

COSMOTE MOBILE TELECOMMUNICATIONS S.A.

Data and Information of the period from 1 January 2006 to 31 March 2006 (in accordance with the decision 17/336/21.04.2005 and P.D. 360/1985)

This information contained below is only for general information purposes regarding the financial position and the results of COSMOTE MOBILE TELECOMMUNICATIONS S.A and its Group. Therefore we recommend the users of this information, before making any investment or proceeding to any other to obtain the necessary information from the internet address (www.cosmote.gr) where the Interim Financial Statements (prepared in accordance with International Financial Reporting Standards together with the Auditor's Limited Review Report in case it is required) are posted.

INFORMATION CONCERNING THE COMPANY	Board of Directors	CHAIRMAN	PANAGIS VOURLOUMIS	(non executive member of BOD)
Registered office: 44, Kifissias avenue, Marousi Attica R.N.: 36581/06/B/96/102 Authority in charge: Ministry of Commerce and Development Date of approval of the Interim Financial statements (from which this information has derived): 22 May 2006 Certified Auditor Accountant: Mike Kokkinos Auditing firm: KPMG Kyriakou Certified Auditors S.A. Type of report: Unqualified audit opinion Company's website: www.cosmote.gr	VICE PRESIDENT MEMBERS	ARVE JOHANSEN EVANGELOS MARTIGOPOULOS, MANAGING DIRECTOR ELLI DESPOTOU CRISTOS OIKONOMOU KONSTANTINOS APOSTOLIDIS GEORGE IOANNIDES JOHN SARANTITIS GEORGE MAURAKIS		(independent, non executive member of BOD) (executive member of BOD) (non executive member of BOD) (non executive member of BOD) (independent, non executive member of BOD) (non executive member of BOD) (non executive member of BOD) (non executive member of BOD)

BALANCE SHEET (AMOUNTS IN THOUSANDS OF EURO)				
	The Group		The Company	
	31/3/2006	31/12/2005	31/3/2006	31/12/2005
ASSETS				
Property, plant and equipment	1.915.920	1.916.676	938.070	961.103
Inventories	32.738	26.099	17.960	14.522
Trade receivables	211.278	205.307	120.561	125.833
Other assets	456.928	401.096	1.075.817	970.307
Total Assets	2.616.864	2.549.178	2.152.408	2.071.765

INCOME STATEMENT (AMOUNTS IN THOUSANDS OF EURO)				
	The Group		The Company	
	01/01-31/03/2006	01/01-31/03/2005	01/01-31/03/2006	01/01-31/03/2005
Operating revenues	496.377	380.315	375.588	349.614
Gross profit	117.252	115.414	111.521	101.837
Income before taxes, financial and investment results	115.524	115.038	111.273	101.509
Income before taxes, financial and investment results, depreciation and amortization	189.218	165.892	154.138	147.138
Income before taxes	106.601	113.504	105.734	100.026
Minus taxes	(35.244)	(37.186)	(31.315)	(32.659)
Income after taxes	71.357	76.318	74.419	67.367
Profits are distributed to:				
Company's shareholders	75.207	74.634	74.419	67.367
Minority interest	(3.850)	1.684	-	-
Earnings per share after taxes - basic (in Euro)	0,23	0,22	0,22	0,20

LIABILITIES AND SHAREHOLDERS' EQUITY				
	The Group		The Company	
	31/3/2006	31/12/2005	31/3/2006	31/12/2005
Long-term liabilities	836.897	1.155.107	571.029	859.407
Short-term borrowings	510.008	201.192	490.000	201.000
Other current liabilities	421.214	435.953	282.986	289.465
Total Liabilities (a)	1.768.119	1.792.252	1.344.015	1.349.872
Share Capital	156.833	156.264	156.833	156.264
Other accounts related to Shareholders' Equity	589.251	495.259	651.560	565.629
Total Shareholders' Equity attributable to Shareholders of the Parent Company (b)	746.084	651.523	808.393	721.893
Minority Interest (c)	102.661	105.403	-	-
Total Shareholders' Equity (d) = (b) + (c)	848.745	756.926	808.393	721.893
Total Liabilities and Shareholders' Equity (e) = (a) + (d)	2.616.864	2.549.178	2.152.408	2.071.765

STATEMENTS OF CASH FLOWS (AMOUNTS IN THOUSANDS OF EURO)				
	The Group		The Company	
	01/01-31/03/2006	01/01-31/03/2005	01/01-31/03/2006	01/01-31/03/2005
Cash flows from operating activities				
Profit before tax and minority interest	106.601	113.504	105.734	100.026
Plus / Minus adjustments to:				
Depreciation	73.694	50.854	42.865	45.629
Provisions & foreign exchange difference	5.559	3.957	3.437	2.911
Gain on investments	(2.334)	(1.534)	(1.758)	(1.390)
Interest and other financial expense:	11.257	3.068	7.297	2.873
	194.777	169.849	157.575	150.049
Plus / Minus adjustments to variations of accounts related to working capital or operating activities:				
Decrease / (increase) of inventories	(6.552)	(2.434)	(3.438)	(2.547)
Decrease / (increase) of trade receivables	(6.459)	(10.814)	12.293	(4.176)
(Decrease) / increase of liabilities (other than borrowings)	(46.761)	(3.598)	(41.011)	(5.617)
Cash inflows from operating activities	135.005	153.003	125.419	137.709
Minus:				
Interest expenses paid	(8.165)	(3.067)	(3.944)	(2.872)
Income tax paid	(3.659)	-	-	-
Net cash inflows from operating activities (a)	123.181	149.936	121.475	134.837
Cash flows from investment activities				
Purchase of property, plan and equipment and intangible assets	(64.893)	(14.771)	(19.783)	(12.312)
Acquisition of subsidiaries	9	-	199	-
Interest income received/Dividends	2.183	1.534	1.617	1.390
Net cash outflows from investing activities (b)	(62.701)	(13.237)	(17.967)	(10.922)
Cash flows from financing activities				
Proceeds from the increase of share capital	11.719	12.439	11.719	12.439
Repayments of borrowings	(8.767)	-	-	-
Proceeds from borrowings	-	-	-	-
Dividends payable from a subsidiary to minority interest	-	-	-	-
Dividends paid	(9)	(299.229)	(9)	(299.229)
Net cash inflows/(outflows) used from financing activities (c)	2.943	(286.790)	11.710	(286.790)
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	63.423	(150.091)	115.218	(162.875)
Cash and cash equivalents at beginning of the year	330.113	264.360	217.487	239.496
Translation differences from Cash and Cash equivalents at beginning of the period	3.678	-	-	-
Cash and cash equivalents at the end of the year	397.214	114.269	332.705	76.621

