ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A.

SUMMARY FINANCIAL DATA AND INFORMATION from 1st January 2006 to 31st December 2006

(According to Law 2190, article 135 - for companies that have the obligation to publish financial statements in accordance with IFRS)

The below financial data and information aim to provide a general overview on the financial position and results of "ALUMIL MILONAS ALUMINIUM EXTRUSION INDUSTRY S.A." and its subsidiaries. The reader who demands to obtain an integrated view of the financial statements and results, must have access to the company's annual published Financial Statements, according to IFRS and the corresponding audit report of the Certified Auditor-Accountant. Indicatively, the reader may refer to the company's website, where such information is posted.

COMPANY INFORMATION

Company Address	Kilkis Industrial Zone, P.C. 611 00, Kilkis
Prefecture Registration Number	17520 / 06 / B / 88 / 18
Qualified Perfecture	Kilkis
Members of the Board of Directors	President & CEO: Milonas A. George, Vice-President: Milona A. Evangelia Executive Member: Milona A. Eftixia, Non-Executive member: Doukidis I. George, Independent, Non-Executive members: Fronimos N. Spiridon and Alexandridis Ch. Anastasios
Date of approval of the financial statements from which the summary information is derived	26th March, 2007
Certified Auditor	Loizos Kolokotronis
Auditing Company	ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS - ACCOUNTANTS S.A.
Type of Audit Report	**UNQUALIFIED OPINION**
Company Website Address	www.alumil.com

BALANCE SHEET DATA

Amounts in euro

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
ASSETS				
Non - Current Assets	191.300.630	188.424.579	110.575.079	110.663.044
Inventories	70.927.727	79.069.006	37.703.972	46.196.787
Trade Receivables	98.381.683	83.944.726	116.791.945	103.083.408
Other Assets	12.122.622	7.481.332	12.687.204	7.133.756
Cash & Cash Equivalents	9.236.281	8.063.641	2.497.325	1.237.088
TOTAL ASSETS	**381.968.943**	**366.983.284**	**280.255.525**	**268.314.083**
LIABILITIES AND SHAREHOLDERS' EQUITY				
Long-term Bank Liabilities	110.702.962	134.608.505	79.691.489	102.167.991
Short-term Bank Liabilities	86.846.230	61.601.730	51.560.442	28.262.998
Other Short-term Liabilities	53.121.166	49.394.788	50.249.938	44.088.134
Total Liabilities (a)	**250.670.358**	**245.605.023**	**181.501.869**	**174.519.123**
Share Capital	7.045.200	7.045.200	7.045.200	7.045.200
Other Shareholders' Equity Accounts	112.055.968	104.290.517	91.708.456	86.749.760
Shareholders' Equity (b)	**119.101.168**	**111.335.717**	**98.753.656**	**93.794.960**
Minority Interests (c)	12.197.417	10.042.544	-	-
Total Shareholders' Equity (d) = (b) + (c)	**131.298.585**	**121.378.261**	**98.753.656**	**93.794.960**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (e) = (a) + (d)	**381.968.943**	**366.983.284**	**280.255.525**	**268.314.083**

ADDITIONAL DATA AND INFORMATION :

1. The following Group companies are included in the Consolidated Accounts under the full consolidation method (with reference to the subsidiaries' headquarters, holding percentage and Unaudited financial periods):

NAME:	HEADQUARTERS	HOLDING (%) PERCENTAGE	Unaudited Periods
ALUMIL MILONAS S.A. (parent company)	GREECE	-	2003 - 2006
ALUKOM S.A.	GREECE	85,86%	2005 - 2006
ALUNEF S.A.	GREECE	99,33%	2005 - 2006
ALUSYS S.A.	GREECE	51,00%	2004 - 2006
ALUFIL S.A.	GREECE	99,98%	2001 - 2006
G.A. PLASTICS S.A.	GREECE	50,00%	2002 - 2006
METRON AUTOMATIONS S.A.	GREECE	66,00%	2003 - 2006
ALUMIL EGYPT FOR ALUMINIUM S.A.E.	EGYPT	98,00%	2002 - 2006
ALUMIL EGYPT ACCESSORIES S.A.E.	EGYPT	99,00%	2000 - 2006
ALUMIL ALBANIA Sh.P.K.	ALBANIA	96,90%	2005 - 2006
ALUMIL BULGARIA S.R.L.	BULGARIA	99,87%	2003 - 2006
ALUMIL VARNA S.R.L.	BULGARIA	71,00%	2003 - 2006
ALUMIL FRANCE S.A.S.	FRANCE	97,00%	2005 - 2006
ALUMIL DEUTZ GMBH	GERMANY	100,00%	2004 - 2006
ALUMIL ITALY S.R.L.	ITALY	100,00%	2001 - 2006
ALUMIL MILONAS CYPRUS LTD	CYPRUS	100,00%	2005 - 2006
ALUMIL CY LTD	CYPRUS	97,00%	2005 - 2006
ALUMIL MOLDAVIA S.R.L.	MOLDAVIA	70,00%	2000 - 2006
ALUMIL HUNGARY K.F.T.	HUNGARY	100,00%	2004 - 2006
ALUMIL UKRANIA S.R.L.	UKRAINE	90,00%	2001 - 2006
ALUMIL POLSKA S.R.L.	POLAND	51,00%	2004 - 2006
ALUMIL ROM INDUSTRY S.A.	ROMANIA	69,88%	2004 - 2006
ALUMIL YU INDUSTRY S.A.	SERBIA	99,96%	2001 - 2006
ALUMIL SRB D.O.O.	SERBIA	45,00%	2001 - 2006
ALUMIL COATING S.R.B	SERBIA	99,97%	2003 - 2006
ALUMIL SKOPJE D.O.O.	F.Y.R.O.M.	99,89%	2000 - 2006

