



S.A. Registry No. 6072/06/B/86/11

FINANCIAL INFORMATION

In accordance with Hellenic Capital Market Commission (HCMC) Resolution 6/448/11.10.2007 and 1/480/24.07.2008

Company Information	
Website Address	: www.marfinegnatiabank.gr
Date of approval of the interim financial statements from which the information has been extracted	: November 24, 2008

BALANCE SHEET				INCOME STATEMENT			
(Amounts in thousand Euro)				(Amounts in thousand Euro)			
GROUP		BANK		GROUP		BANK	
30 September 2008	31 December 2007	30 September 2008	31 December 2007	1 Jan-Sep 2008	1 Jan-Sep 2007	1 Jul-Sep 2008	1 Jul-Sep 2007
ASSETS							
Cash and balances with Central Bank	825.437	585.464	611.070	474.968			
Loans and advances to financial institutions	601.229	1.933.596	1.027.675	2.092.706			
Loans and advances to customers (net of provisions)	12.749.589	9.648.283	11.858.351	8.854.923			
Derivative financial instruments - Assets	70.454	10.935	64.376	10.920			
Financial instruments at fair value through profit or loss	228.197	340.274	192.053	245.332			
Financial instruments available for sale	1.517.309	588.543	1.515.272	586.082			
Investment securities held to maturity	530.099	91.826	526.697	89.654			
Debt securities of lending portfolio	596.144	0	596.144	0			
Investments in subsidiaries	0	0	309.549	293.534			
Investments in associates	2.219	1.988	2.278	2.278			
Self-occupied tangible assets	85.384	90.209	56.075	60.767			
Investment property	33.895	31.856	28.586	26.548			
Intangible assets	61.978	62.181	11.682	11.898			
Other assets	438.192	329.806	244.986	175.819			
TOTAL ASSETS	17.740.126	13.714.961	17.044.794	12.925.429			
EQUITY AND LIABILITIES							
Share Capital							
Share Capital	366.846	366.556	366.846	366.556			
Share premium	327.699	327.261	327.699	327.261			
Other reserves and retained earnings	154.042	118.680	76.131	86.208			
Equity attributable to the Bank's equity holders (a)	848.587	812.497	770.676	780.025			
Minority interest (b)	20.081	15.868	0	0			
Total Equity (c) = (a) + (b)	868.668	828.365	770.676	780.025			
Deposits from banks	4.321.003	2.415.322	4.356.573	2.473.095			
Deposits from customers	11.405.816	9.300.747	10.978.861	8.698.300			
Derivative financial instruments - Liabilities	39.955	33.869	39.886	33.422			
Debt securities in issue & other borrowed funds	630.231	530.803	630.231	530.803			
Retirement benefit obligations	12.284	11.317	10.962	10.153			
Other provisions	4.930	16.128	4.694	12.168			
Other liabilities	457.239	578.410	252.911	387.463			
Total Liabilities (d)	16.871.458	12.886.596	16.274.118	12.145.404			
TOTAL EQUITY AND LIABILITIES (c) + (d)	17.740.126	13.714.961	17.044.794	12.925.429			

Interest and similar income							
Interest expense and similar charges	(466.533)	(296.969)	(189.187)	(123.038)			
Net interest income	222.711	198.694	81.860	66.824			
Fee and commission income	146.846	193.640	46.534	113.283			
Fee and commission expense	(31.078)	(41.353)	(8.172)	(21.314)			
Net fee and commission income	115.768	152.287	38.362	91.969			
Dividend income	3.983	1.680	1.830	538			
Net trading income / (expense)	14.112	37.439	639	8.392			
Other income	9.004	5.967	2.496	1.110			
Total income from operating activities	365.578	396.067	125.187	168.833			
Impairment losses on loans and advances	(50.087)	(44.908)	(21.279)	(15.458)			
Staff costs	(114.867)	(39.654)	(101.312)	(33.906)			
Other operating expenses	(71.580)	(58.392)	(27.501)	(20.978)			
Depreciation	(10.556)	(9.804)	(3.582)	(3.333)			
Share of loss of associates	167	(87)	(60)	(28)			
Profit before tax	118.655	181.564	33.111	95.130			
Taxes	(30.598)	(45.461)	(8.779)	(22.365)			
Profit after tax	88.057	136.103	24.332	72.765			
Attributable to:							
Equity holders of the Bank	83.946	131.124	23.186	69.397			
Minority interest	4.111	4.979	1.146	3.368			
Earnings per share (Euro per share)							
Basic	0.2907	0.4635	0.0803	0.2463			
Diluted	0.2906	0.4631	0.0803	0.2461			

