VIOHALCO, HELLENIC COPPER AND ALUMINIUM INDUSTRY, S.A.

Company's No in the Register of S.A.: 6053/06/B/86/105

Registered office in Athens

Financial Information and Data for the period from January 1 to September 30, 2005

The figures and information illustrated below aim at providing summary information about the financial position of VIOHALCO, HELLENIC COPPER AND ALUMINIUM INDUSTRY, S.A. and the VIOHALCO GROUP. We advise the reader, before making any investment, decision or other transaction concerning the company, to visit the company's web site (www.viohalco.gr) in which the interim financial statements, according to International Financial Reporting Standards, together with the audit report of the external auditor, wherever it is required, are presented.

Certified Auditor : Kyriakos Riris (SOEL No 12111)
Audit firm : PRICEWATERHOUSECOOPERS, S.A.
Revew type : Not required

CONDENSED BALANCE SHEET (Amounts in 000€)

	GROUP		COMPANY	
	30 Sept. 2005	31 Dec. 2004	30 Sept. 2005	31 Dec. 2004
ASSETS				
Fixed assets	1.791.099	1.795.025	108.411	108.785
Investments	22.454	32.810	758.578	755.099
Inventories	678.962	625.224	-	-
Trade receivables	630.431	565.711	3.245	2.212
Other assets	123.563	115.749	19.689	25.069
TOTAL ASSETS	3.246.510	3.134.519	889.923	891.165
LIABILITIES				
Long term liabilities	1.048.940	1.082.353	19.111	19.133
Short term bank borrowings	411.475	304.210	-	-
Trade payables	274.531	260.304	994	1.017
Other short term liabilities	30.583	23.458	499	440
Total liabilities (a)	1.765.530	1.670.325	20.605	20.590
Shareholders' equity	976.447	969.450	869.319	870.575
Minority rights	504.534	494.744	-	-
Total equity (b)	1.480.980	1.464.194	869.319	870.575
TOTAL LIABILITIES (a) + (b)	3.246.510	3.134.519	889.923	891.165

CONDENSED STATEMENT OF CHANGES IN EQUITY (Amounts in 000€)

	GROUP		COMPANY	
	30 Sept. 2005	30 Sept. 2004	30 Sept. 2005	30 Sept. 2004
Equity balance at the end of the period (31/12/2004 and 31/12/2003 respectively)	1.464.194	1.356.962	870.575	863.672
Application of IFRS 32 & 39	9.905	-	517	-
Equity balance at the beginning of the period (1/1/2005 and 1/1/2004 respectively)	1.474.099	1.356.962	871.092	863.672
Foreign currency translation differences	1.194	356	-	-
Impact on equity from change of percentage holding in subsidiaries	(4.407)	(8.214)	-	-
Dividends distributed	(22.040)	(19.475)	(14.961)	(13.963)
Net income recognised directly in equity	1.517	-	320	-
Profit / (loss) for the period, after taxes	30.618	68.497	12.868	9.756
Equity balance at the end of the period (30/9/2005 and 30/9/2004 respectively)	1.480.981	1.398.127	869.319	859.465

CASH FLOW STATEMENT (Amounts in 000 €)

	GROUP		COMPANY	
	1 Jan. - 30 Sept. 2005	1 Jan. - 30 Sept. 2004	1 Jan. - 30 Sept. 2005	1 Jan. - 30 Sept. 2004
Cash generated from operations				
Profit after taxes	30.618	68.497	12.868	9.756
Adjustments for:				
Income tax	25.181	26.378	477	605
Depreciation on tangible and intangible assets	86.987	87.544	419	416
Income from securities	-	-	(591)	(1.143)
Income from interest	(3.304)	(1.317)	(160)	(184)
Expenses from interest	38.577	37.138	-	-
Income from dividends	(1.065)	(1.853)	(12.459)	(8.528)
Depreciation of grants	(1.985)	(2.815)	-	-
Gains from subsidiaries	(1.679)	(2.321)	-	-
Gains from sales of tangible assets	-	(14)	-	(14)
Changes in working capital				
Decrease / (increase) of inventories	(53.739)	(79.941)	-	-
Decrease / (increase) of receivables	(51.544)	(141.038)	(454)	1.503
Increase / (decrease) of obligations	14.227	(70.996)	(266)	247
Increase / (decrease) of provisions	(1.147)	8.437	-	-
Increase / (decrease) of obligation for indemnities to retiring personnel	(6.826)	55	-	-
Foreign currency translation differences	1.194	-	-	-
Interest paid	(38.577)	(37.138)	-	-
Refund / payment of income tax	(11.434)	(2.511)	(197)	(95)
Net cash (used in) generated from operating activities	**25.484**	**(111.895)**	**(363)**	**2.563**
Investing activities				
Net additions of tangible and intangible fixed assets	(83.061)	(94.891)	(45)	(68)
Sales of other investments	-	(11.551)	-	-
Income from securities	-	-	591	1.143
Increase / (decrease) of grants	(391)	6.256	-	-
Dividends received	1.064	1.853	11.880	7.655
Interest received	3.305	1.317	160	184
Change in percentage holding in subsidiaries and other investments	(2.111)	(2.844)	(12.643)	9.633
Net cash (used in) generated from investing activities	**(81.194)**	**(99.860)**	**(57)**	**18.547**
Financing activities				
Loans' increase	73.249	215.285	-	-
Dividends paid	(22.041)	(19.475)	(14.961)	(13.963)
Total cash (used in) generated from financing activities	**51.208**	**195.810**	**(14.961)**	**(13.963)**
Net (decrease) / increase in cash and cash equivalents	(4.502)	(15.945)	(15.381)	7.147
Cash and cash equivalents at the beginning of the period	82.770	91.727	25.069	11.952
Cash and cash equivalents at the end of the period	**78.268**	**75.782**	**9.688**	**19.099**

