



ELLINIKI TECHNODOMIKI TEB A.E.

PUBLIC COMPANIES REG. NO. 874/06/B/86/16
78A LOUZIS RIANKOUR STR., 11523, ATHENS

Consolidated figures and information on the period 1 January 2005 through 30 September 2005 (In € thousand)
(Pursuant to P.D. 360/1985 and decision no. 17/336/21.4.2005 of the BoD of the Hellenic Capital Market Commission)

The following figures and information are intended to offer a general overview on the financial condition and results of ELLINIKI TECHNODOMIKI TEB. Therefore, we recommend readers to visit the Company's website (www.etae.com) and consult the financial statements required according to the International Accounting Standards, as well as the certified auditor's report, when such a report is necessary, prior to making any investment decision or any other transaction with the company.

Certified Auditor:
Auditing Company:
Report Type: None required

A. CONSOLIDATED BALANCE SHEET FIGURES				B. CONSOLIDATED INCOME STATEMENT FIGURES			
	30/09/2005	31/12/2004		01/01/2005-30/09/2005	01/01/2004-30/09/2004	01/07/2005-30/09/2005	01/07/2004-30/09/2004
ASSETS				Turnover			
Investment Property	108.165	106.993		395.211	604.461	120.202	162.378
Fixed assets	296.692	266.186		Gross profit/(loss)	120.524	31.131	44.730
Inventories	18.017	61.317		Profit/(loss) before taxes, financing and investment results	53.439	21.663	34.319
Trade receivables	359.740	362.728		Profit/(loss) before taxes, financing, investment results & depreciation	67.120	25.962	38.789
Other assets	562.685	366.284		Profit/(loss) before taxes	71.325	34.733	34.636
TOTAL ASSETS	1.345.298	1.163.508		Less taxes	(21.942)	(10.461)	(8.843)
				Profit/(loss) after taxes	49.383	24.272	25.793
LIABILITIES				Attributable to:			
Non-current liabilities	67.108	78.411		Company shareholders	37.045	18.842	19.226
Current bank liabilities	163.441	82.882		Minority interest	12.339	5.430	6.567
Other current liabilities	392.125	332.624		Profit after taxes per share - basic (in €)	0,29	0,15	0,15
Total liabilities (a)	622.674	493.917					
Company Shareholders' net worth	562.554	513.675					
Minority interest	160.069	155.915					
Total net worth (b)	722.623	669.591					
TOTAL LIABILITIES (a) + (b)	1.345.298	1.163.508					
C. CONSOLIDATED STATEMENT FIGURES ON NET WORTH CHANGES FOR THE PERIOD				D. CONSOLIDATED CASH FLOW STATEMENT FIGURES			
	30/09/2005	30/09/2004			30/09/2005	30/09/2004	
Net worth at start of period (1/1/2005 and 1/1/2004, respectively)	669.591	641.737		Operating Activities			
Change for application of IAS 32/39	32.273	-		Profit before tax	71.325	92.928	
Sale of Own Shares	9.515	-		Adjustments for:			
Dividend allocated	(42.073)	(41.210)		Depreciation	13.681	13.946	
Net income entered directly into the net worth	3.934	(3.780)		Financial expenses / (income) and profit from affiliated enterprises	(15.888)	2.222	
Profit/(loss) for the period, after taxes	49.383	62.155		Other non-cash expenses / (income)	(439)	1.438	
Net worth at end of period (30.09.05 and 30.09.04, respectively)	722.623	658.902		Operating cash flows before changes in working capital	68.679	110.533	
				Drop / (increase) in inventories	43.395	26.434	
				Drop / (increase) in receivables from trade debtors and other accounts	(177.151)	(127.770)	
				Increase / (drop) in liabilities (except banks)	80.435	44.596	
				Operating cash flows	15.358	53.794	
				Less: debit interest and similar paid charges	(3.823)	(4.127)	
				Less: Paid tax	(41.212)	(41.282)	
				Total operating activities inflow (outflow) (a)	(29.677)	8.385	
				Cash Flows from Investing Activities			
				Acquisition / (Disposal) of subsidiaries, affiliates, joint ventures and other investments	1.160	(21.101)	
				Purchase of fixed assets	(29.645)	(7.802)	
				Income from the sale of fixed assets	2.824	3.092	
				Interest & similar income collected	4.045	3.372	
				Total investing activities inflow (outflow) (b)	(21.616)	(22.439)	
				Cash Flows from Financial Activities			
				Sale of Own Shares	9.057	0	
				Loan Withdrawals / Payments	66.429	(15.003)	
				Payment of dividend	(41.483)	(40.433)	
				Grants received	325	544	
				Total financial activities inflow (outflow) (c)	34.328	(54.892)	
				Increase/(drop) in cash and cash equivalents (a)+(b)+(c)	(16.964)	(68.946)	
				Cash and cash equivalents at beginning of period	183.752	200.602	
				Cash and cash equivalents at end of period	166.788	131.655	
E. CONSOLIDATED NET WORTH ADJUSTMENT TABLE BETWEEN GREEK AND INTERNATIONAL ACCOUNTING STANDARDS							
	1/01/2004	31/12/2004					
Equity according to the Greek Generally Accepted Accounting Principles	607.893	627.936					
Impact of construction contracts	30.752	30.988					
Restructuring of provisions for employee benefits based on an actuarial study.	(2.655)	(1.072)					
Valuation of consolidated participations, according to IFRS	(987)	(987)					
Recognition of obligation to purchase minority in a subsidiary	(18.327)	(18.327)					
Write-off of intangible assets not meeting the recognition criteria of IAS38	(17.057)	(11.086)					
Reversal of dividend payable until approval of the General Meeting	41.802	41.687					
Own shares exclusive of equity	(9.515)	(7.983)					
Adjustments of deferred taxation	9.928	5.199					
Impact of companies' and joint ventures' consolidation for the first time according to the IFRS	310	(3.516)					
Other restructuring	(407)	4.289					
Reversal of Free Shares from Subsidiaries not eliminated	-	2.462					
Total IFRS transition restructuring	33.844	41.655					
Total Equity according to IFRS	641.737	669.591					

