

EFG EUROBANK ERGASIAS SA

SUMMARY FINANCIAL DATA AND INFORMATION FOR THE YEAR from 1 January to 31 December 2005

(published according to the Article 135 of Law 2190, for companies preparing annual financial statements, consolidated or not, in accordance with the IFRS)

Information listed below is aiming to provide general awareness about the financial position and the financial results of EFG Eurobank Ergasias S.A. Users requiring non-summarised information of the company's financial position and results, must refer to the annual financial statements prepared under International Financial Reporting Standards (IFRS), as well as the certified auditors opinion. Indicatively, users may visit the company's website, where the afore mentioned information is published.

COMPANY'S DATA

Registered office:
Register No:
Register No:
Regulatory Authorities:
Date of approval of the annual financial statements (from which summary data were compiled):
Certified Auditor Accountant:
Auditor Sophion:
Auditor Sophion:

8 Othonos Street, Athens 10557 6068/06/B/86/07 Ministry of Development

24 February 2006 Kyriakos Riris PricewaterhouseCoopers S.A. Unqualified http://www.eurobank.gr

Board of Directors:

Xenophon C. Nickitas Georgies C. Condicas Arms Maria Louisa Justies Michael C. Maria Louisa Justies Nicolaes C. Nanopoules Nicolaes B. Karsmouzis Byron N. Ballis Haralambos M. Kyrkos Nicolaes C. Pavildes Foits S. Antonatos Emmanuel L. Bussetti Tripopo, I. Artung Antonios G. Bilbas Perkils P. Petalas Panagiotis K. Lambropoulos Panagiotis V. Tridimas

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BALANCE SHEET INFORMATION AS AT 31 DECEMBER 2005

		DALANGE ONLE I IN ORMATION AGAI OF DEGEMBER 2000		
/ _		Amounts in Euro million		
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31 Dec 2005	31 Dec 2004		31 Dec 2005	31 Dec 2004
		ASSETS		
1,107	1,070	Cash and balances with central banks	1,755	1,510
4,238	957	Loans and advances to banks	2,993	733
864	2,262	Financial instruments at fair-value-through-profit-or-loss	1,209	2,488
366	298	Derivative financial instruments	311	255
24,214	20,034	Loans and advances to customers (net of provisions)	26,624	21,231
9,309	4,976	Available-for-sale investment securities	10,024	5,485
896	536	Shares in subsidiary undertakings	-	-
18	43	Investments in associated undertakings	35	57
5		Intangible assets	154	68
398	413	Property, plant and equipment	827	741
309	225	Other assets	532	478
41,724	30,814	Total assets	44,464	33,046
		LIABILITIES		
10,623	5,336	Due to other banks	10,781	5,361
742	616	Derivative financial instruments	736	625
24,660	21,675	Due to customers	19,255	18,208
2,031	699	Other borrowed funds - Liabilities evidenced by paper	9,153	5,771
552	491	Other liabilities	1,140	901
38,608	28,817	Total liabilities	41,065	30,866
		EQUITY		
1,047	926	Share capital	1,047	926
482	502	Share premium	482	501
825	569	Other reserves	994	675
2,354	1,997	Ordinary shareholders' equity	2,523	2,102
762		Hybrid Capital - Preferred securities	762	
		Minority interest	114	78
3,116	1,997	Total	3,399	2,180
41,724	30,814	Total equity and liabilities	44,464	33,046

INCOME STATEMENT INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2005

Ba				Group		
1 Jan- 31 Dec 2005	1 Jan- 31 Dec 2004		1 Jan- 31 Dec 2005	1 Jan- 31 Dec 2004		
1,144	951	Net interest income	1,372	1,094		
186	115	Net banking fee and commission income	354	288		
	•	Net insurance income	36	18		
4	2	Non banking services	30	27		
1,334	1,068	Core income	1,792	1,427		
33	35	Dividend income	4	8		
13	6	Net trading income/(loss)	20	12		
38	39	Gains less losses from investment securities	37	40		
7	6	Other operating income	7	2		
91	86		68	62		
1,425	1,154	OPERATING INCOME	1,860	1,489		
(320)	(305)	Staff costs	(486)	(425)		
(191)	(184)	Administrative Expenses	(306)	(265)		
(64)	(57)	Depreciation and amortisation	(98)	(82)		
(289)	(210)	Impairment losses on loans and advances charged in the year	(309)	(223)		
561	398	PROFIT FROM OPERATIONS	661	494		
-		Share of results of associates	15	6		
561	398	PROFIT BEFORE TAX	676	500		
(127)	(106)	Income tax expense	(172)	(148)		
434	292	PROFIT AFTER TAX	504	352		
		Minority interest	(3)	(12)		
434	292	NET PROFIT FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS	501	340		
Euro	Euro		Euro	Euro		
1.34	0.94	Earnings per share attributable to ordinary shareholders of the Bank - Basic and Diluted in Euro	1.55	1.10		
0.90	0.72	Proposed dividend per share in Euro	0.90	0.72		