2) There are no pledges on non-current assets of the Group and the parent company to serve as guarantees for bank liabilities.

3) As at 31.12.2006 and at 31.12.2005, ALUMIL Group occupied 1.994 and 1.956 employees respectively and parent company 536 and 542 employees respectively.

4) ALUMIL and ALUMIL Group investments on non-current assets of the aforementioned period reached € 4.5 m. and € 22.1 m. respectively.

5) There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions' that may cause severe financial or otherwise implications or consequences to Alumil and the Group performance, or its business operations.

6) Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties - under IFRS 24 - as at 31.12.2005, are the following:

Transactions with affiliated parties (amounts in thousand euros)		Current period	
		The Group	The company
a) Sales of products and services		-	69.166
b) Purchases of products and services		-	30.637
c) Receivables		-	70.671
d) Payables		-	17.745
e) Managers and Board Members Transactions and payments	39	699	207
f) Managers and Board Members Receivables	0	-	-
g) Managers and Board Members Payables		-	-

All sales, purchases, receivables and payables end balances towards related parties have been eliminated for consolidation purposes, as at 31/12/2006.

7) The Annual General Shareholders' Meeting (GSM) on the 22/6/2006, voted for a € 1,100,812.50 share capital increase, capitalizing a. reserves deriving from fixed assets revaluation in 2000, which appeared in the "Reserves" Account, reaching € 54.7 thousands and b. reserves deriving from fixed assets revaluation in 2004 which was included in the "Retained Earnings from Current Year" Account, reaching € 1,046 thousands.
Capitalization was realized through a share nominal value increase by € 0.05. The increase was concluded in January 2007, according to No K2-135/15.01.2007 decision of the Ministry of Development.

8) Consolidated and Separated Financial Statements as at 31st December 2006 were approved from the Board of Directors on the 26/03/2007.

Thessaloniki, 26 March 2007

PRESIDENT & C.E.O.	VICE-PRESIDENT	CORPORATE FINANCE DIRECTOR	ACCOUNTING DEPARTMENT HEAD
GEORGE ALEX. MILONAS ID No AB 717392	EVANGELIA ALEX. MILONA ID No AB 689463	Maurikakis Spiridon ID No AA 273119	DIMITRIOS NIK. PLAKIDIS ID No AB 125806

INCOME STATEMENT DATA

Amounts in euro

	CONSOLIDATED ACCOUNTS	
	01.01 - 31.12.2006	01.01 - 31.12.2005
Turnover	**243.721.082**	**189.445.365**
Gross Profit	56.674.700	48.445.609
Earnings before Financial, Investment Results, Taxes, Depreciation and Amortization	**39.509.313**	**31.719.878**
Earnings before Financial, Investment results and Taxes	**24.737.344**	**18.763.263**
Earnings before Taxes	**14.715.377**	**10.556.938**
Less: Taxes	(4.487.717)	(4.149.535)
Earnings after Taxes	**10.227.660**	**6.407.403**
Attributable to :		
Company's Shareholders	7.505.462	4.276.894
Minority Interests	2.722.198	2.130.509
Net Profit per Share-basic (in €)	**0,34**	**0,19**

	COMPANY ACCOUNTS	
	01.01 - 31.12.2006	01.01 - 31.12.2005
Turnover	**189.337.167**	**154.798.791**
Gross Profit	29.053.824	25.815.911
Earnings before Financial, Investment Results, Taxes, Depreciation and Amortization	**17.756.567**	**15.180.762**
Earnings before Financial, Investment results and Taxes	**10.111.486**	**7.908.744**
Earnings before Taxes	**7.386.006**	**5.657.459**
Less: Taxes	(2.141.099)	(2.185.157)
Earnings after Taxes	**5.244.907**	**3.472.302**
Attributable to :		
Company's Shareholders	5.244.907	3.472.302
Net Profit per Share-basic (in €)	**0,24**	**0,16**

CHANGES IN SHAREHOLDERS' EQUITY DATA

Amounts in euro

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
Shareholders' Equity beginning Balance (01.01.2006 και 01.01.2005 respectively)	121.378.261	116.835.942	93.794.960	91.643.625
Earnings after taxes	10.227.660	6.407.403	5.244.907	3.472.302
Currency Exchange differences	868.825	652.592	-	-
Dividends paid to parent company and minorities	(1.167.321)	(2.792.746)	(286.211)	(1.320.967)
Subsidiaries' revaluation capitalization	(8.840)	-	-	-
Subsidiary's Share capital increase	-	292.639	-	-
Minorities' Interests Change	-	(17.569)	-	-
Shareholders' Equity ending Balance (31.12.2006 και 31.12.2005 respectively)	**131.298.585**	**121.378.261**	**98.753.656**	**93.794.960**

