

National Bank of Greece S.A.

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2008 TO MARCH 31, 2008

(In accordance with Decision 6/448/11.10.2007 of the Capital Market Commission) (amounts in thousand EUR)

The financial data and information listed below provide a summarized view of the financial position and results of National Bank of Greece and its Group. We therefore suggest to the user, before proceeding to any investment decision or other transaction with the Bank, to visit National Bank of Greece's web-site (www.nbg.gr), where Financial Statements prepared in accordance with IFRS are published, together with the report of the Auditors when required.

Company Information					Consolidated Companies		0/	I I I I - .
Headquarters: Register Numbers of S.A.	86, Aiolou Str., 102 32 Athens 6062/06/B/86/01				Subsidiaries (fully consolidated) National P&K Securities S.A.	Headquarters Greece	% participation 100,00%	Unaudited Tax Year 2003-200
Supervising Prefecture: Date of approval of Financial Statements by BoD:	Athens Prefecture May 27, 2008				Ethniki Kefalaiou S.A. N.B.G. Asset Management Mutual Funds S.A.	Greece Greece	100,00% 100,00%	2006-200 2005-200
Certified Public Accountant - Auditor:	Nicolaos C. Sofianos (RN SOEL 12231)				Ethniki Leasing S.A.	Greece	100,00%	2001-200
udit Firm: Auditors's report:	Deloitte, Hadjipavlou Sofianos & Cambanis S.A. Assu Not required	rance & Advisory	Services		National Mutual Fund Management S.A. Pronomiouhos S.A. Genikon Apothikon Hellados	Greece Greece	100,00% 100,00%	2003-200 2003-200
Vebsite:	www.nbg.gr				NBG Greek Fund Ltd	Cyprus	100,00%	1999-200
					ETEBA Emerging Markets Fund Ltd ETEBA Estate Fund Ltd	Cyprus Cyprus	100,00% 100,00%	1999-200 1999-200
Balance Sheet					ETEBA Venture Capital Management Co Ltd	Cyprus	100,00%	1999-200
	Grou 31/3/2008	וף 31/12/2007	Bank 31/3/2008	31/12/2007	NBG Bancassurance S.A. The South African Bank of Athens Ltd	Greece South Africa	100,00% 99,50%	2003-200 2006-200
Assets					National Bank of Greece (Cyprus) Ltd	Cyprus	100,00%	2006-200
ash and balances with central banks reasury bills and other eligible bills	4.917.685 340.869	6.109.648 228.001	2.947.776 210.008		National Securities Co (Cyprus) Ltd NBG Management Services Ltd	Cyprus Cyprus	100,00% 100,00%	2003-200
ue from banks (net)	3.865.105	3.689.849	5.006.099	4.318.696	Stopanska Banka A.D., Skopje	F.Y.R.O.M.	94,64%	2005-200
inancial assets at fair value through P&L Derivative financial instruments	12.597.264 546.724	12.139.287 394.904	11.492.397 455.065		United Bulgarian Bank A.D., Sofia (UBB) UBB Asset Management	Bulgaria Bulgaria	99,91% 99,92%	2005-200 2004-200
oans and advances to customers (net)	55.567.798	54.693.204	40.917.821			Bulgaria	99,93%	200
nvestment securities nvestment property	4.293.148 152.372	4.626.548 153.628	2.178.752		NBG International Ltd NBG International Inc (NY)	United Kingdom U.S.A.	100,00% 100,00%	2006-200 2000-200
nvestments in subsidiaries	- - - 72 / 72	- 72 506	6.440.054			United Kingdom	100,00%	200
nvestments in associates Goodwill, software & other intangible assets	73.472 2.497.833	73.586 2.933.103	21.492 81.744		NBG Finance Plc Interlease E.A.D., Sofia	United Kingdom Bulgaria	100,00% 100,00%	2006-20 2005-20
roperty & equipment Deferred tax assets	1.925.410 290.295	1.936.815 288.330			Interlease Auto E.A.D. ETEBA Bulgaria A.D., Sofia	Bulgaria Bulgaria	100,00%	2006-20
nsurance related assets and receivables	787.972	789.932	161.492 -		ETEBA Romania S.A.	Bulgaria Romania	100,00% 100,00%	2000-200
Current income tax advance Other assets	88.830 2.432.808	115.986 2.097.474	88.830 1.763.540		NBG Luxembourg Holding S.A. NBG Luxfinance Holding S.A.	Luxembourg Luxembourg	100,00% 100,00%	
Ion current assets held for sale	116.022	115.279		-	Innovative Ventures S.A. (I-Ven)	Greece	100,00%	2003-200
