



METAL CONSTRUCTIONS OF GREECE S.A.

Company's number 10357/06/B/86/113 in the register of Societes Anonymes
11 Mar.Antypa Str., 141 21 N.Iraklio

Figures and information for the period of 1 January 2008 until 30 September 2008
According to 6/448/11.10.2007 resolution of Greek Capital committee

The figures presented below aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries.

We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

Web Site: www.metka.gr
Board of Directors approval date: 3rd November 2008

BALANCE SHEET				
Amounts in 000' s EURO				
	THE GROUP		THE COMPANY	
	30/09/2008	31/12/2007	30/09/2008	31/12/2007
ASSETS				
Tangible assets	65.461	68.357	43.113	45.471
Intangible assets	2.057	4.072	2.001	4.041
Other non current assets	11.959	9.829	46.257	43.819
Inventories	13.478	21.785	9.741	18.686
Trade receivables	192.084	208.494	161.072	185.522
Other current assets	17.289	13.341	12.797	8.178
Cash and cash equivalents	21.371	27.260	13.086	22.809
Non current assets available for sale	365	365	123	123
TOTAL ASSETS	324.064	353.503	288.190	328.649
LIABILITIES				
Share Capital	16.624	16.624	16.624	16.624
Other Shareholder's Equity	114.759	110.443	123.099	116.578
Total Shareholders Equity (a)	131.383	127.067	139.723	133.202
Minority Interests (b)	14.010	12.163	-	-
Total Equity (c)=(a)+ (b)	145.393	139.230	139.723	133.202
Provisions and other long-term liabilities	48.227	35.634	44.137	31.670
Short-term borrowings	12.371	18.258	172	7.425
Other short-term borrowings	118.073	160.381	104.158	156.352
Total liabilities (d)	178.671	214.273	148.467	195.447
TOTAL EQUITY AND LIABILITIES (c) + (d)	324.064	353.503	288.190	328.649

GENERAL INFORMATION

1. Group Structure -Group companies that are included in the consolidated financial statements with their respective domicile and percentage of ownership by the company, as well as the consolidation method of the Interim Financial Statements as of 30/09/2008, are presented thoroughly in note 7 of the Financial Statements:
The 100% subsidiary METKA BRAZI S.R.L (Bucharest, Romania),that was founded by METKA S.A.on 12/06/2008,was first incorporated with full consolidation method to the Interim Fincial Statements as of 30/06/2008.
The incorporation of the above mentioned company to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, The Minority Interests and the Shareholder's Equity.

2. The financial statements of METKA Group are incorporated in the consolidated financial statements of Mytilineos Group, that is based in Greece and owns 54,21% of METKA Group.

3. The basic accounting principles applied in the consolidated Balance Sheet of 31/12/07 have not been altered.

4. There are no encumbrances to the company's and Group's assets.

5. There is no litigation which might have an important impact on the company's and the Group's assets.
The litigation provision balance as of 30.09.2008 amounts to € 1.378 thousand for the Group and € 23,5 thousand for the Company. Other provisions balance as of 30.09.2008 amounts to € 4.007 thousand for the Group and € 2.170 thousand for the Company. The tax unaudited fiscal years for the company and its subsidiaries, are presented in note 13 of the Interim Financial Statements. The Group's and the Company's tax provision balance for fiscal years unaudited by tax authorities as of 30.09.2008 amounts to € 839 thousand and € 563 thousand respectively.

6. The number of employees at the end of the reporting period are as follows:

	<u>The Group</u>		<u>The Company</u>	
	<u>30 September 08</u>	<u>30 September 07</u>	<u>30 September 08</u>	<u>30 September 07</u>
FULL TIME EMPLOYEES	327	299	193	206
DAILY - WAGE EMPLOYEES	223	261	76	85
Total	<u>550</u>	<u>560</u>	<u>269</u>	<u>291</u>

7. Intercompany transactions for the period 01/01-30/09/2008 according to I.A.S. 24 are as follows:

<u>Amounts in 000's Euro</u>	<u>The Group</u>	<u>The Company</u>
a) Income	104.766	103.188
b)Expenses	4.940	11.553
c) Receivables	19.755	15.674
d) Payables	40.685	46.688
e) Key management compensations	2.935	2.182
f) Receivables from key management	0	0
g) Payables to key management included in above	164	161

8. "Profit before taxes, borrowings and investments results "and "Profit before taxes, borrowings,investments and depreciation results" have been revaluated for the period 1/1/2007 until 30/09/2007. The amounts that were first published for the period 01.01-30.09.2007, were € 40.637 thousand and € 44.268 thousand for the Group and € 37.875 thousand and € 40.772 thousand for the company respectively. As for the period 01.07-30.09.2007, the amounts were € 9.038 thousand and € 10.257 thousand for the Group and € 8.564 thousand and € 9.509 thousand for the company respectively. More information are given in note 9 of the Interim Financial Statements.

9. Nor the company neither any of the subsidiaries acquired shares of the parent company at the end of the current period.

