

The financial information listed below provides a general presentation of the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and its Group. It is recommended to the reader, before any investment decision or transaction is performed with the Bank, to visit the website of the Bank (www.ate.gr), where the interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available together with the auditor's review report if required.

BALANCE SHEET					INCOME STATEMENT									
Amounts in thousands of Euro					Amounts in thousands of Euro									
	GROUP		BANK			GROUP				BANK				
	30 Sept 2006	31 Dec 2005	30 Sept 2006	31 Dec 2005		1 Jan 2006	1 Jan 2005	1 Jul 2006	1 Jul 2005	1 Jan 2006	1 Jan 2005	1 Jul 2006	1 Jul 2005	
	30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005		30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005	
ASSETS														
Cash and balances with the Central Bank	792.970	733.935	775.610	732.978	Net interest income	429.448	449.082	148.839	126.397	422.864	443.225	145.600	122.502	
Loans and advances to banks	2.520.383	2.394.395	2.488.053	2.377.576	Net fee and commission income	54.818	44.637	17.594	16.748	40.385	30.230	14.924	11.592	
Trading securities	546.008	333.760	531.267	318.994	Dividend income	20.924	16.073	205	396	24.567	18.675	154	167	
Derivative financial instruments	5.105	99	5.105	99	Net Gains / (Losses) on disposal of non trading financial instruments	16.475	14.190	(886)	6.942	15.777	11.823	(1.353)	5.000	
Loans and advances to customers (after provisions)	11.795.987	12.557.460	11.919.611	12.788.750	Other operating income	69.462	84.426	21.047	21.852	18.165	16.682	4.634	7.568	
Available-for-sale securities & Held-to-maturity securities	2.767.256	2.736.560	2.448.425	2.460.140	Operating income	591.127	608.408	186.799	172.335	521.758	520.635	163.959	146.919	
Investments in subsidiaries and associates	39.948	38.476	325.798	285.153	Impairment losses	(45.000)	(112.491)	(15.000)	(30.329)	(45.000)	(131.600)	(15.000)	(30.072)	
Intangible assets	31.085	5.206	5.336	4.591	Staff costs	(272.262)	(265.849)	(98.848)	(82.772)	(238.778)	(238.029)	(87.071)	(74.130)	
Property, plant and equipment & Investment property	665.649	650.161	457.845	468.028	Other operating expenses	(73.434)	(71.172)	(23.923)	(24.735)	(59.630)	(51.193)	(21.995)	(19.517)	
Deferred tax asset	409.826	416.676	371.271	385.600	Depreciation of fixed assets & Amortization of intangible assets	(23.459)	(24.219)	(7.822)	(11.156)	(18.394)	(17.411)	(6.088)	(5.529)	
Other assets	1.055.669	959.226	577.654	386.497	Profit from operations	176.972	134.677	41.206	23.343	158.956	82.402	34.705	17.671	
TOTAL ASSETS	20.629.886	20.825.954	19.905.975	20.208.406	Share of profits from associates	1.472	1.870	702	2.603	0	0	0	0	
					Profit before tax	178.444	136.547	41.908	25.946	158.956	82.402	34.705	17.671	
					Income tax	(64.062)	(41.584)	(9.870)	(5.395)	(58.165)	(31.405)	(9.265)	(2.579)	
					Profit after tax	114.382	94.963	32.038	20.551	100.791	50.997	25.440	15.092	
LIABILITIES														
Deposits from banks	111.054	255.412	78.602	208.623	Equity Holder of the Parent	113.019	90.722	30.887	20.334	100.791	50.997	25.440	15.092	
Deposits from customers	17.531.810	17.596.040	17.943.278	17.801.755	Minority interests	1.363	4.241	1.151	217	-	-	-	-	
Derivative financial instruments	50.086	90.055	50.086	90.055	Basic and Diluted Earnings per share (in Euro)	0.13	0.14	0.04	0.02	0.11	0.09	0.03	0.03	
Subordinated loans	394.904	394.699	399.447	399.242										
Provisions & Insurance reserves	588.971	583.836	0	0										
Other liabilities	709.011	682.496	534.363	514.392										
Total liabilities (a)	19.385.636	19.602.547	18.705.776	19.014.967										
EQUITY														
Share capital	651.920	1.729.399	651.920	1.729.399										
Treasury shares	(8.321)	(33.291)	0	(25.631)										
Share premium	94.846	95.275	94.846	95.275										
Other reserves	377.867	381.386	323.594	316.099										
Accumulated deficit	65.176	(1.000.868)	129.839	(920.803)										
Equity attributed to the parent	1.181.488	1.171.901	1.200.199	1.194.339										
Minority interests	62.562	51.506	0	0										
Total equity and minority interests (b)	1.244.050	1.223.407	1.200.199	1.194.339										
TOTAL LIABILITIES & EQUITY (a) & (b)	20.629.886	20.825.954	19.905.975	20.208.406										
CASH FLOW STATEMENT														
Amounts in thousands of Euro														
	GROUP		BANK			GROUP		BANK						
	1 Jan 2006	1 Jan 2005	1 Jan 2006	1 Jan 2005		1 Jan 2006	1 Jan 2005	1 Jan 2006	1 Jan 2005					
	30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005		30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005					
Net increase / (decrease) from operating activities	257.699	(696.851)	170.852	(741.697)	Additional information									
Net increase / (decrease) from investment activities	(105.056)	(492.217)	(35.448)	(450.269)	The Companies of the Group and their addresses and percentages of participation included in the Consolidated Financial Statements are:									
Net increase / (decrease) from financing activities	(92.864)	1.242.607	(91.602)	1.244.525	Subsidiaries (Full Consolidation)									
Net increase / (decrease) in cash and cash equivalents	59.779	53.539	43.802	52.569	Company nameAddressGroup percentage									
