



DELTA MACHINERY EQUIPMENT AND TURN KEY PROJECTS INDUSTRIAL, COMMERCIAL AND CONSTRUCTION SOCIETE ANONYME
Distinctive Title DELTA PROJECT SA

Reg.No. 16843/06/B/88/11

51 Poseidonos Av., P.C. 18344, Moschato

Brief Financial Data and Information for the Period 1st of January 2006 until the 30th of September 2006 [Pursuant to the Decision 2/396/31.8.2006 of the BoD of the Hellenic Capital Markets Committee

The aim of the following data and information is to provide an overview of the financial position and results of DELTA PROJECT S.A. Therefore, we recommend that the reader, before proceeding with any investment choice or other transaction with the company, refers to the interim financial statements prepared according to the International Accounting Standards and the Auditor's Report, whenever required, and both of which can be found in the company's web site.

COMPANY DATA		ELEMENTS OF CASH FLOW STATEMENT FOR THE PERIOD (Values in €)			
Public Authority:	Ministry of Development, G.S. of Commerce, Section of Societes Anonymes & Credit	Cash Flow from Operating Activities			
Board of Directors:	Anastasios Deligiorgis, Dinos Benroubi, Ioannis Desipris, Dimitrios Diakopoulos, Christos Gavalas, Spiridon Nikolaidis, Padelis Karakostas	GROUP	COMPANY	GROUP	COMPANY
Date of Approval of the Financial Statements (from which the brief data were retrieved):	21st of November 2006	1.1-30.09.2006	1.1-30.09.2005	1.1-30.09.2006	1.1-30.09.2005
Type of auditors' report:	An Auditors' Report is not required for this period	Earning before taxes	806.589	(395.492)	1.497.380
Company's web site:	www.deltaproject.gr	plus / minus adjustments for:			
		Depreciation & Amortization	666.286	609.732	316.490
		Provisions	220.539	333.698	220.539
		Provisions			333.698
		Currency differences	(142)	970	0
		Results(revenues, expenses, profit, loss) of investment activities	(136.027)	0	(16.008)
		Interest income / expenses	1.426.774	752.110	645.892
		Interest income / expenses			530.957
		Plus/minus adjustments for changes in working capital			
		Decrease/(increase) of inventories	1.981.447	(1.308.574)	1.980.927
		Decrease/(increase) of receivables	4.804.707	(517.225)	(5.721.619)
		(Decrease)/Increase of liabilities (excluding debt)	(7.512.438)	1.044.633	(1.234.949)
		Minus :			
		Interest received / paid	(1.426.774)	(752.110)	(645.892)
		Taxes	(559.197)	(310.134)	(210.170)
		Taxes			(309.184)
		Total inflows/(outflows) from operational activities (a)	(1.573.512)	659.690	(5.060.282)
		Investment Activities			
		Acquisition of subsidiaries, associates, and other investments	(700.246)	(3.464.053)	(745.000)
		Acquisition of tangible and intangible fixed assets	(5.826.991)	(1.585.227)	(624.097)
		Cash from sales of tangible and intangible fixed assets	861	0	861
		Increase of other non-current receivables	(346.707)	(855)	(343.405)
		Interest received	0	0	0
		Total inflows/(outflows) from investment activities (b)	(6.873.084)	(5.050.135)	(1.711.642)
		Financing Activities			
		Cash from share capital increase	35.000	550.000	0
		Cash from loans issued	0	0	(18.602)
		Increase of long-term debt liabilities	1.297.130	555.700	(2.708.361)
		Increase of short-term debt liabilities	4.619.126	9.726.605	7.700.472
		Repayment of leasing liabilities	321.110	(71.572)	0
		Dividends paid	(1.000.763)	(540.928)	(1.000.763)
		Total inflows/(outflows) from financing activities (c)	5.271.604	10.219.805	3.991.349
		Net increase / (decrease) in cash & cash equivalents during the period (a) + (b) + (c)	(3.174.992)	5.829.360	(2.780.575)
		Cash & cash equivalents at the beginning of the period	4.580.774	5.486.229	4.044.081
		Cash & cash equivalents at the end of the period	1.405.783	11.315.589	3.368.193

