



TECHNICAL OLYMPIC																			
REGISTERED ADDRESS:ALIMOS - ATTIKI Reg.No. 6801/06/B/86/08																			
CONDENSED FINANCIAL COMPONENTS AND PERIOD'S INFORMATION FROM 1/1/2005 TO 30/9/2005																			
The following data and information aim at a general briefing on the financial position and results of Technical Olympic SA. We suggest, therefore to the reader, before advancing any investing decision or other transaction with the company, to visit the website of <a href="http://www.techol.gr">www.techol.gr</a> where interim financial statements under International Financial Reporting Standards (IFRS) are presented.																			
COMPANY DATA				CASH FLOW STATEMENT															
Full Registered Name:				(Amounts in thousand Euros)															
Registered address:				THE GROUP (CONSOLIDATED)				THE COMPANY (STAND ALONE)											
Main activity:				30/9/2005		30/9/2004		30/9/2005		30/9/2004									
S.A. Registration Number:				Cash flows from operating activities															
Supervising Tax Authority:				Net profit before income tax															
Tax identification number:				Adjustments for :															
Board of directors composition:				Depreciations															
Konstantinos Stengos , President of Board of Directors				Provisions															
Andreas Stengos , Executive Vice-President				Foreign exchange differences															
George Stengos , Managing director				Investment activity results															
Marianna Stengos , Member				Interest expenses & similar charges															
Konstantinos Rizopoulos , Member				Working capital changes due to operating activities															
Nikolaos Stathakis , Member				Operating profit before working capital changes															
Ending date of current period:				(Increase)/Decrease in trade and other receivables															
Period duration:				(Increase)/Decrease in inventory															
Type of financial statements (from which financial data was derived):				(Increase)/Decrease in trade payables															
Certified Auditors:				Exchange rate differences															
Auditors certificate:				Cash generated from operations															
Website were financial statements are presented				Income taxes paid															
				Net cash from operating activities															
Balance sheet of				Cash flows from investing activities															
				Purchase of subsidiaries															
(Amounts in thousand Euros)				Purchase of non-current assets															
				Loans issued to related items															
ASSETS				Proceeds from Available For Sale financial instruments															
Non-current assets				Goodwill from share purchase															
Tangible assets				Net cash used in investing activities															
				Cash flows from financing activities															
				Lease rentals															
Current assets				Loan receivables															
Inventories				Loan repayments															
Debtors				Dividends paid															
Other receivables				Net cash used in financing activities															
				Net increase in cash and cash equivalents															
Total assets				Cash and cash equivalents at beginning of period															
				Cash and cash equivalents at end of period															
LIABILITIES				ADJUSTMENT TABLE OF NET VALUE (1/1/2005 & 1/1/2004) COMPARISON IFRS & GRS															
Long-term liabilities																			
Short-term liabilities																			
Loans																			
Other short-term liabilities																			
Total liabilities																			
Shareholder's equity																			
Minority interest																			
Total equity																			
Total equity and liabilities																			
INCOME STATEMENT																			
(Amounts in thousand Euros)																			
Continued operations																			
Turnover																			
Gross profit																			
Profit before interest, taxes and depreciation (EBITDA)																			
Profit before interest, taxes (EBIT)																			
Profit/loss before taxes (PBT)																			
Tax																			
Net profit for the period (PAT)																			
Distributed to:																			
Holdings' shareholders																			
Minority interest																			
Earnings per share after tax- basic (in Euros) (Basic EPS)																			
STATEMENT OF CHANGES IN EQUITY																			
(Amounts in thousand Euros)																			
Balance b/f ( On 1/1/2005 and 1/1/2004 respectively)																			
Income tax directly attributable to equity																			
Increase/Decrease of Share capital																			
Dividends paid																			
Buy/sell company's securities																			
Profit/(Loss) for the period, after taxation																			
Balance c/f																			
ALIMOS, NOVEMBER 28, 2005																			
PRESIDENT, Board of Directors				THE VICE-PRESIDENT, Board of Directors				MANAGING DIRECTOR				FINANCIAL DIRECTOR				CHIEF ACCOUNTANT			