

MARFIN POPULAR BANK PUBLIC CO LTD

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DATA AND INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2008

In accordance with Codified Law 2190/20 Article 135, concerning businesses preparing annual financial statements, consolidated or not, in accordance with IFRS

The data and information below aim to provide a general update on the financial standing and results of the Marfin Popular Bank Public Co Group (the "Group") and the holding company Marfin Popular Bank Public Co Ltd (the "Company"). We therefore recommend to the reader, before making any kind of investment decision or entering into any transaction with the Group, to visit the Group's website (www.laiki.com - Investor Relations / Financial Results) where the periodic financial statements are posted, in accordance with International Financial Reporting Standards, the Auditors' Review/Audit Report whenever required, and the detailed Explanatory Note, which are also available at the Registered Office of Marfin Popular Bank Public Co Ltd, at 154 Limassol Avenue, PO Box 22032, 1598 Nicosia, Cyprus, tel. +357 22 552000. Independent Auditors: PricewaterhouseCoopers Ltd, Grant Thornton. Audit Report: WITHOUT qualifications, 26 March, 2009.

Composition of Board of Directors: Soud Ba'alawy – Non Executive Chairman, Andreas Vgenopoulos – Executive Vice Chairman, Neoclis Lysandrou – Non Executive Vice Chairman, Efthimios Bouloutas – Group Chief Executive Officer, Panayiotis Kounnis – Deputy Chief Executive Officer, Christos Stylianides – Deputy Chief Executive Officer, Vassilis Theocharakis – Member, Platon E. Lanitis - Member, Constantinos Mylonas - Member, Stelios Stylianou – Member, Marcos Foros – Member, Eleftherios Hiliadakis – Member, Sayanta Basu – Member, Nicholas Wrigley – Member.

MARFIN POPULAR BANK PUBLIC CO LTD GROUP CONSOLIDATED INCOME STATEMENT for the year ended 31 December 2008

	Continuing operations 2008 € '000	Discontinued operations 2008 € '000	Total 2008 € '000	Continuing operations 2007 € '000	Discontinued operations 2007 € '000	Total 2007 € '000
Net interest income	744.404	5.672	750.076	664.772	4.850	669.622
Net fee and commission income	286.739	2.395	289.134	308.892	928	309.820
(Loss)/profit on disposal and revaluation of securities	(67.696)	57.666	(10.030)	147.679	95.784	243.463
Foreign exchange income	64.964	1.336	66.300	31.488	(212)	31.276
Other income (Note 2)	56.875	53.950	110.825	23.022	60.455	83.477
Operating income	1.085.286	121.019	1.206.305	1.175.853	161.805	1.337.658
Staff costs	(349.749)	(15.577)	(365.326)	(325.221)	(14.677)	(339.898)
Depreciation, amortisation and impairment	(50.519)	(648)	(51.167)	(45.354)	(686)	(46.040)
Administrative expenses	(190.957)	(6.708)	(197.665)	(160.583)	(7.504)	(168.087)
Profit before provision for impairment of advances	494.061	98.086	592.147	644.695	138.938	783.633
Provision for impairment of advances	(129.414)	216	(129.198)	(97.938)	27	(97.911)
Profit before share of profit from associates	364.647	98.302	462.949	546.757	138.965	685.722
Share of profit from associates	2.528	-	2.528	2.946	302	3.248
Profit before tax	367.175	98.302	465.477	549.703	139.267	688.970
Tax	(56.024)	(6.108)	(62.132)	(84.481)	(11.356)	(95.837)
Profit for the year	311.151	92.194	403.345	465.222	127.911	593.133
Attributable to:						
Minority interest	8.666	116	8.782	14.801	14.994	29.795
Equity holders of the Bank	302.485	92.078	394.563	450.421	112.917	563.338
	311.151	92.194	403.345	465.222	127.911	593.133
Earnings per share – for profit attributable to the equity holders of the Bank						
Earnings per share – cent	37,1	11,2	48,3	57,7	14,4	72,1

MARFIN POPULAR BANK PUBLIC CO LTD INCOME STATEMENT for the year ended 31 December 2008

	2008 € '000	2007 € '000
Net interest income	377.438	334.407
Net fee and commission income	111.800	96.653
Profit on disposal and revaluation of securities	71.116	110.210
Foreign exchange income	37.313	22.871
Other income (Note 2)	46.207	143.833
