

"H. BENRUBI AND SON" S.A
CONDENSED FINANCIAL DATA AND INFORMATION FOR THE PERIOD from 1 January to 31 March 2008
 (According to the Decision 6/448/11.10.2007 of the Board of Directors of the Capital Market Commission)

The following data and information resulting from the financial statements aim to provide a general information for the financial position and the results of operations of "H. BENRUBI AND SON" SA and of its Group. Therefore, it is recommended, the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Financial Statements are posted prepared accompanied with the Review Report of the Certified Auditor Accountant when it is required.

Registered Office: 27 AgiouThomas Str, 151 24 Paradeissos, Maroussi Companies Register No.: 1264/06/B/86/40 Competent Prefecture: Ministry of Development Board of Directors: Sam Benrubi, Chairman, Executive Member Aliki Benrubi, Vice Chairman & Managing Director, Executive Member Dimitris Giannakopoulos, Executive Member Nora Benrubi, Non-Executive Member Maria Papatathanasiou, Non-Executive Member Andreas Papoulias, Non-Executive Member Emmanouel Kritsotakis, Independent Non-Executive Member Ioannis Olympios, Independent Non-Executive Member Date of approval by the Board of Directors of the 1st Quarter Interim Financial Statements 9 May 2008 Certified Public Accountant Auditor: DIMITRIOS V. KOUTEAS, Institute of CPA Reg. No.: 11051 Auditing Firm: Associated Certified Public Accountants - SOL S.A. Website address: www.benrubi.gr	COMPANY DATA 27 AgiouThomas Str, 151 24 Paradeissos, Maroussi 1264/06/B/86/40 Ministry of Development Sam Benrubi, Chairman, Executive Member Aliki Benrubi, Vice Chairman & Managing Director, Executive Member Dimitris Giannakopoulos, Executive Member Nora Benrubi, Non-Executive Member Maria Papatathanasiou, Non-Executive Member Andreas Papoulias, Non-Executive Member Emmanouel Kritsotakis, Independent Non-Executive Member Ioannis Olympios, Independent Non-Executive Member 9 May 2008 DIMITRIOS V. KOUTEAS, Institute of CPA Reg. No.: 11051 Associated Certified Public Accountants - SOL S.A. www.benrubi.gr	INCOME STATEMENT FOR THE PERIOD Amounts reported in Euro <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">THE GROUP</th> <th colspan="2">THE COMPANY</th> </tr> <tr> <th>01.01-31.03.2008</th> <th>01.01-31.03.2007</th> <th>01.01-31.03.2008</th> <th>01.01-31.03.2007</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>12.689.014,14</td> <td>13.698.562,91</td> <td>8.932.376,93</td> <td>8.643.783,98</td> </tr> <tr> <td>Gross profit</td> <td>5.058.743,83</td> <td>4.459.407,28</td> <td>3.185.309,79</td> <td>3.212.951,08</td> </tr> <tr> <td>Earnings/(loss) before interest and income tax (EBIT)</td> <td>1.847.448,17</td> <td>1.315.912,50</td> <td>518.153,42</td> <td>428.585,15</td> </tr> <tr> <td>Profit/(loss) before taxes</td> <td>-405.712,07</td> <td>1.493.427,23</td> <td>-1.233.669,23</td> <td>694.309,08</td> </tr> <tr> <td>Profit/(loss) after taxes</td> <td>-626.984,81</td> <td>1.118.072,46</td> <td>-1.233.669,23</td> <td>520.731,81</td> </tr> <tr> <td>Attributable to:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Equity holders of the Company</td> <td>-626.984,81</td> <td>1.118.072,46</td> <td>-1.233.669,23</td> <td>520.731,81</td> </tr> <tr> <td>Minority interest</td> <td>0,00</td> <td>0,00</td> <td>-</td> <td>-</td> </tr> <tr> <td>Earnings after taxes per share - basic (in €)</td> <td>-0,068</td> <td>0,124</td> <td>-0,133</td> <td>0,058</td> </tr> <tr> <td>Earnings before interest, taxes depreciation and amortisation (EBITDA)</td> <td>2.043.060,20</td> <td>1.528.383,07</td> <td>705.996,22</td> <td>638.982,72</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		01.01-31.03.2008	01.01-31.03.2007	01.01-31.03.2008	01.01-31.03.2007	Turnover	12.689.014,14	13.698.562,91	8.932.376,93	8.643.783,98	Gross profit	5.058.743,83	4.459.407,28	3.185.309,79	3.212.951,08	Earnings/(loss) before interest and income tax (EBIT)	1.847.448,17	1.315.912,50	518.153,42	428.585,15	Profit/(loss) before taxes	-405.712,07	1.493.427,23	-1.233.669,23	694.309,08	Profit/(loss) after taxes	-626.984,81	1.118.072,46	-1.233.669,23	520.731,81	Attributable to:					Equity holders of the Company	-626.984,81	1.118.072,46	-1.233.669,23	520.731,81	Minority interest	0,00	0,00	-	-	Earnings after taxes per share - basic (in €)	-0,068	0,124	-0,133	0,058	Earnings before interest, taxes depreciation and amortisation (EBITDA)	2.043.060,20	1.528.383,07	705.996,22	638.982,72
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BALANCE SHEET Amounts reported in Euro <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">THE GROUP</th> <th colspan="2">THE COMPANY</th> </tr> <tr> <th>31.03.2008</th> <th>31.12.2007</th> <th>31.03.2008</th> <th>31.12.2007</th> </tr> </thead> <tbody> <tr> <td>ASSETS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Own used tangible assets</td> <td>22.207.683,10</td> <td>26.552.970,15</td> <td>22.069.457,60</td> <td>26.411.667,03</td> </tr> <tr> <td>Investments in property assets</td> <td>4.732.969,82</td> <td>0,00</td> <td>4.732.969,82</td> <td>0,00</td> </tr> <tr> <td>Other non-current assets</td> <td>4.655.777,09</td> <td>4.629.175,17</td> <td>6.498.144,64</td> <td>6.471.862,83</td> </tr> <tr> <td>Inventories</td> <td>13.393.011,12</td> <td>13.405.314,80</td> <td>10.247.224,94</td> <td>9.623.891,56</td> </tr> <tr> <td>Trade receivables</td> <td>27.335.452,65</td> <td>26.078.299,16</td> <td>17.580.709,11</td> <td>18.598.562,07</td> </tr> <tr> <td>Other current