					ABG LEASINGATHENS99.91%									
					ABG CARDSATHENS99.69%									
					ABG AEDAKATHENS92.87%									
					ABG REAL ESTATE AND IT DEVELOPMENTATHENS91.47%									
					ABG SECURITIESATHENS94.83%									
					ABG FINANCE INTERNATIONALLONDON100.00%									
					AGROTIKI INSURANCEATHENS94.51%									
					HELLENIC SUGAR COMPANYTHESSALONIKI82.33%									
					DODONI GIANNENA67.77%									
					RODOPIXANTHI75.41%									
					ETANALANTENS75.00%									
					ELVIZMATHIA99.82%									
					ABG RENTATHENS99.14%									
					MINDBANKROMANIA56.96%									
					Associates (Equity Method)									
					FIRST BUSINESS BANKATHENS44.00%									
					SEKAPXANTHI42.87%									
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD														
Amounts in thousands of Euro														
	GROUP		BANK			GROUP		BANK						
	30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005		30 Sept 2006	30 Sept 2005	30 Sept 2006	30 Sept 2005					
Equity at the beginning of the period 1/1	1.223.407	(346.354)	1.194.339	(321.426)	Notes:									
Increase of share capital	0	1.248.889	0	1.248.889	1. MINDBANK SA is included in Consolidated Financial Statements for first time. During the current period, ATEbank acquired 56.96% of the share capital of the Romanian Bank MINDBANK with total acquisition cost EUR 40.6 million. In accordance with IFRS 3, the Group estimated and recognized a temporary Goodwill of EUR 24.6 million. The valuation of its assets, the allocation of the acquisition cost and the final estimation of Goodwill will be completed by the end of the year.									
Decrease of share capital	(1.032.207)	(1.112.760)	(1.032.207)	(1.112.760)	2. The Bank has been audited by tax authorities up to 2004 and the majority of the subsidiaries up to 2000. A provision has been accounted by the Group for the audited financial years.									
Return of share capital	(45.272)	0	(45.272)	0	3. The amounts of the Group's revenues, to and from related parties, accumulated from the beginning of the accounting period, are amounting to € 56 mil. (30/09/2005: € 29 mil.) and expenses to € 49 mil. (30/09/2005: € 29 mil.). The remaining balances of the Group's receivables with the related parties, at the end of the current period, are amounting to € 607 mil. (31/12/2005: € 1.003 mil.) and liabilities to € 614 mil. (31/12/2005: € 1.003 mil.).									
Dividends paid	(63.792)	0	(63.381)	0	4. The total number of the personnel at the end of the current period is: Group 11.225 (30/09/2005: 10.897), Bank: 6.163 (30/09/2005: 6.503).									
Write-off of prior year losses	1.032.207	1.112.760	1.032.207	1.112.760	5. No real liens on the fixed assets of the Group.									
Entries recognized directly to equity	(9.645)	185.415	(11.909)	157.413	6. No litigation or other legal dispute of the companies are expected to have a significant impact on the financial position or operations of the Group.									
Profit / (Losses) for the period after tax	114.382	94.963	100.791	50.997	7. On 27 June 2005 the share capital increase, determined by the Annual General Meeting held at 27 May 2005, has been finalized. The share capital increase has been amounted to approximately € 1.192.7 mil., while a share premium reserve resulted, amounting to approximately € 56.2 mil.									
(Purchases) / sales of treasury shares	24.970	(3.897)	25.631	0	8. According to the decisions of the Annual shareholder's meeting of 4 May 2006 the share capital decreased by: a) € 1.032.2 mil. to compensate for the accumulated deficit and a simultaneous decrease in the par value of each share by € 1.14 and b) € 45.2 mil. and a simultaneous decrease in the par value of each share by € 0.05 in order to return the corresponding amount to the shareholders.									
Equity at the end of the period 30/9	1.244.050	1.179.016	1.200.199	1.135.873	9. On October 26, 2006 the acquisition by ATEbank of 20% of ordinary shares and 24.99% of preference shares of the Serbian Bank AIK BANKA, was completed.									
					10. According to the amendment of I.A.S. 39 (June 2005) regarding the valuation and recognition of financial assets and liabilities, the Group and the Bank restated the published Interim Income Statement of 30 June 2005 by increasing the valuation of derivative financial instruments by € 17.605 thousand, while a deferred tax liability – expense of € 5.634 thousand was recognized. The positive effect on Profit after tax distributed to the shareholders, raised to the amount of € 11.971 thousand. The restated Group's Equity attributed to shareholders amounted to € 1.127.350 thousand (published € 1.523.474 thousand) while the restated Bank's Equity amounted to € 1.135.873 thousand (published € 1.503.166 thousand).									
					11. The basic accounting principles and methods, applied by the Bank and the Group, are stated in the respective financial statements for the year ended 31/12/2005 and are available at the web site of 1									
ATHENS, 13 NOVEMBER 2006														
THE GOVERNOR					THE DEPUTY GOVERNOR					THE HEAD OF FINANCE DEPARTMENT				
DIMITRIOS MILAKOS I.D. Z 085252/95					VASILIOS DROUGAS I.D. Z 376944/88					SPYROS CHIMARAS I.D. Z 169618/96				