



METAL CONSTRUCTIONS OF GREECE S.A.

**Interim financial statements
for the three month period
from the 1st of January to the 31st of March 2006**

It is certified that the financial statements published hereby, are those that were approved by the Board of Directors of "Metal Constructions of Greece S.A." at 09/05/2006 and are disclosed to the company website www.metka.gr. It is noted that the published financial data aim at giving certain financial information to the readers but they do not fully depict the financial position and the results of the Company and the Group, according to the IFRS. It is also worth noting that there have been some rearrangements of certain accounts with the intention to simplify the published in press financial statements.

Evangelos Mytilineos
President of the Board
METAL CONSTRUCTIONS S.A.

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1. Balance Sheet

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	31/3/2006	31/12/2005	31/3/2006	31/12/2005
ASSETS				
Non Current Assets				
Property, plant and equipment	69.220.263	69.656.807	51.542.799	51.798.994
Goodwill	1.829.630	1.829.630	0	0
Intangible assets	8.516.154	9.309.316	8.501.387	9.291.770
Investments in Subsidiaries	0	0	38.671.777	38.671.777
Deffered Tax Asset	6.060.428	1.391.383	5.053.197	624.366
Available for sale financial assets	366.882	6.159.684	125.131	5.917.934
Other non-current assets	4.789.968	2.185.738	4.665.086	2.065.409
	90.783.323	90.532.558	108.559.378	108.370.250
Current Assets				
Inventories	27.891.772	30.314.526	26.506.258	28.696.653
Trade and other receivables	125.039.869	113.474.949	114.191.756	100.222.944
Other Receivables	7.632.004	8.743.680	5.675.675	7.114.742
Other Current Assets	3.107.968	1.712.778	1.359.231	1.666.499
Financial Assets at fair value through profit or loss	2.558.847	2.027.729	0	1.994.390
Cash and cash equivalent	13.939.868	19.821.624	2.085.519	8.259.394
	180.170.329	176.095.287	149.818.439	147.954.621
Total Assets	270.953.651	266.627.845	258.377.817	256.324.871
SHAREHOLDERS' EQUITY				
Equity				
Share Capital	16.624.192	16.624.192	16.624.192	16.624.192
Other reserves	21.255.571	21.255.571	16.994.444	16.994.444
Retained Earnings	54.958.367	48.121.923	62.706.010	56.057.099
Equity Attributable To parent's Shareholders	<i>92.838.130</i>	<i>86.001.685</i>	<i>96.324.645</i>	<i>89.675.735</i>
Minority Interests	14.544.369	14.650.047	0	0
Total Equity	107.382.499	100.651.732	96.324.645	89.675.735
LIABILITIES				
Non - current Liabilities				
Deffered Tax Liabilities	17.560.962	13.889.089	13.380.269	9.822.692
Liabilities for pension plans	2.231.647	1.836.607	1.424.819	1.152.985
Other long term liabilities	16.058.001	20.147.223	16.857.975	20.506.963
Total Non-Current Liabilities	35.850.611	35.872.919	31.663.063	31.482.641
Current Liabilities				
Trade and other payables	84.111.670	102.516.547	91.537.648	111.131.206
Tax payable	17.489.825	13.058.957	16.522.910	12.434.813
Short term debt	2.075.731	769.522	10.154	12.605
Other short term liabilities	23.743.680	13.573.327	22.319.396	11.587.872
Current portion of non-current provisions	299.636	184.841	0	0
Total Current Liabilities	127.720.541	130.103.194	130.390.108	135.166.496
Total Liabilities	163.571.152	165.976.113	162.053.170	166.649.136
Total Equity and Total Liabilities	270.953.651	266.627.845	258.377.816	256.324.871