Operating income	643.874	707.974
Staff costs	(148.047)	(146.705)
Depreciation, amortisation and impairment	(10.381)	(7.489)
Administrative expenses	(51.142)	(57.693)
Profit before provision for impairment of advances	434.304	496.087
Provision for impairment of advances	(19.540)	(30.469)
Profit before tax	414.764	465.618
Tax	(33.382)	(43.987)
Profit for the year	381.382	421.631
Earnings per share – cent	46,7	53,4





MARFIN POPULAR BANK PUBLIC CO LTD GROUP CONSOLIDATED BALANCE SHEET 31 December 2008			MARFIN POPULAR BANK PUBLIC CO LTD BALANCE SHEET 31 December 2008		
	2008 € '000	2007 € '000		2008 € '000	2007 € '000
Assets			Assets		
Cash and balances with Central Banks	1.839.670	1.347.119	Cash and balances with the Central Bank	191.301	656.950
Due from other banks	4.354.181	4.978.224	Due from other banks	3.438.808	3.155.418
Financial assets at fair value through profit or loss (Note 5)	356.919	716.080	Financial assets at fair value through profit or loss (Note 5)	122.581	107.573
Advances to customers	23.427.226	17.615.108	Advances to customers	9.031.470	6.829.822
Debt securities lending (Note 6)	938.295	-	Debt securities lending (Note 6)	303.306	-
Reinsurance assets	-	27.883	Balances with subsidiary companies (Note 4)	1.151.507	1.036.747
Available-for-sale financial assets	3.606.173	2.737.456	Available-for-sale financial assets	1.942.238	2.065.745
Held-to-maturity financial assets	1.164.036	375.789	Held-to-maturity financial assets	502.302	283.973
Other assets (Note 5)	496.138	391.419	Other assets (Note 5)	105.354	94.383
Tax refundable	39.006	23.785	Investments in subsidiary companies	2.441.385	2.550.443
Deferred tax assets	85.375	36.263	Investments in associates	97.272	12.799
Investments in associates	99.473	14.798	Intangible assets	5.927	5.314
Intangible assets	1.629.069	1.649.021	Investment property	8.105	2.614
Investment property	42.819	57.868	Property and equipment	151.345	144.676
Property and equipment	274.858	286.760			
Total assets	38.353.238	30.257.573	Total assets	19.492.901	16.946.457
Liabilities			Liabilities		
Due to other banks	6.863.205	2.709.374	Due to other banks	1.779.912	638.627
Customer deposits	24.828.269	20.694.917	Customer deposits	11.902.439	10.699.132
Senior debt	1.079.042	973.014	Senior debt	712.050	723.104
Loan capital	725.907	604.049	Loan capital	638.805	523.693
Insurance contract liabilities	-	557.892	Balances with subsidiary companies (Note 4)	576.784	577.762
Other liabilities (Note 7)	900.089	829.480	Other liabilities (Note 7)	264.644	219.091
Current tax liabilities	45.626	57.993	Current tax liabilities	4.308	6.161
Deferred tax liabilities	120.931	128.809	Deferred tax liabilities	11.123	11.196
Retirement benefit obligations	228.717	219.827	Retirement benefit obligations	211.576	185.406
Total liabilities	34.791.786	26.775.355	Total liabilities	16.101.641	13.584.172
Share capital and reserves attributable to equity holders of the Bank			Share capital and reserves		
Share capital (Note 15)	705.607	680.613	Share capital (Note 15)	705.607	680.613
Share premium	2.144.141	2.017.708	Share premium	2.054.004	1.927.571
Reserves	580.073	691.274	Reserves	631.649	754.101
	3.429.821	3.389.595	Total equity	3.391.260	3.362.285
Minority interest	131.631	92.623	Total equity and liabilities	19.492.901	16.946.457
Total equity	3.561.452	3.482.218			
Total equity and liabilities	38.353.238	30.257.573			
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2008			STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2008		
	2008 € '000	2007 € '000		2008 € '000	2007 € '000
Total equity, 1 January	3.482.218	3.037.393	Total equity, 1 January	3.362.285	3.136.517
Profit for the year	403.345	593.133	Profit for the year	381.382	421.631
Increase of share capital	151.427	29.172	Increase of share capital	151.427	31.248
Dividend	(278.842)	(245.018)	Dividend	(278.842)	(245.018)
Loss recognised directly in equity	(242.258)	(121.706)	(Loss)/profit recognised directly in equity	(230.343)	16.223