ELEMENTS OF STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Values in €)		ΕΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΑΠΟΤΕΛΕΣΜΑΤΩΝ ΠΕΡΙΟΔΟΥ (Ποσά σε €)			
		GROUP	COMPANY	GROUP	COMPANY
		30.09.2006	30.09.2005	30.09.2006	30.09.2005
Opening balance of shareholders' equity (on 01.01.2006 and 01.01.2005 accordingly)		15.885.790	15.706.285	14.233.519	13.128.482
Net Profit/Loss for the period		(1.953.740)	564.856	(1.500.785)	1.294.836
Share capital increase/decrease		0	0	0	0
Distributed dividends		(1.000.000)	(650.000)	(1.000.000)	(650.000)
Net Profit/Loss transferred directly to Equity		(569.831)	503.192	179.368	(7.882)
Purchase / sale of treasury stock		0	0	0	0
Closing balance of shareholders' equity (on 30.09.2006 and 30.09.2005 accordingly)		12.362.219	16.124.333	11.912.103	13.765.437

ΕΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΑΠΟΤΕΛΕΣΜΑΤΩΝ ΠΕΡΙΟΔΟΥ (Ποσά σε €)		ΕΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΑΠΟΤΕΛΕΣΜΑΤΩΝ ΠΕΡΙΟΔΟΥ (Ποσά σε €)			
		GROUP	COMPANY	GROUP	COMPANY
		1.1-30.09.2006	1.7-30.09.2006	1.1-30.09.2005	1.7-30.09.2005
Sales		6.304.394	3.637.462	6.288.140	2.393.588
Gross Profit		3.990.711	2.926.564	3.341.420	1.037.255
Earnings Before Income Tax, Financial and Investment Results		351.260	2.569.472	1.634.207	472.125
Earnings Before Income Tax, Financial and Investment Results, Amortization & Depreciation		1.017.547	2.809.441	2.243.940	680.590
Earnings Before Income Tax		(1.038.687)	2.059.447	806.589	177.116
Income Tax		(915.052)	(607.366)	(241.732)	(324.143)
Earnings After Tax from continuing operations (a)		(1.953.740)	1.452.080	564.856	(147.027)
Earnings After Tax from discontinued operations (b)		0	0	0	0
Earnings After Tax from continuing and discontinued operations (a) + (b)		(1.953.740)	1.452.080	564.856	(147.027)
Distributable to:					
Shareholders of the parent company		(2.335.795)	1.151.989	405.321	(100.665)
Minority interest		382.055	300.091	159.535	(46.362)
Basic Earnings per share (in €)		(0,19)	0,09	0,03	(0,01)

ADDITIONAL DATA AND INFORMATION		Based in		Direct Percentage	Consolidation Method	Unaudited Tax periods
In the consolidated financial statements, apart from the parent company, the following companies are also included :						
Company Name						
ECOLOGIKI ENERGIKI SHP TERMOREMA SA		Moschato, Attica		40,00%	Line by Line	2003-2005
ECOLOGIKI ENERGIKI SHP KASTANIOTIKO SA		Moschato, Attica		94,59%	Line by Line	2003-2005
ECOLOGIKI ENERGIKI SHP FOR THE PRODUCTION AND TRADE OF ENERGY POUGAKIA SA		Moschato, Attica		95,10%	Line by Line	2003-2005
DELTA PROJECT CONSTRUCT SRL		Bucharest, Romania		95,00%	Line by Line	2005
ECOLOGIKI ENERGIKI SHP OF ENERGY GENERATION AND TRADING KALOMIRA SA		Moschato, Attica		20,00%	Equity	2003-2005
DELTA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE		Moschato, Attica		90,00%	Line by Line	2003-2005
FIVOS ENERGIKI SA		Amfiklia, Ftiotida		90,00%	Line by Line	2003-2005
HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE		Moschato, Attica		90,00%	Line by Line	2003-2005
HP PEPONIAS SA OF RENEWABLE ENERGY SOURCES AND TRADE		Moschato, Attica		54,00%	Line by Line	2003-2005
FTIOTIKI ENERGIKI		Moschato, Attica		31,50%	Equity	2003-2005
HYDRIA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE		Moschato, Attica		90,00%	Line by Line	2005
AIOLIKI MARTINOY FTIOTIDAS SA OF ENERGY GENERATION AND TRADE		Moschato, Attica		54,00%	Line by Line	2005
ARGIRI ENERGIKI SA		Moschato, Attica		90,00%	Line by Line	2003-2005
EKMETALLEUSTI YDATINGOY DYNAMIKOU SA (ENDY SA)		Moschato, Attica		90,00%	Line by Line	2003-2005
SHPs PELOPONISSOU (ex. FOTINOS TILEMAXOS SA)		Moschato, Attica		90,00%	Line by Line	2003-2005
TESSALIKI ENERGIKI SA		Moschato, Attica		90,00%	Line by Line	2003-2005
ENERGIKI ANAPTIKSI DYTIKIS ELLADAS SA (ETADE SA)		Agrinio, Aitolokarnania		90,00%	Line by Line	2003-2005
IONIA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE		Moschato, Attica		49,00%	Equity	(a)
ELECTRONWATT SA		Athens, Attica		10,00%	Equity	(a)
BUSINESS ENERGY SA		Athens, Attica		24,92%	Equity	(a)