otal assets	90.493.607	90.385.574	72.720.313	71.058.950	NBG Funding Ltd Banca Romaneasca S.A.	United Kingdom Romania	100,00% 98,99%	2006-200
iabilities					Ethniki Hellenic General Insurance S.A.	Greece	100,00%	2000-200
Due to banks Derivative financial instruments	11.020.243 921.633	10.373.844 1.071.806	9.116.059 659.377		Ethniki Insurance (Cyprus) Ltd Ethniki General Insurance (Cyprus) Ltd	Cyprus Cyprus	100,00% 100,00%	200 200
Due to customers	60.524.156	60.530.411	50.238.350		S.C. Garanta Asigurari S.A.	Romania	94,96%	2003-200
Debt securities in issue Dther borrowed funds	2.184.574 1.669.263	2.289.735 1.723.046	- 3.442.466	- 3.482.135	Audatex Hellas S.A. National Insurance Brokerage S.A.	Greece	70,00% 95,00%	2005-20 2003-20
nsurance related reserves and liabilities	1.669.263 2.204.216	1.723.046 2.167.621	J.442.400 -	J.402.135 -	ASTIR Palace Vouliagmenis S.A.	Greece Greece	95,00% 78,06%	2003-200 2006-200
eferred tax liabilities etirement benefit obligations	271.714 225.813	247.473 239.382	170.254 109.911	133.731 110.540	Grand Hotel Summer Palace S.A. NBG Training Center S.A.	Greece Greece	100,00% 100,00%	2006-20 2006-20
Current income tax liabilities	43.279	37.029	- 109.911	- 110.540	Ethnodata S.A.	Greece	100,00%	2005-20
Other liabilities iabilities held for sale	3.341.902 8.136	3.156.757 6.535	2.237.823	2.021.306	KADMOΣ S.A. DIONYSOS S.A.	Greece Greece	100,00% 99,91%	2003-20 2003-20
otal liabilities	82.414.929	81.843.639	65.974.240	64.523.029		Greece	100,00%	2003-20 2001-20
hareholders' Equity					Mortgage, Touristic PROTYPOS S.A. Hellenic Touristic Constructions S.A.	Greece	100,00%	2003-20 2003-20
Share capital	2.385.992	2.385.992	2.385.992	2.385.992	Ethnoplan S.A.	Greece Greece	77,76% 100,00%	2005-20
Share premium account	2.292.753	2.292.753	2.292.753		Ethniki Ktimatikis Ekmetalefsis S.A.	Greece United Kingdom	100,00%	1991-20 20
ess: Treasury shares Reserves and retained earnings	(24.690) 1.412.724	(21.601) 1.813.276	• •	(21.601) 1.878.777	NBGI Private Equity Funds NBG International Holdings B.V.	Netherlands	100,00% 100,00%	20
quity attributable to NBG shareholders	6.066.779	6.470.420	6.746.073	6.535.921	EURIAL Leasing S.A. Finansbank A.S.	Romania Turkey	70,00% 99,65%	20 2001-20
Ainority interest	496.837	507.889	_	_	Finansbank Malta Ltd	Malta	99,65%	2001-20 2005-20
referred securities otal equity	1.515.062 8.078.678	1.563.626 8.541.935	- 6.746.073	- 6 525 021	Finans Malta Holdings Ltd Finans Finansal Kiralama A.S. (Finans Leasing)	Malta Turkey	99,65% 61,59%	2006-20 2002-20
otal equity	0.070.070	0.341.333	0.740.073	0.333.321	Finans Yatirim Menkul Degerler A.S. (Finans Invest)	Turkey	99,55%	2002-200
otal equity and liabilities	90.493.607	90.385.574	72.720.313	71.058.950	Finans Portfoy Yonetimi A.S. (Finans Portfolio Management) Finans Yatirim Ortakligi A.S. (Finans Investment Trust)	Turkey	99,55% 81,02%	2002-200 2003-200
Incomo Statomont					IBTech Uluslararasi Bilisim Ve Iletisim Teknolojileri A.S. (IB Tech)	Turkey Turkey	99,03%	2005-200
Income Statement	Grou		Bank		Finans Emeklilik ve Hayat A.S. (Finans Pension) Vojvodjanska Banka a.d. Novi Sad	Turkey Serbia	99,65% 100,00%	200 2006-200
	Grou 01.01-31.03.2008 01	•	01.01-31.03.2008 01.	01-31.03.2007	P&K S.A.	Greece	100,00%	2006-200
nterest & similar income	1.655.775	1.333.130	990.139	823.927	NBG Leasing d.o.o Belgrade NBG Services d.o.o Belgrade	Serbia Serbia	100,00% 100,00%	2005-200 200
nterest expense & similar charges	(801.180)	(624.908)	(511.086)		CPT Investments Ltd	Cayman Islands	50,10%	200
Net interest income	854.595	708.222	479.053		NBG Finance (Dollar) Plc	United Kingdom	100,00%	
ee and commission income ee and commission expense	203.811 (15.875)	199.211 (18.428)	69.686 (4.952)	81.889 (16.820)	NBG Finance (Sterling) Plc	United Kingdom	100,00%	