STATEMENT OF SHAREHOLDERS' EQUITY				
(AMOUNTS IN THOUSANDS OF EURO)				
	The Group		The Company	
	31/3/2006	31/3/2005	31/3/2006	31/3/2005
Shareholders' Equity at the beginning of year (01.01.2006 & 01.01.2005 respectively)	756.926	999.479	721.893	881.625
Profit after taxes	71.357	76.318	74.419	67.367
	828.283	1.075.797	796.312	948.992
Increase of share capital	11.719	12.439	11.719	12.439
Dividends declared	-	(299.229)	-	(299.229)
Direct equity movements	8.743	1.193	362	201
Shareholders' Equity at the end of the year (31.03.2006 & 31.03.2005 respectively)	848.745	790.200	808.393	662.403

ADDITIONAL INFORMATION

1. The Companies which are consolidated in the above financial statements are the following

NAME OF THE COMPANY	REGISTERED OFFICE	SHARE OF INTEREST
(a) Full consolidation method		
COSMOTE MOBILE TELECOMMUNICATIONS S.A.	Marousi Attiki	Parent company
COSMOHOLDING ALBANIA S.A. (*)	Marousi Attiki	97.00%
(*) COSMOHOLDING ALBANIA S.A. participates in ALBANIAN MOBILE COMMUNICATIONS Sh.a (AMC) with a stake of 85%.		
COSMOTE ROMANIAN MOBILE TELECOMMUNICATIONS S.A.	Bucharest Romania	70.00%
OTE MTS HOLDING B.V. (*)	Amsterdam Netherlands	100.00%
(*) OTE MTS HOLDING B.V. participates in COSMOFON MOBILE TELECOMMUNICATIONS SERVICES AD - SKOPJE with a stake of 100%		
COSMOBULGARIA MOBILE EAD (GLOBUL)	Sofia Bulgaria	100.00%
(b) Equity method		
COSMO ONE HELLAS MARKET SITE S.A.	Irakleio Attikis	30.87%
COSMO-MEGALA KATASTIMATA S.A.	Halandri Attikis	40.00%

2. The most significant Company's and Group's legal and regulatory dispute cases are included in the Notes to the Financial Statements as at 31 March 2006, which have been submitted to the Athens Stock Exchange and have been posted in the web site www.cosmote.gr.

3. There are not any mortgages on the property, plant and equipment.

4. As at 31 March 2006 the number of personnel employed by the Company and the Group was 2,186 and 4,313 respectively.

5. Cosmote has been audited from the tax authorities up to year 2003, AMC has been audited up to year 2001, COSMOHOLDING ALBANIA has not been audited since its incorporation (2000), COSMO-MEGALA KATASTIMATA S.A. has been audited up to year 2002 and COSMO ONE HELLAS MARKET SITE S.A. has been audited up to 2001. COSMOTE ROMANIA S.A. has been audited up to year 2003. COSMOFON has not been audited since its incorporation (2001) and GLOBUL has not been audited since 2005.

6. The amounts of sales and purchases of the Group to and from related companies for the first quarter of 2006 are Euro 39.358 and Euro 51.253 respectively, while the related amounts concerning the Company are Euro 37.451 and Euro 46.214 respectively. The receivables and payables balances of the Group to and from related companies are Euro 9.060 and Euro 16.270 respectively, while the balances concerning the Company are Euro 15.214 and Euro 7.057 respectively. Furthermore, Group's loans as of 31 March 2006 amounted to Euro 1.249.938.

7. The profits per share were calculated based on the average weighted number of shares.

8. The Financial Statements of the Company are included to OTE's consolidated financial statements which its registered offices are located in Greece. OTE participates in COSMOTE's Share Capital with a stake of 67,00%

9. The Company's Board of Directors has proposed to the 9th Annual General Shareholders' Meeting, which will take place on 9 June 2006, the distribution of dividends of the year 2005 revenues, amounted to EURO 216.897 (EURO 0,65 per share).

Athens, 22 May 2006

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE MANAGING DIRECTOR
PANAGIS VOURLOUMIS	EVANGELOS MARTIGOPOULOS
THE GENERAL FINANCIAL OFFICER	THE CHIEF ACCOUNTING OFFICER
ELIAS FOTIADIS	GIANNIS HOHORELOS