



NEOCHIMIKI L.V. LAVRENTIADIS S.A.

Ledger Number 4482606B9/4

REGISTERED ADDRESS : 34, PENTELIS STR., PALEO FALIRO, Postal Code: 17564

DATA AND INFORMATION FOR THE PERIOD 1st JANUARY 2008 TO 31st MARCH 2008

According to Decision No 6448/11.10.2007 of the Capital Market Committee

The following data and information aim at providing general information on the financial standing and the financial results of NEOCHIMIKI L.V. LAVRENTIADIS S.A.. We, therefore, recommend the reader, before proceeding to any kind of investment or other transaction with the company, to look to the company's website www.neochimiki-lavrentiadis.gr, where all periodical financial statements under IFRS together with the Audit report of the external auditor (when necessary) are presented.

COMPANY DETAILS

URL where the Financial Statements are published

www.neochimiki-lavrentiadis.gr

Date of approval of the Financial Statements (of which the summary data were drawn):

27 May 2008

Date of establishment:

21 December 1999

Main activity:

Wholesale trade of chemical products

VAT Number:

099354964

Board of Directors:

Panagiotis Damilakos: President of Board of Directors and Non-Executive Member, Aristotelis Haralabakis: Vice-President and Independent Non-Executive Member, Kostantinos Moutsos: Managing Director and Executive Member, Evaggelos Lolos: Non-Executive Member, Nikolaos Karantani: Independent Non-Executive Member.

End of the current financial year:

31 March 2008

Duration of the period

3 months

Type of Financial Statements (of which the summary data were drawn):

Interim Financial Statements for the first quarter of 2008

	FINANCIAL STATEMENT OF THE PERIOD		STATEMENT OF CASH FLOWS	
	THE GROUP	THE COMPANY	THE GROUP	THE COMPANY
	31.03.2008	31.12.2007	31.03.2008	31.12.2007
ASSETS				
Property, plant and equipment	294.391	258.506	64.596	64.222
Investment properties	41	43	0	0
Intangible assets	33.911	33.638	322	393
Other non-current assets	6.747	3.336	213.496	195.854
Inventories	52.326	42.793	35.292	30.152
Trade receivables	61.009	43.457	36.886	25.024
Other current assets	127.367	120.628	100.295	107.549
TOTAL ASSETS	573.892	502.401	451.331	423.194
LIABILITIES & EQUITY				
Shareholders' equity	10.800	10.800	10.800	10.800
Other shareholders' equity items	283.598	283.704	231.243	232.217
Minority interests (b)	3.329	3.956	0	0
Total equity (C) = (a) + (b)	297.727	298.460	242.043	243.017
Long-term borrowings	93.259	92.331	93.259	92.331
Provisions / other long-term liabilities	10.369	10.369	3.329	3.241
Short-term borrowings	2.778	0	0	0
Other short-term liabilities	169.759	101.524	112.700	84.605
Total liabilities (d)	276.165	203.941	209.288	160.177
TOTAL LIABILITIES AND EQUITY(c)+(d)	573.892	502.401	451.331	423.194

	INCOME STATEMENT FOR THE PERIOD		STATEMENT OF CHANGES IN NET EQUITY	
	THE GROUP	THE COMPANY	THE GROUP	THE COMPANY
	1.1. - 31.03.2008	1.1. - 31.03.2007	31.03.2008	31.03.2007
Turnover	107.877	74.722	84.975	57.280
Gross profit/(loss)	30.993	22.998	26.862	12.451
Profit before tax, financial and investing results (EBIT)	15.046	10.006	13.168	10.848
Profits/loss before tax	13.044	6.534	87.539	8.945
Profits/loss after tax	9.145	4.943	80.687	95.547
Attributable to:				
Shareholders	9.279	4.944	78.937	83.881
Minority interests	(134)	(1)	1.750	1.749
Net profit per share - basic (in €)	0.26	0.14	2.19	0.18
Profit before tax, financial, investing results, depreciation and amortisation (EBITDA)	19.054	14.062	14.114	18.176

