

Date of approval of the interim financial statements:

SPRIDER STORES A.E.

COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE

Number in the Register of Societes Anonymes: 7354/06/B/86/13

1 Syrou Str., 153 49 Anthoussa Attica

Summary Financial Data and Information for the period From January 1, 2008 till September 30, 2008

(according to the dicision n. 6/448/11.10.2007 of the Board of Directors of The Hellenic Capital Market Commission)

The following data and information, resulting form the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A.- COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE. We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the auditors' report when required, are presented.

Certified Auditors:			ıvlos Stellakis (AM S	OEL 24941)
Audit Firm:	Grant Thornton (AM SOEL 127)			
Type of audit report:	Not required			
BALANCE SHEET ((consolidated and com	pany) (Amounts	in € '000)	
ASSETS	THE GROUP THE COMPANY			OMPANY
	30/9/2008	31/12/2007	30/9/2008	31/12/2007
Own used fixed assets	72.599	54.591	58.677	44.168
Investments in real estate	0	0	0	0
Intangible assets	3.421	2.000	2.615	1.858
Other fixed assets	2.563	2.067	13.422	13.066
Inventory	42.387	24.438	37.785	22.462
Trade receivables	12.402	11.988	19.343	13.374
Other current assets	21.400	13.767	22.728	11.127
Fixed assets destined for sale	300	0	300	0
TOTAL ASSETS	155.073	108.851	154.870	106.055
CAPITAL & LIABILITIES				
Share capital	23.636	23.636	23.636	23.636
Other shareholders' equity	36.820	36.898	39.150	38.336
Total shareholders' equity (a)	60.456	60.534	62.786	61.972
Minority rights (b)	0	0	0	0
Total Equity (c)=(a)+(b)	60.456	60.534	62.786	61.972
Long term debt	18.299	3.594	18.299	3.594
Provisions / Other long term liabilities	2.619	1.858	2.461	1.854
Short term debt	22.139	1.407	22.139	1.407
Other short term liabilities	51.561	41.458	49.185	37.228
Total Liabilities (d)	94.617	48.317	92.084	44.083
TOTAL CAPITAL & LIABILITIES (c) + (d)	155.073	108.851	154.870	106.055
INCOME STATEMEN	T (consolidated and co	mpany) (Amoun	ts in <i>€</i> '000)	
	THE GROUP THE COMPANY			
	01/01-30/09/2008	01/01-30/09/2007	01/01-30/09/2008 0	1/01-30/09/2007
Total sales	101.550	80.127	98.554	79.125
Gross Profit / Loss	65 176	45 002	59 755	43 077

GENERAL INFORMATION FOR THE COMPANY www.spriderstores.com

November 13, 2008

INCOME CIAILMENT (Consolidated and Company) (Amounts in Coocy					
	TH	THE GROUP		THE COMPANY	
	01/01-30/09/2008	01/01-30/09/2007	01/01-30/09/2008	01/01-30/09/2007	
Total sales	101.550	80.127	98.554	79.125	
Gross Profit / Loss	65.176	45.002	59.755	43.077	
EBIT	8.213	5.276	9.605	9.112	
Total Profit / (loss) before tax	8.015	20.499	8.880	17.502	
Total profit / (loss) after tax	5.884	15.056	6.510	12.092	
Attributable to:					
Shareholders of the mother company	5.884	15.056	6.510	12.092	
Minorities	0	0	0	0	
Earnings after tax per share - basic	0,0747 €	0,1911 €	0,0826 €	0,1535 €	
EBITDĂ	14.676	9.228	14.996	12.807	
INCOME STATEMENT (consolidated and company) (Amounts in € '000)					

	TI	THE GROUP		THE COMPANY	
	01/07-30/09/2008	01/07-30/09/2007	01/07-30/09/2008	01/07-30/09/2007	
Total sales	35.742	26.914	34.387	26.060	
Gross Profit / Loss	21.160	14.522	19.285	13.931	
EBIT	2.605	960	3.571	1.614	
Total Profit / (loss) before tax	1.730	853	2.683	1.574	
Total profit / (loss) after tax	1.223	1.418	1.985	1.999	
Attributable to:					
Shareholders of the mother company	1.223	1.418	1.985	1.999	
Minorities	0	0		0	
Earnings after tax per share - basic	0,0155 €	0,0180 €	0,0252 €	0,0254 €	
EBITDA	4.981	2.356	5.556	2.863	