assets</td> <td>9.178.359,77</td> <td>8.416.263,75</td> <td>7.822.497,14</td> <td>7.078.058,55</td> </tr> <tr> <td>TOTAL ASSETS</td> <td>81.503.253,55</td> <td>79.082.023,03</td> <td>68.951.003,25</td> <td>68.184.042,04</td> </tr> <tr> <td>EQUITY & LIABILITIES</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Share capital</td> <td>8.657.920,18</td> <td>8.657.920,18</td> <td>8.657.920,18</td> <td>8.657.920,18</td> </tr> <tr> <td>Other data of equity</td> <td>29.993.089,86</td> <td>29.018.715,72</td> <td>30.026.000,31</td> <td>29.658.310,61</td> </tr> <tr> <td>Total Equity holders of the Company (a)</td> <td>38.651.010,04</td> <td>37.676.635,90</td> <td>38.683.920,49</td> <td>38.316.230,79</td> </tr> <tr> <td>Minority interest (b)</td> <td>0,00</td> <td>0,00</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total Equity (c) = (a) + (b)</td> <td>38.651.010,04</td> <td>37.676.635,90</td> <td>38.683.920,49</td> <td>38.316.230,79</td> </tr> <tr> <td>Long-term bank borrowings</td> <td>18.114.200,00</td> <td>19.342.100,00</td> <td>15.496.000,00</td> <td>16.533.000,00</td> </tr> <tr> <td>Provisions/Other long-term liabilities</td> <td>2.849.912,61</td> <td>2.274.522,68</td> <td>2.274.832,64</td> <td>2.052.280,49</td> </tr> <tr> <td>Short-term Bank borrowings</td> <td>13.994.618,74</td> <td>11.928.044,83</td> <td>6.049.241,96</td> <td>5.040.812,30</td> </tr> <tr> <td>Other short-term Liabilities</td> <td>7.893.512,16</td> <td>7.860.719,62</td> <td>6.447.008,16</td> <td>6.241.718,46</td> </tr> <tr> <td>Total Liabilities (d)</td> <td>42.852.243,51</td> <td>41.405.387,13</td> <td>30.267.082,76</td> <td>29.867.811,25</td> </tr> <tr> <td>TOTAL EQUITY AND LIABILITIES (c) + (d)</td> <td>81.503.253,55</td> <td>79.082.023,03</td> <td>68.951.003,25</td> <td>68.184.042,04</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		31.03.2008	31.12.2007	31.03.2008	31.12.2007	ASSETS					Own used tangible assets	22.207.683,10	26.552.970,15	22.069.457,60	26.411.667,03	Investments in property assets	4.732.969,82	0,00	4.732.969,82	0,00	Other non-current assets	4.655.777,09	4.629.175,17	6.498.144,64	6.471.862,83	Inventories	13.393.011,12	13.405.314,80	10.247.224,94	9.623.891,56	Trade receivables	27.335.452,65	26.078.299,16	17.580.709,11	18.598.562,07	Other current assets	9.178.359,77	8.416.263,75	7.822.497,14	7.078.058,55	TOTAL ASSETS	81.503.253,55	79.082.023,03	68.951.003,25	68.184.042,04	EQUITY & LIABILITIES					Share capital	8.657.920,18	8.657.920,18	8.657.920,18	8.657.920,18	Other data of equity	29.993.089,86	29.018.715,72	30.026.000,31	29.658.310,61	Total Equity holders of the Company (a)	38.651.010,04	37.676.635,90	38.683.920,49	38.316.230,79	Minority interest (b)	0,00	0,00	-	-	Total Equity (c) = (a) + (b)	38.651.010,04	37.676.635,90	38.683.920,49	38.316.230,79	Long-term bank borrowings	18.114.200,00	19.342.100,00	15.496.000,00	16.533.000,00	Provisions/Other long-term liabilities	2.849.912,61	2.274.522,68	2.274.832,64	2.052.280,49	Short-term Bank borrowings	13.994.618,74	11.928.044,83	6.049.241,96	5.040.812,30	Other short-term Liabilities	7.893.512,16	7.860.719,62	6.447.008,16	6.241.718,46	Total Liabilities (d)	42.852.243,51	41.405.387,13	30.267.082,76	29.867.811,25	TOTAL EQUITY AND LIABILITIES (c) + (d)	81.503.253,55	79.082.023,03	68.951.003,25	68.184.042,04	CASH FLOW STATEMENT FOR THE PERIOD Amounts reported in Euro <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">THE GROUP</th> <th colspan="2">THE COMPANY</th> </tr> <tr> <th>01.01-31.03.2008</th> <th>01.01-31.03.2007</th> <th>01.01-31.03.2008</th> <th>01.01-31.03.2007</th> </tr> </thead> <tbody> <tr> <td>Operating Activities</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit before taxes (continuing operations)</td> <td>-405.712,07</td> <td>1.493.427,23</td> <td>-1.233.669,23</td> <td>694.309,08</td> </tr> <tr> <td>Plus/Less adjustments for:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Depreciation</td> <td>195.612,03</td> <td>212.470,57</td> <td>187.842,80</td> <td>210.397,57</td> </tr> <tr> <td>Provisions</td> <td>1.864.330,21</td> <td>-394.884,68</td> <td>1.498.492,43</td> <td>-394.884,68</td> </tr> <tr> <td>Exchange differences</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Results (income, expenses, gains and losses) from investing activities</td> <td>-1.432,16</td> <td>0,00</td> <td>-1.406,33</td> <td>0,00</td> </tr> <tr> <td>Interest expense and related charges</td> <td>397.448,41</td> <td>251.663,57</td> <td>255.344,53</td> <td>163.610,32</td> </tr> <tr> <td>Plus/Less adjustments of working capital cash or related to operating activities:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Decrease/(increase) of Inventories</td> <td>12.303,68</td> <td>-2.373.438,04</td> <td>-623.333,38</td> <td>-1.702.196,67</td> </tr> <tr> <td>Decrease/(increase) of Receivables</td> <td>-1.692.757,31</td> <td>-938.648,78</td> <td>537.809,38</td> <td>467.195,11</td> </tr> <tr> <td>(Decrease)/increase of payable accounts (except Banks)</td> <td>-401.632,14</td> <td>-1.915.207,98</td> <td>138.325,43</td> <td>-2.100,81</td> </tr> <tr> <td>Less:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest expense and similar charges paid</td> <td>-397.448,41</td> <td>-251.663,57</td> <td>-255.344,53</td> <td>-163.610,32</td> </tr> <tr> <td>Income Tax paid</td> <td>365.792,48</td> <td>122.062,80</td> <td>219.604,79</td> <td>430.838,85</td> </tr> <tr> <td>Net cash flows from Operating Activities (a)</td> <td>-63.495,28</td> <td>-3.794.218,88</td> <td>723.665,89</td> <td>-296.441,55</td> </tr> <tr> <td>Investing