2. Income Statement

Amounts in €

	THE GROUP		THE COMPANY	
	01/01 - 31/03/2006	01/01 - 31/03/2005	01/01 - 31/03/2006	01/01 - 31/03/2005
Continuing Operations				
Sales Turnover	63.232.454	61.065.715	56.754.777	54.336.866
Cost of Sales	(51.494.191)	(48.764.681)	(46.134.200)	(43.663.973)
Gross Profit	11.738.262	12.301.034	10.620.578	10.672.893
Other Operating Income	1.162.292	255.141	1.061.154	225.586
Distribution Expenses	(193.856)	(118.476)	(52.274)	(70.112)
Administration Expenses	(2.177.234)	(1.737.965)	(1.302.634)	(1.189.389)
Other Operating Expenses	(89.714)	(85.628)	(15.757)	(53.228)
Profit before interest and income tax	10.439.750	10.614.106	10.311.066	9.585.750
Financial income	73.415	129.051	38.878	119.340
Financial Expenses	(914.196)	(207.763)	(818.388)	(181.029)
Other financial results	0	1.332.734	0	1.317.786
Share of profit of Subsidiaries	0	(33.373)	0	0
Profit before income tax	9.598.968	11.834.756	9.531.555	10.841.847
Income Tax Expense	(2.868.202)	(3.388.777)	(2.882.645)	(3.065.118)
Profit for the Period	6.730.766	8.445.978	6.648.911	7.776.728
Attributable to:				
Equity holders of the parent	6.836.444	8.257.143		
Minority Interests	(105.678)	188.835		
	6.730.766	8.445.978		

3. Consolidated Statement of Changes in Equity

<i>Amounts in €</i>	Share Capital Attributable To Shareholders					Total	Minority Interest	Total
	Share Capital	Share Premium	Fair Value Reserve	Other Reserves	Retained Earnings			
Equity at 1st January 2005 according to IFRS	16.624.192	63.430.696	1.271.097	23.432.290	26.120.907	130.879.182	13.459.092	144.338.274
Changes in Equity for the period 01/01 - 31/03/2005								
Net Profit/Loss transferred to fair value reserves from a change on the fair value of financial assets available for sale			488.299			488.299		488.299
Gains/Losses from the sale of financial assets available for sale recognized in profit and loss accounts			(498.902)			(498.902)		(498.902)
Net Profit for the period 01/01-31/03/2005				0,00	8.257.143,02	8.257.143	188.835,00	8.445.978
Total Profit /Loss for the Period	0	0	(10.603)	0	8.257.143	8.246.540	188.835	8.435.375
Total shareholders' equity at 31 March 2005	16.624.192	63.430.696	1.260.494	23.432.290	34.378.050	139.125.722	13.647.927	152.773.649
Equity at 1st January 2006 according to IFRS	16.624.192	0	0	21.255.571	48.121.923	86.001.685	14.650.047	100.651.732
Changes in Equity for the period 01/01 - 31/03/2006								
Net Profit for the period 01/01-31/03/2006					6.836.444	6.836.444	(105.678)	6.730.767
Total Profit /Loss for the Period	0	0	0	0	6.836.444	6.836.444	(105.678)	6.730.767
Total shareholders' equity at 31st March 2006	16.624.192	0	0	21.255.571	54.958.367	92.838.130	14.544.369	107.382.499

4. Company Statement of Changes in Equity

<i>Amounts in €</i>	Share Capital Attributable To Shareholders					Total
	Share Capital	Share Premium	Fair Value Reserve	Other Reserves	Retained Earnings	
Equity at 1st January 2005 according to IFRS	16.624.192	63.430.696	1.271.097	20.015.184	36.269.578	137.610.748
Changes in Equity for the period 01/01 - 31/03/2005						
Net Profit/Loss transferred to fair value reserves from a change on the fair value of financial assets available for sale			488.299			488.299
Gains/Losses from the sale of financial assets available for sale recognized in profit and loss accounts			(498.902)			(498.902)
Net Profit for the period 01/01-31/03/2005				0	7.776.728	7.776.728
Total Profit /Loss for the Period	0	0	(10.603)	0	7.776.728	7.766.125
Total shareholders' equity at 31 March 2005	16.624.192	63.430.696	1.260.494	20.015.184	44.046.307	145.376.874
Equity at 1st January 2006 according to IFRS	16.624.192	0	0	16.994.444	56.057.099	89.675.735
Changes in Equity for the period 01/01 - 31/03/2006						
Net Profit for the period 01/01-31/03/2006					6.648.911	6.648.911
Total Profit /Loss for the Period	0	0	0	0	6.648.911	6.648.911
Total shareholders' equity at 31st March 2006	16.624.192	0	0	16.994.444	62.706.010	96.324.645