	UITY (consolidated and company) (A THE GROUP		THE COMPANY	
	30/9/2008	30/9/2007	30/9/2008	30/9/2007
Equity at the beginning of the year				
(01/01/2008 & 01/01/2007 respectively)	60.534	39.401	61.972	44.208
Profit / (loss) for the year after tax	5.884	15.056	6.510	12.092
Foreign exchange differences	-265	1	0	0
Distributed dividends	-7.012	-3.152	-7.012	-3.152
Net income registered directly to owners' equity	1.316	0	1.316	0
Purchase / (sale) of own stock	0	0	0	0
Equity at the end of the year				
(30/09/2008 & 30/09/2007 respectively)	60.456	51.306	62.786	53.148

(30/03/2000 & 30/03/2007 Tespectively)	00.430	31.300	02.780	33.140
CASH FLOW STATEMENT - Indirect Method	d (consolic	lated and compa	ny) (Amounts in 🔹	€ '000)
THE GROUP THE COMPANY				OMPANY
1/1-	30/9/2008	1/1-30/9/2007	1/1-30/9/2008	1/1-30/9/2007
Operating activities				
Profit before tax (continuing activities)	8.015	20.499	8.880	17.502
Plus/less adjustments for:				
Depreciation	6.464	3.952	5.391	3.695
Results of subsidiary which was liquidated and not consolidated	0	2.606	0	0
Provisions	178	-192	178	-192
Foreign exchange differences	-55	0	0	0
Interest expense	1.548	1,104	1.421	1.104
Interest income	-46	-62	-46	-62
Share of loss from associates	32	310	0	7.043
Profit / (Loss) of asset sale	-658	-16.188	30	-16.054
Plus/ less adjustments for changes in working capital accounts	000	10.100	-	
or accounts related with operating activities:				
Decrease / (increase) in inventories	-17.950	-9.396	-15.323	-9.528
Decrease / (increase) in receivables	-6.971	-7.498	-14.260	-10.522
(Decrease) / increase in short term liabiliites (except for banks)	14.801	11.583	18.102	17.424
Minus:	14.001	11.000	10.102	17.727
Interest expense and related expenses paid	-1.261	-1.104	-1.134	-1.104
Paid taxes	-2.465	-1.663	-1.827	-1.663
Total inflows / (outflows) from operating activities (a)	1.632	3.951	1.412	7.642
Investing activities	1.002	0.001	1.712	7.042
Acquisition of subsidiaries, affiliates,				
joint-ventures and other enterprises	-300	60	-314	60
Purchase of tangible and intangible assets	-27.302	-26.305	-21.738	-13.417
Proceeds from sales of tangible and intangible assets	1.539	43.568	-21.736 523	
Proceeds from Advanced Payments for Future Sale of Property	1.539	7.130	523 0	39.568 0
	U	7.130	U	U
Paid taxes corresponding to profits	0.050	0	C 0E0	^
from sale of assets in previous years	-6.859	0	-6.859	0
Change in cash and cash equivalents	•	00	^	•
of subsidiary which was sold and not consolidated	0	-83	0	0
Interest income from investments	0 000	62	0	62
Total inflows / (outflows) from investing activities (b)	-32.922	24.431	-28.388	26.273
Financing activities	05.050	40.000	05.050	10.000
Proceeds from issued loans	35.956	18.000	35.956	18.000
Payments of loans	0	-20.100	0	-20.100
Payment of financial leasing liabilities (capital installments)	-686	-22.997	-686	-22.997
Dividends paid	-7.001	-3.147	-7.001	-3.147
Financing of subsidiary firms	-358	0	-2.404	-5.988
Total inflows / (outflows) from financing activities (c)	27.911	-28.245	25.865	-34.233
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)		137	-1.111	-318
Cash and cash equivalents at the beginning of period	6.085	3.368	2.628	2.673
Exchange differences	8	1	0	0
Cash and cash equivalents at the end of period	2.698	3.504	1.517	2.355