Activities</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Acquisition of subsidiaries, associates, Joint-ventures and other investments</td> <td>-1.842.453,27</td> <td>-2.354.804,32</td> <td>-1.842.133,16</td> <td>-2.493.817,84</td> </tr> <tr> <td>Purchases of tangible and intangible fixed assets</td> <td>-83.294,82</td> <td>-133.334,88</td> <td>-78.603,21</td> <td>-129.950,18</td> </tr> <tr> <td>Proceeds from sale of tangible and intangible fixed assets</td> <td>1.202.500,00</td> <td>416.608,50</td> <td>1.202.500,00</td> <td>416.608,50</td> </tr> <tr> <td>Interest received</td> <td>1.432,16</td> <td>0,00</td> <td>1.406,33</td> <td>0,00</td> </tr> <tr> <td>Dividends received</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Net cash flows from Investing Activities (b)</td> <td>-721.815,93</td> <td>-2.071.530,70</td> <td>-716.830,04</td> <td>-2.207.159,52</td> </tr> <tr> <td>Financing Activities</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Cash proceeds from share capital</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Payments for decrease of share capital</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Proceeds from loans issued/undertaken</td> <td>867.244,25</td> <td>6.076.454,08</td> <td>0,00</td> <td>2.930.670,76</td> </tr> <tr> <td>Repayment of loans</td> <td>-28.570,34</td> <td>-140.000,00</td> <td>-28.570,34</td> <td>0,00</td> </tr> <tr> <td>Repayments of finance lease obligations</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Dividends paid</td> <td>-135.240,50</td> <td>67.540,25</td> <td>-135.240,50</td> <td>67.540,25</td> </tr> <tr> <td>Net cash flows from Financing Activities (c)</td> <td>703.433,41</td> <td>6.003.994,33</td> <td>-163.810,84</td> <td>2.998.211,01</td> </tr> <tr> <td>Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)</td> <td>-81.877,80</td> <td>138.244,75</td> <td>-156.974,99</td> <td>494.609,94</td> </tr> <tr> <td>Cash and cash equivalents at beginning of the period</td> <td>945.329,58</td> <td>856.881,17</td> <td>641.722,27</td> <td>340.069,62</td> </tr> <tr> <td>Cash and cash equivalents at end of the period</td> <td>863.451,78</td> <td>995.125,92</td> <td>484.747,28</td> <td>834.679,56</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		01.01-31.03.2008	01.01-31.03.2007	01.01-31.03.2008	01.01-31.03.2007	Operating Activities					Profit before taxes (continuing operations)	-405.712,07	1.493.427,23	-1.233.669,23	694.309,08	Plus/Less adjustments for:					Depreciation	195.612,03	212.470,57	187.842,80	210.397,57	Provisions	1.864.330,21	-394.884,68	1.498.492,43	-394.884,68	Exchange differences	0,00	0,00	0,00	0,00	Results (income, expenses, gains and losses) from investing activities	-1.432,16	0,00	-1.406,33	0,00	Interest expense and related charges	397.448,41	251.663,57	255.344,53	163.610,32	Plus/Less adjustments of working capital cash or related to operating activities:					Decrease/(increase) of Inventories	12.303,68	-2.373.438,04	-623.333,38	-1.702.196,67	Decrease/(increase) of Receivables	-1.692.757,31	-938.648,78	537.809,38	467.195,11	(Decrease)/increase of payable accounts (except Banks)	-401.632,14	-1.915.207,98	138.325,43	-2.100,81	Less:					Interest expense and similar charges paid	-397.448,41	-251.663,57	-255.344,53	-163.610,32	Income Tax paid	365.792,48	122.062,80	219.604,79	430.838,85	Net cash flows from Operating Activities (a)	-63.495,28	-3.794.218,88	723.665,89	-296.441,55	Investing Activities					Acquisition of subsidiaries, associates, Joint-ventures and other investments	-1.842.453,27	-2.354.804,32	-1.842.133,16	-2.493.817,84	Purchases of tangible and intangible fixed assets	-83.294,82	-133.334,88	-78.603,21	-129.950,18	Proceeds from sale of tangible and intangible fixed assets	1.202.500,00	416.608,50	1.202.500,00	416.608,50	Interest received	1.432,16	0,00	1.406,33	0,00	Dividends received	0,00	0,00	0,00	0,00	Net cash flows from Investing Activities (b)	-721.815,93	-2.071.530,70	-716.830,04	-2.207.159,52	Financing Activities					Cash proceeds from share capital	0,00	0,00	0,00	0,00	Payments for decrease of share capital	0,00	0,00	0,00	0,00	Proceeds from loans issued/undertaken	867.244,25	6.076.454,08	0,00	2.930.670,76	Repayment of loans	-28.570,34	-140.000,00	-28.570,34	0,00	Repayments of finance lease obligations	0,00	0,00	0,00	0,00	Dividends paid	-135.240,50	67.540,25	-135.240,50	67.540,25	Net cash flows from Financing Activities (c)	703.433,41	6.003.994,33	-163.810,84	2.998.211,01	Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-81.877,80	138.244,75	-156.974,99	494.609,94	Cash and cash equivalents at beginning of the period	945.329,58	856.881,17	641.722,27	340.069,62	Cash and cash equivalents at end of the period	863.451,78	995.125,92	484.747,28	834.679,56
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Inventories	13.393.011,12	13.405.314,80	10.247.224,94	9.623.891,56																																																																																																																																																																																																																																																																																													
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Other current assets	9.178.359,77	8.416.263,75	7.822.497,14	7.078.058,55																																																																																																																																																																																																																																																																																													
