



ALTEC GROUP OF COMPANIES
ALTEC ABEE INFORMATION & COMMUNICATION SYSTEMS
 REG No: 17825/06/B/88/27
 Head Office: ΠΑΤΜΟΥ 12 15123 ΜΑΡΟΥΣΙ

DATA & INFORMATION from 1st January 2006 to 31 December 2006
According to Res. No. 2/396/31.8.2006 of BoD of the Capital Market Committee

The following data and information aim in a general updating for the financial condition and results of ALTEC ABEE. The reader seeking a complete image of the financial position and results, has to ensure access on the annual financial statements that are required by the International Accounting Standards and the audit report of the certified accountant. The reader may visit the Company's website where this information is posted.

(amounts in EURO)

COMPANY INFORMATION

Company web site	www.altec.gr
Date of approval by the BoD of the annual report	20 March 2007
Certified Auditor	George Mpatsoulis (Reg. No. 14001)
Audit Firm	BDO PROTYPPOS ELEGTIKH S.A.
Type of report	In agreement
Composition of BoD	
Athanasios Athanassoulis	President & Managing Director
Avraam Athanassios	Vice President
Paris Evagelos	Deputy Vice President
Remelis Constantinos	Member
Tsimpris Michail	Member
Tsikouras Constantinos	Member
Pagourtzis Dimitrios	Member
Katsaras Nikitas	Member
Kavos Ioannis	Member

BALANCE SHEET DATA on 31 December 2006

	GROUP		COMPANY	
	31-12-2006	31/12/2005	31/12/2006	31/12/2005
ASSETS				
Non-current assets				
Fixed assets	63.940.227	73.546.360	64.623.880	70.547.144
Inventories	60.600.750	44.624.493	52.257.764	38.181.018
Trade receivables	79.531.582	88.608.832	74.207.546	93.982.908
Other assets	83.315.914	80.522.634	64.033.945	65.840.683
Total Assets	287.388.474	287.302.319	255.123.136	268.551.753
LIABILITIES & EQUITY				
Long-term liabilities	49.358.469	65.465.406	47.853.535	64.913.765
Short-term bank liabilities	66.151.568	78.316.925	61.882.312	71.018.083
Other short-term liabilities	93.807.969	67.598.956	46.487.532	36.846.557
Total Liabilities (a)	209.318.005	211.381.287	156.223.379	172.778.405
Share capital	44.155.320	44.155.320	44.155.320	44.155.320
Other shareholders equity items	29.553.806	27.488.445	54.744.437	51.618.028
Total shareholders equity (b)	73.709.126	71.643.765	98.899.757	95.773.348
Minority interests (c)	4.361.343	4.277.267	0	0
Total Equity (d)=(b)+(c)	78.070.469	75.921.032	98.899.757	95.773.348
TOTAL LAIBILITIES & EQUITY (E)= (a)+(D)	287.388.474	287.302.319	255.123.136	268.551.753

STATEMENT OF CHANGES IN EQUITY DATA

(amounts in EURO)

	GROUP		COMPANY	
	1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Total equity - beginning of year (01/01/2006 και 01/01/2005 αντίστοιχα)	75.921.032	74.847.562	95.773.348	84.825.620
Profit / (Loss) of period after tax	2.724.249	2.160.185	3.458.320	4.344.278
Increase / (Decrease) of share capital	0	0	0	0
Dividends distributed	0	0	0	0
Net income inserted directly in equity	0	0	0	0
Purchase / (Sale) of own shares	0	0	0	0
Othr changes	-574.812	(1.086.715)	-331.911	6.603.450
Total equity - end of year (31/12/2006 και 31/12/2005 αντίστοιχα)	78.070.469	75.921.032	98.899.757	95.773.348

ADDITIONAL DATA & INFORMATION

1. Companies included in the consolidated financial statements for the period ended on 31/12/2006, are:

METHOD OF NOT AUDITED

INCOME STATEMENT DATA

	GROUP		COMPANY	
	1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Total revenue	195.119.992	179.314.817	112.144.128	105.518.519
Gross Profit	56.763.858	48.202.396	31.843.993	28.750.289
Profit/(loss) before taxes, financial results, investment results & depreciation	22.227.368	20.702.673	14.767.982	16.025.086
Profit/(loss) before taxes, financial results, investment results	13.893.304	12.102.101	12.248.729	12.968.924
Profit/(loss) before taxes	4.911.598	4.500.465	4.466.724	6.405.057
minus Taxes	(2.187.348)	(2.340.280)	(1.008.404)	(2.060.779)
Profit/(loss) after taxes	2.724.249	2.160.185	3.458.320	4.344.278
from continuing operations (a)	2.724.249	2.160.185	3.458.320	4.344.278
Profit/(loss) after taxes	0	0	0	0
from discontinued operations (b)	0	0	0	0
Profit/(loss) after taxes	2.724.249	2.160.185	3.458.320	4.344.278
(a) + (b)	2.724.249	2.160.185	3.458.320	4.344.278
Profit/(loss) after taxes - total	2.724.249	2.160.185	3.458.320	4.344.278
Attributable to:				
Shareholders	2.540.357	2.713.603	3.458.320	4.344.278
Minority shareholders	183.893	-553.418	0	0
EPS - Basic (in €)	0,03	0,03	0,03	0,04

CASH FLOW STATEMENT DATA

	GROUP		COMPANY	
	1/1-31/12/2006	1/1-31/12/2005	1/1-31/12/2006	1/1-31/12/2005
Cash Flows from Operating Activities				
Profits before taxes	4.911.598	4.500.465	4.466.724	6.405.057
Plus / (minus) adjustments for:				
Depreciation	8.334.064	8.600.572	2.519.254	3.056.162
Provisions	383.821	707.325	203.045	47.239
Profit (loss) from sale of assets	-33.328	0	-82	0
Income (expense), profits (losses) from investments	-14.276	3.995.814	-191.823	3.328.331
Income from participations	-40.973	0	0	0
Interest & related expenditures	8.569.073	10.658.072	7.505.945	9.600.324
Plus / minus adjustments for working capital accounts or related to operating activities:	22.109.979	28.462.247	14.503.063	22.437.113
Decrease / (increase) in Inventories	(15.976.258)	(2.010.451)	(14.076.747)	(3.134.929)
Decrease / (Increase) in Receivables	2.971.776	12.310.948	19.422.831	2.813.396
Decrease / (Increase) in long-term claims	-53.882	0	-2.237	0
(Decrease) / Increase in Liabilities (other than banks) (Minus):	25.148.668	(10.668.915)	8.344.914	(6.731.807)
Interest & related expenses paid-up	(8.692.055)	(10.658.072)	(7.610.012)	(9.600.324)
Taxes paid-up	-202.639	(9.587.470)	-128.002	(4.113.048)
Total inflows (Outflows) from Operating Activities (a)	25.305.588	7.848.287	20.453.811	1.670.401
Cash Flows from Investing Activities				
Acquisition of subsidiaries, affiliated, joint ventures & other investments	7.382.638	-661.418	7.491.638	-661.418
Shares buy-back	0	0	0	0
Acquisition of tangible & intangible fixed assets	(6.176.193)	(2.472.391)	(3.360.657)	-620.735
Proceeds from fixed asset sales	7.233.420	1.955.000	6.633.035	1.955.000
Proceeds from treasury shares & investments sale	-1	0	0	0
Interest received	122.982	3.056.436	104.066	3.036.457
Dividends received	-74.589	0	0	0