

TERNA ENERGY S.A.

SOCIETE ANONYME COMMERCIAL TECHNICAL COMPANY DATA AND INFORMATION FOR THE PERIOD FROM 01/01/2008 TILL 30/06/2008 (Published in accordance with the decision 6/448/11.10.2007 of the Hellenic Capital Market Commision)

The following figures and information aim at providing general information for the financial position and results of the company and its Group. The reader who wishes to have a full view of the Company's financial position and financial results, should have access to the interim financial statements compiled according to the International Financial Reporting Standards, as well as the Certified Auditor Accountant's Review Report. Furthermore, the reader may visit the Company's web-site, where the relevant information is posted.

Address of the company's registered office SA Register Number:	85 Mesogeion Avenue, 11526 Athens 318/06/B/86/28				Approval date of the Interim Financial Statements (which are the basis of the condensed financial data):	27 August 2008							
Appropriate Prefecture:	Athens Prefecture, General division of inernal commerce,				Certified accountant								
Division of Societe Anonyme and Credit, Sec			II, SECIION A	Audit firm	Leos Ioannis Grant Thornt	(SOEL No 24	4881)						
Board of Directors Composition: Chairman: George Perdikaris Vice president and Managing Director: Emmanuel Maragoudakis, Members: Panayiotis Pothos, Michael Gourzis, George Spyrou,				manuel Maradoudakis	Type of audit	Approved	on SA						
		Web-site Address:	www.terna-e	nergy.gr									
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	executive me		ivialità i Caltoa (i	ndependent non									
BALANC					INCOME STATEMENT								
Amounts in tho	ousand of euro CONSOL		с	OMPANY	Amounts in thou	isand of euro	s CONSOLI	DATED			COMF	PANY	
	30/6/08	31/12/07	30/6/08	31/12/07		1/1-	1/4-30/6/08	1/1-	1/4-	1/1-	1/4-	1/1-	1/4-
ASSETS						30/6/08		30/6/07	30/6/07	30/6/08	30/6/08	30/6/07	30/6/07
Self used assets	178.378	162.018	77.529	71.569	Turnover	35.961	19.689	25.541	11.732	32.234	18.274	21.333	11.55
Investment property Intangible assets	923 1.446	923 1.394	923 668	923 603	Cost of sales	11.553	5.389	9.765	4.244	9.678	5.022	8.268	5.128
Other non-current assets	24.568	26.011	43.208	42.700	Profit/(Loss) before tax, financial and investment results	9.582	3.852	8.722	3.430	8.201	4.155	6.909	4.30
Inventories	1.646	1.493	895	746	Profit/(Loss) before tax	14.400	6.506	7.186	2.721	13.899	7.273	6.173	3.96
Trade receivables Other Assets	21.230 327.714	18.681 312.292	23.138 311.327	22.133 297.526	Profit/(Loss) after tax	10.595	4.678	5.383	1.620	10.480	5.511	4.410	2.66
TOTAL ASSETS	555.905	522.812	457.688	436.200	Attributed to:								
					Shareholders of the company	10.607	4.686	5.449	1.655	10.480	5.511	4.410	2.66
EQUITY AND LIABILITIES Share capital	32.800	32.800	32.800	32.800	Minority interest	(12)	(8) 4.678	(66) 5.383	(35)	10.480	<u>0</u> 5.511	4.410	2.66
Other equity	320.449	315.865	319.548	315.082		10.000	4.070	0.000	1.020	10.400	0.011	4.410	2.00
Total shareholders equity	353.249	348.665	352.348	347.882	Profit/(losses) after tax per share (in euro) - basic	0,0970	0,0428	0,0664	0,0202	0,0958	0,0504	0,0537	0,032
Minority Interest	484	496	0	0	Profit/(Loss) before tax, financial and investment results and depreciation	11.825	5.018	10.880	4.634	9.266	4.699	7.941	4.838
Total equity	353.733	349.161	352.348	347.882									
Long-term bank loans Provisions/Other-long-term liabilities	52.269 50.786	54.857 43.546	25.498 19.378	27.692 11.775									
Short-term bank liabilities	57.609	43.546 46.966	26.774	27.429									
Other-short-term liabilities	41.508	28.282	33.690	21.422	FIGURES FROM THE				t method)				
Total liabilities	202.172	173.651	105.340	88.318	Ar	nounts in the							
TOTAL LIABILITIES AND EQUITY	555.905	522.812	457.688	436.200		1/1-	NSOLIDATE	<u>D</u> 1/1-		1/1-	COM	<u>2ANY</u> 1/1-	
						30/6/08		30/6/07		30/6/08		30/6/07	
					Operating activities	44.400		7 400		40.000		0.470	
					Profit before tax Plus/less adjustments for:	14.400		7.186		13.899		6.173	
STATEMENT OF CF					Depreciation	3.126		2.978		1.397		1.364	
Amounts in tho	ousand of euro CONSOL		c	OMPANY	Provisions Results (revenues, expences, earnings, losses) of investment activity	9		88 41		6 0		(61) 173	