Other changes in minority interest	38.631	(97.105)	Other changes	5.351	1.684
Treasury shares sold	-	273.251			
Other changes	6.931	13.098	Total equity, 31 December	3.391.260	3.362.285
Total equity, 31 December	3.561.452	3.482.218			
CONSOLIDATED CASH FLOW STATEMENT for the year ended 31 December 2008			CASH FLOW STATEMENT for the year ended 31 December 2008		
	2008 € '000	2007 € '000		2008 € '000	2007 € '000
Net cash from operating activities from continuing operations	2.472.515	942.147	Net cash from operating activities	773.613	73.604
Net cash from/(used in) operating activities from discontinued operations	60.384	(92.357)	Net cash (used in)/from investing activities	(354.851)	19.607
Total net cash from operating activities	2.532.899	849.790	Net cash (used in)/from financing activities	(81.497)	73.240
Net cash used in investing activities from continuing operations	(2.313.677)	(851.740)	Net increase in cash and cash equivalents	337.265	166.451
Net cash from investing activities from discontinued operations	99.703	58.955	Effects of exchange rate changes	-	(11.883)
Total net cash used in investing activities	(2.213.974)	(792.785)	Total cash for the year	337.265	154.568
Net cash (used in)/from financing activities from continuing operations	(13.554)	105.411	Cash and cash equivalents at beginning of year	2.994.743	2.840.175
Net cash from financing activities from discontinued operations	-	223.807	Cash and cash equivalents at end of year	3.332.008	2.994.743
Total net cash (used in)/from financing activities	(13.554)	329.218			
Net increase in cash and cash equivalents	305.371	386.223			
Effects of exchange rate changes	-	(39.665)			
Total cash for the year	305.371	346.558			
Cash and cash equivalents at beginning of year	4.978.401	4.631.843			
Cash and cash equivalents at end of year	5.283.772	4.978.401			





NOTES	
1.	The Financial Statements for the year ended 31 December, 2008 were approved for publication by decision of the Board of Directors of the Bank on 26 March, 2009. The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. With the introduction of the Euro as the official currency of the Republic of Cyprus as from 1 January, 2008, the functional currency of the Bank and its Cyprus subsidiaries has changed from Cyprus Pounds to Euro. As a result, the financial position of the Bank and the Group at 1 January, 2008 has been converted into Euro based on the definite fixing of the exchange rate € 1 = C£ 0,585274. The Financial Statements are presented in Euro, which is the functional and presentation currency of the Bank as from 1 January, 2008.
2.	Other income for the year ended 31 December, 2008 include dividend income of € 17.318 thousands for the Group (corresponding period in 2007: € 12.445 thousands) and for the Bank € 35.911 thousands (corresponding period in 2007: € 141.048 thousands).
3.	On 18 December, 2008 the long-term cooperation agreement between the French CNP Assurances S.A. (CNP) and the Group for the development of insurance activities in Greece and Cyprus via the Group's networks was finalised. This agreement includes the transfer of 50,1% of the share capital of Marfin Insurance Holdings Ltd from the Bank to CNP and the reaching of a ten year renewable, exclusive distribution agreement with the option to expand to other countries that the Group is active. Marfin Insurance Holdings Ltd holds 100% of Laiki Cyprialife Ltd (life insurance in Cyprus), Laiki Insurance Ltd (general insurance in Cyprus and Greece), Marfin Life S.A. (life insurance in Greece) and Marfin Insurance Brokers S.A. (agency insurance activities in Greece). As a result of the aforementioned and in accordance with IFRS 5 "Non-Current Assets Held for Sale and Discontinued Operations", the assets and liabilities of the insurance companies are no longer consolidated as from the date which CNP assumed management control of these companies. The Bank's 49,9% participation in these companies is now classified as investment in associate.