ADDITIONAL FIGURES AND INFORMATION:

1. The following Group companies are included in the consolidated financial statements:

A. Full Consolidation Method ("HERHOF RECYCLING CENTER OSNABRUK GM" and "HERHOF GMBH" are consolidated for the first time)

no.	COMPANY	REG. OFFICE	PARTICIP. %	UNAUDITED YEARS	brought forward
1	ELLINIKI TECHNODOMIKI TEB A.E.	GREECE	PARENT	2002-2004	26 HELLENIC LIGNITE S.A.
2	ADEYP S.A.	GREECE	86,57	2003-2004	27 EXANTAS MARITIME CO.
3	AIFORIKI DODEKANISSOU S.A.	GREECE	85,50	2003-2004	28 ETAIRIA AERIOU PROASTION S.A.
4	AEOLIKA PARKA OF GREECE TRIZINIA S.A.	GREECE	52,86	2003-2004	29 THISIVI POWER GEN. PLANT S.A.
5	AEOLIKI ANTISASAS S.A.	GREECE	69,00	1999-2004	30 HELECTOR S.A.
6	AEOLIKI ZARAKA METAMORFOSSIS S.A.	GREECE	95,56	2003-2004	31 KANTZA S.A.
7	AEOLIKI KANDILIOU S.A.	GREECE	75,31	2003-2004	32 KANTZA EMPORIKI S.A.
8	AEOLIKI OLYMPOS EVIA S.A.	GREECE	51,43	2002-2004	33 KASTOR S.A.
9	AEOLIKI PANEIOU S.A.	GREECE	85,33	2003-2004	34 LOFOS PALLINI S.A.
10	AEOLIKI PARNONOS S.A.	GREECE	85,00	2003-2004	35 PLO-KAT S.A.
11	AKTOR S.A.	GREECE	69,27	2002-2004	36 MOTORWAY SERVICE STATIONS S.A.
12	ANDROMACHE S.A.	GREECE	81,56	2003-2004	37 TERPANDROS AEOLIKA PARKA S.A.
13	APOTEFROTIRAS OE	GREECE	67,50	2.004,00	38 TETRAPOLIS AEOLIKA PARKA S.A.
14	ASTIKES ANAPTIXIS S.A.	GREECE	100,00	2003-2004	39 TOMI S.A.
15	BISTONIS S.A.	GREECE	52,64	2003-2004	40 TRIGONO S.A.
16	YIALOU DEVELOPMENT S.A.	GREECE	89,24	2003-2004	41 PSYTALLIA MARITIME COMPANY
17	YIALOU EMPORIKI & TOURISTIKI S.A.	GREECE	50,83	2001-2004	42 AKTOR CONSTRUCTION INTERNATIONAL LTD
18	DIMITRA S.A.	GREECE	34,98	2003-2004	43 AKTOR OPERATIONS LTD
19	DIETHNIS ALKI S.A.	GREECE	100,00	2003-2004	44 ELEMEX LTD
20	HE&D RENEWABLES S.A.	GREECE	100,00	2003-2004	45 HE&D ENERGIAKI & EMPORIKI RODOU S.A.
21	HELLENIC QUARRIES S.A.	GREECE	69,27	2003-2004	46 HERHOF RECYCLING CENTER OSNABRUK GM
22	HELLENIC MINES S.A.	GREECE	69,27	2003-2004	47 HERHOF GMBH
23	HELLENIC ENERGY & DEVELOPMENT S.A.	GREECE	56,42	2003-2004	48 P.M.S. PARKING SYSTEMS S.A.
24	ELLINIKI TECHNODOMIKI ENERGIAKI S.A.	GREECE	100,00	2003-2004	49 REDS S.A.
25	ELLINIKI TECHNODOMIKI CONS. ENGINEERS	GREECE	87,50	2003-2004	50 S.C. AKTOROM SRL

