

SFAKIANAKIS S.A.

COMMERCIAL & INDUSTRIAL SOCIETE ANONYME FOR CARS, CONSTRUCTIONS, HOTELS & TOURISM BUSINESSES
ATHENS P.C.S.A. REGISTER No 483/06/B/86/10
5-7 SIDIROKASTROU & PIDNAS 118 55 ATHENS

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 30 SEPTEMBER 2008 (In terms of article 6/448/11.10.2007 of the Board of Directors of the Hellenic Capital Market Commission)

The figures presented below aim to give summary information about the financial position and results of SFAKIANAKIS S.A. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

| COMPANY'S INFORMATION | |
|--|--|
| Website address: | www.sfakianakis.gr |
| Company VAT : | 094010226, Tax Office: F.A.V.E. Athens |
| Competent Prefecture: | Ministry of Development |
| Date of approval of the BoD of the nine-month period financial statements: | 26 November, 2008 |
| Auditor: | Konstantinos P. Evaggelinos (SOEL Reg. Number 13151) |
| Auditing firm: | S.O.L. S.A. |
| Type of Report: | Not required |

| BALANCE SHEET | | | |
|--|--|-----------------------|-----------------------|
| (Amounts in €) | | | |
| | | GROUP | COMPANY |
| | | 30.09.2008 | 31.12.2007 |
| | | 30.09.2008 | 31.12.2007 |
| ASSETS | | | |
| Property, plant and equipment | | 216,435,538.19 | 177,501,423.72 |
| Intangible assets | | 13,457,508.38 | 639,800.55 |
| Other non-current assets | | 47,182,991.90 | 45,265,856.34 |
| Inventories | | 119,054,293.77 | 95,796,312.81 |
| Trade accounts receivable | | 148,375,591.98 | 125,361,871.98 |
| Other current assets | | 148,507,892.38 | 137,222,701.90 |
| TOTAL ASSETS | | 693,013,816.60 | 581,787,967.30 |
| SHAREHOLDERS EQUITY AND LIABILITIES | | | |
| Share capital | | 19,786,200.00 | 19,786,200.00 |
| Share capital and reserves | | 112,574,276.03 | 99,498,843.00 |
| Total Shareholders Equity (a) | | 132,360,476.03 | 119,285,043.00 |
| Minority interest (b) | | 11,444.42 | 6,625.33 |
| Total Equity (c) = (a) + (b) | | 132,371,920.45 | 119,291,668.33 |
| Long-term bank liabilities | | 188,000,843.24 | 98,770,014.39 |
| Provisions/Other long-term liabilities | | 16,577,186.49 | 18,841,351.69 |
| Short-term bank liabilities | | 206,681,430.62 | 219,546,327.56 |
| Other short-term liabilities | | 149,382,435.80 | 125,338,605.33 |
| Total Liabilities (d) | | 560,641,896.15 | 462,496,298.97 |
| TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c)+(d) | | 693,013,816.60 | 581,787,967.30 |

| INCOME STATEMENT | | | |
|--|--|----------------------|----------------------|
| (Amounts in €) | | | |
| | | GROUP | COMPANY |
| | | 1.1-30.09.2008 | 1.1-30.09.2007 |
| Sales Revenue | | 386,491,576.54 | 334,047,632.13 |
| Gross profit | | 107,509,080.53 | 100,490,397.04 |
| Profit before taxes, financing & investment results (EBIT) | | 31,664,891.72 | 36,086,042.32 |
| Profit before taxes (EBT) | | 26,555,159.50 | 33,945,990.13 |
| Profit for the period (after taxes) | | 24,107,003.14 | 25,462,584.69 |
| Attributable to : | | | |
| Shareholders | | 24,106,601.85 | 25,674,420.55 |
| Minority interest | | 401.29 | (211,835.86) |
| Net Profit (after taxes) per share-basic (in €) | | 0.6092 | 0.6488 |
| Profit before taxes, financing, investment results & depreciation (EBITDA) | | 47,582,418.63 | 52,164,595.15 |
| | | | |
| | | GROUP | COMPANY |
| | | 1.1-30.09.2008 | 1.1-30.09.2007 |
| Sales Revenue | | 325,186,824.97 | 268,161,459.66 |
| Gross profit | | 68,281,583.75 | 67,747,108.54 |
| Profit before taxes, financing & investment results (EBIT) | | 24,884,346.15 | 32,982,339.85 |
| Profit before taxes (EBT) | | 22,735,500.01 | 33,530,885.24 |
| Profit for the period (after taxes) | | 20,865,482.73 | 25,970,403.07 |
| Attributable to : | | | |
| Shareholders | | 20,865,482.73 | 25,970,403.07 |
| Minority interest | | | |
| Net Profit (after taxes) per share-basic (in €) | | 0.5273 | 0.6563 |
| Profit before taxes, financing, investment results & depreciation (EBITDA) | | 29,565,911.60 | 36,352,827.73 |

