.760,79	12.678.862,53	11.256.525,00
Short-term borrowings	70.139.386,61	39.790.436,68	31.375.303,15	8.261.453,52
Other short-term liabilities	77.501.994,15	76.823.457,62	43.970.057,71	41.545.894,31
Total liabilities (d)	210.586.964,99	186.474.542,47	91.024.223,39	64.063.872,83
SHAREHOLDERS EQUITY AND LIABILITIES (c) + (d)	303.159.780,95	297.599.092,35	231.860.875,92	213.509.818,07

CONDENSED INCOME STATEMENT	THE GROUP			
	1.1. - 30.9.2008	1.1. - 30.9.2007	1.7. - 30.9.2008	1.7. - 30.9.2007
Total turnover	208.321.303,34	211.838.469,70	67.367.335,06	72.802.633,54
Gross profit after depreciation	55.761.278,94	60.246.988,96	16.371.395,27	18.729.622,69
(Loss) / profit before tax, financial and investment income and depreciation	(5.463.776,67)	4.689.417,03	(2.088.364,09)	720.844,79
(Loss) before tax, financial and investment income	(10.480.630,18)	(599.022,52)	(3.755.538,55)	(1.007.166,49)
(Loss) before tax, financial and investment income	(12.662.210,98)	(1.993.917,29)	(4.142.257,44)	(707.239,36)
Loss : Taxes	(815.568,53)	(1.975.423,02)	(311.148,77)	(592.885,24)
(Loss) after taxes from going concern activities (a)	(13.477.779,51)	(3.969.340,31)	(4.453.406,21)	(1.300.124,60)
(Loss) / profit after taxes from discontinuing activities (b)	0,00	0,00	0,00	0,00
(Loss) after taxes from going concern activities and discontinuing activities (a) + (b)	(13.477.779,51)	(3.969.340,31)	(4.453.406,21)	(1.300.124,60)
Attributable to				
Shareholders of the parent company	(13.432.504,05)	(4.031.295,99)	(4.432.785,18)	(1.395.902,75)
Minority shareholders	(45.275,46)	61.955,68	(20.621,03)	95.778,15
(Loss) / profit before tax, financial and investment income and depreciation per share	(0,0658)	0,0565	(0,0252)	0,0087
(Loss) after tax per share	(0,1618)	(0,0486)	(0,0534)	(0,0168)

CONDENSED INCOME STATEMENT	THE COMPANY			
	1.1. - 30.9.2008	1.1. - 30.9.2007	1.7. - 30.9.2008	1.7. - 30.9.2007
Total turnover	117.952.076,51	106.148.962,18	34.509.721,77	33.493.861,02
Gross profit after depreciation	40.650.954,93	41.823.247,89	10.899.777,42	12.722.242,98
(Loss) before tax, financial and investment income and depreciation	(8.883.512,75)	(855.513,22)	(3.748.740,63)	(1.210.197,64)
(Loss) before tax, financial and investment income	(9.914.290,41)	(2.045.450,02)	(4.095.305,54)	(1.606.415,06)
(Loss) / profit before tax, financial and investment income	(3.333.744,61)	6.066.437,97	(4.626.827,01)	(1.344.640,52)
Loss : Taxes	(292.491,55)	(669.181,29)	(120.663,21)	(32.593,00)
(Loss) / profit after taxes from going concern activities (a)	(3.626.236,16)	5.397.256,68	(4.747.490,22)	(1.377.233,52)
(Loss) / profit after taxes from discontinuing activities (b)	0,00	0,00	0,00	0,00
(Loss) / profit after taxes from going concern activities and discontinuing activities (a) + (b)	(3.626.236,16)	5.397.256,68	(4.747.490,22)	(1.377.233,52)
(Loss) before tax, financial and investment income and depreciation per share	(0,1070)	(0,0103)	(0,0452)	(0,0146)
(Loss) / profit after tax per share	(0,0437)	0,0650	(0,0572)	(0,0166)