TOTAL ASSETS	81.503.253,55	79.082.023,03	68.951.003,25	68.184.042,04																																																																																																																																																																																																																																																																																													
EQUITY & LIABILITIES																																																																																																																																																																																																																																																																																																	
Share capital	8.657.920,18	8.657.920,18	8.657.920,18	8.657.920,18																																																																																																																																																																																																																																																																																													
Other data of equity	29.993.089,86	29.018.715,72	30.026.000,31	29.658.310,61																																																																																																																																																																																																																																																																																													
Total Equity holders of the Company (a)	38.651.010,04	37.676.635,90	38.683.920,49	38.316.230,79																																																																																																																																																																																																																																																																																													
Minority interest (b)	0,00	0,00	-	-																																																																																																																																																																																																																																																																																													
Total Equity (c) = (a) + (b)	38.651.010,04	37.676.635,90	38.683.920,49	38.316.230,79																																																																																																																																																																																																																																																																																													
Long-term bank borrowings	18.114.200,00	19.342.100,00	15.496.000,00	16.533.000,00																																																																																																																																																																																																																																																																																													
Provisions/Other long-term liabilities	2.849.912,61	2.274.522,68	2.274.832,64	2.052.280,49																																																																																																																																																																																																																																																																																													
Short-term Bank borrowings	13.994.618,74	11.928.044,83	6.049.241,96	5.040.812,30																																																																																																																																																																																																																																																																																													
Other short-term Liabilities	7.893.512,16	7.860.719,62	6.447.008,16	6.241.718,46																																																																																																																																																																																																																																																																																													
Total Liabilities (d)	42.852.243,51	41.405.387,13	30.267.082,76	29.867.811,25																																																																																																																																																																																																																																																																																													
TOTAL EQUITY AND LIABILITIES (c) + (d)	81.503.253,55	79.082.023,03	68.951.003,25	68.184.042,04																																																																																																																																																																																																																																																																																													
	THE GROUP		THE COMPANY																																																																																																																																																																																																																																																																																														
	01.01-31.03.2008	01.01-31.03.2007	01.01-31.03.2008	01.01-31.03.2007																																																																																																																																																																																																																																																																																													
Operating Activities																																																																																																																																																																																																																																																																																																	