Net fee and commission income Earned premia net of reinsurance	187.936 155.331	180.783 183.180		65.069	Associated (equity method of consolidation) Social Securities Funds Management S.A.	Headquarters Greece	% participation 40,00%	Unaudited Tax Yea 2000-20
Net claims incurred	(127.165)	(156.584)		_	Phosphate Fertilizers Industry S.A.	Greece	24,23%	2000-20 2001-20
arned premia net of claims and commissions	28.166 2.500	26.596 2.743	- 37.443		Larko S.A. Siemens Enterprise Communications A.E.	Greece Greece	36,43% 30,00%	2002-20 2006-20
et trading income & results from investment securities	23.868	60.186	30.176		Eviop Tempo S.A.	Greece	21,21%	2000-20
let other operating income T otal operating income	19.610 1.116.675	53.612 1.032.142	13.078 624.484		Teiresias S.A. Hellenic Countryside S.A.	Greece Greece	39,34% 20,23%	2003-20 2003-20
Personnel expenses	(320.984)	(308.963)			Pella S.A.	Greece	20,2370	2003-20
General, administrative & other operating expenses Depreciation, amortisation & impairment charges of fixed assets	(171.858) (36.888)	(150.401) (32.427)			Planet S.A. Europa Insurance Co. S.A.	Greece	31,18%	2003-20 2005-20
Amortisation of intangible assets recognised on business combin		(52.427)		(14.901)	Europa insurance co. S.A.		20 00%	
inance charge on put options of minority interests			-	-	UBB AIG Insurance & Reinsurance Company	Greece Bulgaria	28,00% 59,97%	
	(4.116)	(3.624)	(4.116)	- (3.624) (60.639)	UBB AIG Life Insurance Company	Bulgaria Bulgaria	59,97% 59,97%	2006-20
mpairment losses on loans & advances	(4.116) (87.988) 105	х <i>,</i>	(4.116) (63.055)		UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company)	Bulgaria	59,97%	2006-20
mpairment losses on loans & advances Share of profit of associates Profit before tax	(87.988) 105 487.773	(3.624) (82.003) 5.046 453.591	(4.116) (63.055) 280.561	(60.639) - 210.249	UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes	Bulgaria Bulgaria Bulgaria	59,97% 59,97% 24,98%	2006-20 2006-20
mpairment losses on loans & advances Share of profit of associates Profit before tax Tax expense	(87.988) 105	(3.624) (82.003) 5.046	(4.116) (63.055) 280.561	(60.639) -	UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements.	Bulgaria Bulgaria Bulgaria the requirements of Internation	59,97% 59,97% 24,98%	2006-200 2006-200
mpairment losses on loans & advances hare of profit of associates Profit before tax ax expense Profit for the period	(87.988) 105 487.773 (82.735)	(3.624) (82.003) 5.046 453.591 (66.528)	(4.116) (63.055) - 280.561 (54.831)	(60.639) - 210.249 (19.311)	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Courts 	Bulgaria Bulgaria Bulgaria the requirements of Internation 2004. s or Arbitration Courts are not e	59,97% 59,97% 24,98%	2006-200 2006-200 ds (IFRS) and are the same with pact on the financial position o
mpairment losses on loans & advances hare of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests	(87.988) 105 487.773 (82.735)	(3.624) (82.003) 5.046 453.591 (66.528) 387.063	(4.116) (63.055) - 280.561 (54.831) 225.730	(60.639) - 210.249 (19.311) 190.938	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigation operations for operating risk, forfeiture of letters of guarantee operations of the Group operations for operating risk. 	Bulgaria Bulgaria Bulgaria the requirements of Internation 2004. s or Arbitration Courts are not end tion recognized by the Group a and other provisions amounted	59,97% 59,97% 24,98% al Financial Reporting Standard xpected to have a material imp and the Bank, amounted to € to €100,7 million and 41,1 mill	2006-20 2006-20 ds (IFRS) and are the same wit pact on the financial position of 15,9 million and €10,4 millio on respectively.
