



TERNA ENERGY S.A.  
SOCIETE ANONYME COMMERCIAL TECHNICAL COMPANY  
DATA AND INFORMATION FOR THE PERIOD FROM 01/01/2008 TILL 30/06/2008  
(Published in accordance with the decision 6/448/11.10.2007 of the Hellenic Capital Market Commision)

The following figures and information aim at providing general information for the financial position and results of the company and its Group. The reader who wishes to have a full view of the Company's financial position and financial results, should have access to the interim financial statements compiled according to the International Financial Reporting Standards, as well as the Certified Auditor Accountant's Review Report. Furthermore, the reader may visit the Company's web-site, where the relevant information is posted.

Address of the company's registered office SA Register Number:	85 Mesogeion Avenue, 11526 Athens 318/06/B/86/28	Approval date of the Interim Financial Statements (which are the basis of the condensed financial data):	27 August 2008
Appropriate Prefecture:	Athens Prefecture, General division of inernal commerce, Division of Societe Anonyme and Credit, Section A	Certified accountant	Leos Ioannis (SOEL No 24881)
Board of Directors Composition:	Chairman: George Perdikaris Vice president and Managing Director: Emmanuel Maragoudakis, Members: Panayiotis Pothos, Michael Gourzis, George Spyrou, Theodoros Tagas, Grigoris Charalampopoulos (Non executive member), Aristidis Ntasis & Maria Kaltsa (Independent non executive members)	Audit firm Type of audit Web-site Address:	Grant Thornton SA Approved www.terna-energy.gr

BALANCE SHEET

	Amounts in thousand of euros		COMPANY	
	CONSOLIDATED			
	30/6/08	31/12/07	30/6/08	31/12/07
<b>ASSETS</b>				
Self used assets	178.378	162.018	77.529	71.569
Investment property	923	923	923	923
Intangible assets	1.446	1.394	668	603
Other non-current assets	24.568	26.011	43.208	42.700
<b>Inventories</b>	1.646	1.493	895	746
<b>Trade receivables</b>	21.230	18.681	23.138	22.133
<b>Other Assets</b>	327.714	312.292	311.327	297.526
<b>TOTAL ASSETS</b>	<b>555.905</b>	<b>522.812</b>	<b>457.688</b>	<b>436.200</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	32.800	32.800	32.800	32.800
Other equity	320.449	315.865	319.548	315.082
Total shareholders equity	353.249	348.665	352.348	347.882
Minority Interest	484	496	0	0
<b>Total equity</b>	<b>353.733</b>	<b>349.161</b>	<b>352.348</b>	<b>347.882</b>
Long-term bank loans	52.269	54.857	25.498	27.692
Provisions/Other-long-term liabilities	50.786	43.546	19.378	11.775
Short-term bank liabilities	57.609	46.966	26.774	27.429
Other-short-term liabilities	41.508	28.282	33.690	21.422
<b>Total liabilities</b>	<b>202.172</b>	<b>173.651</b>	<b>105.340</b>	<b>88.318</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>555.905</b>	<b>522.812</b>	<b>457.688</b>	<b>436.200</b>

STATEMENT OF CHANGES IN EQUITY

	Amounts in thousand of euros		COMPANY	
	CONSOLIDATED			
	30/6/08	30/6/07	30/6/08	30/6/07
Equity at the beginning of the period (01/01/08 and 01/01/07)	349.161	44.026	347.882	45.318
Profit/(Loss) of the period after tax (continued and discontinued operations)	10.595	5.383	10.480	4.410
Profit/(Loss) of valuation recorded directly in equity	0	(15)	0	(15)
Increase/(Decrease) of share capital	0	0	0	0
Distributed dividends	(6.014)	0	(6.014)	0
Transfers and other movements	(9)	0	0	0
Purchases/(sales) of own shares	0	0	0	0
Equity at the end of the period (30/06/08 and 30/06/07)	353.733	49.394	352.348	49.713

ADDITIONAL ELEMENTS AND INFORMATION

1. There was no change in accounting practices and assumptions.  
2. The Basic Accounting Principles of the Balance Sheet as of 31.12.2007 have been followed.  
3. The company at the current and the previous period employed personnel as follows:
- |              | GROUP     |           | COMPANY   |           |
|--------------|-----------|-----------|-----------|-----------|
|              | 30/6/2008 | 30/6/2007 | 30/6/2008 | 30/6/2007 |
| PAYROLL      | 132       | 94        | 131       | 92        |
| WAGE-EARNERS | 52        | 30        | 52        | 30        |
|              | 184       | 124       | 183       | 122       |
4. The Company has been audited by tax authorities up to the year 2005 included. The tax unaudited years of the other companies and joint ventures are analysed in Note 4 of the financial statements.  
5. The provisions of the company and the Group are analysed as follows:
- |  | GROUP | COMPANY |
|--|-------|---------|
| Provisions for unaudited taxed years     | 150   | 100     |
| Provisions for litigation or arbitration | 406   | 271     |
| Other provisions                         | 524   | 127     |
6. The financial statements of the group are included in the consolidated financial statements of TERNA Group SA consolidated under the full consolidation method. The parent is based in Greece and on 30/6/2008 it held the 47.407% of company's share capital.  
7. The amounts of sales and purchases (goods and services) cumulatively from the beginning of the financial year and the balances of receivables and liabilities of the company at the end of the current period that are emerged from trasnactions with related parted these are stated in IAS 24 are as follows:
- |  | GROUP  | COMPANY |
|--|--------|---------|
| a) Sales of goods and services                       | 0      | 3.180   |
| b) Purchases of goods and services                   | 10.360 | 3.785   |
| c) Receivables                                       | 3.001  | 6.810   |
| d) Liabilities                                       | 4.876  | 2.811   |
| e) Transactions & remuneration of BoD and executives | 651    | 431     |
| f) Receivables from BoD members and executives       | -      | -       |
| g) Liabilities to BoD members and executives         | 513    | 293     |
8. The names of companies and joint ventures included in the financial statements as of 30/6/2008 are analysed in Note 4 of the financial statements. During the 1st half of 2008 was included for the first time in the financial statements, compared to those of the same periods in previous years the company EOL TECHNICS CONSULT SRL (1st consolidation 31/12/2007) and the company TERNA ENERGY OVERSEAS LTD (1st consolidation 30/6/2008) under the full consolidation method.

Athens, 27/08/2008  
CHAIRMAN OF THE BOARD  
MANAGING DIRECTOR  
CHIEF FINANCIAL OFFICER  
HEAD OF ACCOUNTING

PERDIKARIS GEORGE  
ID NO : X516918

MARAGOUDAKIS EMMANUEL  
ID NO: 1049753

KONSTANTINOS DIMOPOULOS  
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