4.	Balances as at 31 December, 2008 arising from transactions with subsidiary companies are presented on the Bank's Balance Sheet as "Balances with subsidiary companies".
5.	Financial assets at fair value through profit or loss for the Group at 31 December, 2008 include the positive fair value of derivative financial instruments of € 149.369 thousands (31 December, 2007: € 27.466 thousands) and for the Bank € 74.923 thousands (31 December, 2007: € 17.572 thousands). Other assets for the Group at 31 December, 2008 include the positive fair value of derivative financial instruments, for which hedge accounting is applied of € 2.658 thousands (31 December, 2007: € 2.308 thousands).
6.	The Group adopted the amendments to IAS 39 and IFRS 7 "Reclassification of Financial Assets" and proceeded to reclassify held-for-trading and available-for-sale bonds to debt securities lending. Additionally, it reclassified bonds from available-for-sale to held-to-maturity and from held-for-trading to available-for-sale. In accordance with the provisions of amended IAS 39, the Group identified the financial assets for which on 1 July, 2008 there was no intention of trading or sale in the foreseeable future and which met the criteria for reclassification. Under IAS 39, as amended, the reclassifications were made with effect from 1 July, 2008 at the fair value on that date. Details on the reclassification of financial assets are presented in note 17 of the consolidated financial statements.
7.	Other liabilities for the Group at 31 December, 2008 include the negative fair value of derivative financial instruments of € 327.017 thousands (31 December, 2007: € 51.317 thousands) and for the Bank € 79.421 thousands (31 December, 2007: € 17.444 thousands).
8.	The number of staff employed by the Group at 31 December, 2008 was 8.936 (31 December, 2007: 7.979) and by the Bank 2.493 (31 December, 2007: 2.379).
9.	Information for the subsidiary companies that is included in consolidation at 31 December, 2008 are presented in note 54 of the consolidated financial statements.
10.	<p><u>Prior year adjustments:</u></p> <p>(a) <u>Acquisition of Marine Transport Bank</u> In September 2008, the Bank completed the fair valuation and purchase price allocation for the acquisition of MTB. Based on adjustments to the preliminary accounting adopted in the consolidated financial statements for the year ended 31 December, 2007, the Group recognised € 17,5 m intangible assets, which relate to the estimated fair value for core deposits and customer relationships. The results were charged with amortisation of the intangible assets recognised amounting to € 1,8 m. A deferred tax liability of € 4,4 m in relation to the aforementioned intangible assets has also been recognised.</p> <p>(b) <u>Group insurance businesses</u> The results of the insurance companies for 2007 when Bank owned 100% of the companies are included in the consolidated income statement as profit after tax from discontinued operations.</p>
11.	<p><u>Investments in subsidiary companies:</u></p> <p>(a) <u>Increase in shareholding in Marfin Egnatia Bank S.A.</u> During 2008, 5.438.000 shares of Marfin Egnatia Bank S.A. were acquired and the convertible bonds held by the Bank were converted into 206.000 shares. These acquisitions bring the Bank's holding to 97% and the goodwill arising on the additional shares was € 8.359.000.</p> <p>(b) <u>Merger of Investment Bank of Greece S.A. with Laiki Attalos A.E.P.E.Y.</u> Laiki Attalos A.E.P.E.Y. merged by absorption with Investment Bank of Greece S.A. on 28 November, 2008. The share capital of Investment Bank of Greece S.A. increased by € 3 m, which represents the total offered capital of the absorbed company. The total share capital of Investment Bank of Greece S.A. after the merger increased to € 110,4 m divided into 3.762.000 shares of nominal value of € 29,35 each.