mpairment losses on loans & advances hare of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests	(87.988) 105 487.773 (82.735) 405.038	(3.624) (82.003) 5.046 453.591 (66.528) 387.063	(4.116) (63.055) - 280.561 (54.831) 225.730	(60.639) - 210.249 (19.311) 190.938	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigation expectively while the provisions for operating risk, forfeiture of letters of guarantee 4) The number of Group and Bank employees as at 31 March 2008 was 35.115 and 1 5) Related party transactions and balances as defined in IAS 24 are analyzed as followed and the set of the set of	Bulgaria Bulgaria Bulgaria Ugaria the requirements of Internation 2004. s or Arbitration Courts are not ention tion recognized by the Group a and other provisions amounted 3.843 respectively (31 March 20 ows: Amounts due from and own	59,97% 59,97% 24,98% al Financial Reporting Standard xpected to have a material imp and the Bank, amounted to € to €100,7 million and 41,1 mill 07: 32.207 and 13.190 respecti ed to as well as income from a	2006-20 2006-20 ds (IFRS) and are the same wit pact on the financial position of 15,9 million and €10,4 millio on respectively. vely). nd expenses to and off-balance
mpairment losses on loans & advances Share of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests NBG equity shareholders	(87.988) 105 487.773 (82.735) 405.038 3.973	(3.624) (82.003) 5.046 453.591 (66.528) 387.063	(4.116) (63.055) - 280.561 (54.831) 225.730	(60.639) - 210.249 (19.311) 190.938	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. The parent company has been audited by the tax authorities up to and including 2 Cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigat respectively while the provisions for operating risk, forfeiture of letters of guarantee The number of Group and Bank employees as at 31 March 2008 was 35.115 and 1 Related party transactions and balances as defined in IAS 24 are analyzed as follow sheet items with associated companies of the Group, as at 31.03.2008, amoun corresponding balances and transactions with subsidiaries and associated companies 	Bulgaria Bulgaria Bulgaria Bulgaria the requirements of Internation 2004. s or Arbitration Courts are not end tion recognized by the Group a and other provisions amounted 3.843 respectively (31 March 20 ows: Amounts due from and own ted to €28 million, €18 million s of the Bank as at 31.03.2008 w	59,97% 59,97% 24,98% al Financial Reporting Standard pad Financial Reporting Standard spected to have a material imp and the Bank, amounted to € to €100,7 million and 41,1 mill 07: 32.207 and 13.190 respecti ed to as well as income from a b, €1 million, €0.5 million and ere €4.398 million, €4.761 milli	2006-20 2006-20 ds (IFRS) and are the same wit pact on the financial position of 15,9 million and €10,4 million on respectively. vely). nd expenses to and off-balanc €47 million respectively. Th on, €57 million, €87 million and
mpairment losses on loans & advances hare of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests NBG equity shareholders Basic	(87.988) 105 487.773 (82.735) 405.038 3.973 401.065 €0,76	(3.624) (82.003) 5.046 453.591 (66.528) 387.063 6.553 380.510 €0,73	(4.116) (63.055) - 280.561 (54.831) 225.730 - 225.730 €0,46	(60.639) - 210.249 (19.311) 190.938 - 190.938 €0,39	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigate respectively while the provisions for operating risk, forfeiture of letters of guarantee 4) The number of Group and Bank employees as at 31 March 2008 was 35.115 and 1 5) Related party transactions and balances as defined in IAS 24 are analyzed as follow sheet items with associated companies of the Group, as at 31.03.2008, amount corresponding balances and transactions with subsidiaries and associated companies 	Bulgaria Bulgaria Bulgaria Bulgaria the requirements of Internation 2004. s or Arbitration Courts are not ention recognized by the Group at and