OTHER IMPORTANT DATA AND INFORMATION

- The accounting principles on valuation, the accounting practices and the estimates of the previous year 2007 have been also applied to the Interim Financial Statements of 1.1.2008-30.9.2008, from which the above Data and Information stem. Furthermore there are no other changes, concerning corrections or reclassifications, except for those reported in the present information.
- Within the framework of the correct application of rulings and for the improved and more substantial information of investors, there have been minor amendments related to the published financial data of the Company and the Group for the period 1.1.-30.9.2008. For comparability reasons, the presentation of published data of previous periods appearing here have been amended accordingly. These amendments have no material impact on the results of the Company and the Group.
- The parent company has not been audited by the tax authorities for the fiscal years 2000 up to 2007 while for the consolidated companies their unaudited fiscal years by the tax authorities are shown in the table on the right. (see also relevant note 37 of the Financial Statements of the period 1.1.-30.9.2008).
- There are pending litigations against the Parent Company and associated companies of the Group arising mainly from publications in the newspapers, the final outcome of which is not expected to have material impact on the financial status or the operation of the company or its Group. The jointly-controlled company IRIS PRINTING SA has filed an appeal in the Athens Administrative Court of Appeals concerning the payment of additional contributions of approximately 3,1 million euros to a pension fund and b) a recourse in the Athens Administrative Court of First Instance concerning the payment of another 3,1 million euros to a pension fund. The favourable outcome of these filings seems probable (see also relevant note 37 of the Financial Statements for the period 1.1.-30.9.2008).
- During the period 1.1.-30.9.2008, the Parent Company accounted for a provision of 1.225.099,21 euros for tax differences that may arise from its audit by Tax Authorities of the periods unaudited by them until 30.6.2008. The Companies of the Group have not accounted for any provisions for tax differences that may arise from the audit by Tax Authorities of the periods unaudited by them until 30.6.2008.
- The Parent Company and the Group have not accounted for any provisions for litigation issues.
- During the period 1.1.-30.9.2008 the Parent Company and the Group did not write any provisions in the context of IAS 37. During this period the Company wrote an impairment provision of investments in two subsidiaries amounting to 10.700.000 euros.
- The investment in the listed company MICROLAND SA (2,638% of its share capital) was reclassified from the " Financial assets held for trading " to the " Financial assets available for Sale "
- Following the systematic indications for the rebound of the market value of the associated company TILTIPOS SA, the parent company reversed partially the impairment provision of 17 million euros written in previous years, thus increasing the results of the current period. The reversal had no impact on the consolidated results of the period 1.1.-30.9.2008.
- The number of employed personnel is as follows : On 30.9.2008 the Parent Company had 880 permanent employees (30.9.2007: 858 permanent employees). The Parent Company does not employ seasonal personnel. On 30.9.2008 the Group had 1.700 permanent employees and 155 seasonal employees (30.9.2007: 2.269 permanent employees and 340 seasonal employees).
- During the period 1.1.-30.9.2008 the loss from the valuation of the listed company Microland SA amounted to 833.056,55 euros and 923.784,42 euros have been acknowledged directly to the net equity of the Parent Company and the Group respectively.
- The Interim Consolidated Financial Statements for the period 1.1.- 30.9.2008 are not comparable to those of the corresponding period of last year, because the sold companies Action Plan SA and Action Plan IR SA that were fully consolidated until 30.9.2007, are not included in the consolidation of the period 1.1.-30.9.2008 (for further analysis, see relevant note 2.f. of the Financial Statements of 1.1.-30.9.2008). The above sale had no material impact (>25%) on the sales, the results and the net equity of the Group.
- Pursuant to the resolution of the Board of Directors dated 9.5.2008, the parent company acquired from the shareholders of TV Enterprises S.A. 87.500 of the company's shares out of a total of 350.000 (i.e. 25% of this company's share capital) against a consideration of 424.987,50 euros in cash. TV Enterprises SA was first consolidated using the net equity method in 30.6.2008. The above acquisition did not have a material impact (>25%) on the sales, the results and the net equity of the Group.
- Except for the remarks in points 12 and 13 of this document, there are no other amendments in the Consolidated Financial Statements for the period 1.1.- 30.9.2008 concerning the companies being consolidated and the methods of their consolidation in respect to those consolidated in the previous period (1.1.- 30.6.2008) or the corresponding period of last year (1.1.- 30.9.2007). Companies that are not included in the consolidation are presented in note 5.d in the interim financial statements of the period 1.1.-30.9.2008.
- The are no registered encumbrances on the real estate assets of the parent company. There are prenotations of mortgage on real estate assets of the ELLINIKI GRAMMATA SA amounting to 352 thousand euros mainly securing long term bank loans.
- Profit / (Loss) per share is calculated on the basis of the number of shares outstanding at the end of the period, as there is no reason for weighting.
- The Parent Company does not hold any own shares. Also, associates, subsidiaries and jointly controlled companies do not hold shares issued by the Parent Company.
- For subsequent events occurring after the date of approval of the Financial Statements, see note 39 of the Financial Statements for the period 1.1.-30.9.2008.