- The Bank has been audited by tax authorities up to 2001. A tax audit is performed for the years 2002 to 2004.
- The Bank's consolidated financial statements are included in EFG Bank European Financial Group Consolidated Financial Statements. EFG Bank European Financial Group is incorpotated in Geneva, Switzerland, and owns 41% of the Bank's ordinary shares.

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 The Erad assets of the Bank and the Group are free of charges or encumbrances.

 The Bank's Management and its legal advisors believe that the outcome of the existing lawsuits will not have a significant impact on the Group's Financial Statements.

 The total number of employees as at 31.12 2005 was 7.019 (2004: 6.722) for the Bank and 16 201 (2004: 13.720) for the Group.

 The total number of employees as at 31.12 2005 was 7.019 (2004: 6.722) for the Bank and 16 201 (2004: 13.720) for the Group.

 The total number of employees are as follows. Receivables € 191m. Ipabilities € 450m, letters of guarantee issued € 367m.

 Receivables € 3,128m, liabilities € 9,157m, letters of guarantee issued € 10.234m, letters of guarantee received € 517m, expenses € 25m and revenue € 74/m.

 The merger by absorption of the Bank with Greek Progress Fund S.A. has been completed in 2005.

Athens, 24 February 2006

The Board of Directors

Holding		
Holding	Unaudited	

SUBSIDIARIES (FULL CONSOLIDATION)