other provisions amounted 3.843 respectively (31 March 20 ows: Amounts due from and own ted to €28 million, €18 million s of the Bank as at 31.03.2008 w d total compensation of membe	59,97% 59,97% 24,98% al Financial Reporting Standard expected to have a material imp and the Bank, amounted to $\\$ to $\\$ 100,7 million and 41,1 mill 07: 32.207 and 13.190 respection ed to as well as income from a b, $\\$ 1 million, $\\$ 0.5 million and ere $\\$ 4.398 million, $\\$ 4.761 million rs of the Board of Directors ar	2006-200 2006-200 ds (IFRS) and are the same with pact on the financial position o 15,9 million and \leq 10,4 million on respectively. vely). nd expenses to and off-balance \leq 47 million respectively. The on, \leq 57 million, \leq 87 million and d members of management o
mpairment losses on loans & advances Share of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests NBG equity shareholders Basic	(87.988) 105 487.773 (82.735) 405.038 3.973 401.065	(3.624) (82.003) 5.046 453.591 (66.528) 387.063 6.553 380.510	(4.116) (63.055) - 280.561 (54.831) 225.730 - 225.730	(60.639) - 210.249 (19.311) 190.938 - 190.938	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigative respectively while the provisions for operating risk, forfeiture of letters of guarantee 4) The number of Group and Bank employees as at 31 March 2008 was 35.115 and 1 5) Related party transactions and balances as defined in IAS 24 are analyzed as follow sheet items with associated companies of the Group, as at 31.03.2008, amount corresponding balances and transactions with subsidiaries and associated companies €172 million respectively. Loans, deposits, other payables, letters of guarantee and 	Bulgaria Bulgaria Bulgaria Bulgaria the requirements of Internation 2004. s or Arbitration Courts are not ention recognized by the Group a and other provisions amounted 3.843 respectively (31 March 20 ows: Amounts due from and own ted to €28 million, €18 million s of the Bank as at 31.03.2008 w d total compensation of member on, €18 million and €5 million res	59,97% 59,97% 24,98% al Financial Reporting Standard expected to have a material imported to formal standard the Bank, amounted to \notin to \pounds 100,7 million and 41,1 mill 07: 32.207 and 13.190 respectively and 13.190 respectively ed to as well as income from a to \pounds 1 million, \pounds 0.5 million and ere \pounds 4.398 million, \pounds 4.761 million are spectively, and for the Bank alo	2006-200 2006-200 ds (IFRS) and are the same with pact on the financial position o 15,9 million and \leq 10,4 million on respectively. vely). nd expenses to and off-balance \leq 47 million respectively. The on, \leq 57 million, \leq 87 million and d members of management o
mpairment losses on loans & advances chare of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests NBG equity shareholders Earnings per share Basic Diluted	(87.988) 105 487.773 (82.735) 405.038 3.973 401.065 €0,76	(3.624) (82.003) 5.046 453.591 (66.528) 387.063 6.553 380.510 €0,73	(4.116) (63.055) - 280.561 (54.831) 225.730 - 225.730 €0,46	(60.639) - 210.249 (19.311) 190.938 - 190.938 €0,39	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Courts operations of the Group. As at 31.3.2008, the provisions for cases under litigar respectively while the provisions for operating risk, forfeiture of letters of guarantee 4) The number of Group and Bank employees as at 31 March 2008 was 35.115 and 1 5) Related party transactions and balances as defined in IAS 24 are analyzed as follow sheet items with associated companies of the Group, as at 31.03.2008, amount corresponding balances and transactions with subsidiaries and associated companie €172 million respectively. Loans, deposits, other payables, letters of guarantee and Group companies amounted as at 31.03.2008 