5. Cash Flow Statement

Cash Flow Statement	GROUP		COMPANY	
	01/01 - 31/03/2006	01/01 - 31/03/2005	01/01 - 31/03/2006	01/01 - 31/03/2005
Amounts in €				
Operating Activities				
Profit after Tax	6.730.767	8.445.978	6.648.911	7.776.728
Plus (Less) Adjustments (note i):	4.567.495	3.575.940	4.164.871	2.858.913
	11.298.261	12.021.918	10.813.781	10.635.642
Plus (Less) Adjustments for working capital				
Decrease / (Increase) in Inventories	2.422.754	(2.077.717)	2.190.394	(1.972.657)
Decrease / (Increase) in Trade and other Receivables	(12.573.786)	(921.797)	(14.993.589)	(1.565.620)
Decrease / (Increase) in other current assets	(1.395.190)	5.571.645	307.268	5.573.773
(Decrease) / Increase in Trade and other Payables (except banks)	47.729.020	74.766.459	55.547.749	38.776.950
	36.182.798	77.338.590	43.051.823	40.812.446
Cash flow from Operating Activities	47.481.060	89.360.507	53.865.604	51.448.087
Less: Debit interest and similar expenses Paid	(9.621)	(207.763)	0	(181.029)
Less: Taxes Paid	(2.035.666)	(1.458.809)	(1.690.140)	(1.259.374)
Net cash flow from Operating Activities	45.435.773	87.693.936	52.175.464	50.007.684
Investing Activities				
Purchases of tangible assets	(854.013)	(902.548)	(802.944)	(701.231)
Purchases of intangible assets	(423)	(1.474)	0	0
Disposals from sale of tangible assets	31.030	0	800	0
Purchase of financial assets at fair value through profit and loss	(2.525.349)	(350.000)	0	0
Acquisition of associates and other investments	0	(784.080)	0	(784.080)
Sales of financial assets available for sale	5.792.803	3.298.722	5.792.803	3.298.722
Sales of financial assets at fair value through profit and loss	1.994.390	0	1.994.390	0
Interest received	73.256	129.051	38.878	119.341
Proceeds from borrowing of affiliated parties	0	50.000	0	50.000
Net cash flow from Investing Activities	4.511.693	1.439.671	7.023.926	1.982.753
Financing Activities				
Dividends Paid	(203.699)	(2.095)	(17.651)	(2.095)
Proceeds from Borrowings	1.309.886	0	0	0
Payments of finance lease liabilities (capital)	(3.677)	(4.503)	(2.451)	(4.503)
Net cash flow from Financing Activities	1.102.510	(6.597)	(20.102)	(6.597)
Net increase / decrease in cash and cash equivalents	51.049.975	89.127.010	59.179.288	51.983.839
Cash and cash equivalents at the beginning of the period	19.821.624	9.157.778	8.259.394	4.416.374
Cash and cash equivalents at the end of the period	70.871.600	98.284.788	67.438.682	56.400.213

- **Note (i)**

The adjustments to Profit after Tax are described as follows:

	GROUP		COMPANY	
	01/01 - 31/03/2006	01/01 - 31/03/2005	01/01 - 31/03/2006	01/01 - 31/03/2005
Amounts in €				
Adjustments to Profit after Tax for:				
Income Tax	2.868.202	3.388.777	2.882.645	3.065.118
Depreciation of tangible assets	1.271.394	1.254.755	1.056.886	1.047.094
Depreciation of intangible assets	3.203	98.972	0	94.738
Provisions	580.736	157.505	339.773	12.033
Income from reverse of provisions	(70.736)	0	(67.774)	0
Profit / Loss from the Disposal of tangible assets	(11.866)	0	1.454	0
Losses from the fair value recognition of financial assets through profit and loss	(159)	(14.395)	0	0
Gains from sale of financial assets available for sale	0	(1.317.786)	0	(1.317.786)
Credit interest and similar income	(73.256)	(129.051)	(38.878)	(119.341)
Debit interest and similar expenses	9.621	207.763	0	181.029
Depreciation of grands - Granted rights	(9.644)	(103.972)	(9.234)	(103.972)
Losses from equity participations in associates	0	33.373	0	0
Total Adjustments to Profit after Tax	4.567.495	3.575.940	4.164.871	2.858.913

6. Additional information and explanations

6.1 Basis of preparation and accounting policies

The consolidated financial statements of METKA A.E. for the first quarter of 2006 (transition date January 1st of 2004) covering the period from the 1st of January to the 31st of March of 2006, have been prepared based on the principals of the historic cost, adjusted for certain assets and liabilities to fair value and going concern. They are in accordance with the International Financial Reporting Standards (I.F.R.S.) and more specifically with International Accounting Standard (I.A.S.) 34 "Interim financial statements".