1. Companies consolidated for the first time in 2006 have not affected the group's turnover, while only a minor effect is present at the consolidated financial results.
2. The parent company has been fully inspected by regular tax authorities control until the year 2000 and also for years 2003, 2004, 2005. In addition, an official conclusive settlement note has been issued and accepted for years 2001 and 2002.
3. The financial statements of the DELTA PROJECT SA group of companies are included in the respective statements of MYTILINEOS HOLDINGS SA, a group of companies based in Greece that owned 44,62% in 30/9/2006 (today 61,97%) of the share capital of DELTA PROJECT SA. The statements of DELTA PROJECT are therefore consolidated "line by line" in those of MYTILINEOS HOLDINGS SA.
4. The same Accounting Principles used for the preparation of the 31/12/2005 Balance Sheet have been applied.
5. The DELTA PROJECT group of companies has been using the "IFRS Stable Platform" since the 1st of January 2005.
6. On the fixed assets of the parent company located in Amfiklia, Ftiotida area, an encumbrance for a total amount of € 2.286.940,57 has been established to the benefit of the Commercial Bank of Greece.
7. Some judicial court arguments are currently outstanding, but none of them is considered to have a substantial impact on the financial position or the operation of the Company.
8. The personnel employed by the Company in 30/9/2006 amounts to 76, while the Group totals 85 people. One year ago, in 30/9/2005 the respective figures were 79 and 84.
9. The income of the parent company as well as the outstanding receivables originating from other group companies (in a non-consolidated basis) amount for the current period to € 10.993.492,35 and € 13.257.748,24 respectively. In a consolidated basis, the parent company's income from group subsidiary companies amounts to € 507.347,38 while the outstanding receivables to € 168.685,62.
10. In 13/06/2006, MYTILINEOS HOLDINGS SA acquired from the principal shareholders of DELTA PROJECT SA a total of 44,62% of the share capital as well as the respective voting rights. In 20/07/2006, the Stock Market Committee approved during an assembly of the BoD the Information Bulletin regarding the obligatory Public Offering of MYTILINEOS HOLDINGS SA to acquire the remaining shares (common nominative with voting rights) at a price of €4,86 per share in cash. The acceptance period of the Public Offering opened in 25th of July 2006 and closed in the 23rd of August 2006. No shareholders accepted the above-mentioned offering. In 13/10/2006, MYTILINEOS HOLDINGS SA acquired from the principal shareholders of DELTA PROJECT SA an additional 17,35% of shares and the respective voting rights, at a price of €8 per share, as a result of the sellers exercising a put option. In total, the 61,97% of the shares of DELTA PROJECT SA are owned by MYTILINEOS HOLDINGS SA.
11. During the extraordinary general assembly of the shareholders of the Company in 6/11/2006, a new BoD has been elected and the Business plan of the Company has been modified by 8,78%, also extending its duration until 31/3/2007. In addition, the scope of Company's activities was further broadened in the area of renewable and thermal energy sources, through the participation in the ownership of other companies of the sector and also the provision of consulting and other services regarding management and project development studies.

The Chairman of the BoD
Anastasios Deligiorgis
I.D. X 194478

Moschato, 21st of November 2006
The Vice-Chairman of the BoD
Dinos Benroubi
I.D. Ξ 110308

The Chief Financial Officer
Ioannis Antonopoulos
I.D. AB 030487 - Financial Licence Reg.No. 0018390 - Class A