| STATEMENT OF CHANGES IN NET EQUITY | | | |
|--|--|-----------------------|-----------------------|
| (Amounts in €) | | | |
| | | GROUP | COMPANY |
| | | 30.09.2008 | 30.09.2007 |
| Equity balance at the begining of period, (01.01.2008 & 01.01.2007 respectively) | | 119,291,668.33 | 102,008,943.54 |
| Profit of the period, after taxes | | 24,107,003.14 | 25,462,584.69 |
| Net income recorded directly against equity | | (1,133,651.02) | (4,319,324.75) |
| Dividends distributed | | (9,893,100.00) | (6,581,250.00) |
| Equity, end of period (30.09.2008 & 30.09.2007 respectively) | | 132,371,920.45 | 116,570,953.48 |

| CASH FLOW STATEMENT | | | |
|---|--|------------------------|------------------------|
| (Amounts in €) | | | |
| | | GROUP | COMPANY |
| | | 30.09.2008 | 30.09.2007 |
| Operating Activities : | | | |
| Profit before taxes | | 26,555,159.50 | 33,945,990.13 |
| Plus / Less adjustments for : | | | |
| Depreciation | | 15,917,526.91 | 16,078,552.83 |
| Provisions | | 1,257,719.90 | 1,031,077.44 |
| Exchange rate differences | | (2,798,998.42) | (1,607,807.07) |
| Results (revenue, expenses, profit and loss) from investment activity | | (11,225,461.57) | (9,208,150.67) |
| Interest charges and other related expenses | | 16,335,193.79 | 11,632,866.13 |
| Plus / (less) adjustments for changes in working capital: | | | |
| Decrease / (increase) in inventories | | (15,489,622.34) | 1,830,189.34 |
| Decrease / (increase) in receivables | | (33,787,780.21) | (16,764,866.77) |
| Increase / (Decrease) in liabilities (excluding banks) | | 9,828,396.74 | (9,901,127.93) |
| (Less): | | | |
| Interest charges and other related expenses paid | | (14,214,348.12) | (10,588,460.26) |
| Paid taxes | | (5,972,005.62) | (6,179,544.16) |
| Total inflow / (outflow) from operating activities (a) | | (13,594,219.44) | 10,268,719.01 |
| Investment Activities : | | | |
| Acquisition of subsidiaries, affiliates, joint ventures and other investments | | (7,348,497.94) | (8,226,940.00) |
| Purchase of tangible and intangible fixed assets | | (64,724,072.60) | (44,600,072.65) |
| Proceeds from the sale of property, plant and equipment and intangible assets | | 8,710,445.11 | 10,072,716.80 |
| Proceeds / (payments) from the sale / (purchase) of investing titles | | 7,132,443.14 | 8,814,917.53 |
| Interest received | | 1,245,549.28 | 993,436.43 |
| Dividends received | | 691,181.21 | 460,005.30 |
| Total inflow / (outflow) from investing activities (b) | | (54,292,951.80) | (32,485,936.59) |
| Financing activities : | | | |
| Proceeds from issued loans | | 149,450,000.00 | 77,450,741.98 |
| Loans repayment | | (76,533,762.45) | (36,848,802.66) |
| Payments of leasing liabilities | | (4,214,212.88) | (5,583,424.90) |
| Dividends paid | | (9,886,134.75) | (6,577,251.00) |
| Total inflow / (outflow) from financing activities (c) | | 58,815,889.92 | 28,441,263.42 |
| Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) | | (9,071,281.32) | 6,224,045.84 |
| Cash and cash equivalents at the beginning of the period | | 47,185,921.67 | 28,787,979.68 |
| Cash and cash equivalents at the end of the period | | 38,114,640.35 | 35,012,025.52 |