International Accounting Standards Board (I.A.S.B.) has issued a series of I.F.R.S. and I.A.S. which is referred to as "the I.F.R.S. Stable Platform". The Group applies the I.F.R.S. Stable Platform 2005 from 1 January 2005. This includes the following new and revised standards:

I.A.S. 1	Presentation of financial statements
I.A.S. 2	Inventories
I.A.S. 7	Cash Flow Statements
I.A.S. 8	Accounting Policies, Changes in Accounting Estimates and Errors
I.A.S. 10	Events after the Balance Sheet Date
I.A.S. 11	Construction Contracts
I.A.S. 12	Income Taxes
I.A.S. 14	Segment Reporting
I.A.S. 16	Property, Plant and Equipment
I.A.S. 17	Leases
I.A.S. 18	Revenue
I.A.S. 19	Employee Benefits
I.A.S. 20	Accounting for Government Grants and Disclosure of Government Assistance
I.A.S. 21	The Effects of Changes in Foreign Exchange Rates
I.A.S. 23	Borrowing Costs
I.A.S. 24	Related Party Disclosures
I.A.S. 26	Accounting and Reporting by Retirement Benefit Plans
I.A.S. 27	Consolidated and Separate Financial Statements
I.A.S. 28	Investments in Associates
I.A.S. 29	Financial Reporting in Hyperinflationary Economies
I.A.S. 30	Disclosures in the Financial Statements of Banks and Similar Financial Institutions

I.A.S. 31	Interests in Joint Ventures
I.A.S. 32	Financial Instruments: Disclosure and Presentation
I.A.S. 33	Earnings per Share
I.A.S. 34	Interim Financial Reporting
I.A.S. 36	Impairment of Assets
I.A.S. 37	Provisions, Contingent Liabilities and Contingent Assets
I.A.S. 38	Intangible Assets
I.A.S. 39	Financial Instruments: Recognition and Measurement
I.A.S. 40	Investment Property
I.A.S. 41	Agriculture
I.F.R.S. 1	First-time Adoption of International Financial Reporting Standards
I.F.R.S. 2	Share-based Payment
I.F.R.S. 3	Business Combinations
I.F.R.S. 4	Insurance Contracts
I.F.R.S. 5	Non-current Assets Held for Sale and Discontinued Operations

The Company and the Group do not apply the IFRS 6 "Exploration for and Evaluation of Mineral Resources" and the IFRIC 3 "Emission Rights Withdrawn".

6.2 New accounting principles and IFRIC interpretations

The IASB and the IFRIC have already issued a series of new accounting principles and interpretations which are not included in the "IFRS Stable Platform 2005". The IFRS and the IFRIC are mandatory for the periods starting the 1st January 2006 except for the IFRS 7 which is applied from 01/01/2007 onwards.

- IFRS 7 "Financial instruments Disclosures"

The Group will apply the IFRS 7 on 01/01/2007.

- IFRIC 4 "Determining Whether an Arrangement Contains a Lease"
- IFRIC 5 "Rights to interests arising from decommissioning, Restoration and environmental rehabilitation funds".
- IFRIC 7 "Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies".
- IFRIC 8 "Scope of IFRS 2".

The Group financial statements will not be affected by the above IFRIC principles.

The preparation of the financial statements according to I.F.R.S. requires the use of estimates and assertions. Major assumptions made by the management in order to apply certain accounting policies have been highlighted where appropriate.

6.3 Group's structure and consolidation method

Group companies that are included in the consolidated financial statements with the method of full consolidation are:

Subsidiaries	Headquarters	Participation Percentage	Relation that dictated the consolidation
GREEK STEEL INDUSTRY S.A. (SERVISTEEL)	VOLOS	99,98%	The participation percentage
EKME S.A.	THESSALONIKI	40,00%	Control over the entity
RODAX ATEE	N.IRAKLION, ATTIKIS	100,00%	The participation percentage
3KP ATEE	ATHENS	40,00%	Control over the entity
ELEMKA S.A.	N.IRAKLION, ATTIKIS	83,50%	The participation percentage

The financial statements of METKA Group are included in the consolidated financial statements of Mytilineos Group that is based in Greece and owns 52,25% of METKA Group.

6.4 Commitments

Group's commitments due to construction contracts are as follows:

Amounts in €	GROUP		COMPANY	
	31/3/2006	31/12/2005	31/3/2006	31/12/2005
Commitments from construction contracts				
Value of unexecutable construction contracts	383.221.382	445.822.976	331.896.604	384.814.468
Granted guarantees of good performance	114.764.508	77.166.752	113.540.351	75.785.583

6.5 Pledges on Group's Assets

There are no pledges on Group's assets.