INCOME STATEMENT									
Amounts in 000' s EURO									
	THE GROUP			THE COMPANY					
	1/1-30/9/2008	1/1-30/9/2007	1/7-30/9/2008	1/7-30/9/2007	1/1-30/9/2008	1/1-30/9/2007	1/7-30/9/2008	1/7-30/9/2007	
Sales Turnover	299.142	216.756	87.261	69.901	264.154	190.665	78.489	59.690	
Gross Profit	62.158	52.109	15.082	13.077	56.088	46.438	16.176	11.515	
Profit before taxes, borrowings and investments results	47.631	40.597	11.561	9.051	45.896	37.838	13.471	8.580	
Profit before taxes	44.696	39.363	10.372	8.500	43.587	42.942	12.451	8.192	
Profit after taxes	32.138	29.116	6.983	6.339	32.496	33.413	9.248	6.074	
Attributable to:									
Shareholders	30.292	28.799	7.260	6.320	32.496	33.413	9.248	6.074	
Minority interests	1.846	317	(277)	19					
Net Profit per share-basic (in €)	0,5831	0,5544	0,1397	0,1217	0,6255	0,6432	0,1780	0,1169	
Profit before taxes, borrowings,investments and depreciation results	51.534	44.229	12.848	10.271	48.630	40.735	14.367	9.525	

STATEMENTS OF CHANGES IN EQUITY				
Amounts in 000' s EURO				
	THE GROUP		THE COMPANY	
	30/9/2008	30/9/2007	30/9/2008	30/9/2007
Equity at the beginning of the period (01.01.2008 and 01.01.2007 respectively)	139.230	122.723	133.201	112.559
Profit / (Loss) after Taxes	32.138	29.116	32.497	33.413
Dividends paid	(25.975)	(20.780)	(25.975)	(20.780)
Total Equity at the end of the period (30.09.2008 and 30.09.2007 respectively)	145.393	131.059	139.723	125.192

CASH FLOW STATEMENT				
Amounts in 000' s EURO				
	THE GROUP		THE COMPANY	
	1/1-30/9/2008	1/1-30/9/2007	1/1-30/9/2008	1/1-30/9/2007
Operating Activities				
Profit before Taxes	44.696	39.363	43.587	42.942
Plus (Less) Adjustments for:				
Depreciations	3.903	3.631	2.734	2.897
Provisions	1.409	2.440	255	1.266
Exchange differences	(571)	378	(571)	378
Results (revenues, expenses, profit, loss) from Investment Activities	(322)	(184)	(326)	(6.257)
Debit Interest and similar expenses	2.385	660	1.816	444
Plus (Less) Adjustments for Working Capital accounts or generated from operations:				
Decrease /(Increase) in Inventories	8.306	1.302	8.945	313
Decrease /(Increase) in Trade and Other Receivables	12.891	(55.688)	22.490	(56.970)
Increase /(Decrease) in Liabilities (except Banks)	(28.361)	41.112	(38.212)	34.618
(Increase) / Decrease in other current assets	197	(4.598)	185	179
Less:				
Debit Interest and similar expenses Paid	(2.385)	(660)	(1.816)	(444)
Taxation Paid	(16.508)	(4.161)	(15.489)	(2.310)
Net cash flows from operating activities (a)	25.640	23.595	23.598	17.056
Investing Activities				
Acquisition of subsidiary, associates and other investments	0	(7.950)	(1)	(8.000)
Purchase of tangible and intangible assets	(1.187)	(1.979)	(450)	(554)
Proceeds from the sale of tangible and intangible assets	62	580	37	576
Proceeds from disposal of available for sale financial assets	1.045	0	0	0
Proceeds from borrowing of affiliated parties	0	0	(42)	0
Interest received	406	145	227	35
Proceeds from dividents	0	28	130	6.188
Net cash flows from investing activities (b)	326	(9.176)	(99)	(1.755)
Financing Activities				
Proceeds from Borrowings	172.686	178.429	165.201	168.943
Payments of borrowings	(178.466)	(172.101)	(172.454)	(163.873)
Payments of finance lease Liabilities (capital)	(107)	(53)	0	(3)
Dividends paid	(25.970)	(20.827)	(25.970)	(20.826)
Net cash flows from financing activities (c)	(31.857)	(14.552)	(33.223)	(15.759)
Net increase in cash and cash equivalents (a) + (b) + (c)	(5.891)	(133)	(9.724)	(458)
Cash and cash equivalents at the beginning of the period	27.260	4.959	22.809	1.298
Effects of exchange rate changes	1	131	1	131
Cash and cash equivalents at the end of the period	21.370	4.957	13.086	971

N. Iraklio, 3rd November 2008

THE PRESIDENT OF THE BOARD
IOANNIS MYTILINEOS
I.D.NO: AE044243/2007

THE MANAGING DIRECTOR
GEORGIOS PALLAS
I.D.NO: M565448/1983

THE FINANCIAL DIRECTOR
GEORGIOS MAMMAS
I.D.NO: M164917/1982

THE CHIEF ACCOUNTANT
SPYRIDON PETRATOS
I.D.NO: AB263393/2006