CASH FLOW STATEMENT DATA	THE GROUP		THE COMPANY	
	1.1. - 30.9.2008	1.1. - 30.9.2007	1.1. - 30.9.2008	1.1. - 30.9.2007
Cash flow from operating activities				
(Loss) / Profit before taxes	(12.662.210,98)	(1.993.917,29)	(3.333.744,61)	6.066.437,97
Adjustments for :				
Depreciation	5.016.853,51	5.248.439,55	1.030.777,66	1.189.936,80
Provisions	1.062.143,73	565.893,57	1.422.337,53	548.428,31
Foreign exchange differences	(69.849,86)	(21.553,63)	(15.203,27)	(15.421,55)
Earnings (income, expenses, profit and loss) from investments	(2.444.421,16)	(2.927.307,68)	(7.504.527,45)	(8.794.798,49)
Interest paid and related expenses (net interest)	4.626.001,96	4.362.202,45	923.981,65	682.910,50
Plus / less adjustments for changes in working capital or related to business operations:				
(Increase) / decrease of inventories	(1.826.145,41)	(528.030,76)	1.053.645,98	(380.204,81)
(Increase) / decrease of receivables	(8.491.772,31)	10.834.574,35	(3.154.254,73)	952.635,34
Increase / (decrease) (except bank borrowings and dividends paid)	253.186,51	(2.538.657,75)	1.478.215,31	(1.798.702,07)
Less:				
Debit interest and related expenses paid	(4.776.537,80)	(4.506.559,85)	(934.839,79)	(748.940,44)
Taxes paid	(1.050.802,77)	(1.017.810,81)	(328.217,99)	(39.797,61)
Total (outflows) / inflows from operating activities (a)	(20.363.554,58)	7.477.272,15	(9.361.829,71)	(2.337.516,05)
Investing activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(424.987,50)	(232.510,70)	(11.125.119,50)	(884.392,70)
Proceeds from subsidiaries, associates, joint ventures and other investments	0,00	2.132.497,45	0,00	2.132.497,45
Purchase of tangible and intangible assets	(2.574.823,03)	(1.236.059,25)	(855.669,51)	(311.397,47)
Proceeds from the sale of tangible and intangible assets	606.667,25	69.618,36	2.168,62	44.354,61
Interest received	150.535,84	144.357,40	10.858,14	66.029,94
Dividends received	1.900.678,85	1.039.673,05	2.243.678,85	1.398.735,26
Total (inflows) / outflows from investing activities (b)	(341.928,59)	1.917.576,31	(9.724.083,40)	2.445.827,09
Financing activities				
Proceeds from drawn loans	30.348.949,93	8.550.052,04	23.113.849,63	4.888.050,68
Repayment of loans	(7.855.626,06)	(7.837.423,08)	0,00	0,00
Dividends paid	(4.137.360,20)	(4.418.337,51)	(4.137.360,20)	(4.269.837,51)
Total inflows / (outflows) from financial operations (c)	18.355.963,67	(3.705.708,55)	18.976.489,43	618.213,17
Net (decrease) / increase in cash and cash equivalents (a) + (b) + (c)	(2.349.519,50)	5.689.139,91	(109.423,68)	726.524,21
Opening balance of cash and cash equivalents at the beginning of the period	8.070.087,85	3.786.708,61	403.471,92	256.461,55
Closing balance of cash and cash equivalents at the end of the period	5.720.568,35	9.475.848,52	294.048,24	982.985,76

CONDENSED STATEMENT OF CHANGES IN EQUITY	THE GROUP		THE COMPANY	
	1.1. - 30.9.2008	1.1. - 30.9.2007	1.1. - 30.9.2008	1.1. - 30.9.2007
Equity balance at the beginning of the period (1.1.2008 and 1.1.2007 respectively)	111.124.549,88	120.547.883,03	149.445.945,24	149.855.696,79
(Loss) / profit for the period after tax	(13.477.779,51)	(3.969.340,31)	(3.626.236,16)	5.397.256,68
(Loss) from the valuation of financial assets available for sale	(923.784,42)	0,00	(833.056,55)	0,00
Dividends paid to the shareholders of the parent company	(4.150.000,00)	(4.150.000,00)	(4.150.000,00)	(4.150.000,00)
Dividends paid to the minority	0,00	(148.500,00)	0,00	0,00
Changes in consolidation	(169,99)	(652.011,54)	0,00	0,00
Equity balance at the end of the period (30.9.2008 and 30.9.2007 respectively)	92.572.815,96	111.628.031,18	140.836.652,53	151.102.953,47

THE CONSOLIDATED STATEMENTS OF 30.9.2008 INCLUDE THE FOLLOWING COMPANIES OF THE GROUP

COMPANY NAME	BUSINESS	REGISTERED OFFICE	GROUP HOLDING	CONSOLIDATION METHOD	FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES
SPECIAL PUBLICATIONS SA	Magazine publishing	ATHENS	100,00%	FULL	6
MULTIMEDIA SA	Pre-press	ATHENS	100,00%	FULL	5
MICHALAKOPOULOU TOURIST-REAL ESTATE SA	Real estate	ATHENS	100,00%	FULL	6
ELLINIKI GRAMMATA SA	Publishing house - bookstore	ATHENS	100,00%	FULL	1
STUDIO ATA SA	TV productions	ATHENS	99,30%	FULL	1
EUROSTAR SA	Travel agency	ATHENS	95,50%	FULL	3
TRAIANA TRAVEL - ST. LAGAS SA	Travel agency	ATHENS	95,50%	FULL	5
DOL DIGITAL SA	Digital economy holdings - IT - internet	ATHENS	84,22%	FULL	1
RAMNET SA	IT applications - digital publications	ATHENS	84,22%	FULL	1
RAMNET SHOP SA	e-Commerce	ATHENS	84,22%	FULL	1
NEA AKTINA SA					