ADDITIONAL DATA AND INFORMATION

1) The accounting policies, applied in the interim financial statements as at 31.3.2008 are consistent with those applied in the respective financial statements for the year ended 31.12.2007.
2) The Group companies, included in the consolidated financial statements, together with information on their registered addresses, their share of participation, the consolidation method applied, and the non tax-audited years are in appendix I of financial notes.
3) Potential exposure related to additional tax or penalties due to the non tax-audited periods up to 31/03/2008 has been provided for. The relevant provisions amount €1995 thousands for the group and €800 thousands for the company.
4) There are no legal proceedings or arbitrations for disputes, nor any judicial or administrative judgement that may have a significant impact on the company's or the group's status or operation.
5) The number of employees at the end of the current period for the Group and the Company is 931 and 127 respectively. (31 March 2007: 952 and 52 for the Group and the Company respectively).
6) There are mortgages and pledges amounting € 5,488 thousands and € 4,010 thousands respectively on the assets of subsidiary IHP PRAHOVO
7) As defined in IAS 24 the accumulated amounts of sales and purchases of the Company for the current period with subsidiary companies, amounted € 28,133 thousands and to € 14,893 thousands respectively and with other affiliated companies amounted € 26,001 thousands and € 1,325 thousands respectively. The receivables and liabilities of the Company, with subsidiary companies at the end of current period amounted € 30,384 thousands and € 9,532 thousands respectively.
8) The sales and purchases of the company on a consolidated basis (after elimination of intercompany transactions) with subsidiary companies parties as defined in IAS 24, amounted € 26,705 thousands and to 1,452 thousands respectively. The receivables and liabilities on consolidated basis at the end of current period with affiliated parties (after elimination of intercompany transactions) as defined in IAS 24 amounted € 542 thousands and to 32,910 thousands respectively. Company's and Group's remunerations to Managers and Members of the Board of Directors, as defined in IAS 24, for the period 1.1 - 31.03.2008 amounted €157 thousand.
9) Receivables of the Company and the Group from Managers and Members of the Board of Directors, as defined in IAS 24, do not exist. The amount of liabilities of the Company and the Group to the Managers and the Members of the Board of Directors, as defined in IAS 24, at 31.03.2008, amounted €40 thousands.
10) The consolidated financial statements for the first quarter of 2007 do not include the following companies: SYNTRA SA, MONOCHEM SA, RAFINERIA NAFFE DOO, IHP PRAHOVO, IHP DUBRIVA DOO, IHP SOLI DOO, IHP MEG DOO, IHP KRAJINA DOO and IHP KOMERC DOO which were acquired after the 31st of March 2007. The above companies are fully consolidated for the first time in the current period except for SYNTRA SA, MONOCHEM SA and RAFINERIA NAFFE DOO. In accordance with the protocol No. 4839/4.05.2007 decision of the Prefecture of Athens, the merger of the companies "LAMDA LAMDA SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL COMPANY" and "CHEMICAL SOLUTIONS SOCIETE ANONYME OF PRODUCTION AND COMMERCE OF CHEMICAL PRODUCTS" was completed, with the composition of a new company named "LAMDA LAMDA SOCIETE ANONYME COMMERCIAL AND INDUSTRIAL COMPANY".
11) In accordance with the protocol No. 636/21.05.2007 decision of the Prefecture of Athens, the merger of companies NEOCHIMIKI INTERNATIONAL S.A., LAMDA POLYMERS INTERNATIONAL S.A., LAMDA PACK S.A., PLANTERA S.A., LAMDA FERTILIZERS S.A., AGRO INNOVATIONS S.A., ATLANTIC POLYMERS & CHEMICALS S.A., CHEMICAL INNOVATIONS S.A., PETRONET S.A. was completed, through the creation of a new company named NEOCHIMIKI INTERNATIONAL SOCIETE ANONYME HOLDING INDUSTRIAL AND COMMERCE COMPANY OF CHEMICAL PRODUCTS. In accordance with the protocol No. 14537/3.08.2007 decision of the Prefecture of Athens, the merger of the companies "INTERKEM HELLAS SOCIETE ANONYME OF CHEMICAL - BUILDING - SHIPPING PRODUCT TYPES", with distinctive title "INTERKEM - HELLAS S.A." and "NOVION SOCIETE ANONYME OF PRODUCTION, TRADE, AND DISTRIBUTION OF CHEMICAL PRODUCTS", with distinctive title "NOVION S.A." is completed, with the composition of a new company named "INTERKEM - HELLAS SOCIETE ANONYME OF CHEMICAL - BUILDING - SHIPPING PRODUCT TYPES", with distinctive title "INTERKEM - HELLAS S.A.". The consolidated financial statements for the first quarter of 2008 do not include the company NEOCHIMIKI LAVRENTIADIS LTD which was sold on 31/12/2007.
12) As a result of the above mentioned company is included in the consolidated financial statements until the above date.
13) Due to the small participation of NEOCHIMIKI LAVRENTIADIS LTD to the consolidated financial statements for the period ended 31/03/2007, the financial data of this subsidiary does not constitute discontinued operation. Sales, Loss after tax and Total Assets for the period that ended on 31/12/2007 amounted € 79th, € 97th and € 306th respectively.
The relevant amounts for the respective period of the previous year were € 0th, € 49th and € 353th respectively.