Profit before taxes (continuing operations)	-405.712,07	1.493.427,23	-1.233.669,23	694.309,08																																																																																																																																																																																																																																																																																													
Plus/Less adjustments for:																																																																																																																																																																																																																																																																																																	
Depreciation	195.612,03	212.470,57	187.842,80	210.397,57																																																																																																																																																																																																																																																																																													
Provisions	1.864.330,21	-394.884,68	1.498.492,43	-394.884,68																																																																																																																																																																																																																																																																																													
Exchange differences	0,00	0,00	0,00	0,00																																																																																																																																																																																																																																																																																													
Results (income, expenses, gains and losses) from investing activities	-1.432,16	0,00	-1.406,33	0,00																																																																																																																																																																																																																																																																																													
Interest expense and related charges	397.448,41	251.663,57	255.344,53	163.610,32																																																																																																																																																																																																																																																																																													
Plus/Less adjustments of working capital cash or related to operating activities:																																																																																																																																																																																																																																																																																																	
Decrease/(increase) of Inventories	12.303,68	-2.373.438,04	-623.333,38	-1.702.196,67																																																																																																																																																																																																																																																																																													
Decrease/(increase) of Receivables	-1.692.757,31	-938.648,78	537.809,38	467.195,11																																																																																																																																																																																																																																																																																													
(Decrease)/increase of payable accounts (except Banks)	-401.632,14	-1.915.207,98	138.325,43	-2.100,81																																																																																																																																																																																																																																																																																													
Less:																																																																																																																																																																																																																																																																																																	
Interest expense and similar charges paid	-397.448,41	-251.663,57	-255.344,53	-163.610,32																																																																																																																																																																																																																																																																																													
Income Tax paid	365.792,48	122.062,80	219.604,79	430.838,85																																																																																																																																																																																																																																																																																													
Net cash flows from Operating Activities (a)	-63.495,28	-3.794.218,88	723.665,89	-296.441,55																																																																																																																																																																																																																																																																																													
Investing Activities																																																																																																																																																																																																																																																																																																	
