

MYTILINEOS

HOLDINGS S.A.

Company's No 23103/06/B/90/26 in the register of Societies Anonymes

5-7 Patrokli Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2008 UNTIL 30 SEPTEMBER 2008

According to 6/448/11.10.2007 resolution of Greek Capital Committee

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.

"The reader who aims to form a full opinion on the company's financial position and results, must access the interim financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report where this is required." Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE

Company website: www.mytilineos.gr
 Date of approval of the Financial Statements by the Board of Directors: 5 November 2008
 The Certified Auditor: Deligiannis George, Michalios Manolis
 Auditing Company: GRANT THORNTON
 Type of Auditor's opinion: Not required

BALANCE SHEET

Amounts in 000's €

	THE GROUP		THE COMPANY	
	30/9/08	31/12/07	30/9/08	31/12/07
Tangible Assets	395.978	387.654	10.946	11.136
Investment Property	-	-	-	-
Intangible Assets	6.380	9.155	76	61
Other non current assets	421.836	376.297	905.322	849.235
Inventories	169.339	180.883	-	-
Trade Receivables	276.249	298.985	17.054	7.824
Other Current Assets	131.842	174.106	12.913	68.752
Non current assets available for sale	204.988	222.638	-	-
Total Assets	1,806.612	1,649.718	946.311	937.008
EQUITY AND LIABILITIES				
Share Capital	115.968	119.143	115.968	119.143
Retained earnings and other reserves	588.854	623.850	447.290	467.004
Equity attributable to parent's Shareholders (a)	704.822	742.993	563.258	586.147
Minority Interests (b)	50.270	56.860	-	-
Total Equity (c) = (a) + (b)	755.092	799.853	563.258	586.147
Long term Borrowings	261.588	56.855	261.199	12.550
Provisions and other long term liabilities	168.865	161.767	48.679	50.222
Short term borrowings	161.926	295.637	45.607	228.646
Other short term liabilities	182.020	275.457	27.568	59.443
Non current liabilities available for sale	77.121	60.149	-	-
Total Liabilities (d)	851.520	849.865	383.053	350.861
TOTAL EQUITY AND LIABILITIES (c) + (d)	1,806.612	1,649.718	946.311	937.008

STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GROUP		THE COMPANY	
	30/9/08	30/9/07	30/9/08	30/9/07
Equity at the beginning of the period (01.01.2008 and 01.01.2007 respectively)	799.853	779.137	586.147	259.882
Equity movement for the accounting of the merger of "Aluminum of Greece" and "Delta Project" based on IAS 8	-	-	-	-
Equity at the beginning of the period (after the application of IAS 8) (01.01.2008 and 01.01.2007 respectively)	799.853	779.137	586.147	622.826
Profit / (Loss) after tax	24.849	205.976	58.569	174.321
Increase / (Decrease) in Share Capital	-	-	-	-
Stock option plan	260	-	260	-
Distributed Dividends	(68.682)	(55.169)	(56.789)	(70.841)
Net income recognized directly to equity	20.039	26.080	-	-
Equity movement for the accounting of the merger of "Aluminum of Greece" and "Delta Project" based on IAS 8	-	-	-	(3.915)
Treasury shares purchased	(24.929)	(122.816)	(24.929)	(77.701)
Other movements from subsidiaries	3.702	(8.809)	-	(10.818)
Equity at the end of the period (30.09.2008 and 30.09.2007 respectively)	755.092	824.399	563.258	633.872

ADDITIONAL DATA AND INFORMATION

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the third quarter 2008 are presented in note 7.4 of the interim financial statements. These include the newly formed 100% subsidiaries MOVAL S.A. and ARGYRITIS GEA S.A. which were consolidated for the first time under the full consolidation method on 31 March 2008. They also include for the first time the 54.21% subsidiary METKA BRAZI (Romania) formed on 12 June 2008.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.12 of the interim financial statements.
- The basic accounting policies in the consolidated balance sheet of 31 December 2007 have not been altered.
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	30/9/08	30/9/07	30/9/08	30/9/07
Employees	1.732	1.730	76	75
Workers	1.158	1.196	-	-
	2.890	2.926	76	75

6. Capital Expenditure for the first nine months of 2008: Group €15.628 thousand and Company €120 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

8. During the reported period the company has acquired a total of 2,967,185 treasury shares at an average price of € 8.40, while during the period 1 October to 5 November 2008 the Company has acquired 684,810 treasury shares at an average price of € 4.75. The Company has currently overall acquired 9,287,893 treasury shares, which corresponds to 7.94% of its share capital.

9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP		THE COMPANY	
	30/9/08	30/9/07	30/9/08	30/9/07
Revenues	48.788	12.108	-	-
Expenses	10.698	361.352	-	-
Receivables	6.306	17.155	-	-
Liabilities	11.316	19.044	-	-
Key management personnel compensations	7.958	2.231	-	-
Receivables from key management personnel	74	74	-	-
Payables to key management personnel	2	2	-	-

10. During the first nine months of 2008 the Company has acquired a total of 1,415,715 treasury shares of its subsidiary METKA S.A. at an average price of € 13.51. As at 30 September 2008, the Company has overall acquired 28,162,374 treasury shares, which corresponds to 54.21% of its share capital.

11. There are no litigation matters, which have a material impact on the financial position of the Company and the Group. The Group's litigation provision balance as of 30 September 2008 amounts to € 1.5m. The Group's tax provision balance for fiscal years audited by tax authorities as of 30 September 2008 amounts to € 3.4m and for the company € 1.3m. Other provisions balance as of 30.09.2008 amounts to € 11.9m for the Group and € 160m for the Company.

12. On 30 June 2008, the Prefecture of Athens approved the merger by absorption of «DELTA RENEWABLE ENERGY SOURCES S.A.» from «ENDESA Hellas S.A.». Capital gains recognized due to the merger amount € 36.55m at parent level and € 10.32m at group level and represent the 55.67% and 31.60% of profit after tax respectively. The aforementioned event is disclosed in detail in note 7.4 of the interim financial statements.

13. On 31 July 2008, the Company concluded an agreement for a common bond issue according to L. 3156/2003 of Euro 465 mil., with a duration of 5 years, which accrues interest on a floating basis at Euro interbank borrowing rate (Euribor plus spread 0.85%).

14. An agreement between ALUMINIUM S.A., a wholly-owned industrial subsidiary of the MYTILINEOS Group,