to €22 million, €196 million, €1 million (excluding other payables and letters of guarantee which are nil) amounted to €11 m 	Bulgaria Bulgaria Bulgaria Bulgaria The requirements of Internation 2004. Sor Arbitration Courts are not ention recognized by the Group at and other provisions amounted 3.843 respectively (31 March 20 bws: Amounts due from and own ted to €28 million, €18 million s of the Bank as at 31.03.2008 will d total compensation of member on, €18 million and €5 million respondent hillion, €140 million and €2 million	59,97% 59,97% 24,98% al Financial Reporting Standard pad Financial Reporting Standard expected to have a material imp and the Bank, amounted to € to €100,7 million and 41,1 mill 07: 32.207 and 13.190 respecti ed to as well as income from a b, €1 million, €0.5 million and ere €4.398 million, €4.761 milli rs of the Board of Directors ar spectively, and for the Bank ald n. roved the merger of the two b	2006-200 2006-200 ds (IFRS) and are the same with pact on the financial position of 15,9 million and €10,4 million on respectively. vely). nd expenses to and off-balance €47 million respectively. The on, €57 million, €87 million and d members of management of one the corresponding amounts
mpairment losses on loans & advances chare of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests NBG equity shareholders Earnings per share Basic Diluted	(87.988) 105 487.773 (82.735) 405.038 3.973 401.065 €0,76 €0,76 Grou	(3.624) (82.003) 5.046 453.591 (66.528) 387.063 6.553 380.510 €0,73 €0,72	(4.116) (63.055) - 280.561 (54.831) 225.730 - 225.730 €0,46 €0,45	(60.639) - 210.249 (19.311) 190.938 - 190.938 €0,39 €0,39	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. (Cash Service Company) Notes 1) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. 2) The parent company has been audited by the tax authorities up to and including 2 3) Cases under litigation or in arbitration as well as pending cases before the Court: operations of the Group. As at 31.3.2008, the provisions for cases under litigar respectively while the provisions for operating risk, forfeiture of letters of guarantee 4) The number of Group and Bank employees as at 31 March 2008 was 35.115 and 1 5) Related party transactions and balances as defined in IAS 24 are analyzed as folds sheet items with associated companies of the Group, as at 31.03.2008, amoun corresponding balances and transactions with subsidiaries and associated companie €172 million respectively. Loans, deposits, other payables, letters of guarantee and Group companies amounted as at 31.03.2008 to €22 million, €196 million, €1 millior (excluding other payables and letters of guarantee which are nil) amounted to €11 m 6) Acquisitions, disposals & other capital transactions: a) On 3 January 2008, the General Meetings of the Shareholders of Vojvodjanska Barbarbarbarbarbarbarbarbarbarbarbarbarba	Bulgaria Bulgaria Bulgaria Bulgaria the requirements of Internation 2004. s or Arbitration Courts are not ention recognized by the Group at and other provisions amounted 3.843 respectively (31 March 20 ows: Amounts due from and own ted to €28 million, €18 million s of the Bank as at 31.03.2008 wild total compensation of member on, €18 million and €5 million respondent anka and NBG A.D. Beograd app February 2008 and was completed	59,97% 59,97% 24,98% al Financial Reporting Standard xpected to have a material imp and the Bank, amounted to € to €100,7 million and 41,1 mill 07: 32.207 and 13.190 respecti ed to as well as income from a i, €1 million, €0.5 million and ere €4.398 million, €4.761 milli rs of the Board of Directors ar spectively, and for the Bank ald n. roved the merger of the two b red on 14 February 2008.	2006-200 2006-200 ds (IFRS) and are the same with pact on the financial position of 15,9 million and €10,4 million on respectively. vely). nd expenses to and off-balance €47 million respectively. The on, €57 million, €87 million and d members of management of one the corresponding amount
