



**TELETYPOS TELEVISION PROGRAMMES S.A.**  
 Register Number: 19407/06/B/89/20  
 Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

**BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD**  
 from January 1st, 2008 to March 31st, 2008

According to Decision 6/448/11.10.2007 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the certified auditor-accountant's report, whenever such is required, are posted.

Website address: www.megatv.com

Approval date of the 3month financial statements by the Board of Directors: April 23, 2008

<b>BALANCE SHEET INFORMATION (Amounts in thousands of euro)</b>				<b>CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)</b>				
	GROUP		COMPANY		GROUP		COMPANY	
	31/03/2008	31/12/2007	31/03/2008	31/12/2007	1/01-31/03/2008	1/01-31/03/2007	1/01-31/03/2008	1/01-31/03/2007
<b>ASSETS</b>					<b>Operating activities</b>			
Ownership tangible fixed Assets	6.765	6.914	6.765	6.914	Profit before taxation	4.127	2.768	3.868
Investments in real estate	4.800	4.800	4.800	4.800	Plus / minus adjustments for:			
Intangible fixed Assets	144.584	139.966	144.584	139.966	Depreciation and amortization	22.353	23.390	22.353
Other noncurrent Assets	35.505	35.798	3.681	3.546	Provisions	897	1.633	897
Inventories	431	412	431	412	Exchange differences	-17	-3	-17
Trade receivables	39.944	41.551	39.462	40.693	Results (revenues, expenses, gains and losses) from investing activities	-47	-11	-47
Other current Assets	44.798	47.852	47.108	50.620	Interest and similar charges	1.592	1.042	1.592
Noncurrent Assets intended for sale	0	0	0	0	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:			
<b>TOTAL ASSETS</b>	<b>276.847</b>	<b>277.293</b>	<b>246.851</b>	<b>247.151</b>	(Increase) in stock of spares and consumables	-19	-34	-19
					Decrease / (increase) in prepaid programme rights	181	1.875	181
<b>EQUITY &amp; LIABILITIES</b>					Decrease / (increase) in trade and other receivables	4.108	-5.628	3.706
Share Capital	34.361	34.361	34.361	34.361	(Increase) in log-term receivables (Guarantee given)	-5	-52	-5
Other elements of shareholders' equity	91.343	90.388	58.110	56.959	(Decrease) / Increase in current liabilities (apart from banks)	-7.790	7.454	-7.812
Net Worth of shareholders' equity (a)	125.704	124.749	92.471	91.320	Interest and similar charges paid	-1.528	-909	-1.528
Minority Interest (b)	0	0	-	-	Income tax paid	-1.689	0	-1.689
Total Net Worth (c) = (a) + (b)	125.704	124.749	92.471	91.320	<b>Net cash flow from operating activities (a)</b>	<b>22.163</b>	<b>31.525</b>	<b>21.480</b>
Long-term borrowings	43.500	43.500	43.500	43.500	Investing activities			
Provisions / Other long-term liabilities	7.488	7.192	7.488	7.192	Purchase of tangible and intangible fixed assets	-26.841	-27.417	-26.841
Short-term borrowings	18.059	12.995	18.059	12.995	Amount received from sale of tangible and intangible fixed assets	44	10	44
Other short-term liabilities	82.096	88.857	85.333	92.144	Interest received	2	1	2
Liabilities related to Noncurrent Assets intended for sale	0	0	0	0	<b>Net cash flow from investing activities (b)</b>	<b>-26.795</b>	<b>-27.406</b>	<b>-26.795</b>
Total liabilities (d)	151.143	152.544	154.380	155.831	Financing activities			
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>276.847</b>	<b>277.293</b>	<b>246.851</b>	<b>247.151</b>	Amount received from issued loans	5.063	603	5.063
					Dividends paid	-28	-36	-28
					<b>Net cash flow from financing activities (c)</b>	<b>5.035</b>	<b>520</b>	<b>5.035</b>
					<b>Increase in net liquid funds of the period (a)+(b)+(c)</b>	<b>403</b>	<b>4.639</b>	<b>-280</b>
					<b>Cash and cash equivalents at the beginning of the period</b>	<b>8.373</b>	<b>4.873</b>	<b>7.635</b>
					<b>Cash and cash equivalents at the end of the period</b>	<b>8.776</b>	<b>9.512</b>	<b>7.355</b>