</p> <p>(c) <u>Transfer of Egnatia Financial Services (Cyprus) Ltd and increase in shareholding in Laiki Investments E.P.E.Y. Public Company Ltd</u> In January 2008 the Bank sold 100% of the share capital of Egnatia Financial Services (Cyprus) Ltd to Laiki Investments E.P.E.Y. Public Company Ltd. This transaction reduces the effective holding of the Bank in Egnatia Financial Services (Cyprus) Ltd to 71,4%. In March 2008, the Bank acquired 3,6 m shares of Laiki Investments E.P.E.Y. Public Company Ltd for € 1,4 m. This acquisition brings the Bank's holding to 71,4%. Goodwill arising on the additional shares acquired was € 0,4 m.</p> <p>(d) <u>Increase of share capital of Marfin Leasing S.A.</u> In December 2008, Marfin Leasing S.A. increased its share capital by € 18,1 m with payment of the amount by the company's sole shareholder, Marfin Egnatia Bank S.A.</p> <p>(e) <u>Increase of share capital of Marfin Bank JSC Belgrade</u> On 31 March, 2008 Laiki Bank a.d. was renamed to Marfin Bank JSC Belgrade. In December 2008, an increase of the share capital of Marfin Bank JSC Belgrade was made for the amount of € 15,5 m, which was fully covered by the Bank. As a result the Bank's holding increased to 98% and an additional goodwill of € 22.000 arose.</p> <p>(f) <u>Increase of share capital of Marfin Bank Romania S.A.</u> On 15 May, 2008 Egnatia Bank Romania S.A. was renamed to Marfin Bank Romania S.A. In June 2008 an increase of the share capital of Marfin Bank Romania S.A. was made for the amount of € 20 m, which was covered by Marfin Egnatia Bank S.A. (98,98%), pro rata, based on the respective shareholdings.</p> <p>(g) <u>Increase in shareholding in Marfin Bank Eesti AS</u> On 14 May, 2008 AS SBM Pank was renamed to Marfin Pank Eesti AS. In November 2008 the Bank acquired 544.000 shares of Marfin Pank Eesti AS for the amount of € 340.000. This acquisition brings the Bank's holding to 53%. Goodwill arising on the additional shares was € 21.000.</p> <p>(h) <u>Decrease of share capital of Marfin Global Asset Management Mutual Funds Management S.A.</u> The decrease of the share capital of Marfin Global Asset Management Mutual Funds Management S.A. was approved during February and March 2008 by the decisions of the Executive Committee of the Capital Market Commission and the Ministry of Development in Greece. The decrease of the share capital for the amount of € 4 m was made by a respective decrease of the nominal value of each share for the amount of € 14, in order to return the amount to the shareholders.</p> <p>(i) <u>Increase of share capital of IBG Investments S.A.</u> During 2008 an increase of the share capital of IBG Investments S.A. was made, for the amount of € 236.000, which was covered by Investment Bank of Greece S.A. (90%) and IBG Capital S.A. (10%) pro rata, based on the respective shareholdings.</p> <p>(j) <u>Change of name of Marfin Capital Partners Ltd</u> On 7 May, 2008 MFG Capital Partners Ltd was renamed to Marfin Capital Partners Ltd.</p> <p>(k) <u>Merger of the Cyprus Popular Bank (Finance) Ltd with the Bank</u> Effective from 1 January, 2008 the Cyprus Popular Bank (Finance) Ltd, a 100% subsidiary of the Bank specialising in hire purchase and leasing, merged with the Bank and the Bank has undertaken its operations, assets and liabilities, rights and obligations and offers now these services. The Bank and the Cyprus Popular Bank (Finance) Ltd, the General Meeting of the Cyprus Popular Bank (Finance) Ltd Creditors and the Court of Law, based on the relevant Cyprus legislation, approved the Restructuring and Merger.</p> <p>(l) <u>Increase of share capital of Marine Transport Bank</u> In November 2008, an increase of the share capital of Marine Transport Bank was made for the amount of € 30 m, which was fully covered by the Bank. As a result, the Bank's holding increased to 99,9% and an additional goodwill of € 8,3 m arose.