	30/6/08	30/6/07	30/6/08	30/6/07	Interest and related income	(7.426)		(178)		(7.323)		(47)	
	0.40.404	44.000	0.47.000	45.040	Interest and related expenses	2.608		1.714		1.624		71	
Equity at the beginning of the period (01/01/08 and 01/01/07) Profit/(Loss) of the period after tax (continued and		44.026	347.882	45.318	Amortization of grants	(883)		(820)		(332)		(332)	
discontinued operations)	10.595	5.383	10.480	4.410	Operating profit before working capital changes								
Profit/(Loss) of valuation recorded directly in equity Increase/(Decrease) of share capital	0	(15)	0	(15)	Decrease / (Increase) of inventories Decrease / (Increase) of receivables	(153) (6.882)		(515) (3.390)		(149) (869)		(124) (4.829)	
Distributed dividends	(6.014)	0	(6.014)	0	(Decrease) / Increase of liabilities (excl. banks)	2.770		(6.236)		2.959		(3.457)	
Transfers and other movements	(9)	0	0	0	Less	(0 507)				(1 500)		/74	
Purcchases/(sales) of own shares Equity at the end of the period (30/06/08 and 30/06/07)	0 353.733	0 49.394	0 352.348	0 49.713	Interest and related expences paid Income tax paid	(2.567) (1.504)		(1.913) (811)		(1.589) (1.152)		(71) (474)	
					Total inflows / (outflows) from operating activities (a)	3.498		(1.856)		8.471		(1.614)	
ADDITIONAL ELEMEN					4								
1. There was no change in accounting practices and assumptions.					Investing activities								
2. The Basic Accounting Principles of the Balance Sheet as of 31.12					(Purchases) / sales of tangible & intangible fixed assets	(19.787)		(8.447)		(7.672)		(3.847)	
3. The company at the current and the previous period employed pe		vs: ROUP		OMPANY	Grants received	3.562		822		0		0	
	30/6/2008	30/6/2007	30/6/2008	30/6/2007	Interest and related income received Purchases/sales of participations and securities	7.140 0		177 0		7.038 (304)		47 (104)	
PAYROL	LL 132	94	131	92	Total inflows / (outflows) from investing activities (b)	(9.085)		(7.448)		(938)		(3.904)	
WAGE-EARNER	RS 52 184	30 124	52 183	30 122									
L		•											
The Company has been audited by tax authorities up to the year a and joint ventures are analysed in Note 4 of the financial statemen		he tax unaudite	d years of the	other companies	Financing activities	(1.000)		(1 OF 4)		(1 005)		(1 05 4)	
5. The provisions of the company and the Group are analysed as fol					Net change in long-term loans Net change in short-term loans	(1.980) 10.596		(1.854) 2.951		(1.835) (700)		(1.854) 0	
	GROUP	COMPANY			Blocked deposits	0		337		0		0	
Provisions for unaudited taxed years Provisions for litigation or arbitration	150 406	100 271			Total inflows / (outflows) from financing activities (c)	8.616		1.434		(2.535)		(1.854)	
Other provisions	524	127			Net increase / (decrease) in cash and cash equivalents for the	3.029		(7.870)		4.998		(7.372)	
				oppolidated	period (a) + (b) + (c) Crach and each equivalents at the beginning of the period								
The financial statements of the group are included in the consolid under the full consolidation method. The parent is based in Greece					Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	295.176 298.205		<u>18.689</u> 10.819		287.418 292.416		<u>12.296</u> 4.924	
7. The amounts of sales and purchases (goods and services) cumula	atively from the b	eginning of the	financial year	and the balances									
of receivabels and liabilities of the company at the end of the current	period that are e	emerged from t	rasnactions wi	th related partied									
these are stated in IAS 24 are as follows:	000115												

GROUP COMPANY a) Sales of goods and services b) Purchases of goods and services c) Receivables .18 10.360 3.001 4.876 3.785 6.810 2.811 d) Liabilities
e) Transactions & remuneration of BoD and executives
f) Receivables from BoD members and executives
g) Liabilities to BoD members and executives
3 The neuron of commence and interview 651 431

513 293

(g) Labilities to Bob memory and executives
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PERDIKARIS GEORGE	MARAGOUDAKIS EMMANUEL	KONSTANTINOS DIMOPOULOS	MANAVERIS NIKOLAOS
ID NO : X516918	ID NO: 1049753	ID NO:E101797	ID No:AE567798
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