STATEMENT OF CHANGES IN EQUITY from January 1st, 2008 to September 30th, 2008 <i>(Amounts in thousand Euro)</i>					CASH FLOW STATEMENT from January 1st, 2008 to September 30th, 2008 <i>(Amounts in thousand Euro)</i>			
GROUP		BANK			GROUP		BANK	
30 Sep 2008	30 Sep 2007	30 Sep 2008	30 Sep 2007		1 Jan-30 Sep 2008	1 Jan-30 Sep 2007	1 Jan-30 Sep 2008	1 Jan-30 Sep 2007
Balance at January 1st, 2008 and 2007	828.365	729.466	780.025	749.566	Net cash flows from operating activities (a)	458.641	662.110	834.427
Profit for the period after tax	88.057	136.103	36.452	71.097	Net cash flows from investing activities (b)	(1.959.492)	(199.622)	(1.967.854)
Share capital increase/decrease	728	28.166	728	28.166	Net cash flows from financing activities (c)	77.515	(15.417)	77.244
Dividends paid	(9)	(5.987)	0	(4.664)	Net increase (decrease) in cash and cash equivalents (a) + (b) + (c)	(1.423.336)	447.071	(1.056.183)
Available for Sale Portfolio Reserve	(48.033)	(36.522)	(47.464)	(36.774)	Effect of exchange rate fluctuations on cash and cash equivalents	(3.384)	425	(242)
Stock option plan Reserve	1.393	0	935	0	Total cash flow for the period	(1.426.720)	447.496	(1.056.425)
Exchange differences and other adjustments	(1.833)	(10.634)	0	(7)	Cash and cash equivalents at beginning of the period	2.436.061	1.892.883	2.436.334
Balance at the end of the period	868.668	840.592	770.676	807.384	Cash and cash equivalents at end of the period	1.009.341	2.340.379	1.379.909
								2.106.651
Notes :								
1) The accounting principles adopted by the Group and the Bank for the preparation of the condensed interim financial statements as at 30/09/2008 are consistent with those referred in the respective financial statements for the period ended 31/12/2007. The Bank and the Group have used the modifications of I.A.S.39 and I.F.R.S.7, which have been published on October 2008 and are applied as of July 1st, 2008, as it is described in detail, in notes 10 and 11 of the Interim Financial Statements of the Bank and the Group, respectively.								
2) There are no liens on the assets of the Group.								
3) The number of employees at the closing of the current period: Group 3.564, Bank 2.698, (30/09/2007: 3.234, 2.481).								
4) The companies included in the consolidation as at 30/09/2008 are presented in the note 5 of the consolidated, interim, condensed financial statements. The note includes information regarding the companies' domicile, the Group participation percentage in their share capital, the consolidation method used and the tax non-inspected fiscal years. The notes 11 and 12 of the Bank interim, condensed financial statements include the direct and indirect holdings of the Bank and its respective participation percentage in their share capital.								
5) The company Eurocambio is absolutely impaired under liquidation. Eurocambio is not included in the consolidation as at 30/09/2008, 30/06/2008 and 30/09/2007, as well. The company "Dynamic Asset Operating Leasing S.A." is new and is included for the first time in the consolidation as at 30/09/2008.								
The company "Egnatia Consumer Services S.A." is not included in the consolidation as at 30/09/2008 and 30/06/2008, as well, due to liquidation within the year 2007. In the corresponding period of 30/09/2007 the company was consolidated under full consolidation method. The aforementioned change has not caused changes higher than 25% to the turnover or/and earnings after taxes and minority interest of the company and/or the equity of the company's shareholders.								
Relevant note 5 of the Interim financial statements.								
6) According to the resolution of the Extraordinary General Meeting on 26/08/2008, it has been decided the disposal of 100% subsidiaries Marfin Life S.A. and Marfin Insurance Brokers S.A. Relevant notes 11 and 5 of the Bank's and the Group's financial statements, respectively.								
7) The absorbing bank Egnatia Bank S.A. has been tax inspected till the fiscal year 2004 inclusively. The absorbed Marfin Bank and Laiki Bank (Hellas) have been tax inspected till the fiscal year 2006 inclusively. The tax non-inspected fiscal years for the Group companies are, analytically, presented in the note 5 of the consolidated interim, condensed financial statements.								
The bank and the Group have made the following provisions:								
8) The outcome of the existing legal cases or litigations of the Bank and the Group is not expected to have an impact on the financial statements.								
Amounts in thousand Euro								
	September 2008		December 2007					
	Group	Bank	Group	Bank				
Legal cases or litigations :	1.161	1.011	1.011	1.011				
Tax non-inspected fiscal years :	866	800	800	800				
Other Provisions :	2.903	2.883	14.317	10.357				
	4.930	4.694	16.128	12.168				
Relevant notes 18 and 19 of the Bank's and the Group's financial statements respectively.								
9) The transactions of the Group with the related parties are as follows: Receivables 328,904 thousand Euro, liabilities 659,389 thousand Euro, letters of guarantee and documentary credits 128 thousand Euro, income 8,982 thousand Euro, expenses 27,234 thousand Euro. The transactions of the Bank with the related parties (including subsidiaries), are as follows: Receivables 1,453,201 thousand Euro, liabilities 902,317 thousand Euro, letters of guarantee and documentary credits 215,333 thousand Euro, income 48,015 thousand Euro, expenses 43,426 thousand Euro. The transactions of the Bank and the Group with the members of the management and the executives are as follows: Receivables 4,677 thousand Euro, liabilities 126,673 thousand Euro, income 280 thousand Euro, expenses 9,642 thousand Euro out of which – fees 4,199 thousand Euro.								
10) For comparability reasons, the comparative financial information as at 30/09/2007 has been adjusted relatively to the financial information publicized in the respective period last year. Details concerning the aforementioned modifications are analytically presented in the note 3 of the Bank and the Group financial statements.								
11) The consolidated financial statements of the Bank are included in the consolidated financial statements of Marfin Popular Bank Public Company Ltd, Lemessou Avenue, 154, PC 22032, 1598 Nicosia, Cyprus, under full consolidation method. Marfin Popular Bank participates in the share capital of the company with the percentage of 97,002%.								
THE PRESIDENT OF THE BOARD OF DIRECTORS					Athens, November 28, 2008 MANAGING DIRECTOR			
VASSILIOS N.THEOCHARAKIS Reg. No AB 340063/06					KONSTANTINOS I. VASSILAKOPOULOS Reg. No M 310696/82			
					CHIEF FINANCIAL OFFICER AGGELOS N. SAPRANIDIS Reg. No AA 273117/05 Permit 0016834/18-07-2001			

send the reader, prior to making any investment choice or other transaction with the Bank, to visit the Bank's website, where the aforementioned financial information , as well as, the auditor's report, when necessary, are
ated.