			Holding					Holding		Unaudited Tax
/		Name and country of incorporation	(%) Group	(%) Bank	Unaudited Tax years		Name and country of incorporation	(%) Group	(%) Bank	years
/	1.	Bulgarian Post Bank AD (Bulgaria)	99	53	2003 - 2005	29.	Intertrust Mutual Funds Co S.A. (Greece)	100	100	2004 - 2005
/	2.	Bulgarian Retail Services A.D. (Bulgaria)	100	-	2003 - 2005	30.	OPEN 24 S.A. (Greece)	100 -		2003 - 2005
	3.	EFG Auto Leasing E.O.O.D. (Bulgaria)	100		-	31.	Aristolux Investment Fund Management Company S.A.(Luxembourg)	98		-
	4.	EFG Leasing E.A.D. (Bulgaria)	100	100	2004 - 2005	32.	EFG Private Bank (Luxembourg) S.A.	100	100	2001 - 2005
	5.	EFG Property Services Sofia A.D. (Bulgaria)	80	80		33.	EFG Express Kredit Spolca Z Organiczona Odpowiedzialnocia (Poland)	100	100	-
	6.	EFG HELLAS (Cayman Islands) Ltd	100	100	-					
	7.	Berberis Investments Limited (Channel Islands)	100	100		34.	Bancpost S.A. (Romania)	77	77	2004 - 2005
		EFG Eurobank Ergasias International (C.I) Ltd. (Channel Islands)	100	99	-		Capital Securities S.A. (Romania)	100		2000 - 2005
	9.	EFG Hellas Funding Ltd (Channel Islands)	100	100	-		EFG Eurobank Finance S.A. (Romania)	100	100	2005
		CEH Balkan Holdings Ltd (Cyprus)	100	100	1999 - 2005		EFG Eurobank Leasing S.A. (Romania)	100	100	-
		Eurocredit Retail Services Ltd (Cyprus)	100	-	2003 - 2005	38.	EFG Eurobank Mutual Funds Management Romania S.A.I S.A	96	81	-
		Autorental S.A. (Greece)	100	25	2003 - 2005		(Romania)			
		Be-Business Exchanges S.A. (Greece)	71	71	2002 - 2005		EFG Eurobank Property Services S.A. (Romania)	80	80	-
		EFG Business Services S.A. (Greece)	100	100	2003 - 2005		Euroline Retail Service S.A. (Romania)	95	-	2004 - 2005
		EFG Eurobank Asset Management Company S.A. (Greece)	100	100	2003 - 2005		EFG Eurobank A.D. Beograd (Serbia)	98	98	2003 - 2005
		Eurobank Cards S.A. (Greece)	100	100	2002 - 2005		EFG Propery Services D.O.O. Beograd (Serbia)	80	80	-
		EFG Eurobank Ergasias Leasing S.A. (Greece)	100	100	2003 - 2005		Euroline Retail Services A.D. (Serbia)	100	-	2004 - 2005
		EFG Eurobank Securities S.A. (Greece)	100	100	2003 - 2005		Nacionalna Stedionica - Banka A.D. Beograd (Serbia)	62	52	2002 - 2005
	19.	EFG Eurolife General Insurance S.A. (Greece)	100	100	2002 - 2005	45.	EFG Istanbul Holding A.S. (Turkey)	100	100	2000 - 2005
	20.	EFG Eurolife Life Insurance S.A. (Greece)	100	100	2001 - 2005	46.	EFG Istanbul Menkul Degerler A.S. (Turkey)	100	-	2000 - 2005
		EFG Factors S.A. (Greece)	100	100	2003 - 2005	47.	EFG Hellas P.I.c. (United Kingdom)	100	100	-
		EFG Insurance Services S.A. (Greece)	100	95	2003 - 2005	48.	Karta 2005-1 Plc (United Kingdom)	-	-	-
		EFG Internet Services S.A. (Greece)	100	100	2002 - 2005	49.	Karta APC Ltd (United Kingdom)	-	-	-
	24.	EFG Mutual Funds Co. S.A. (Greece)	100	50	2003 - 2005	50.	Karta Holdings Ltd (United Kingdom)	-	-	-
	25.	EFG Telesis Finance S.A. (Greece)	100	100	2001 - 2005	51.	Karta LNI 1 Ltd (United Kingdom)	-		-
	26.	Eurobank Properties A.E.E.A.P. (Greece)	71	71	2005	52.	Karta Options Ltd (United Kingdom)	-	-	-
	27.	Eurobank Property Services S.A. (Greece)	100	100	2003 - 2005	53.	Themeleion II Mortgage Finance Plc (United Kingdom)	-		-
	28.	Hellas on Line S.A. (Greece)	100	100	2000 - 2005	54.	Themeleion Mortgage Finance Plc (United Kingdom)	-	-	-
				ASSO	CIATES (EQUIT	TY M	ETHOD)			
		Cardlink S.A. (Greece)	50	50	-	61.	Logic DIS S.A.(Greece)	28	1	2001 - 2005
		Dias A.E.E.X. (Greece)	42	42	2005					
	57.	Filoxenia S.A. (Greece)	22	-	2004 - 2005	62.	Propindex A.E.D.A. (Greece)	23	-	2003 - 2005
	58.	Global Finance S.A. (Greece)	50	10	2003 - 2005	63.	Tefin S.A. (Greece)	50	50	2004 - 2005
		Global Fund Management S.A. (Greece)	44	15	2002 - 2005	64.	Unit Finance S.A. (Greece)	40	40	2004 - 2005
	60.	Hotel Company of Athens Airport S.A. (Greece)	20	20	2002 - 2005					

Notes 1. Companies no. 3 and 9 have been consolidated for first time in the quarter ended March 31,2005

- Companies no. 35, 36, 37, 39, 45, 46, and 53 have been consolidated for first time in the quarter ended June 30, 2005
 Companies no. 5, 33, 44, 48, 49, 50, 51 and 52 have been consolidated for first time in the quarter ended September

- Companies no. 5.33.44.44.69.55 Jaint 25 have been consolidated for first time in the quarter ended September 33.2005.
 Companies no. 5.33 and 42 have been consolidated for first time in the quarter ended December 31.2005.
 Company no. 27 is consolidated with from 31.12.2004, while until that date was consolidated with the equity method because the company was inactive.
 Companies no. 46, 86, 55.15.25.28 has not excendibilated in controlless with MS 27 and 51.2.2005 with propose entities.
 Telesia Direct S.A. was consolidated for the last time in the quarter ended March 31.2005, since it was merged by the Bank on June 27.
 EFG Eluchant securities S.A. purchased the 100% of share capital of Albika kentoos Emis S.A. in April 2005. On 08.07.2005 it was absorbed by its perent. The absorbance of the control of th
- Company ELDEPA S.A. was consolidated for the last time in the quarter ended June 30,2005 since it was absorbed by Eurobank Properties A.E. E.A.P. on 98,2005. It is tax audited until the end of 2004.
 The Bank obtained a direct participation in Bulgarian Post Bank A.D. through its participation in the share capital increase of the company and the non participation of its subsidiary CEH Balkan Holdings Ltd in the share capital increase.
- 11. The Board of Directors of the Bank and its subsidiary Intertrust Mutual Funds Co S.A. rafified the merger by absorption of the latter by the Bank with conversion balance sheet as at 31 October 2005. The merger will be completed

- 11. The Board of Directors of the Bank and its subsidiary infentions Mutual Funds Co S.A. railfied the merger by absorption of the latter by the Bank with conversion balance sheet as at 31 October 2005. The merger within 2005.