CASH FLOW STATEMENT

Amounts in euro

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01 - 31.12.2006	01.01 - 31.12.2005	01.01 - 31.12.2006	01.01 - 31.12.2005
Cash Flow from operating activities				
Profits before taxes	14.715.377	10.556.938	7.386.006	5.657.459
Adjustments for:				
Non-current assets depreciation	14.034.613	11.729.036	6.941.398	6.061.625
Intangible assets depreciation	737.356	1.227.579	703.683	1.210.393
(Earnings)/losses from non-current assets' sales	(2.267.577)	(380.171)	(1.381.293)	(250.652)
Losses from non-current assets' destruction	4.952.813	-	-	-
Non realised currency exchange differences	129.778	(111.806)	51.731	(104.091)
Interest and related income	(401.259)	(293.618)	(61.175)	(59.937)
Interest and related expenses	10.423.226	8.499.943	7.125.517	6.134.890
Holdings income	-	-	(4.338.862)	(3.823.668)
Depreciation from subsidies	(2.001.682)	(1.686.042)	(704.495)	(402.693)
(Earnings)/losses from currency exchange differences	(968.159)	882.752	-	-
Doubtfull debts provisions	2.985.978	1.216.411	2.349.037	784.642
Obsolete inventory provisions	3.348.036	1.384.221	1.295.761	334.150
Personnel indemnities provision	346.565	511.704	224.107	203.413
Operational results before working capital changes	**46.035.065**	**33.536.947**	**19.591.415**	**15.745.531**
Changes in Working Capital:				
Decrease / (Increase) in inventories	4.793.242	(10.762.336)	7.197.055	(5.221.244)
Decrease / (Increase) in trade receivables	(17.566.858)	(30.887.795)	(16.211.185)	(14.003.619)
Decrease / (Increase) in other receivables & payments in advance	(4.730.570)	(1.546.448)	(5.903.260)	(3.332.172)
Decrease / (Increase) in other long-term receivables	22.234	18.526	8.113	(6.832)
Increase / (Decrease) in:				
Payables (banks excluded)	3.385.286	9.907.916	6.977.051	8.422.966
Other liabilities and accrued expenses	(200.440)	4.942.874	(1.072.427)	(160.328)
Other long-term liabilities	(17.104)	(52.472)	-	(19.388)
Personnel indemenities' payments	(114.532)	(135.317)	(75.021)	(95.357)
Minus:				
Interest and related expenses paid	9.291.886	7.945.929	6.266.649	5.663.817
Income Taxes Paid	3.339.233	1.762.671	561.091	545.426
Net Cash Flows from Operating Activities	**18.975.204**	**(4.686.705)**	**3.684.001**	**(4.879.686)**
Cash flows from investing activities				
Purchase of non-current assets	(22.082.554)	(22.219.965)	(4.501.621)	(6.500.547)
Proceeds from disposal of non-current assets	3.860.973	3.364.402	2.388.071	636.354
Purchase of intangible assets	(419.900)	(198.532)	(402.511)	(134.964)
Proceeds from Interest and related income	401.259	293.618	61.175	59.937
Income from holdings	-	-	3.544.610	3.823.668
Income from subsidies	4.530.980	4.898.620	671.300	-
Holdings' decrease	-	-	322.464	-
Proceeds from disposal of holdings	-	-	843	40.993
Investments in subsidiaries	-	(17.569)	(3.331.176)	(5.704.088)
Net Cash Flows from Investing Activities	**(13.709.242)**	**(13.879.426)**	**(1.246.845)**	**(7.778.647)**
Cash flows from financing activities				
Net change in short-term borrowings	16.673.387	4.557.110	15.354.438	(6.352.021)
Long-term borrowings ovedraft	785.625	38.583.310	-	32.899.756
Long-term borrowings paid	(20.534.228)	(19.665.652)	(16.245.146)	(13.416.321)
Share Capital Decrease / (Increase)	-	-	-	-
Income from Minority Shareholders'	-	292.639	-	-
Dividends paid to minority shareholders	(881.110)	(1.471.779)	-	-
Dividends paid to parent company shareholders	(286.211)	(1.320.967)	(286.211)	(1.320.967)
Net cash flows from financing activities	**(4.242.537)**	**20.974.661**	**(1.176.919)**	**11.810.447**
Net increase in cash and cash equivalents	1.023.425	2.408.530	1.260.237	(847.886)
Cash and cash equivalents as at 1st January	8.063.641	5.569.098	1.237.088	2.084.974
Foreign Ecxhange Differences on Cash and cash equivalents	149.215	86.013	-	-
Cash and cash equivalents as at 31st December	**9.236.281**	**8.063.641**	**2.497.325**	**1.237.088**