Acquisition of subsidiaries, associates, Joint-ventures and other investments	-1.842.453,27	-2.354.804,32	-1.842.133,16	-2.493.817,84																																																																																																																																																																																																																																																																																													
Purchases of tangible and intangible fixed assets	-83.294,82	-133.334,88	-78.603,21	-129.950,18																																																																																																																																																																																																																																																																																													
Proceeds from sale of tangible and intangible fixed assets	1.202.500,00	416.608,50	1.202.500,00	416.608,50																																																																																																																																																																																																																																																																																													
Interest received	1.432,16	0,00	1.406,33	0,00																																																																																																																																																																																																																																																																																													
Dividends received	0,00	0,00	0,00	0,00																																																																																																																																																																																																																																																																																													
Net cash flows from Investing Activities (b)	-721.815,93	-2.071.530,70	-716.830,04	-2.207.159,52																																																																																																																																																																																																																																																																																													
Financing Activities																																																																																																																																																																																																																																																																																																	
Cash proceeds from share capital	0,00	0,00	0,00	0,00																																																																																																																																																																																																																																																																																													
Payments for decrease of share capital	0,00	0,00	0,00	0,00																																																																																																																																																																																																																																																																																													
Proceeds from loans issued/undertaken	867.244,25	6.076.454,08	0,00	2.930.670,76																																																																																																																																																																																																																																																																																													
Repayment of loans	-28.570,34	-140.000,00	-28.570,34	0,00																																																																																																																																																																																																																																																																																													
Repayments of finance lease obligations	0,00	0,00	0,00	0,00																																																																																																																																																																																																																																																																																													
Dividends paid	-135.240,50	67.540,25	-135.240,50	67.540,25																																																																																																																																																																																																																																																																																													
Net cash flows from Financing Activities (c)	703.433,41	6.003.994,33	-163.810,84	2.998.211,01																																																																																																																																																																																																																																																																																													
Net increase/(decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-81.877,80	138.244,75	-156.974,99	494.609,94																																																																																																																																																																																																																																																																																													