B. Equity Consolidation method:

no.	COMPANY	REG. OFFICE	PARTICIP. %	UNAUDITED YEARS
1	ATHENS PARKING STATIONS S.A.	GREECE	20,00	1999-2004
2	AEOLIKI MOLAON LAKONIAS S.A.	GREECE	36,00	2000-2004
3	ALPHA AEOLIKI MOLAON LAKONIAS S.A.	GREECE	32,50	2000-2004
4	ASTERION S.A.	GREECE	50,00	2003-2004
5	ATTIKA DODIA S.A.	GREECE	33,94	2001-2004
6	ATTICA TELECOMMUNICATIONS S.A.	GREECE	39,19	2002-2004
7	ATTIKI ODOS S.A.	GREECE	33,92	1997-2004
8	BEAL S.A.	GREECE	45,00	2001-2004
9	HELLAS GOLD S.A.	GREECE	24,24	2004
10	TOMI EDL EPE ENTERPRISES	GREECE	45,00	2000-2004
11	PIRA S.A.	GREECE	50,00	2003-2004
12	PSYTALLIA-THEMELIODOMI CO-OWNERSHIP	GREECE	33,33	1999-2004
13	HYDROELEKTRIKI EPE	GREECE	45,00	2003-2004
14	HELIDONA S.A.	GREECE	34,63	1998-2004
15	ATHENS RESORT CASINO S.A.	GREECE	30,00	2003-2004
16	E-CONSTRUCTION S.A.	GREECE	37,50	2002-2004
17	POLISPAK S.A.	GREECE	20,00	2004

C. Proportional Consolidation Method.

A breakdown of joint ventures that were consolidated with the Proportional Consolidation method is available on the Group's website www.etae.com. The company has only indirect participation in the above joint ventures via its subsidiaries HELECTOR S.A., REDS S.A. and AKTOR SA, as well as the subsidiaries of the latter.

2. The main Accounting Principles of Balance Sheet as at 31.12.2004 have been observed. 3. Unaudited years appear in the participations table. 4. There are no other encumbrances on fixed assets, save (a) mortgages-pretentions of EUR 24 million on property owned by REDS SA, to secure bank obligations, and (b) mortgages to the amount of €295.5 thousand in favour of third parties, on property of "HELLENIC GOLD SA". 5. The Group's companies have no major disputes under litigation or arbitration, nor are there any court or arbitration decisions pending that are likely to have a significant impact on the Group's financial condition or operation. 6. Number of Group staff (excl. Joint Ventures): 2,402. 7. Amounts of company sales and purchases to and from affiliated companies, cumulatively from the start of the accounting period, rise to EUR 2,457 thousand and EUR 1,332 thousand, respectively. The remaining company receivables and liabilities with affiliated companies at the end of the period in question rise to EUR 17,158 thousand and EUR 613 thousand, respectively. 8. Profit per share is calculated by dividing net profit corresponding to the shareholders by the weighted common shares average of the period, excluding own shares. 9. The subsidiary "REDS SA" has recognised a provision to cover the obligation to acquire from OTE 33% of shares held in "LOFOS PALLINI SA", against a minimum consideration, as set forth in the relevant contract dated 28/02/2002. The amount of the provision rises to €18.3 million and has increased REDS's investment cost in said subsidiary, and as a result, same subsidiary is consolidated at 50.83%. 10. Accounting principle change - as of 1 January 2005, the Group adopted IAS 32 & 39 for financial figures: on 1 January 2005, the Group classified its investments in the share capital of non-consolidated companies as financial assets available for sale and performed a fair valuation. The resulting, up to 30.09.2005, profit of €31.6 million was recognised in equity capital. 11. On 28/07/2005, the subsidiary "REDS SA" signed an agreement with "LA SOCIETE GENERALE IMMOBILIERE ESPAGNE (LSGIE)", to sell 100% of the shares in subsidiary "KANTZA COMERCIAL SA", at a total price of € 70 million. The completion of the transaction is subject to the issue of the relevant building licenses for the property in Kantzia, Pallini, owned by the subsidiary, and expected to be completed at the end of 2009. 12. Break-up of the subsidiary AKTOR SA, and absorption of its activities and related assets by ELLINIKI TECHNODOMIKI TEB AE and TRIGONON SA, pursuant to the respective BoD decisions as of 23/9/2005, and the Draft Break-Up Contract dated 10/10/2005. The break-up is subject to approval from the competent authorities. 13. The company's financial statements were published on 12 November 2005 and have been posted on the Group's website www.etae.com. 14. Approval date of the above financial statements by the Company's Board of Directors, 29 November 2005.

Athens, 29 November 2005

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE FINANCIAL MANAGER

THE HEAD OF ACCOUNTING DEPT.

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