<b>INCOME STATEMENT INFORMATION (Amounts in thousands of euro)</b>				<b>ADDITIONAL DATA AND INFORMATION</b>				
	GROUP		COMPANY					
	1/01-31/03/2008	1/01-31/03/2007	1/01-31/03/2008	1/01-31/03/2007				
Revenue	42.162	41.844	41.793	41.525				
Gross profit	10.024	8.444	9.759	8.210				
Earnings before Interest, Taxes, and Investing results	5.672	3.799	5.413	3.589				
Earnings before Taxes	4.127	2.768	3.868	2.562				
Earnings after Taxes	1.515	2.175	1.282	1.991				
Distributed to:								
Shareholders	1.515	2.175	1.282	1.991				
Minority Interest	0	0	-	-				
Earnings after Taxes per share (in euro)	0,04	0,06	0,04	0,06				
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	28.025	27.189	27.786	26.979				

<b>STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)</b>				
	GROUP		COMPANY	
	31/03/2008	31/03/2007	31/03/2008	31/03/2007
Net Position at the beginning of the period (1.1.2008 and 1.1.2007 respectively)	124.749	116.889	91.320	84.104
Earnings after Taxes for the period	1.515	2.175	1.282	1.991
Increase in share capital	0	0	0	0
Distributed dividends	0	0	0	0
Net Income directly booked in Equity	-560	-3	-131	0
Purchase / (sale) of treasury stock	0	0	0	0
Net Position at the end of the period (31.03.2008 and 31.03.2007 respectively)	<b>125.704</b>	<b>119.061</b>	<b>92.471</b>	<b>86.095</b>

- The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.
- Fixed assets of the parent company and the group are not collateralized.
- The parent company employs 651 persons on 31/03/2008 and 650 persons on 31/03/2007. The subsidiary company does not have personnel.
- Customer rebates of the parent company amount to 3.600 thousand euros for each of the periods 1/1-31/03/2008 and 1/1-31/03/2007.
- Broadcasting licence fees amount to 952 and 789 thousand euros for the period 1/1-31/03 of the years 2008 and 2007 respectively, despite the appeal, by the parent company, against the administrative charge.
- There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.
- The companies of the group have been audited by tax authorities as it is presented below:
  - TELETYPOS S.A. up to the full year 2004.
  - TELETYPOS CYPRUS LTD up to the full year 2007.
- From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:
 

	Group	Company
a) Sale of goods and services	531.523	531.523
b) Purchases of goods and services	7.485.940	8.485.940
c) Receivables	1.186.082	4.944.782
d) Liabilities	13.928.136	19.804.086
e) Transactions and compensation to executives and management	695.954	695.954
f) Receivables from executives and management	-	-
g) Liabilities to executives and management	-	-
- The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.
- Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus.
- The associated company "LOGOS" (CYPRUS) has been valued at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (not participation in its Net Position).
- The fiscal period of the consolidated companies has not been modified.
- Net Income directly booked in equity 560 thousand euros (of the group), 131 thousand euros (of the company) concerns:
  - Exchange difference 429 thousand euros caused by the obligatory adoption of euro as operating currency by the cyprian subsidiary TELETYPOS CYPRUS LTD and
  - Valuation of shares listed in the Athens Stock Exchange for which revaluation reserve was created in the past. This change of 131 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).
- The results of the period decreased by 1,6 million euros additional tax for tax audit differences of the full years 2000-2004 imposed as a result of a tax audit for these full years.

Athens, April 23, 2008

THE PRESIDENT OF BOARD OF DIRECTORS	THE MANAGING DIRECTOR AND MEMBER OF BOARD OF DIRECTORS	FINANCIAL CONTROLLER	CHIEF ACCOUNTANT
CHRISTOS D. LAMBRAKIS M 154944	ELIAS E. TSIKAS E 414434	ATHANASIOS G. ANDREOULIS O 064116	VASILIOS A. KRITIKOS X 575439