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(Cash Service Company) Notes a) The principal accounting policies that have been adopted are in accordance with those applied in the 2007 financial statements. c) The parent company has been audited by the tax authorities up to and including 2 a) Cases under Iligation or in arbitration as well as pending cases before the Court operations of the Group. As at 31.3.2008, the provisions for cases under Iliga respectively while the provisions for operating risk, forfeiture of letters of guarantee a) The number of Group and Bank employees as at 31.March 2008 was 35.115 and 1 c) Related party transactions and balances as defined in IAS 24 are analyzed as foll sheet items with associated companies of the Group, as at 31.03.2008, amoun corresponding balances and transactions with subsidiaries and associated companie (172 million respectively. 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From the compa- e 3-month period ended 31.03.20	59,97% 59,97% 24,98% all Financial Reporting Standard xpected to have a material imp and the Bank, amounted to € to €100,7 million and 41,1 mill 07: 32.207 and 13.190 respecti ed to as well as income from a t, €1 million, €0.5 million and ere €4.398 million, €4.761 milli rs of the Board of Directors ar spectively, and for the Bank ald n. roved the merger of the two b ted on 14 February 2008. ance (Sterling). €1,4 per share with 16 May, 2 2008. On 15 May, 2008, the 0 in the form of shares ("stock 8 new shares with a nominal v ivided to 496.266.299 shares. 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Ind expenses to and off-balance €47 million respectively. Th on, €57 million, €87 million and d members of management of one the corresponding amount anks through the absorption of 208 being the ex-dividend date General Meeting of the Bank' dividend"), by issuing four new alue of €5 per share to existin On 16 May, 2008, the Board of late 23 May, 2008. Dar. 5 et seq. of Companies Ac f €5 and a maximum of €60 per a through the issue of common e date of this General Meetin nk's shareholders approved th s Act) with abolition of existin d was consolidated for the firs 0.09.2007. NBG Leasing d.o.o. al Management & Organizatio ted due to its merger throug y Vojvodjanska Banka a.d. Nov nent Company S.A. is no longer 07 consolidation AGET Heracles urrency translation differences
Impairment losses on loans & advances Share of profit of associates Profit before tax Tax expense Profit for the period Attributable to: Minority interests NBG equity shareholders Earnings per share	(87.988) 105 487.773 (82.735) 405.038 3.973 401.065 60,76 €0,76 €0,76 €0,76 (10.472) (250.351) (186.750) (219.404) (666.977) 6.164.920 5.497.943	(3.624) (82.003) 5.046 453.591 (66.528) 387.063 6.553 380.510 €0,73 €0,73 €0,73 €0,73 €0,73 €0,72 94.808 (1.998.997) 47.085 22.568 (1.834.536) 4.943.481 3.108.945 22.568 (1.834.536) 4.943.481 3.108.945	(4.116) (63.055) 	(60.639) 210.249 (19.311) 190.938 €0,39 €0,39 €0,39 €0,39 (1.31.03.2007 493.245 (1.875.565) (30.784) 8.575 (1.404.529) 3.612.606 2.208.077 (1.404.529) 3.612.606 2.208.077	 UBB AIG Life Insurance Company Drujestvo za Kasova Deinost A.D. 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Consolidated Companies

Athens, May 27, 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

THE VICE CHAIRMAN OF THE BOARD OF DIRECTORS AND DEPUTY CHIEF EXECUTIVE OFFICER

THE CHIEF FINANCIAL AND CHIEF OPERATING OFFICER

THE CHIEF ACCOUNTANT

EFSTRATIOS - GEORGIOS A. ARAPOGLOU

IOANNIS G. PECHLIVANIDIS

ANTHIMOS C. THOMOPOULOS

IOANNIS P. KYRIAKOPOULOS