| OTHER IMPORTANT DATA AND INFORMATION | |
|--|--|
| 1. The accounting principles applied on 30/09/2008 are compliant with those applied by the Group according to the International Financial Reporting Standards on 31/12/2007. | |
| 2. Before the Multiple-member Court of First Instance in Athens, actions at law of minority shareholders representing 2.565% of the share capital are pending since 22/10/1998 and 14/02/1999, requesting the annulment, for typical reasons, of the decisions of the General Meetings dated 25/10/1996 and 24/03/1997 which decided the entry of the Company in the ASE with share capital increase, as well as the acknowledgement of the invalid of the General Meeting dated 30/09/1996 which decided the share capital increase. The filed actions are not expected to be discussed prior to 2009, that is after the completion of the witnesses' testimonies, which are under way. The Management of the Company estimates that these actions will not succeed and for this reason have not been formed provision. | |
| 3. The Company consolidated from 01.02.2008, after the relevant approval by the Competition Committee, the 13 new retail selling points of cars, spare parts, services and paint and body for makes Ford, Volvo, Fiat, Alfa Romeo and Lancia, which came from the buy-out of the retail activities of Kotelis group of companies. The above mentioned consolidation of the 13 new units has as a result the increase of the company's sales by € 40,037,292 and the gross margin by € 5,882,271 and has presented loss after tax € 2,214,632. The details are presented in note 3.3 (A) of the interim condensed financial statements. | |
| 4. The Company consolidated from 13.05.2008, after the relevant approval by the Competition Committee, the 2 new retail selling points of cars, spare parts, services and paint and body for make BMW, which came from the buy-out of the retail activities of Koulouris S.A. The above mentioned consolidation of the 2 new units has as a result the increase of the company's sales by € 6,839,415 and the gross margin by € 1,078,053 and has presented loss after tax € 182,430. The details are presented in note 3.3 (B) of the interim condensed financial statements. | |
| 5. On 23.07.2008 the Parent Company acquired the total (100%) of the shares of Ergotrak S.A. owned since that date by S&B Industrial Minerals S.A., paying the price of € 7,494,478.00. Ergotrak is active in the trade of construction and lifting machinery, engines and industrial equipment. The above mentioned buy-out has as a result the increase of Group's sales by € 5,442,912, the gross margin by € 1,367,046 and has presented profit after tax € 64,282. The details are presented in note 3.4.1 of the interim condensed financial statements. | |
| 6. The company WINLINK S.A. on 31/12/2007 has been consolidated with the full consolidation method and since 01/01/2008 it will be consolidated with the equity method. | |
| Apart from that reported in notes 3.4.5.6 no other changes exist in the companies consolidated in the Group compared to periods 1.1-30.06.2008 and 1.1-30.09.2007. Moreover, no companies exist which are not included in the consolidation. | |
| 7. The number of the employees on 30/09/2008 was 919 for the parent company and 1,824 for the Group. The respective amounts on 30/09/2007 were 548 for the parent company and 1,499 for the Group. | |
| 8. The amounts of provision which formed up to 30/09/2008 for non taxed audited financial years amounted to € 2,648,618.00 for the Group and € 2,130,618.00 for the parent company respectively. The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 3.11 in the interim condensed financials statements. | |
| 9. Information of companies, establishment and consolidation method of companies are presented in note 1.1 in the interim condensed financial statements. | |
| 10. In the current period net income recorded directly to equity of € 1,133,651.02 was recognized for the Group and € 524,985.16 for the parent company, which concerns the valuation of available for sale financial assets to fair value. | |
| 11. No own shares are held by the Company or by its subsidiaries and associates companies. | |
| 12. Transactions with related parties are as follows: | |

| | Group | Company |
|---|--------------|---------------|
| a) Revenue | 420,502.01 | 57,053,026.61 |
| b) Expenses | 1,454,510.82 | 4,636,520.92 |
| c) Receivables | 188,911.54 | 13,693,654.47 |
| d) Liabilities | 37,828.31 | 463,100.72 |
| e) Transactions and fees of directors and BoD members | 3,304,088.61 | 2,568,839.52 |
| f) Receivables from management and BoD members | 0.00 | 0.00 |
| g) Payables to management and BoD members | 0.00 | 0.00 |

Athens, 26 November 2008

The President of the BOD &
Chief Executive Officer

Stavros P. Taki
ID No. AE-046850

The Vice-President of the BOD

Miranta-Efstratia Sfakianaki
ID No. X-544820

Alternate Chief Executive Officer &
Group's Financial Manager

Nikitas I. Pothoulakis
ID No. AE-003583

The Financial Manager

George N. Laoutaris
ID No. AE-092466