6.6 Litigation

There are no substantial disputes in courts or in arbitration procedure that can influence the operation and the financial results of the Company and the Group of Companies.

6.7 Tax unaudited fiscal years

The company has not been tax audited for the fiscal year 2005.

The non audited fiscal years for the Group, are presented as follows:

- SERVISTEEL AE : 2003-2005
- RODAX A.T.E.E. : 2001-2005
- EKME. AE : 2001-2005
- 3 KP A.T.E.E. : 2003-2005
- ELEMKA S.A. : 1999-2005

6.8 Contingent Liabilities and Contingent Assets

Contingent Liabilities

There are no substantial disputes in courts or in arbitration procedure that can influence the operation and the financial results of the Company and the Group.

Contingent Assets

The Group has accumulated claims amounting to € 3mio. from insurance companies, relating to damages incurred at the construction process. An amount of € 1,07mio has already been collected up to the beginning of May 2006 while the balance is in the stage of finalization by the insurance

companies. In addition the Group has submitted claims to its construction customers, amounting to € 1.5mio for extra works executed.

6.9 Number of employees & employees benefits

The number of employees at the end of the reporting period for the Group and for the parent company are presented at the table below:

	THE GROUP		THE COMPANY	
	31/03/2006	31/03/2005	31/03/2006	31/03/2005
Full time employees	291	287	198	204
Daily – wage employees	244	240	96	97
Total	535	527	294	301

	THE GROUP		THE COMPANY	
	31/03/2006	31/03/2005	31/03/2006	31/03/2005
Wages, daily-wages and benefits	3.154.333	2.701.872	1.882.524	1.672.833
Social Security	745.443	810.562	405.775	501.850
Severance payments	221.766	179.317	181.647	179.317
Cost for retirement benefits	80.413	47.638	17.935	15.340
Other benefits	62.204	68.641	31.045	51.691
Total	4.264.158	3.808.030	2.518.927	2.421.031
Amount tranfered in profit and loss accounts	4.052.341	3.439.283	2.307.110	2.126.428
Amounts capitalized	211.817	368.747	211.817	294.603
Total	4.264.158	3.808.030	2.518.927	2.421.031

6.10 Related party transactions

(Purchases – Sales) 31/03/2006

		BUYING COMPANY					TOTAL	
		METKA S.A. (Trade)	MYTILINEOS S.A.	SERVISTEEL S.A.	ELVO S.A.	STALKO		ALUMINIUM DE GRECE
METKA S.A. (Trade)	-		42.400	175	34.303	856	10.899.445	10.977.180
MYTILINEOS S.A.	Parent Company	35.309						35.309
RODAX A.T.E.E.	Subsidiary	9.202.529						9.202.529
EKME S.A.	Subsidiary							0
3 KP S.A.	Subsidiary						277.178	277.178
SERVISTEEL S.A.	Subsidiary	597.997				1.707		599.704
ELVO S.A.	Company of Mytilineos Group of Companies	44.585						44.585
STALKO	Affiliated	3.999						3.999
TOTAL		9.884.418	42.400	175	34.303	2.563	11.176.623	

(Purchases – Sales) 31/03/2005

		BUYING COMPANY					
		METKA S.A. (Trade)	RODAX A.T.E.E.	3 KP S.A.	STANMED	TOTAL	
SELLING COMPANY	METKA S.A. (Trade)	-		2.205		2.205	
	METKA S.A. (Loan)	-			86.074	86.074	
	MYTILINEOS S.A.	Parent Company	120.103	47.834		167.937	
	RODAX A.T.E.E.	Subsidiary	5.328.492			5.328.492	
	EKME S.A.	Subsidiary	33.241			33.241	
	SERVISTEEL S.A.	Subsidiary	525.278			525.278	
	ELVO S.A.	Affiliated	5.120			5.120	
	ELEMKA	Company of Mytilineos Group of Companies	1.801			1.801	
	TOTAL		6.014.034	47.834	2.205	86.074	6.147.942