 12. The Bank sold its 100% shareholding in Helas on Line or 9 January 2006.

 13. For companies no. 6, 7, 8, 9, 47,48,495,515,32 St 33 nd 54 open fair years are not presented because in their juristictions tax refurns are considered final.

 14. In August 2005. Eurobank Properties S.A. EE AP, Transferred its participation in Zeron Properties S.A. pro rata to Eurobank Properties A.E.E.A.Ps shareholders. As a result the Bank's direct holding in the corr 25/05/. The company was considiated for the first time in the quarter ended September 30,2005 since the Bank's old its participation in Zeron Properties S.A. to a real-estate investment company.

 15. Company no. 5 oscionolidated for the first time in the quarter ended. September 30,2005. The company is under liquidation.

- 17. The Greek Progress Fund S.A was consciouded for the last firm in the quarter ended Specified 30.005 since 31.10.2005 it was merged by absorption by the Bank. The absorption was nec 25.1 1,2006.
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					Amounts in Euro million					/	
		Bar			-						
/	1 Jan - 31 De	1 Jan - 31 Dec 2005 1 Jan - 31 Dec 2004			1 J:	an - 31 Dec 2005		1 Jan - 31 Dec 2004			
Ordinary Hybrid Ordinary Hybrid shareholders' capital equity Capital		_	Ordinary Preferred shareholders securities		Minority interest	Ordinary shareholders' equity	Minority interest				
	1,997	-	1,959	-	Balance at 01 .01.2005 and 01.01.2004 Dividend paid	2,102	-	78	1,953	105	
	(115) (132)	-	(94) (185)	-	Interim dividend Dividend	(115) (132)	:	-	(94) (185)		
	65		(47)	-	Net income/(expense) recognised directly in equity	79	-	4	16	-	
	434	-	292	-	Profit for the year after tax	501		3	340	12	
	0	-	22	-	Share capital increase due to share options exercised	0	-	-	22	-	
	3	-		-	Employee share options scheme	3	-	-	-	-	
		-		-	Increase in Group's holding in subsidiaries	(9)	-	(36)		(43)	
	-	-		-	Share Capital increase of subsidiaries	-	-	66		6	
	-	762		-	Issue and purchase of preferred securities	-	762	-		-	
		-		-	Dividend paid by subsidiaries attributable to minority interest	-	-	(1)		(2)	
	(40)	-	50	-	(Purchase)/Sales of treasury shares	(37)	-	-	50	-	
	142	-	-		Acquisitions	131	-	-	-	-	
	2,354	762	1,997		Balance at 31.12 2005 and 31.12. 2004	2,523	762	114	2,102	78	

CASH FLOW STATEMENT

	Amounts in Euro million				
Bank		Group			
1 Jan - 31 Dec 2004		1 Jan - 31 Dec 2005	1 Jan - 31 Dec 2004		
(696)	Net cash from operating activities	1,507	(3,275)		
(298)	Net cash from investing activities	(4,088)	(183)		
503	Net cash from financing activities	3,878	3,047		
(491)	Net increase/(decrease) in cash and cash equivalents	1,297	(411)		
	Effect of exchange rate changes on cash and cash equivalents	24	12		
(491)	Total cash inflow / (outflow) for the period	1,321	(399)		
2,313	Cash and cash equivalents at beginning of the period	2,247	2,646		
1,822	Cash and cash equivalents at end of the period	3,568	2,247		
	1 Jan - 31 Dec 2004 (696) (298) 503 (491) - (491)	Bank 1 Jan - 31 Dec 2004 Net cash from operating activities (298) Net cash from investing activities (298) Net cash from investing activities (503) Net cash from financing activities (401) Net increase/idecrease) in cash and cash equivalents Effect of exchange rate changes on cash and cash equivalents (401) Total cash inflow / (outflow) for the period 2,313 Cash and cash equivalents at beginning of the period	1 am - 31 Dec 2006 1 am - 32 Dec 2007 200		