CONDENSED INCOME STATEMENT - GROUP (Amounts in 000€)

	1 Jan. - 30 Sept. 2005	1 Jan. - 30 Sept. 2004	1 Jul. - 30 Sept. 2005	1 Jul. - 30 Sept. 2004
Turnover	**1.746.977**	**1.566.038**	**622.549**	**557.205**
Gross profit	**225.936**	**259.099**	**70.125**	**94.279**
Profit before taxes, financing, investing results and depreciation	**177.123**	**215.947**	**53.340**	**79.295**
Profit before taxes, financing and investing results	**92.194**	**129.693**	**26.740**	**47.385**
Profit before taxes	**55.799**	**94.876**	**11.420**	**33.284**
Income tax	(25.181)	(26.378)	(6.787)	(9.758)
Net profits for the period	**30.618**	**68.497**	**4.633**	**23.525**
Attributed to :				
Company's shareholders	21.916	41.268	3.780	13.088
Minority rights	8.702	27.229	853	10.437
	30.618	68.497	4.633	23.525
Profit per share after taxes - basic and deluted (in €)	**0,110**	**0,207**	**0,019**	**0,066**

CONDENSED INCOME STATEMENT - COMPANY (Amounts in 000€)

	1 Jan. - 30 Sept. 2005	1 Jan. - 30 Sept. 2004	1 Jul. - 30 Sept. 2005	1 jul. - 30 Sept. 2004
Turnover	37	39	15	10
Gross profit	5	7	4	(1)
Profit before taxes, financing, investing results and depreciation	556	909	649	721
Profit before taxes, financing and investing results	975	1.325	1.351	1.414
Profit before taxes	13.346	10.361	387	486
Income tax	(477)	(605)	(189)	(186)
Net profit for the period	**12.868**	**9.756**	**197**	**300**
Attributed to :				
Company's shareholders	12.868	9.756	197	300
Minority rights	-	-	-	-
	12.868	9.756	197	300
Profit per share after taxes - basic and deluted (in €)	**0,065**	**0,049**	**0,001**	**0,002**

Additional data and information :

1. The Group companies that are included in the consolidated financial statements with their respective locations and percentage of ownership, on September 30, 2005, are as follows:

Full consolidation method:	Percentage holding	Country
HALCOR, S. A.	69,42%	Greece
SIDENOR, S.A.	76,33%	Greece
ELVAL, S.A.	64,08%	Greece
TEKA SYSTEMS, S. A.	50,01%	Greece
ALCOMET, S. A.	88,73%	Greece
VITROUVIT, S.A.	100,00%	Greece
SANITAS REPRESENTATIONS, S. A.	100,00%	Greece
NOVAL, S. A.	100,00%	Greece
DIATOUR, S.A.	97,19%	Greece
TEPRO METAL AG	66,02%	Germany
ANAMET,S. A.	86,48%	Greece
ATTIKI, S. A.	50,00%	Greece
TEPRO METAL SA	100,00%	Bulgaria
ANTIMET,S. A.	100,00%	Greece
DIAPEM, S. A.	69,95%	Greece
ELKEME,S. A.	65,20%	Greece
METALWORKS OF ATTIKA, S. A.	38,17%	Greece

2. In the Income Statement, in the amount of "Income Tax" are included amounts for provision for income tax and deferred tax as followws:
   Consolidated (Group): 30/9/2005 income tax 16.024 th.€, deferred tax 9.154 th.€. &´ 30/9/2004 income tax 19.339 th.€, deferred tax 7.039 th.€.
   Non consolidated (Company): 30/9/2005 income tax 499 th.€, deferred tax (22) th.€. &´ 30/9/2004 income tax 634 th.€, deferred tax (29) th.€..
3. The Company has not been audited by the tax authorities for the fiscal years from 2002 to 2004 and some of its subsidiaries from 1999 to 2004 (incl.). As a result of this the Groups tax obligations, concerning those financial years, are not final yet.
4. There are no pledges on the parent company's fixed assets. There are pledges on subsidiaries' fixed assets amounting in total to € 93,2 mil.
5. At the date of the balance sheet there were pending court decisions and claims in litigation, against a subsidiary, amounting in total to euro 7,5 mil., for which a sufficient provision has been formed and no additional charges are expected.
6. Number of personnel at the end of the period: Company 2 and Group 8.352.
7. Change in accounting principle - the Group, from January 1, 2005 adopted the IFRS 32 & 39, concerning its financial data: The Group, on January 1, 2005 classified its holdings in the share capital of companies not included in the consolidation as financial items available for sale and valuated them at their fair value. In addition the Group recognised in the Balance Sheet, on January 1, 2005, the open positions of derivatives, based on their fair value at that date. The profit, resulting from the above valuation, amounting to € 9,9 mil., has been recognised in the fair value reserves of the consolidated financial statements.
8. The cummulative amounts of sales and purchases, from the beginning of the period, as well as the balance of receivables and obligations of the Company at the end of the current period , resulting from its transactions with associated parties, following the IFRS, are as follows :
   i) Sales of goods and services € 1.721 th.
   ii) Purchases of goods and services € 31 th.
   iii) Receivables from associated parties € 1.272 th.
   iv) Obligations to associated parties € 213 th.
9. The financial statements of the Group for the period 1/1 to 30/9/2005 have been approved by the Company's Board of Directors on November 28, 2005.

Athens, November 29, 2005

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE AUTHORISED DIRECTOR	THE FINANCIAL MANAGER
Nicholas M. Stassinopoulos	**Evangelos D. Moustakas**	**Pandelis S. Mavrakis**
Id.C.No. A050486	**Id.C.No. B226935**	**Id.C.No. K259513**