</p> <p>(m) <u>Acquisition of Lombard Bank Malta Plc and changes in the shareholdings of Lombard Bank Malta Plc's subsidiaries</u> On 28 February, 2008 the Bank acquired 42,86% of the share capital of Lombard Bank Malta Plc for € 50,1 m. The acquisition gave rise to € 27,6 m goodwill. During 2008 Lombard Bank Malta Plc paid a dividend of € 2.243.000. The amount attributable to the Bank, which was re-invested, was € 962.000. This re-investment brings the Bank's holding to 43,08% and the additional goodwill arising was € 98.000. The Bank exercises control over Lombard Bank Malta Plc through the power to appoint the majority of members of the Board of Directors and therefore Lombard Bank Malta Plc is accounted for as a subsidiary company of the Group. Lombard Bank Malta Plc is Malta's third largest bank listed on the local stock exchange and operates under the supervision of the Central Bank of Malta. It was established in 1969 in Valletta and it offers complete banking services via a network of six branches. Lombard Bank Malta Plc also offers services via MaltaPost Plc, in which it is a major shareholder. For the year 2008 the effect on the income and the profit for the year of the Group from the acquisition of Lombard Bank Malta Plc from the date of the acquisition 28 February, 2008 to 31 December, 2008 was € 30,7 m and € 7,4 m respectively. During 2008, Lombard Bank Malta Plc increased its shareholding in MaltaPost Plc by 3,8% for the amount of € 865.000 and its shareholding in Lombard Asset Managers Ltd by 25% for the amount of € 51.000. Additionally, it acquired, for the amount of € 925.000, 86,5% of the share capital of Lombard Funds SICAV Plc, which was consolidated for the first time in 2008.</p> <p>(n) <u>Acquisition of Rossiysky Promyshlenny Bank (Rosprombank)</u> On 4 September, 2008 the Bank finalised the acquisition of Rosprombank, after securing all necessary approvals by the supervisory authorities of Russia and Cyprus. The acquisition was finalised with the transfer of 50,04% of the share capital of the Russian Closed Joint-Stock Company RPB Holding, parent company of Rosprombank against the sum of € 85,2 m. The acquisition gave rise to € 56,8 m goodwill. Rosprombank was established in 1997 and has a dynamic presence in Russia via a network of 32 branches and selling points covering the big cities of the Russian Federation. For the year 2008 the effect on the income and the profit for the year of the Group, from the acquisition of the Russian companies from the date of the acquisition 4 September, 2008 to 31 December, 2008 was € 8,3 m and € 0,4 m respectively.</p>



12.	On 2 June, 2008 a dividend payment of € 278.842.000 was made, € 0,35 per share of nominal value € 0,85 (2007: € 245.018.000, € 0,31 per share). The dividend has been accounted for in shareholders' equity as an appropriation of retained earnings. Part of the dividend amounting to € 155.137.000 has been re-invested into shares of the Bank. The Board of Directors decided on 26 March, 2009 to propose to the Annual General Meeting a dividend of € 0,15 per share.																										
13.	There are no charges in favour of third parties against Group fixed assets at 31 December, 2008.																										
14.	As at 31 December, 2008 there were pending litigations against the Group in connection with its activities. Based on legal advice the Board of Directors believes that there is adequate defence against all claims and it is not probable that the Group will suffer any significant damage. Therefore, no provision has been made in the consolidated financial statements regarding these cases.																										
15.	During the year ended 31 December, 2008, the share capital of the Bank decreased by € 3.426 thousands, due to the conversion in Euro and the reduction of the nominal value of the Bank's share, after rounding, from C£ 0,50 to € 0,85. Also, the share capital of the Bank increased by € 28.420 thousands, due to the dividend re-investment. Details regarding the movement in share capital are presented in note 39 of the consolidated financial statements.																										