Cash and cash equivalents at beginning of the period	945.329,58	856.881,17	641.722,27	340.069,62																																																																																																																																																																																																																																																																																													
Cash and cash equivalents at end of the period	863.451,78	995.125,92	484.747,28	834.679,56																																																																																																																																																																																																																																																																																													

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD Amounts reported in Euro <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">THE GROUP</th> <th colspan="2">THE COMPANY</th> </tr> <tr> <th>31.03.2008</th> <th>31.03.2007</th> <th>31.03.2008</th> <th>31.03.2007</th> </tr> </thead> <tbody> <tr> <td>Net equity at beginning of the period (01.01.2008 and 01.01.2007 respectively)</td> <td>37.676.635,90</td> <td>37.779.506,42</td> <td>38.316.230,79</td> <td>38.328.406,01</td> </tr> <tr> <td>Profit/(loss) for the period after taxes</td> <td>-626.984,81</td> <td>1.118.072,46</td> <td>-1.233.669,23</td> <td>520.731,81</td> </tr> <tr> <td>Increase/(decrease) of share capital</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Dividends distributed</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Net income recognised directly in equity</td> <td>303.423,25</td> <td>-35.993,68</td> <td>303.423,23</td> <td>93.845,14</td> </tr> <tr> <td>Purchases/(sales) of treasury shares</td> <td>1.297.935,70</td> <td>0,00</td> <td>1.297.935,70</td> <td>0,00</td> </tr> <tr> <td>Net equity at end of the period (31.03.2008 and 31.03.2007 respectively)</td> <td>38.651.010,04</td> <td>38.861.585,20</td> <td>38.683.920,49</td> <td>38.942.982,96</td> </tr> </tbody> </table>		THE GROUP		THE COMPANY		31.03.2008	31.03.2007	31.03.2008	31.03.2007	Net equity at beginning of the period (01.01.2008 and 01.01.2007 respectively)	37.676.635,90	37.779.506,42	38.316.230,79	38.328.406,01	Profit/(loss) for the period after taxes	-626.984,81	1.118.072,46	-1.233.669,23	520.731,81	Increase/(decrease) of share capital	0,00	0,00	0,00	0,00	Dividends distributed	0,00	0,00	0,00	0,00	Net income recognised directly in equity	303.423,25	-35.993,68	303.423,23	93.845,14	Purchases/(sales) of treasury shares	1.297.935,70	0,00	1.297.935,70	0,00	Net equity at end of the period (31.03.2008 and 31.03.2007 respectively)	38.651.010,04	38.861.585,20	38.683.920,49	38.942.982,96	ADDITIONAL DATA AND INFORMATION <ol style="list-style-type: none"> The interim financial statements of the Parent and the Group for the 1st quarter of 2008 (01.01.2008 to 31.03.2008) as well as those for the respective 1st quarter of 2007 (01.01.2007 to 31.03.2007), have been prepared in accordance with International Financial Reporting Standards that have been issued by the International Accounting Standards Board and the Interpretations issued by the Standing Interpretations Committee as well as also the IAS that remain in effect and have been adopted by the European Union. The Companies of the Group with their respective addresses and participation percentages, which are included in the consolidated financial statements and are consolidated by the Full Consolidation method, are: <table border="1"> <thead> <tr> <th>COMPANY</th> <th>ADDRESS</th> <th>% PARTICIPATION</th> <th>TAX UNAUDITED YEARS (see Note 29 in the financial statements)</th> </tr> </thead> <tbody> <tr> <td>H.BENRUBI AND SON SA</td> <td>Greece/Paradeissos Amaroussiou</td> <td>PARENT</td> <td>2006-2008</td> </tr> <tr> <td>ELECTROLINK SA</td> <td>Greece/Paradeissos Amaroussiou</td> <td>100%</td> <td>2006-2008</td> </tr> <tr> <td>IMAPRO SA</td> <td>Greece/Paradeissos Amaroussiou</td> <td>85,77%</td> <td>2004-2008</td> </tr> <tr> <td>SEKOM SA</td> <td>Greece/Paradeissos Amaroussiou</td> <td>100%</td> <td>2003-2008</td> </tr> <tr> <td>BENRUBI BULGARIA LTD</td> <td>Bulgaria</td> <td>100%</td> <td>2007-2008</td> </tr> </tbody> </table> The financial statements of the Parent company and its subsidiaries are included only in the consolidated financial statements of the Group, which are prepared by the parent. The consolidated financial statements of the company are not included in other consolidated financial statements prepared by other companies. Despite the fact that the Parent Company participates to the share capital of IMAPRO SA with percentage 85,77%, no minority interest is recognized under the consolidated financial statements as of 31/03/2008 and 31/12/2007, due to the fact that the losses regarding the minority of the consolidated subsidiary company IMAPRO SA exceed the minority interest in its Shareholder's equity. The additional loss that concerns the minority of IMAPRO SA amounts accumulatively to the sum of euro 93.496,78 and has encumbered the majority interest, in compliance with IAS 27. There are no other companies where the Parent company or any of its subsidiaries participate directly or indirectly with regard to the share capital of any third companies. The financial period of the consolidated companies has not been changed. There are no liens on any Group company. During the year 2007 the subsidiary IMAPRO SA underwent an audit by the tax authorities for the years 2001, 2002 and 2003. From this audit arose a difference of income