9) At 12.02.2007 and 16.02.2007 Neochimiki LV Lavrentiadis S.A sold through private placement its participation to Lamda Detergent S.A. Lamda Detergent S.A. as well as its direct subsidiaries LAMDA DETERGENT LTD, LAMDA DETERGENT EOOD and LAMDA COSMETICS LTD were included in the consolidated financial statements up to the date of 15.02.2007 and presented as discontinued operations.
10) The company proceeded on 29.01.08 to the acquisition of a 40% stake in ASTRON CHEMICALS SA, at a price of € 3,150 mlr. This company is not included in the financial statements for the period ended on March 31st through the equity method. The reasons are analyzed in detail in Note 3 of the financial statements.
11) In order to further simplify its organizational structure in Greece, the Group decided to proceed with the merger through absorption of the 100% owned subsidiary companies LAMDA LAMDA S.A., PETROSOL S.A., NEOCHIMIKI INTERNATIONAL S.A. and MONOCHEM S.A. According to the decisions by the Boards of Directors of the five companies dated 27 December 2007, the merger through absorption of the four subsidiary companies by NEOCHIMIKI L.V. LAVRENTIADIS S.A. took place according to the provisions of the Articles of Law 2190/1920 and Law 2168/1993. The date for the transformation balance sheet of the absorbed companies was 31/12/2007.
12) The Board of Directors of the Company, at its session on 09.05.2008, decided the commencement of merger procedures between the Company and the company GREEN BIDCO S.A. Cash and cash equivalents at beginning of the period 1.1. - 31.03.2008 amounted €100,306 thousand.
13) For the period ended on 31 March 2008, the equity of the Group and the Company was reduced due to deferred taxes amounting to € 11 thousands, which are related to expenses incurred in the current period for the increase of the shares capital of the Company.
14) The Group and Company did not hold own shares on 31 March 2008.
15) The company GREEN BIDCO COMMERCIAL AND INDUSTRIAL S.A. proceeded on 09.05.2008, to the purchase of a majority stake in the Company acquiring in total more than 73% of the total shares and voting rights of the Company, against payment of a consideration of 19 Euros per share. In particular, 7,200,000 shares corresponding to 20% of the total shares of the Company were purchased from Mr. Lavrentis Lavrentiadis pursuant to the relevant shares sale agreement dated 08.05.2008 between seller and purchaser while in relation to a percentage of above 53% a series of on-exchange block trades were realized.
Following the above, GREEN BIDCO S.A. acquired in total 26,473,642 shares and voting rights corresponding to 73.54% of the total shares of the Company.
16) The financial statements of the Company are not included in consolidated financial statements of any other company.
17) Some of the amounts from previous period have been reclassified in order to be comparable and similar to those of current period.

Palao Faliro, 27 May 2008

President of Board of Directors
Panagiotis Damilakos
ID A 525729

Managing Director
Kostantinos Moutsos
ID P 276103

Chief Financial Officer
Charalambos Stavrouidakis
ID S 208194

ACCOUNTANT
Efstathios Rousos
ID AE 177384