16.	<div><div><div><u>Related party transactions for the year ended 31 December, 2008:</u></div><table><tr><td></td><td>Group € '000</td><td>Bank € '000</td></tr><tr><td>Income</td><td>46.655</td><td>82.447</td></tr><tr><td>Expenses</td><td>9.573</td><td>31.777</td></tr><tr><td>Placements</td><td>30.194</td><td>1.154.164</td></tr><tr><td>Deposits</td><td>284.832</td><td>827.635</td></tr><tr><td>Transactions and compensation of directors and key management personnel</td><td>4.984</td><td>2.329</td></tr><tr><td>Advances and commitments of directors and key management personnel</td><td>316.078</td><td>220.393</td></tr><tr><td>Deposits by directors and key management personnel</td><td>122.939</td><td>18.387</td></tr></table></div></div>				Group € '000	Bank € '000	Income	46.655	82.447	Expenses	9.573	31.777	Placements	30.194	1.154.164	Deposits	284.832	827.635	Transactions and compensation of directors and key management personnel	4.984	2.329	Advances and commitments of directors and key management personnel	316.078	220.393	Deposits by directors and key management personnel	122.939	18.387
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17.	<div><div><div><u>Post Balance Sheet Events:</u></div><p>On 5 January, 2009 the Companies Registrar certified the change of name of Laiki Investments E.P.E.Y. Public Company Ltd to Marfin CLR Public Co Ltd.</p><p>On 9 January, 2009 Marfin CLR Public Co Ltd announced that after taking into account the terms of the Reorganisation and Merger Plan dated 1 August, 2008 according to which CLR Capital Public Ltd merged with Laiki Investments E.P.E.Y. Public Company Ltd (which has been approved by the General Meetings of the shareholders and the creditors of Laiki Investments E.P.E.Y. Public Company Ltd and CLR Capital Public Ltd on 17 October, 2008 and has been further approved and ratified by the Nicosia District Court on 12 December, 2008) the Board of Directors decided to issue and allocate 85.712.953 new ordinary shares of Marfin CLR Public Co Ltd to the shareholders of CLR Capital Public Ltd. The Reorganisation and Merger Plan of Laiki Brokerage Ltd, Laiki Asset Management Ltd, Egnatia Financial Services (Cyprus) Ltd and CLR Securities and Financial Services Ltd have also been approved on 17 December, 2008 by the Nicosia District Court.</p><p>The investment advisory agreement between the Group and Marfin Investment Group Holdings S.A. expired on 28 February, 2009 and will not be renewed. As from 1 March, 2009 any investment advisory services provided by the Group to Marfin Investment Group Holdings S.A. will be on a contract by contract basis.</p><p>On 19 March, 2009 the Board of Directors of the Bank approved the issue of capital securities up to the amount of € 250 m, of € 1.000 nominal value, in one or more series. The rights and claims of the capital securities' holders will be subordinated and will be of secondary priority compared to claims by creditors including the Bank depositors, but will have priority over the Bank's shareholders. The capital securities issued will not have a maturity date but may, at the Bank's discretion, after approval by the Central Bank of Cyprus, be acquired in their entirety at their nominal value, together with any accrued interest, five years after the date of issue or on any interest payment date after that. The capital securities will have a 7% fixed interest rate and interest will be payable every three months. The capital securities will be initially offered to a limited group of individuals, professional investors and individuals who will invest at least € 50.000 each. At a later stage the possibility of offering them to the public through a Public Offer will be examined. The capital securities will be included in the Hybrid Tier I Capital subject to the approval of the Central Bank of Cyprus. The Bank intends to apply for the listing of the Capital Securities at the Cyprus Stock Exchange.</p></div></div>																										
Nicosia, 26 March, 2009																											
<div><div><div><div>EXECUTIVE VICE CHAIRMAN ANDREAS VGENOPOULOS Identity Card No. K231260</div><div>NON EXECUTIVE VICE CHAIRMAN NEOCLIS LYSANDROU Identity Card No. 156006</div><div>GROUP CHIEF EXECUTIVE OFFICER EFTHIMIOS BOULOUTAS Identity Card No. X501092/02</div><div>GROUP CHIEF FINANCIAL OFFICER ANNITA PHILIPPIDOY Identity Card No. 704873</div></div></div></div>																											