Intercompany Receivables – Debts 31/03/2006

		DEBTS										
		METKA S.A. (Trade)	RODAX A.T.E.E.	EKME S.A.	SERVISTEEL S.A.	ELVO S.A.	STALKO	ELEMKA	EUR. ANTIPROSOP EIES METALLON	ALUMINUM DE GRECE	MYTILINEOS - POWER GENERATION AND SUPPLIES S.A.	TOTAL
METKA S.A. (Trade)	-			47.633	2.631	330.171	1.510	157	43.053	962.541		1.387.695
MYTILINEOS S.A	Parent Company	39.855										39.855
RODAX A.T.E.E.	Subsidiary	18.137.302										18.137.302
EKME S.A.	Subsidiary		132.107							26.879		158.986
3 KP S.A.	Subsidiary		5.202							99.730		104.932
SERVISTEEL S.A.	Subsidiary	2.255.249				1.626	2.031				41.631	2.300.537
ELVO S.A.	Company of Mytilineos Group of Companies	53.056										53.056
STALKO	Affiliated	9.400										9.400
ALUMINUM DE GRECE	Company of Mytilineos Group of Companies	31.450.000										31.450.000
TOTAL		51.944.862	137.309	47.633	2.631	331.797	3.541	157	43.053	1.089.150	41.631	



Intercompany Receivables – Debts 31/12/2005

		DEBTS										
		METKA S.A. (Trade)	MYTILINEOS S.A.	RODAX A.T.E.E.	EKME S.A.	SERVISTEEL S.A.	ELVO S.A.	STALKO	EUR. ANTIPROSOP EIES METALLON	MYTILINEOS - POWER GENERATION AND SUPPLIES S.A.	TOTAL	
RECEIVABLES	METKA S.A. (Trade)	-	1.322.220		3.243	2.423	104.320	491	44.309	0	1.477.006	
	MYTILINEOS S.A.	Parent Company	536.560								536.560	
	RODAX A.T.E.E.	Subsidiary	20.479.696								20.479.696	
	EKME S.A.	Subsidiary	70.499		716.460						786.959	
	3 KP S.A.	Subsidiary			5.202						5.202	
	SERVISTEEL S.A.	Subsidiary	2.143.632					1.626	307		41.631	2.187.196
	ELVO S.A.	Affiliated	46.795									46.795
	STALKO	Affiliated	41.788									41.788
	ELEMKA	Company of Mytilineos Group of Companies	736									736
	ALUMINUM DE GRECE	Company of Mytilineos Group of Companies	29.135.247									29.135.247
	TOTAL		52.454.953	1.322.220	721.662	3.243	2.423	105.946	798	44.309	41.631	

The above transactions realized according the commercial terms of the market.

6.11 Benefits of Board of Directors

<i>Amounts in €</i>	THE GROUP		THE COMPANY	
	31/03/06	31/12/05	31/03/06	31/12/05
Salaries and other short term benefits	271.581	232.036	108.416	108.369
Total	271.581	232.036	108.416	108.369

No loans have been granted to the Directors and Managers of the METKA Group (and their families).

6.12 Earnings per Share

Earnings per Share have been calculated on the basis of net profits distribution over the number of shares. The earnings per share (in Euro / share) for the company and the group are as follows:

Amounts in €	GROUP		COMPANY	
	01/01 - 31/03/06	01/01 - 31/03/05	01/01 - 31/03/06	01/01 - 31/03/05
Profit before income tax	9.598.969	11.834.756	9.531.555	10.841.847
Income Tax Expense	(2.868.202)	(3.388.777)	(2.882.645)	(3.065.118)
Profit for the Period (1)	6.730.767	8.445.978	6.648.911	7.776.729
Attributable to:				
Equity holders of the parent (2)	6.836.444	8.257.143		
Minority Interests	(105.678)	188.835		
	6.730.767	8.445.978		
Weighted average number of shares (3)	51.950.600	51.950.600		
Basic earnings per Share (in euro /share)	(2)/(3): 0,13	(2)/(3): 0,16	(1)/(3): 0,13	(1)/(3): 0,15

6.13 Subsequent events

The parent company following the B.D. decision dated the 2nd May 2006, proceeded to the sale of eight (8.000) thousand nominal shares of its subsidiary 3KP S.A, being the 40% of its share capital, against € 993.600,00, i.e. €124/share.

The above shares were sold to E.Prouzos, G.Kikis, G.Konstantinou, the subsidiary's shareholders.

The above transaction was considered essential since the expected collaboration between the companies was not achieved, although the fiscal years of the company were profitable.

The outcome of this transaction will be depicted in the financial statements of the period ending 30/06/2006.

Except the abovementioned events, there are no significant subsequent events which should be announced for the purposes of IFRS.