tax totalling €1.599.840,72. Against the relevant audit sheets were filed in due time recourses. The anticipated in favour of the company outcome thereof is based on our concept that the made by the audit determination of results of the three years, with the addition of relevant book differences is arbitrary, since in the overwhelming majority of cases, the audit proceeded to the non recognition of expenses from incorrect execution of law and bad estimate of the situation. Therefore, the company did not set up provision for tax liabilities pending the final outcome of the recourse. Except for the above case there are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position or operation of the Company and the Group. The employed personnel at the Parent company as at 31/03/2008 amounts to 209 persons and at the Group 228 persons, while as at 31/03/2007 amounted to 242 and 257 persons respectively The earnings per share were calculated based on the weighted average number on the total shares. The transactions carried out with related parties, as these are defined by IAS 24, are as follows: <table border="1"> <thead> <tr> <th></th> <th colspan="2">THE GROUP</th> <th colspan="2">THE COMPANY</th> </tr> <tr> <th></th> <th>31.03.2008</th> <th>31.03.2007</th> <th>31.03.2008</th> <th>31.03.2007</th> </tr> </thead> <tbody> <tr> <td>a) INCOME</td> <td>0,00</td> <td>0,00</td> <td>1.025.946,94</td> <td>959.901,48</td> </tr> <tr> <td>b) EXPENSES</td> <td>0,00</td> <td>0,00</td> <td>100.320,43</td> <td>69.633,28</td> </tr> <tr> <td>c) RECEIVABLES</td> <td>0,00</td> <td>0,00</td> <td>550.827,94</td> <td>386.358,31</td> </tr> <tr> <td>d) PAYABLES</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>1.411,51</td> </tr> <tr> <td>e) TRANSACTIONS AND RENUMERATION WITH TOP MANAGEMENT AND BOD MEMBERS</td> <td>433.825,06</td> <td>412.692,41</td> <td>433.825,06</td> <td>412.692,41</td> </tr> <tr> <td>f) RECEIVABLES FROM TOP MANAGEMENT AND BOD MEMBERS</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>g) PAYABLES TO TOP MANAGEMENT AND BOD MEMBERS</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> </tbody> </table> 	COMPANY	ADDRESS	% PARTICIPATION	TAX UNAUDITED YEARS (see Note 29 in the financial statements)	H.BENRUBI AND SON SA	Greece/Paradeissos Amaroussiou	PARENT	2006-2008	ELECTROLINK SA	Greece/Paradeissos Amaroussiou	100%	2006-2008	IMAPRO SA	Greece/Paradeissos Amaroussiou	85,77%	2004-2008	SEKOM SA	Greece/Paradeissos Amaroussiou	100%	2003-2008	BENRUBI BULGARIA LTD	Bulgaria	100%	2007-2008		THE GROUP		THE COMPANY			31.03.2008	31.03.2007	31.03.2008	31.03.2007	a) INCOME	0,00	0,00	1.025.946,94	959.901,48	b) EXPENSES	0,00	0,00	100.320,43	69.633,28	c) RECEIVABLES	0,00	0,00	550.827,94	386.358,31	d) PAYABLES	0,00	0,00	0,00	1.411,51	e) TRANSACTIONS AND RENUMERATION WITH TOP MANAGEMENT AND BOD MEMBERS	433.825,06	412.692,41	433.825,06	412.692,41	f) RECEIVABLES FROM TOP MANAGEMENT AND BOD MEMBERS	0,00	0,00	0,00	0,00	g) PAYABLES TO TOP MANAGEMENT AND BOD MEMBERS	0,00	0,00	0,00	0,00
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At Group level there are no associated companies or other related parties as these are defined by IAS 24 and consequently there have not been carried out sales and/or purchases of goods and services (income or expenses) nor there exist balances of receivables and payables. Moreover, there are no receivables and payables from or to directors and top management and BOD members of the Group, while directors remuneration and top management compensation are same as those of the Parent company and amount to € 433.825,06 for the period from 01/01/2008 to 31/03/2008 and € 412.692,41 for the respective period of 2007.

- The provisions at 31/3/2008 of the Group amounts euros 2.662.748,69 and for the Company amounts euros 1.522.166,71. There are no provisions for all other disputed or under arbitration cases or unaudited years of the Group. (see Note 21 in the financial statements).
- The amounts of income/expenses that in the current period were recognized directly in equity are analysed as follows: Valuation at fair value of property euros 500.000, Deferred Tax on the valuation of property euros -125.000, Loss from sale of treasury shares -95.435,70, Deferred tax on the loss from sale of treasury shares euros 23.858,93.
- At the end of the current period the number of treasury shares possessed by the Parent Company amounts to 250.000 pieces of acquisition cost € 1.297.935,70. Subsidiaries do not possess treasury shares.
- The Company proceeded in changes of the annual financial statements for the year 2007 due to correction of accounting error based on IAS 8. In particular, the results for the year after taxes of the Parent company and of the Group were equally in amount decreased by € 187.500. (see Note 17A in the financial statements). There were no changes in turnover or in equity.
- The Company proceeded in reclassification of certain items of equity, that did not affect the total equity as of 31.12.2007, of the parent company or of the group (see Note 17B in the financial statements)
- The interim financial statements have been approved by the Board of Directors of H. BENRUBI AND SON SA on 9 May 2008 and have been posted on the internet on the website address www.benrubi.gr.

Maroussi, 9 May 2008

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE VICE CHAIRMAN AND MANAGING DIRECTOR

THE GENERAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

SAM H. BENRUBI
ID. No. N 257479

ALIKI S. BENRUBI
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