GROUP ACCOUNTING DIRECTOR

Ifigeneia Nickolaos Hatzidak

ADDITIONAL DATA AND INFORMATION

- The companies that form the Group, the percentages that the Group possesses in thei share capital, as well as the consolidated financial statements of 9M 2008, are presented in note 2.7 of the interim financial statements. The consolidated financial statements of 9M 2008, also include the 100% subsidiary form SPRIDER STORES POLSKA Sp.z.o.o., which was founded on January 31, 2008, is headquarterd in Warsaw Poland and its initial share capital amounts 50.000 PLN and was not included in the consolidated financial statements of H1 2007. Moreover, it is noted that in the period 01/01/2008 30/09/2008 MEGATHLON HELLAS S.A. and DAN CONSTRUNCTIONS S.A., were not consolidated, as they were in the respective period of 2007. MEGATHLON HELLAS was liquidated while DAN CONSTRUCTIONS was sold.
- The tax unaudited years of the company and the companies of the group are presented in note 2.18 of the interim financial statements.

 The consolidated financial statements of SPRIDER STORES S.A. are incorporated in the consolidated financial statements of HATZIOANNOU ABEE which is statutory registered in Greece and on June 30, 2008 owned 39.72% of SPRIDER STORES SA share capital.

 SPRIDER STORES SA is being consolidated in HATZIOANNOU ABEE financial statements under the method of total consolidation.

- SPRIDER STORIES SA its being consolidated in HAZIOANNOU ABEE financial statements under the method or total consolidation.

 In the above Financial Statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2007.

 The Group's assets have been burdened with mortgages in order to insure loans, which on 30/09/2008 amounted € 3,111 thou. In addition, given guarantees totaled € 40.216 thou.

 There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial position or operation of the Group. No relevant provisions have been formed. The number of people employeed at the end of the current year was 1.484 employees for the Company and 1.736 employees for the Group while for the previous year the relevant numbers were 1.246 and 1.319 employees respectively. At the end of the current period the mother company or affiliate or subsidiary firms do not possess shares of the mother company.

 Investments for the period of 1/01/2008 30/09/2008 in consolidated level amounted to € 27.302 thou. while investments of the parent company amounted to € 21.738 thou.

 The earnings per share were calculated according to the earnings after tax and mignifies on the weighted average number of shares of the parent company.
- The earnings per share were calculated according to the earnings after tax and minorities on the weighhed average number of shares of the parent company.

 The company and the Group have formed a cumulative provision amounting € 367 thou. for tax unaudited years. Moreover, the company and the Group have formed a provision for personnel compensation due to retirement amounting € 1.063 thou. All amounts are presented in thousans, like in the IFRS notes.

- Data of the income statement and statement of cash flows have been adjusted in order to provide more efficient information. More information on paragraph 2.4 of the IFRS notes.

 EBIT and EBITDA of 9M 2007 were adjusted. The initially published amounts for the period 01/01/2007 30/09/2007 were € 21.884 thou and € 25.886 thou for the Group and € 29.281 thou for the Company respectively. For the period 01/07/2007 30/09/2007 were € 1.089 thou and € 2.485 thou for the Group and € 1.791 thou and 6 2.486 thou for the Company respectively. Moreover, adjustments have been made in earnings per share of the comparative period because of a stock split and a share capital increase via capitalization of reserves. More details in note 2.4 of the interim financial statements.

 Net income € 1.316 thou placed directly in company and group equity, concern the valuation of cash flow hedging products, employed by the company and the Group. More information on paragraphs 1.3 and 2.9 of the IFRS notes
- The company during the period 01/01/2008 30/09/2008 issued a common corporate bond. More information in note 2.12 of the interim financial statements All transactions with affiliated parties as per IAS 24 on September 30, 2008 are presented in the following table:

All transactions with allillated parties as per IAS 24, on September 30, 200	o are presented i	in the following ta
(Amounts in € '000)	THE GROUP	THE COMPANY
Income	1.809	8.145
Expenses	6.484	6.484
Receivables	2.633	13.236
Liabilities	2.277	2.277
Guarantees for subsidiary firms	3.702	3.702
Transactions and remuneration with top management and BoD members	2.350	2.200
Receivables from top management and BoD members	0	C
Payables to top management and BoD members	0	0

From the above transactions, the transactions and balances with subsidiaries have been deleted from the consolidated financial statements of the Group

Anthoussa, November 13, 2008 PRESIDENT OF BOD MANAGING DIRECTOR CHIEF FINANCIAL OFFICER Athanasios Dorotheos Hatzioannou Antonios Thrasyvoulos Theoharis **Charalambos Emmanuel Xylouris**